BRITISH
COLUMBIA

BC STATS

Ministry of
Management Services

Garry Horne
(250) 387-0327
bc.stats@gems8.gov.bc.ca
January 28, 2004
Issue: 04-01

Business Indicators ◆ January 2004

What drives the Economies of B.C.'s Heartland?

British Columbia has a long history of economic dependence on the resource sectors. In fact, most communities were initially established in order to extract, process and export the abundant natural resources of the province. However, with the passage of time the economic base of some communities has expanded to include non-resource sectors. A question arises as to the extent to which communities continue to be dependent on resource extraction for their economic well-being.

BC STATS, with funding assistance from the Ministries of Forests, Sustainable Resource Management, Competition, Science and Enterprise and Health, recently completed a major study using data from the 2001 Census examining the economic dependency of 63 local areas in the province on various "driver" industries such as forestry, mining, fishing, tourism, high technology, etc. The study was intended to provide policy makers with a quantitative understanding of the regional economies and help in the estimation of the economic impacts of changes in those local economies.

The study utilized an "economic base" methodology. The fundamental premise is that the economy of a community can be represented by income flows that can be classified as "basic" or "non-basic", depending on where the income comes from. **Basic income** is assumed to flow into the community from the outside world, usually in response to goods and services produced in the community and exported from it. On the other hand, **non-basic income** is paid to individuals in the community for goods and services they provide to other individuals in the community. Aside from 2001 Census data on income by industry, other sources of information used to help make the allocation of community income to the basic/non-basic sectors included the 1999 BC Input-Output Model, Statistics Canada's 2000 Survey of Household Spending, income statistics for the 2001 tax year from CCRA, the Tourism BC 1995/96 BC Visitor Study and the Visitor' 89 Travel Survey.

The 12 Basic Driving Sectors

- *Forestry, including wood processing*
- *Mining, including mineral processing*
- *Fishing & Trapping, including processing*
- *Agriculture, including processing*
- *Tourism*
- *High Technology Industries*
- *the Public Sector, including education, health care and other government services*
- *Construction*
- *Film Production and Sound Recording*
- *Other Employment Income*
- *Transfer Payments*
- *Other Non-employment Income*

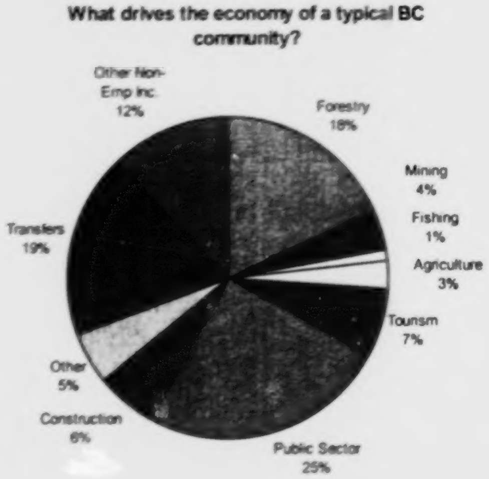
The local areas were selected to cover the entire province with the exception of the Greater Vancouver area[1]. Since there were 63 local areas defined, and 12 sectors, the individual dependencies can be arrayed in a large table having 63 rows and 12 columns. This table appears as an Appendix to this article.

As well as providing useful descriptive information about the various regions of the province in the form of income dependencies, diversity indices, and forest vulnerability indices, the study was also able to develop employment multipliers that can be used to estimate the local impacts of changes in the basic industries. The complete report, entitled *British Columbia's Heartland at the Dawn of the 21st Century - 2001 Economic Dependencies and Impact Ratios for 63 Local Areas,* is available by accessing the **<New Releases>** section of the BC STATS web site at:

http://www.bcstats.gov.bc.ca.

What drives the economy of a typical BC community?

The answer to this question is shown in the following chart.



The percentages in this representation should be treated with some caution. They are the simple average shares of 63 local economies. They are not necessarily the average dependencies for the whole province, or even for the rural parts of the province. Nevertheless they do illustrate how important Forestry, the Public Sector, and Transfer Payments are to most communities in the province. (Note that High Tech and Film industries do not appear in this chart because they comprise less than 1% of the total.)

Communities that are close to the "typical" are Ladysmith, Duncan and Sunshine Coast. British Columbia communities that, from this perspective, are quite atypical are Fernie (with a strong Mining dependence) and Port Hardy (very dependent on Forestry).

Communities rely heavily on non-employment income

The income that flows into a community can come from sources other than employment. For example, transfer payments from senior governments, such as welfare payments, Old Age Security pensions, Guaranteed Income Supplements, Canada Pension Plan, Employment Insurance benefits, Federal Child Tax benefits, etc. all represent income flows that help sustain a community. Other examples of non-employment income include investment income, such as dividends and interest; retirement pensions, superannuation, annuities, alimony, etc. Together, these non-employment income sources represent almost 1/3 (on average) of the income flowing into a community and can play a significant role in providing stability for communities during weak economic times.

---

[1] The Greater Vancouver area refers to the GVRD as defined in 1991. Hence, the communities of Pitt Meadows and Maple Ridge are included in the analysis.

Communities within BC with the highest dependence on these non-employment sources of income are the retirement centres of the Gulf Islands and Parksville-Qualicum (52%). At 10%, Fort Nelson has the lowest dependence on non-employment income, or alternatively, the highest dependence on income derived from employment.

Public Sector is also important

A significant part of virtually every community's economic dependence is on what is broadly called the "Public Sector", which includes all levels of government (federal, provincial and local) and the services provided by those governments, including education, health, policing and municipal services.

Not surprisingly, the public sector is quite important in the Victoria area (41%) and its neighbour the Sooke-Port Renfrew area (42%) from which many provincial government employees commute. However, the public sector is also an important source of income for many of the sparsely populated regions of the province such as Stewart (41%), Stikine (42%) and Central Coast (39%).

Forestry still is king in many areas

In many areas of the province, forestry is still the major economic driver of the economy. On average, forestry accounts for about 18% of community economic activity, and is second only to the public sector as a generator of income. However, unlike the public sector, forestry is much more polarized within the province. Communities like Port Hardy (49%) are heavily dependent on forestry while places such as Victoria receive very little (1%) income directly from forestry.

Aside from the polarization of forestry within the province, the incomes generated from forestry tend to be higher on average than other industries such as tourism or the public sector, which means that the secondary, or induced, effects of forest sector income is more important to the local economy than these other sectors.

Given that forestry still packs an economic wallop in many communities throughout the province the vulnerability of these communities on the forest sector is an important issue, particularly in light of the fluctuations that this industry experiences. To examine this issue, BC STATS has created a *Forest Vulnerability Index* (FVI), which measures dependence on the forest sector in combination with the extent to which a community possesses a diversified economy. A community will be particularly vulnerable if its dependence on the forest sector is high while its diversity is low.

Within the province, some of the highest FVI's are found on north and western Vancouver Island (e.g. Port Hardy), and in the central interior of the province including communities of Vanderhoof, Quesnel, Smithers, Hazelton, Prince George, North Thompson and Burns Lake. Not surprisingly, the lowest vulnerability to fluctuations in the forest sector is in Victoria and the Gulf Islands.

Tourism is small but a growing driver in many local economies

Tourism plays a smaller role in the economies of many rural BC communities than many people would think. There are two main reasons for this outcome. One is that Tourism is an industry that, in general, does not support a lot of local indirect activity - for example, the souvenirs that tourists buy are not usually locally made, or the food which they eat in restaurants is not usually locally grown. The second reason is that some jobs in the Tourism sector are entry-level positions requiring minimal training, and the wages reflect this fact. Thus, its local impact on the non-basic sector can be relatively low.

However, there are communities where tourism is playing an increasingly important role in the local economy. This, in turn, is supporting a transition toward greater diversity in the economic base. Communities where tourism is a significant driver of the local economy include the well-known tourist areas of the Squamish-Whistler-Pemberton corridor, Invermere, and Kent-Harrison. However, tourism also plays a significant and growing role in the economies of Golden, Revelstoke and McBride-Valemount. In the case of Revelstoke, Tourism has increased in importance by almost three fold from 6% in 1991 to 16% in 2001.

How diverse are the economies of BC's communities?

Though a community with one strong industry may be better off than one with a number of weak ones, there is an intuitive appeal to the notion that a diversified economic base will provide more stability in volatile economic times. The dependencies developed in this study were used to examine the economic diversity of each of the subject communities by creating a *diversity index* ranging from 0 if the area was entirely dependent on one sector, to 100 if it was equally dependent on each of the 12 sectors.

In 2001, the BC communities with the most diverse economies included:

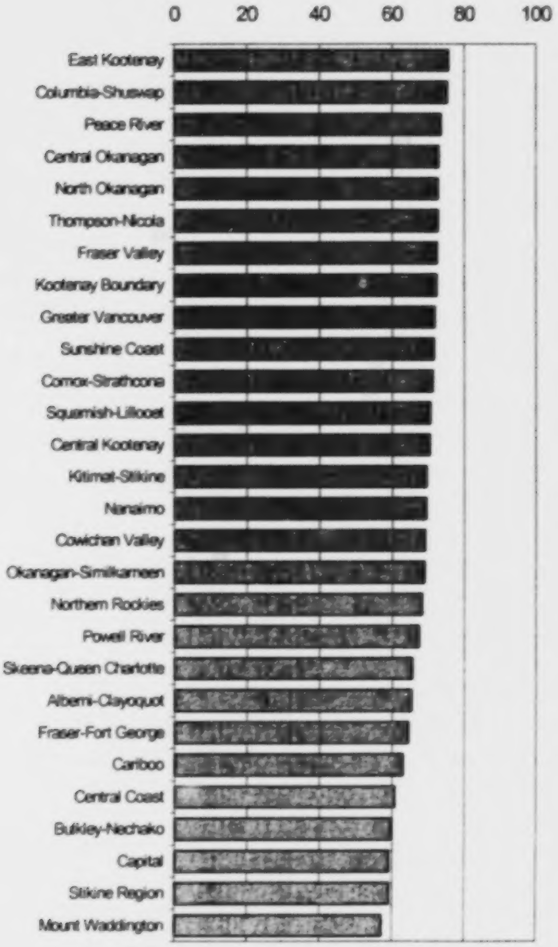
Ashcroft:	Forestry, Mining, Tourism, Agriculture & Public Sector
Bute Inlet	Fishing, Tourism, Forestry & Public Sector
Spallumcheen	Forestry, Agriculture, Construction & Public Sector
Cranbrook-Kimberly	Forestry, Mining, Tourism & Public Sector
Invermere	Foresty, Tourism, Construction & Public Sector
Dawson Creek	Forestry, Mining, Public Sector

At the other end of the diversity spectrum, the local areas with the least diverse economies in 2001 were:

Port Hardy	Forestry & Public Sector
Vanderhoof	Forestry & Public Sector
Quesnel	Forestry & Public Sector
Victoria	Public Sector
Stikine	Public Sector & Construction

The same database and methodology can be used to develop estimates of the diversity of the economy of each regional district in the province. The following chart shows how those diversities vary, from the most diverse - the East Kootenay Regional District - to the least diverse – Mount Waddington.

Economic Diversity Index



What about changes between 1991 and 2001?

A natural question to ask is how have the dependencies changed over the last decade? One way to answer this is to compute the mean dependency across all 63 local areas for each period that BC STATS has conducted a study. The results of this calculation are shown below.

Mean Income Dependencies for all 63 Local Areas

Year	2001	1996	1991
Forestry	18	21	18
Mining	4	4	6
Fishing &Trapping	1	2	1
Agriculture & Food	3	3	3
Tourism	7	7	5
Public Admin.	25	24	19
Other	12	12	15
Trans. Payments	18	16	13
Other Non-Emp Inc	12	10	20

Perhaps not too surprisingly, averaged across the whole province, these figures show considerable stability. Community dependence on Forestry appears to have grown from 1991 to 1996 but then fell back again to 1991 levels in 2001. Mining and mineral processing dropped by 33% from 1991 to 1996 and has remained steady thereafter. Fishing and trapping increased in 1996 but then fell back to its 1991 level in 2001. Dependence on Agriculture and food processing has remained very steady over the entire decade. The dependence of BC communities on Tourism grew about 40% from 1991 to 1996, but has remained stable thereafter. Dependence on public sector activities has grown over the decade, from 19% in 1991 to 25% in 2001.

Areas within the province where some of the largest changes in dependency have occurred include Stewart where dependence on Mining has gone from 43% in 1991 to only 4% in 2001, Squamish where Tourism has doubled from 14% in 1991 to 29% in 2001, and Prince Rupert where Fishing had dropped from 18% to 11% over the 10 year period. These findings mirror what many who live in these communities already knew - the drop of mining activities in the Stewart area, the development of Whistler as a world-class tourist destination, the restriction on fish stocks on the west coast, etc. However, what this study does do is quantify the changes that have occurred at the community level, which can help decision makers better understand the economic impacts associated with the policy choices faced.

Appendix
Percent Income Dependencies (After Tax Incomes, 2001)

		Forestry	Mining & Min Proc	Fish-ing	Agric. & Food	Tourism	High Tech	Public Sector	Const	Film Prod	Other	Trans. Pay-ments	Other non-emp inc
VANCOUVER ISLAND/COAST													
1	Gulf Islands	1	0	1	2	7	2	18	9	2	5	20	32
2	Victoria	1	0	0	1	6	4	41	4	0	6	16	20
3	Sooke-Port Renfrew	3	0	2	1	6	1	42	8	0	9	18	11
4	Duncan	18	1	0	2	4	1	26	5	0	5	19	18
5	Lake Cowichan	31	0	0	1	5	0	22	4	0	1	23	14
6	Ladysmith	19	0	1	2	3	2	25	4	0	5	22	17
7	Nanaimo	11	0	1	1	5	2	28	5	0	9	21	18
8	Parksville-Qualicum	8	1	1	1	7	0	18	7	0	4	25	27
9	Alberni	31	0	2	2	8	0	22	3	0	2	18	12
10	Courtenay-Comox	11	1	2	3	6	0	30	5	0	3	20	18
11	Campbell River	29	4	2	2	7	0	20	5	0	2	16	11
12	Bute Inlet	5	3	12	3	11	0	22	7	0	2	18	17
13	Powell River	27	2	1	1	4	0	19	4	0	2	21	17
14	Alert Bay	8	0	15	1	8	1	32	4	0	1	24	6
15	Port Hardy	49	1	4	2	8	0	19	1	0	0	10	5
16	Central Coast	13	0	7	1	6	0	39	5	0	1	22	5
MAINLAND/SOUTHWEST (Excluding GVRD)													
17	Hope-Fraser Canyon	14	2	0	1	11	0	22	7	2	5	25	11
18	Chilliwack	6	1	0	7	4	0	28	7	0	11	21	15
19	Kent-Harrison	6	1	0	6	12	1	28	6	0	5	21	13
20	Matsqui-Abbottsford	8	1	0	11	2	1	26	9	0	13	18	12
21	Pitt Meadows-Maple Ridge	7	2	0	3	2	3	29	10	1	19	14	10
22	Mission	12	1	0	6	3	1	27	9	1	12	18	10
23	Sunshine Coast	19	1	2	1	5	1	21	7	0	3	20	19
24	Squamish	12	1	0	0	29	1	21	11	1	7	9	7
25	Lillooet	20	0	1	3	6	0	32	7	0	6	16	9
THOMPSON-OKANAGAN													
26	Princeton	28	1	0	1	5	0	18	6	0	2	25	14
27	Oliver-Osoyoos	6	1	0	12	6	0	17	4	0	3	33	18
28	Penticton	5	2	0	3	6	0	26	5	0	6	25	20
29	Ashcroft	18	8	0	6	8	0	18	5	0	4	22	12
30	Merritt	24	5	0	4	6	0	27	5	0	1	20	8
31	Kamloops	10	6	0	2	6	0	29	6	0	10	18	13
32	North Thompson	39	1	0	2	8	0	15	4	0	2	17	11
33	Peachland	5	3	0	3	6	2	22	7	0	11	21	19
34	Kelowna	5	1	0	5	6	2	24	7	0	12	20	18
35	Vernon	10	1	0	3	6	1	24	6	0	11	23	16
36	Spallumcheen	13	2	0	9	3	0	19	8	1	8	23	14
37	Salmon Arm	11	2	0	3	6	1	18	8	0	9	24	19
38	Golden	25	1	0	1	17	0	16	8	0	10	14	8
39	Revelstoke	21	0	0	0	16	0	17	5	1	14	15	11

Source: *BC STATS, British Columbia's Heartland at the Dawn of the 21st Century – 2001 Economic Dependencies and Impact Ratios for 63 Local Areas, January 2004.*

	Forestry	Mining & Min Proc	Fish-ing	Agric. & Food	Tourism	High Tech	Public Sector	Const	Film Prod	Other	Trans. Pay-ments	Other non-emp inc
KOOTENAY												
40 Fernie	8	41	0	1	9	1	15	4	0	1	12	8
41 Cranbrook-Kimberley	14	9	0	1	8	0	25	6	0	5	18	14
42 Invermere	18	2	0	1	17	0	18	14	0	1	14	15
43 Castlegar-Arrow Lakes	25	6	0	0	3	1	23	9	0	3	18	13
44 Nelson	13	2	0	1	7	2	30	8	0	2	19	15
45 Creston	10	2	0	7	5	0	23	5	0	2	29	16
46 Grand Forks-Greenwood	25	1	0	4	6	0	20	5	0	3	23	13
47 Trail-Rossland	4	29	0	0	3	0	23	4	0	4	18	15
CARIBOO												
48 Williams Lake	30	2	0	3	6	0	24	6	0	3	16	9
49 Quesnel	43	1	0	2	5	0	21	3	0	2	16	8
50 Prince George	31	1	0	1	4	1	28	6	0	7	13	8
51 McBride-Valemount	30	0	0	2	15	1	18	4	0	5	16	10
NORTH COAST												
52 Queen Charlotte Island	33	0	4	1	7	0	30	5	0	4	11	6
53 Prince Rupert	23	0	11	0	6	0	30	3	0	3	18	5
54 Kitimat-Terrace	19	20	0	0	5	0	26	6	0	4	13	7
55 Hazelton	29	3	1	1	3	0	32	2	0	0	24	5
56 Stewart	9	7	3	0	5	0	41	6	0	2	22	5
NECHAKO												
57 Smithers-Houston	34	5	0	3	5	1	26	4	0	2	12	7
58 Burns Lake	37	1	0	2	5	0	25	5	0	1	15	10
59 Vanderhoof	44	5	0	2	2	0	21	5	0	1	14	5
60 Stikine	2	4	1	0	8	0	42	20	0	3	14	6
NORTHEAST												
61 Dawson Creek	16	17	0	5	4	0	25	6	0	6	15	6
62 Fort St. John	7	32	0	4	6	0	19	10	0	7	10	5
63 Ft. Nelson	31	19	0	1	8	0	17	6	0	7	6	4

Source: BC STATS, *British Columbia's Heartland at the Dawn of the 21st Century – 2001 Economic Dependencies and Impact Ratios for 63 Local Areas*, January 2004.

Business Indicators

Issue: 04-01
Release date: January 28, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

What Drives the Economies of B.C.'s Heartland?
Written by Garry Horne
Tel (250) 387-0327
E-mail bc.stats@gems8.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

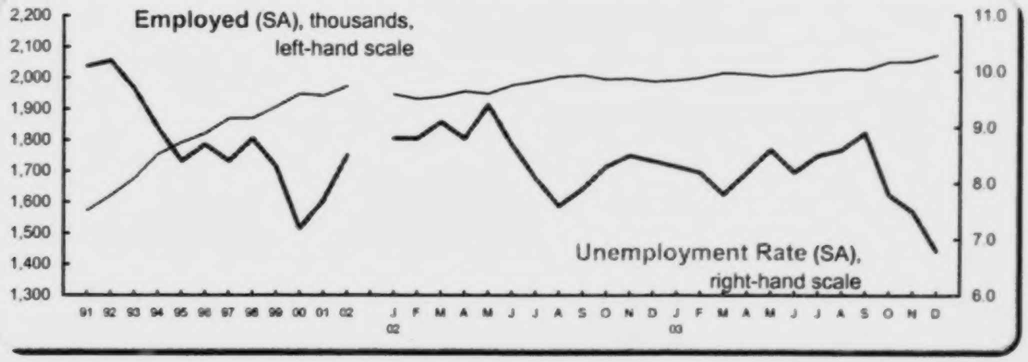
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 *Labour and Earnings*

Source: Statistics Canada

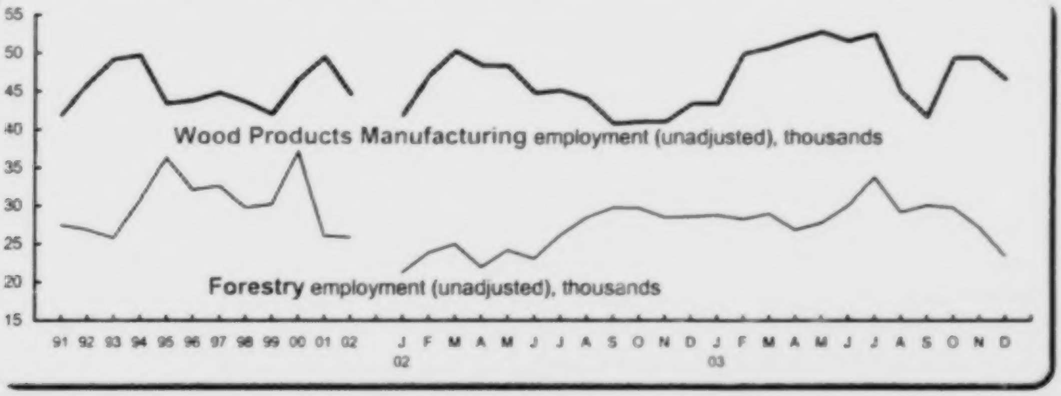
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
1999	2,079.1	1,906.4	8.3	65.1	32.5	56,263.5	625.22	819,410	1,003,814.9
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
Jan-01	2,098.0	1,945.8	7.3	64.4	33.3	5,136.5	640.63	74,160	104,218.5
Feb-01	2,107.7	1,952.9	7.3	64.6	33.3	5,160.1	643.13	73,010	88,292.4
Mar-01	2,109.1	1,968.4	6.7	64.6	33.7	5,149.9	650.17	68,240	82,012.7
Apr-01	2,103.9	1,955.1	7.1	64.3	31.0	5,110.8	650.42	64,810	86,742.6
May-01	2,116.1	1,972.4	6.8	64.6	33.1	5,124.0	649.78	59,760	77,271.1
Jun-01	2,101.7	1,949.4	7.2	64.1	33.3	5,121.4	649.40	53,110	65,653.3
Jul-01	2,101.8	1,946.6	7.4	64.0	31.1	5,109.8	638.50	55,710	73,137.9
Aug-01	2,098.7	1,930.5	8.0	63.9	30.0	5,118.5	642.30	57,000	70,407.7
Sep-01	2,090.6	1,929.7	7.7	63.5	32.9	5,089.4	645.68	46,880	67,255.0
Oct-01	2,090.0	1,916.0	8.3	63.5	29.4	5,100.1	643.68	52,400	69,695.6
Nov-01	2,106.3	1,925.1	8.6	63.9	32.3	5,114.8	650.84	64,870	76,593.3
Dec-01	2,117.6	1,912.5	9.7	64.2	32.7	5,160.6	643.66	75,940	96,081.3
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,960	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,413.9	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,404.9	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,386.5	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,403.0	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,383.0	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,387.5	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,408.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,414.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,437.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	-	683.06	58,140	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	-	682.88	65,340	75,483.9
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	-	679.72	-	-
(t-tot, a-avg) YTD	a 2,202.2	a 2,023.3	a 8.1	a 65.4	a 31.8	t 48,639.4	a 683.44	a 67,241	t 956.2
% change	2.1	2.5	n/a	n/a	-0.7	3.6	2.4	-0.8	-2.2
Last 12 months	2,202.2	2,023.3	8.1	65.4	31.8	64,698.2	683.44	67,640	1,051,915.1
Previous 12	2,157.3	1,973.1	8.5	64.9	32.0	62,328.8	667.42	68,480	1,073,535.6
% change	2.1	2.5	n/a	n/a	-0.7	3.8	2.4	-1.2	-2.0
% ch. year ago	2.4	4.2	n/a	n/a	1.9	3.0	0.5	0.4	3.8
% ch. prev mnth	0.2	1.0	n/a	n/a	10.1	0.4	-0.5	12.4	12.7



2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats

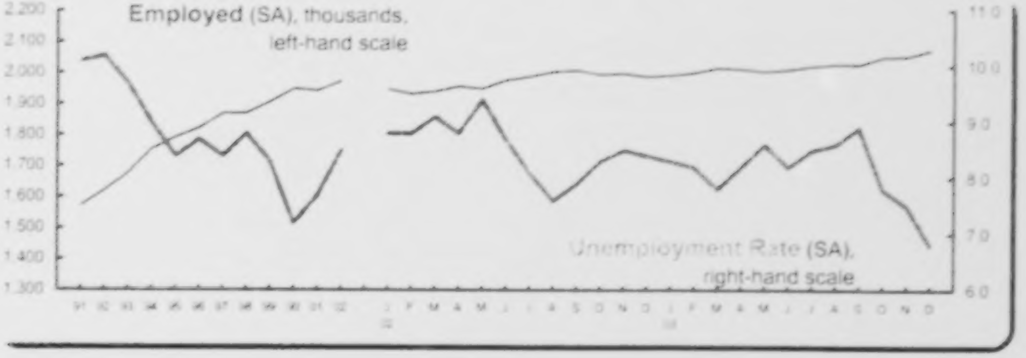
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
	SA	SA	Unadjusted	Unadjusted	Unadjusted	SA	SA	Unadjusted	Unadjusted	Unadjusted	SA
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
Jan-01	401.8	24.2	30.2	2.5	12.6	10.2	104.2	23.4	51.2	12.5	214.3
Feb-01	406.1	30.2	29.3	4.1	10.6	10.7	112.7	22.7	53.4	14.2	206.7
Mar-01	409.5	29.0	24.2	8.9	10.1	10.3	118.6	26.5	54.2	14.5	207.7
Apr-01	408.7	28.3	21.2	7.5	8.2	13.1	120.5	24.8	49.1	15.8	205.1
May-01	398.3	23.9	24.4	8.0	10.1	13.2	119.3	26.3	50.5	17.8	198.8
Jun-01	392.8	23.7	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.6
Jul-01	390.7	24.4	28.3	5.9	11.1	12.8	120.6	21.5	51.8	17.9	191.0
Aug-01	388.6	26.8	30.3	5.1	12.6	12.9	113.1	23.3	50.3	16.0	190.9
Sep-01	393.0	25.8	29.5	4.4	14.6	11.7	114.9	20.1	49.3	12.8	195.1
Oct-01	378.8	25.0	27.4	3.5	13.7	11.9	114.8	20.4	47.1	12.9	185.2
Nov-01	372.5	26.1	23.4	4.3	13.1	10.6	113.6	17.1	42.9	13.5	181.3
Dec-01	363.6	24.7	21.4	3.9	12.4	10.0	106.1	16.9	46.3	13.8	183.3
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.[illegible]	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
(t-tot, a-avg) YTD	a 422.0	a 34.0	a 28.7	a 4.7	a 13.4	a 13.4	a 121.6	a 27.2	a 48.7	a 14.2	a 206.2
% change	5.8	13.5	10.8	42.6	37.9	7.9	0.9	14.1	9.1	-15.2	4.6
Last 12 months	422.0	34.0	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.2
Previous 12	398.8	29.9	25.9	3.3	9.7	12.4	120.5	23.8	44.7	16.7	197.0
% change	5.8	13.5	10.8	42.6	37.9	7.9	0.9	14.1	9.1	-15.2	4.6
% ch. year ago	0.2	-7.8	-17.8	-26.2	40.0	-16.2	5.9	40.3	7.4	-35.4	0.7
% ch. prev mnth	0.6	0.6	-13.6	-49.2	13.3	-19.3	4.8	3.0	-5.7	-14.4	0.9



1 Labour and Earnings

Source Statistics Canada

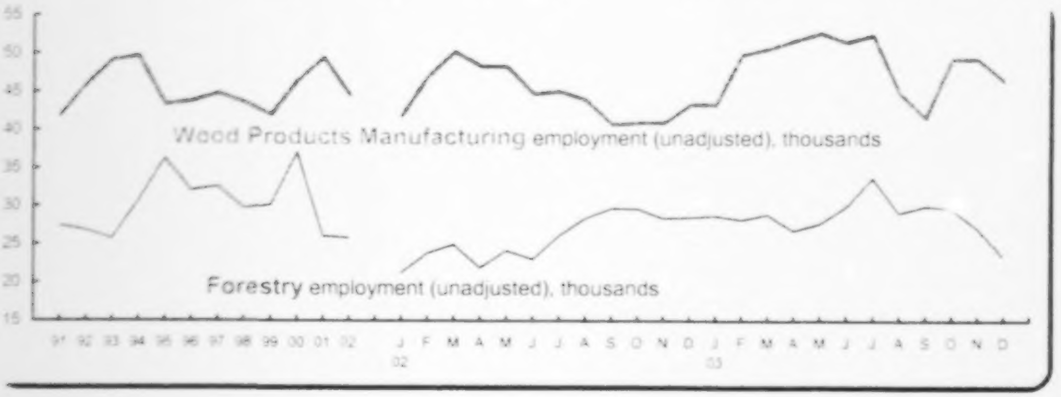
Period	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
1999	2,079.1	1,906.4	8.3	65.1	32.5	56,263.5	625.22	819,410	1,003,814.9
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
Jan-01	2,098.0	1,945.8	7.3	64.4	33.3	5,136.5	640.63	74,160	104,218.5
Feb-01	2,107.7	1,952.9	7.3	64.6	33.3	5,160.1	643.13	73,010	88,292.4
Mar-01	2,109.1	1,968.4	6.7	64.6	33.7	5,149.9	650.17	68,240	82,012.7
Apr-01	2,103.9	1,955.1	7.1	64.3	31.0	5,110.8	650.42	64,810	86,742.6
May-01	2,116.1	1,972.4	6.8	64.6	33.1	5,124.0	649.78	59,760	77,271.1
Jun-01	2,101.7	1,949.4	7.2	64.1	33.3	5,121.4	649.40	53,110	65,653.3
Jul-01	2,101.8	1,946.6	7.4	64.0	31.1	5,109.8	638.50	55,710	73,137.9
Aug-01	2,098.7	1,930.5	8.0	63.9	30.0	5,118.5	642.30	57,000	70,407.7
Sep-01	2,090.6	1,929.7	7.7	63.5	32.9	5,089.4	645.68	46,880	67,255.0
Oct-01	2,090.0	1,916.0	8.3	63.5	29.4	5,100.1	643.68	52,400	69,695.6
Nov-01	2,106.3	1,925.1	8.6	63.9	32.3	5,114.8	650.84	64,870	76,593.3
Dec-01	2,117.6	1,912.5	9.7	64.2	32.7	5,160.6	643.66	75,940	96,081.3
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,413.9	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,404.9	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,386.5	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,403.0	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,383.0	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,387.5	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,408.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,414.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,437.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	-	683.06	58,140	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	-	682.88	65,340	75,483.9
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	-	679.72	-	-
(t-tot. a-avg) YTD	a 2,202.2	a 2,023.3	a 8.1	a 65.4	a 31.8	t 48,639.4	a 683.44	a 67,241	t 956.2
% change	2.1	2.5	n/a	n/a	-0.7	3.6	2.4	-0.8	-2.2
Last 12 months	2,202.2	2,023.3	8.1	65.4	31.8	64,698.2	683.44	67,640	1,051,915.1
Previous 12	2,157.3	1,973.1	8.5	64.9	32.0	62,328.8	667.42	68,480	1,073,535.6
% change	2.1	2.5	n/a	n/a	-0.7	3.8	2.4	-1.2	-2.0
% ch. year ago	2.4	4.2	n/a	n/a	1.9	3.0	0.5	0.4	3.8
% ch. prev mnth	0.2	1.0	n/a	n/a	10.1	0.4	-0.5	12.4	12.7



2 *Employment by Industry — Goods*

Source: Statistics Canada 2001
unadjusted data est. by BC Stats

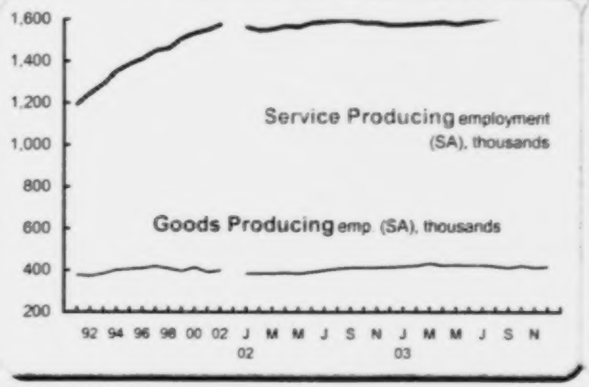
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
Period	SA	SA	Unadjusted	Unadjusted	Unadjusted	SA	SA	Unadjusted	Unadjusted	Unadjusted	SA
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
Jan-01	401.8	24.2	30.2	2.5	12.6	10.2	104.2	23.4	51.2	12.5	214.3
Feb-01	406.1	30.2	29.3	4.1	10.6	10.7	112.7	22.7	53.4	14.2	206.7
Mar-01	409.5	29.0	24.2	8.9	10.1	10.3	118.6	26.5	54.2	14.5	207.7
Apr-01	408.7	28.3	21.2	7.5	8.2	13.1	120.5	24.8	49.1	15.8	205.1
May-01	398.3	23.9	24.4	8.0	10.1	13.2	119.3	26.3	50.5	17.8	198.8
Jun-01	392.8	23.7	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.6
Jul-01	390.7	24.4	28.3	5.9	11.1	12.8	120.6	21.5	51.8	17.9	191.0
Aug-01	388.6	26.8	30.3	5.1	12.6	12.9	113.1	23.3	50.3	16.0	190.9
Sep-01	393.0	25.8	29.5	4.4	14.6	11.7	114.9	20.1	49.3	12.8	195.1
Oct-01	378.8	25.0	27.4	3.5	13.7	11.9	114.8	20.4	47.1	12.9	185.2
Nov-01	372.5	26.1	23.4	4.3	13.1	10.6	113.6	17.1	42.9	13.5	181.3
Dec-01	363.6	24.7	21.4	3.9	12.4	10.0	106.1	16.9	46.3	13.8	183.3
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
(t-tot. a-avg) YTD	a 422.0	a 34.0	a 28.7	a 4.7	a 13.4	a 13.4	a 121.6	a 27.2	a 48.7	a 14.2	a 206.2
% change	5.8	13.5	10.8	42.6	37.9	7.9	0.9	14.1	9.1	-15.2	4.6
Last 12 months	422.0	34.0	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.2
Previous 12	398.8	29.9	25.9	3.3	9.7	12.4	120.5	23.8	44.7	16.7	197.0
% change	5.8	13.5	10.8	42.6	37.9	7.9	0.9	14.1	9.1	-15.2	4.6
% ch. year ago	0.2	-7.8	-17.8	-26.2	40.0	-16.2	5.9	40.3	7.4	-35.4	0.7
% ch. prev mnth	0.6	0.6	-13.6	-49.2	13.3	-19.3	4.8	3.0	-5.7	-14.4	0.9

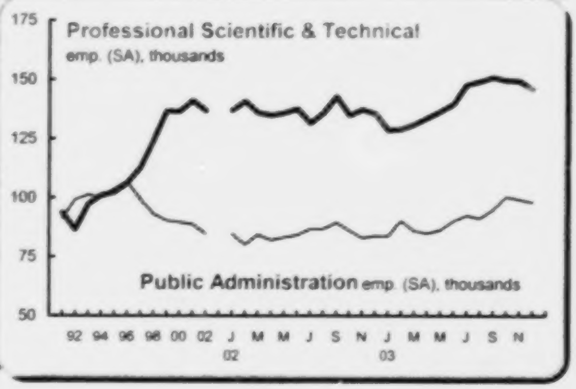


3 *Employment by Industry – Services*

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
Jan-01	1,544.0	307.4	108.0	122.9	138.1	134.1	194.1	108.8	170.2	87.7
Feb-01	1,546.8	301.5	106.2	122.8	138.9	135.0	188.3	110.9	182.4	88.4
Mar-01	1,558.9	309.8	113.1	118.4	138.5	129.2	205.1	115.1	175.5	89.5
Apr-01	1,546.5	300.9	110.3	122.0	143.3	131.9	198.7	108.2	169.5	91.5
May-01	1,574.2	314.5	105.6	118.3	141.9	137.2	209.6	107.9	173.6	97.3
Jun-01	1,556.6	304.0	104.5	119.7	151.7	130.6	211.4	103.3	165.7	90.6
Jul-01	1,555.9	302.6	106.8	115.4	146.6	133.9	213.2	103.5	169.9	88.0
Aug-01	1,542.0	309.4	106.0	118.4	142.2	132.5	208.2	103.6	168.2	88.9
Sep-01	1,536.8	311.6	108.8	111.0	140.3	137.0	204.2	101.3	162.9	85.3
Oct-01	1,537.2	312.6	106.4	111.1	142.4	138.5	197.2	104.3	168.3	83.8
Nov-01	1,552.6	321.5	107.4	106.2	137.7	145.9	203.0	103.0	164.8	87.9
Dec-01	1,548.8	315.9	100.0	108.6	131.0	142.1	212.2	103.8	176.7	85.5
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
(t-tot, a-avg) YTD	a 1,601.4	a 320.5	a 114.3	a 126.7	a 140.9	a 145.9	a 211.8	a 106.3	a 164.9	a 91.5
% change	1.7	0.5	3.8	6.5	3.1	4.2	-2.5	0.7	-3.6	8.2
Last 12 months	1,601.4	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.9	91.5
Previous 12	1,574.4	318.8	110.1	118.9	136.6	139.9	217.4	105.5	171.0	84.6
% change	1.7	0.5	3.8	6.5	3.1	4.2	-2.5	0.7	-3.6	8.2
% ch. year ago	5.3	-0.4	0.9	2.9	7.6	2.5	0.3	8.0	10.8	16.8
% ch. prev mnth	1.1	-0.2	0.5	-0.1	-2.4	-0.1	3.6	4.1	2.0	-1.3

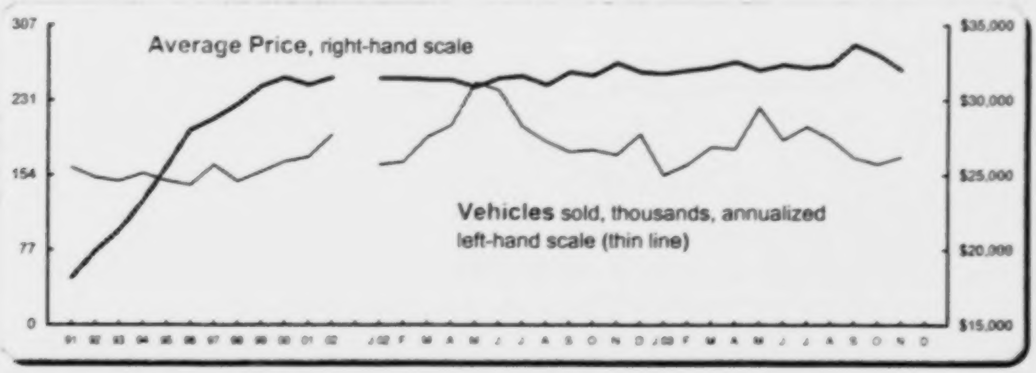




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada

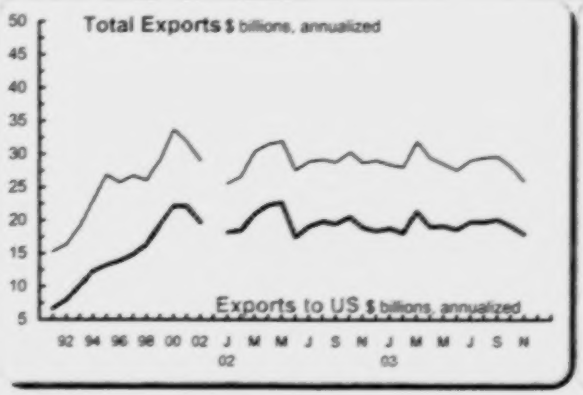
	Business				Consumer				
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
1999	36,219.4	21,009	1,077	8,181	111.2	33,684.3	2,202.0	157,213	4,865,611
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
Jan-01	3,067.2	1,595	93	773	114.5	3,077.4	134.2	10,600	326,444
Feb-01	3,048.7	1,466	86	818	112.6	3,114.5	137.5	10,713	334,033
Mar-01	3,110.9	2,175	93	912	113.3	3,111.6	169.1	15,574	496,910
Apr-01	3,074.9	1,494	92	744	115.0	3,116.0	172.9	15,568	486,416
May-01	3,109.6	1,842	90	892	115.6	3,151.2	182.9	17,983	546,264
Jun-01	3,141.6	1,661	88	847	116.3	3,181.8	183.9	17,106	532,138
Jul-01	3,143.7	1,585	79	694	116.3	3,180.8	183.4	13,945	425,172
Aug-01	3,117.6	1,536	87	827	116.1	3,183.6	193.7	14,394	437,731
Sep-01	3,042.4	1,383	70	711	116.7	3,173.6	182.5	13,340	407,631
Oct-01	3,098.4	1,785	117	840	115.8	3,177.0	202.1	12,991	403,885
Nov-01	3,072.2	1,667	109	795	114.9	3,222.4	234.3	14,556	459,236
Dec-01	3,029.2	1,560	96	621	114.8	3,289.1	368.3	15,836	500,780
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,613.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,560.9	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,512.4	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,423.2	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,383.6	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,351.2	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	3,361.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,394.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,499.4	2,056	87	767	121.2	3,395.4	197.6	14,310	482,072
Oct-03	3,517.0	2,023	75	827	120.6	3,407.9	211.5	13,784	455,682
Nov-03	3,499.8	2,050	73	709	120.8	3,413.9	253.9	14,389	460,714
Dec-03	-	1,943	-	-	120.9	-	-	-	-
(t-tot. a-avg) YTD	t 38,117.7	t 23,243	t 927	t 8,738	a 120.4	t 37,585.1	t 2,146.8	t 166,682	t 5,396,532
% change	4.6	9.3	-9.2	-1.8	2.2	1.9	4.3	-6.8	-4.2
Last 12 months	41,600.4	23,243	1,011	9,368	120.4	40,967.0	2,514.0	183,006	5,917,097
Previous 12	39,482.4	21,262	1,117	9,518	117.9	40,179.8	2,426.3	194,644	6,131,844
% change	5.4	9.3	-9.5	-1.6	2.2	2.0	3.6	-6.0	-3.5
% ch. year ago	1.1	21.7	19.7	-1.1	1.8	-0.1	4.2	-1.2	-2.6
% ch. prev mnth	-0.5	-5.2	-2.7	-14.3	0.1	0.2	20.1	4.4	1.1

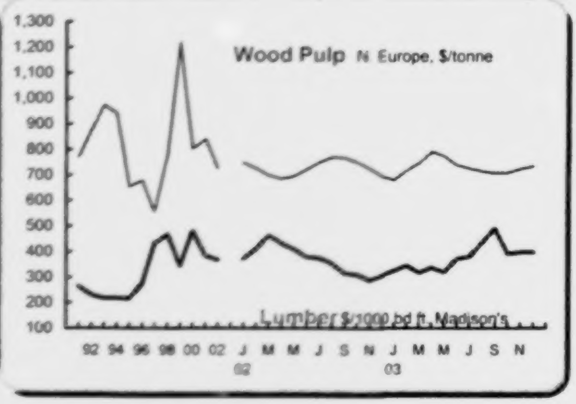


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
1999	29,113.3	19,370.7	4,468.3	27,169.8	344.86	1,218.08	1.06	413.78	7.77	8.71	28.55
2000	33,749.9	22,196.1	4,890.5	30,804.4	480.11	804.60	1.22	413.95	7.35	9.11	45.04
2001	31,780.0	22,110.1	4,058.0	31,643.7	383.47	839.49	1.11	419.83	6.79	0.62	40.08
2002	29,023.9	19,694.3	3,865.8	31,526.4	368.25	727.84	1.11	486.82	7.23	0.56	40.95
Jan-01	3,055.1	2,134.1	405.4	2,644.6	272.81	1,065.94	1.22	397.99	6.99	0.70	44.46
Feb-01	2,827.2	1,963.4	337.5	2,532.9	287.22	1,045.66	1.22	396.23	6.93	0.70	45.06
Mar-01	2,941.4	2,033.5	370.7	2,900.8	319.16	1,000.51	1.23	410.23	6.87	0.71	42.45
Apr-01	3,143.3	2,254.3	367.0	2,681.0	389.35	928.98	1.18	407.28	6.81	0.69	42.69
May-01	3,158.2	2,303.9	355.7	2,685.4	514.06	869.13	1.18	417.37	6.82	0.66	44.15
Jun-01	2,559.1	1,769.8	344.7	2,895.5	452.75	799.92	1.11	411.17	6.67	0.62	42.07
Jul-01	2,620.6	1,804.0	351.7	2,684.1	406.68	744.71	1.05	408.78	6.50	0.59	40.48
Aug-01	2,545.2	1,805.7	298.1	2,741.5	478.36	706.65	1.03	420.72	6.49	0.58	42.31
Sep-01	2,287.7	1,641.0	289.6	2,538.7	435.04	706.12	1.01	448.65	6.92	0.56	40.57
Oct-01	2,360.3	1,560.1	316.4	2,799.3	347.21	722.28	0.98	443.69	6.88	0.54	34.90
Nov-01	2,219.1	1,472.3	328.5	2,527.5	356.70	743.63	1.03	439.51	6.56	0.56	31.32
Dec-01	2,062.8	1,368.1	292.7	2,012.3	342.32	740.34	1.05	436.31	6.98	0.54	30.49
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.1	1,537.4	255.2	2,420.5	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.3	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.6	1,859.7	283.3	2,780.4	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,496.0	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.2	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.1	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,914.0	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.4	1,709.0	359.0	2,943.4	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.7	1,575.8	321.8	2,731.6	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.8	1,532.4	372.1	2,609.3	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,363.6	1,564.0	307.3	2,404.8	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,331.7	1,506.1	302.6	2,454.3	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,654.5	1,776.6	319.4	2,908.3	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,447.6	1,584.7	344.7	2,842.6	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,372.1	1,593.4	332.5	2,669.3	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,293.9	1,550.8	281.2	2,667.3	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,419.8	1,649.1	310.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,450.8	1,644.0	286.2	2,392.6	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,464.1	1,675.0	309.3	2,678.4	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,347.6	1,595.6	256.2	2,837.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,156.5	1,492.5	219.2	2,473.6	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	-	-	-	-	397.79	733.87	1.31	534.94	7.38	0.58	42.21
(t-tot. a-avg) YTD	t 26,302.2	t 17,631.8	t 3,269.0	t 28,854.7	a 375.93	a 729.69	a 1.13	a 507.90	a 6.81	a 0.52	a 43.71
% change	-1.1	-2.9	-6.4	-0.2	2.1	0.3	1.5	4.3	-5.8	-7.2	6.7
Last 12 months	28,719.0	19,164.2	3,641.0	31,464.0	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Previous 12	28,669.9	19,530.0	3,786.4	30,929.4	368.25	727.84	1.11	486.82	7.23	0.56	40.95
% change	0.2	-1.9	-3.8	1.7	2.1	0.3	1.5	4.3	-5.8	-7.2	6.7
% ch. year ago	-9.8	-5.3	-31.9	-9.4	29.5	5.5	15.9	3.0	2.1	3.6	-8.0
% ch. prev mnth	-8.1	-6.5	-14.5	-12.8	0.0	1.5	7.4	4.6	8.5	7.4	3.4

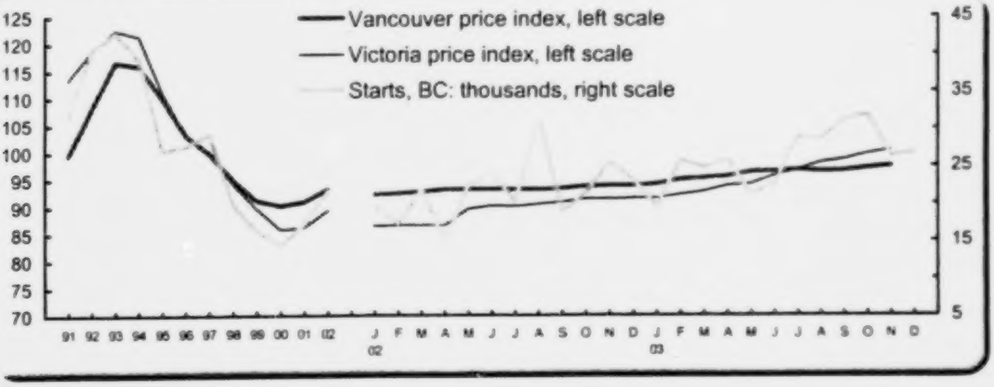




6 *Construction and Housing*

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

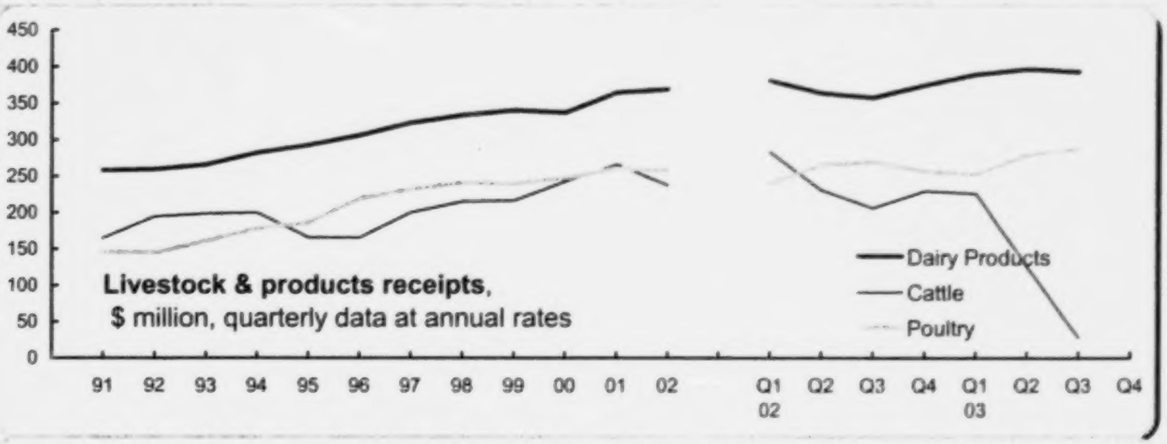
	Building Permits (Source: Statistics Canada)				**Housing Starts**	**New House Price Index** (Source: Statistics Canada)		**MLS®**
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1999	2,591,740	319,145	1,142,105	642,511	16.3	91.2	89.7	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
Jan-01	255,306	13,334	106,066	40,488	18.6	89.9	85.7	212,316
Feb-01	192,025	17,744	152,825	42,311	15.7	90.0	86.1	219,457
Mar-01	220,914	34,167	105,780	35,866	14.5	90.1	86.1	220,108
Apr-01	209,409	21,389	123,401	94,240	17.4	90.2	86.1	218,326
May-01	273,919	18,884	106,136	81,775	17.5	90.4	86.2	225,365
Jun-01	252,338	16,692	112,650	62,600	18.4	90.6	86.2	220,747
Jul-01	253,825	20,184	98,679	100,429	17.5	91.1	86.4	223,208
Aug-01	222,431	20,077	89,505	50,023	15.1	91.2	86.4	222,995
Sep-01	203,800	16,860	72,013	116,597	17.6	91.5	86.3	222,817
Oct-01	292,208	17,653	75,726	49,949	19.2	91.9	86.4	218,773
Nov-01	199,559	14,551	68,478	28,268	17.5	92.2	86.5	220,346
Dec-01	254,141	9,818	59,974	29,766	17.0	92.1	86.5	226,524
Jan-02	267,208	9,047	126,551	15,140	19.7	92.3	86.5	227,278
Feb-02	298,083	7,837	70,847	28,726	17.3	92.5	86.6	239,065
Mar-02	314,262	8,965	75,508	45,184	21.8	92.8	86.6	240,277
Apr-02	355,054	40,967	90,266	30,001	14.9	93.2	86.6	241,274
May-02	280,270	13,653	76,347	45,177	22.4	93.2	89.6	240,626
Jun-02	291,375	18,780	126,673	42,078	24.3	93.2	90.2	237,494
Jul-02	295,338	44,226	83,454	40,013	20.1	93.2	90.1	232,181
Aug-02	346,185	21,649	69,729	33,380	31.5	93.2	90.5	233,105
Sep-02	302,575	13,330	105,675	35,673	18.8	93.4	90.9	241,662
Oct-02	391,734	19,862	103,331	35,024	21.4	93.8	91.5	240,719
Nov-02	321,327	19,811	98,536	33,440	25.6	93.9	91.4	245,895
Dec-02	424,740	11,992	89,824	40,572	23.1	93.9	91.6	244,004
Jan-03	361,590	18,846	140,232	36,147	19.6	94.2	91.6	242,202
Feb-03	293,940	11,044	64,194	32,484	25.7	95.0	92.2	256,430
Mar-03	440,691	10,789	77,463	26,781	24.8	95.3	92.8	252,979
Apr-03	324,610	36,824	74,258	54,802	25.8	95.6	93.9	250,071
May-03	353,408	13,158	88,083	27,518	21.2	96.4	94.2	250,522
Jun-03	345,366	16,070	87,864	37,552	22.6	96.5	95.7	256,107
Jul-03	403,532	35,241	108,138	66,159	28.9	96.7	96.8	255,162
Aug-03	352,150	16,789	104,601	42,377	28.5	96.5	98.1	262,873
Sep-03	447,277	23,423	125,310	95,677	31.3	96.6	98.7	267,870
Oct-03	409,933	30,604	61,361	27,288	31.8	97.1	99.7	271,750
Nov-03	359,576	20,296	127,530	27,024	26.4	97.5	100.4	278,806
Dec-03	-	-	-	-	26.8	-	-	276,371
(t-tot, a-avg) YTD	t 4,092,073	t 233,084	t 1,059,034	t 473,809	a 26.1	a 96.1	a 95.8	a 260,095
% change	18.2	6.9	3.1	23.4	20.1	3.2	7.5	9.0
Last 12 months	4,516,813	245,076	1,148,858	514,381	26.1	95.9	95.5	260,095
Previous 12	3,717,552	227,945	1,086,891	413,602	21.7	93.1	88.9	238,632
% change	21.5	7.5	5.7	24.4	20.1	3.1	7.4	9.0
% ch. year ago	11.9	2.4	29.4	-19.2	16.0	3.8	9.8	13.3
% ch. prev mnth	-12.3	-33.7	107.8	-1.0	1.5	0.4	0.7	-0.9



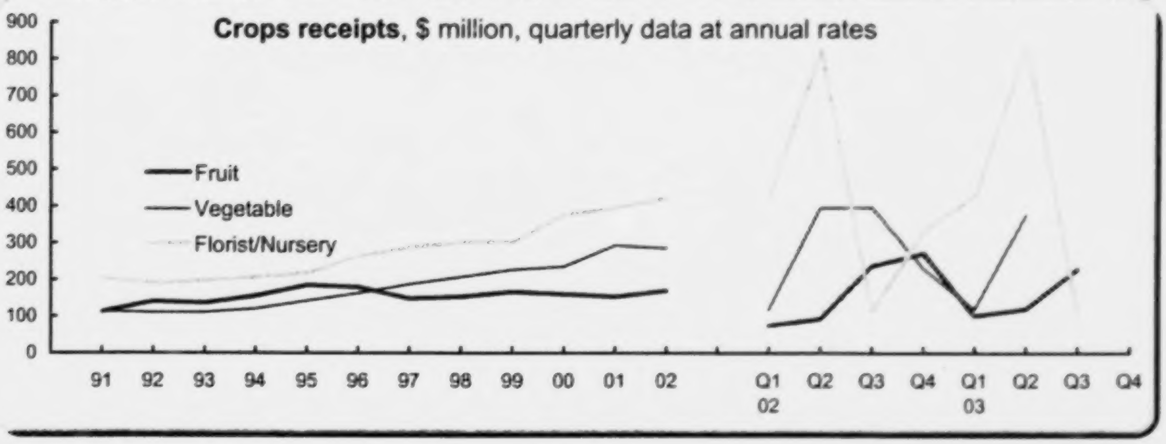
7 *Agriculture*

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege- tables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
1999	340,031	216,300	239,581	232,155	1,028,067	167,082	227,080	300,769	142,176	837,107	1,905,986
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	235,747	377,167	136,238	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	293,052	394,354	150,195	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	285,264	423,694	193,264	1,072,063	2,232,346
Q1-01	89,594	73,646	57,828	65,905	286,973	19,946	33,153	98,587	42,079	193,765	492,243
Q2-01	91,240	64,562	67,616	58,024	281,442	22,227	94,244	192,142	27,765	336,378	623,392
Q3-01	90,438	45,231	69,162	63,508	268,339	53,662	102,324	27,189	30,987	214,162	494,407
Q4-01	93,206	82,503	66,290	92,009	334,008	58,504	63,331	76,436	49,364	247,635	612,523
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	29,572	105,923	47,521	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	98,829	206,176	30,061	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	99,132	28,157	45,777	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	57,731	83,438	69,905	279,098	597,788
Q1-03	97,255	56,498	63,155	59,682	276,590	25,408	29,878	107,349	52,638	215,273	499,654
Q2-03	99,044	31,571	69,933	51,277	251,825	30,311	94,077	208,953	29,937	363,278	619,472
Q3-03	98,158	7,275	71,791	48,738	225,962	57,035	-	28,536	145,394	230,965	468,041
Q4-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 294,457	t 95,344	t 204,879	t 159,697	t 754,377	t 112,754	t 123,955	t 344,838	t 227,969	t 809,516	t 1,587,167
% change	7.1	-47.0	5.8	-8.4	-8.3	10.7	-3.5	1.3	2.5	2.1	-2.9
Last 4 quarters	388,032	152,721	268,939	251,027	1,060,719	180,778	280,818	428,276	198,742	1,088,614	2,184,955
Previous 4	368,261	262,348	259,982	266,443	1,157,034	160,321	294,056	416,692	169,531	1,040,600	2,247,081
% change	5.4	-41.8	3.4	-5.8	-8.3	12.8	-4.5	2.8	17.2	4.6	-2.8
% ch. year ago	10.0	-85.9	6.7	-15.3	-14.9	0.6	-4.8	1.3	6.0	-0.7	-7.1
% ch. prev qtr	-0.9	-77.0	2.7	-5.0	-10.3	66.5	214.9	-86.3	-50.8	-36.4	-24.4



Livestock & products receipts, $ million, quarterly data at annual rates

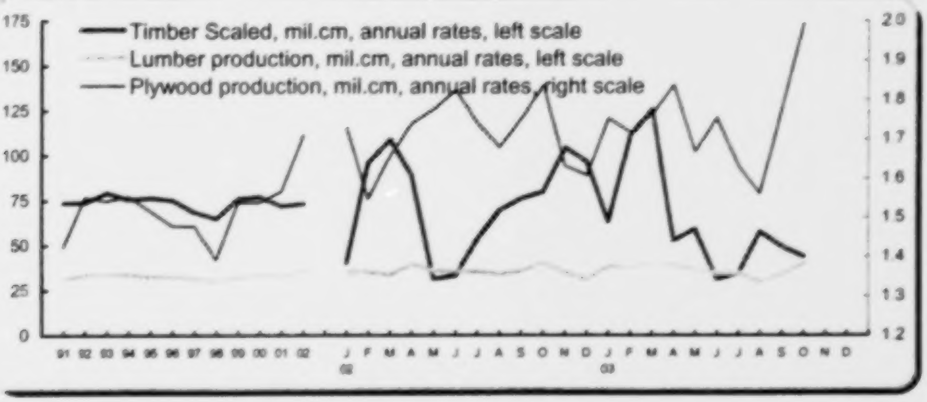


Crops receipts, $ million, quarterly data at annual rates

Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

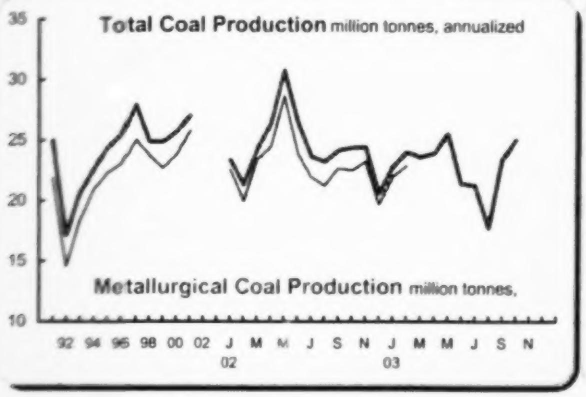
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	33,503.7	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,494.0	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	35,659.5	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
Jan-01	5,254	3,081.3	129	128	148	276	388	128	142	657
Feb-01	9,182	3,240.7	126	114	133	247	410	111	124	644
Mar-01	10,023	2,708.5	129	116	145	261	426	119	142	687
Apr-01	7,243	2,969.9	133	113	137	250	433	115	131	679
May-01	2,617	2,951.2	135	113	138	251	394	99	132	625
Jun-01	2,406	2,931.2	139	83	130	213	411	99	133	643
Jul-01	4,230	2,411.2	139	95	130	225	419	91	124	634
Aug-01	6,370	2,541.7	119	108	142	250	351	106	139	597
Sep-01	6,570	2,658.1	136	99	127	226	365	109	130	604
Oct-01	7,432	2,522.8	141	115	149	264	387	103	153	643
Nov-01	5,350	2,474.9	131	101	143	244	343	94	133	571
Dec-01	5,332	2,002.5	110	82	111	193	383	94	128	605
Jan-02	3,366	2,947.5	144	76	134	210	317	78	130	525
Feb-02	8,011	2,929.9	129	89	133	222	368	84	125	576
Mar-02	9,078	2,813.1	138	84	140	224	394	88	141	623
Apr-02	7,434	3,323.1	145	95	142	237	390	99	138	627
May-02	2,623	3,007.4	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.0	152	97	136	233	430	112	145	687
Jul-02	4,493	2,958.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,857.5	140	97	156	253	341	100	152	593
Sep-02	6,361	2,991.5	146	103	129	232	348	99	145	592
Oct-02	6,665	3,368.1	153	107	157	264	340	104	159	603
Nov-02	8,711	2,923.3	136	97	159	256	383	96	152	631
Dec-02	8,060	2,583.1	134	103	153	256	419	110	150	679
Jan-03	5,290	3,223.3	146	106	154	260	441	104	145	689
Feb-03	9,296	3,154.9	143	95	141	236	390	90	153	633
Mar-03	10,494	3,333.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,258.7	153	102	148	250	374	100	152	626
May-03	4,929	3,067.4	139	97	154	251	336	96	150	582
Jun-03	2,615	2,872.6	146	88	116	204	358	104	132	594
Jul-03	2,884	2,900.5	136	103	124	227	434	97	133	593
Aug-03	4,805	2,458.7	130	102	121	223	416	94	137	646
Sep-03	4,126	2,825.9	148	92	125	217	448	102	133	683
Oct-03	3,647	3,338.3	166	101	166	267	382	90	156	628
Nov-03	-	-	-	100	152	252	371	104	149	625
Dec-03	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 52,489	t 30,434	t 1,454	t 1,092	t 1,544	t 2,636	t 4,343	t 1,091	t 1,588	t 6,950
% change	-7.3	0.9	1.0	3.4	-2.2	0.1	7.0	2.8	0.6	3.7
Last 12 months	69,260	35,940	1,724	1,195	1,697	2,892	4,762	1,201	1,738	7,629
Previous 12	67,297	34,631	1,681	1,138	1,689	2,827	4,441	1,155	1,707	7,306
% change	2.9	3.8	2.6	5.0	0.5	2.3	7.2	4.0	1.8	4.4
% ch year ago	-45.3	-0.9	8.5	3.1	-4.4	-1.6	-3.1	8.3	-2.0	-1.0
% ch prev mnth	-11.6	18.1	12.2	-1.0	-8.4	-5.6	-2.9	15.6	-4.5	-0.5

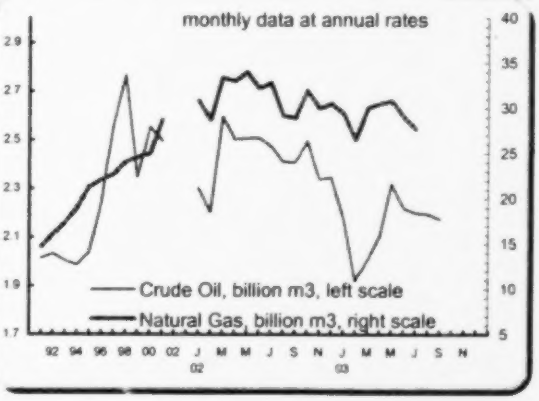


9 *Mining and Energy*

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
1999	1,631.4	22,670.0	24,845.0	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
Jan-01	100.7	2,191.0	2,284.0	23.1	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,643,655
Feb-01	168.1	1,995.1	2,094.0	22.7	3.2	9.7	0.7	1.9	50.7	2,010.0	183.7	5,421,711
Mar-01	158.2	2,214.4	2,386.0	23.1	1.5	6.0	0.7	1.9	39.2	2,200.3	209.7	4,528,090
Apr-01	167.0	2,181.9	2,267.0	21.5	4.0	6.3	1.1	1.8	56.8	2,322.3	223.7	4,683,280
May-01	103.1	2,196.7	2,337.0	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,421,192
Jun-01	139.3	2,147.5	2,461.0	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,699,177
Jul-01	144.4	2,032.2	2,215.0	25.7	0.4	3.9	0.6	2.3	59.4	2,607.0	217.0	3,700,006
Aug-01	56.2	1,908.7	2,087.0	27.7	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,327,732
Sep-01	82.8	2,339.0	2,247.0	22.8	2.2	4.4	0.7	1.9	55.5	2,487.1	214.4	4,431,823
Oct-01	88.3	2,359.4	2,452.0	22.6	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,199,294
Nov-01	97.7	2,354.2	2,473.0	19.6	2.9	8.8	0.6	1.4	40.6	2,497.7	208.5	5,037,577
Dec-01	136.8	1,834.1	1,703.0	25.0	2.0	12.2	0.6	2.1	65.2	2,534.5	209.5	6,238,575
Jan-02	67.9	1,876.8	1,945.0	19.9	-	-	0.8	1.7	52.9	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.3	-	-	0.6	1.2	32.6	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	-	-	0.6	2.1	73.7	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	20.5	0.1	2.9	0.6	1.7	63.4	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	21.6	0.1	3.0	0.5	1.8	61.9	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.4	7.2	0.7	1.9	45.3	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.4	3.4	0.6	1.8	48.7	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.1	0.1	6.5	0.5	1.8	54.9	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.6	5.9	0.7	1.9	62.6	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.1	6.1	0.5	2.0	66.7	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.4	7.5	0.9	1.6	43.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	22.1	-	-	0.7	2.4	61.2	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	8.3	0.8	1.5	36.3	2,449.3	181.6	6,298,469
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,442,187
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,453,548
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,387,596
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,383,313
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,301,422
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,234,244
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	-	182.9	5,342,427
Sep-03	-	-	1,943.0	20.6	0.5	5.6	0.8	2.3	72.5	-	181.2	4,802,850
Oct-03	-	-	2,083.0	20.8	-	-	0.9	1.5	44.3	-	-	4,965,474
Nov-03	-	-	-	19.2	-	-	1.0	1.9	56.0	-	-	-
Dec-03	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 19,030.0	t 221.6	t 5.7	t 49.8	t 8.5	t 20.1	t 601.3	t 17,012.0	t 1,609.3	t 50,611,530
% change	-10.2	5.5	-7.8	-0.8	244.4	72.3	22.6	3.7	-0.7	-9.3	-11.9	-3.0
Last 12 months	1,568.7	23,016.3	22,778.0	243.7	6.2	63.4	9.2	22.4	662.5	29,571.4	2,207.3	63,365,020
Previous 12	1,354.3	25,107.3	24,825.0	248.3	7.1	60.1	7.5	21.4	670.9	31,489.3	2,455.0	63,467,653
% change	15.8	-8.3	-8.2	-1.9	-12.5	5.5	22.3	4.8	-1.3	-6.1	-10.1	-0.2
% ch. year ago	-15.1	14.5	2.7	-7.2	-15.3	-5.1	11.4	21.3	30.2	-15.4	-9.7	-15.0
% ch. prev mnth	43.8	4.0	7.2	-7.7	181.9	-8.2	6.5	22.9	26.4	-4.5	-0.9	3.4





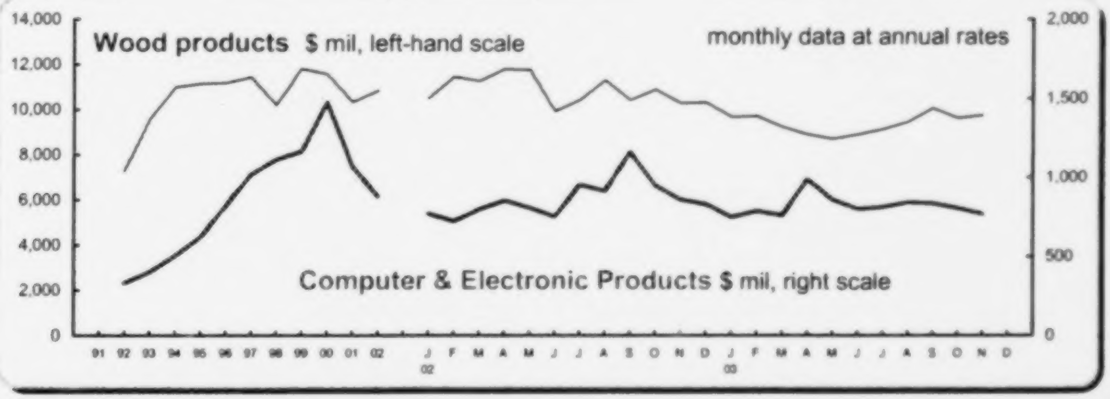
10 *Manufacturing – Durables, NAICS based*

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
2002	34,236,168	20,556,818	10,830,180	1,357,210	1,609,307	1,594,173	878,535	345,393	1,283,029
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,849,295	1,701,115	937,548	98,913	125,413	129,117	66,440	29,571	101,831
Apr-02	2,884,539	1,798,121	981,526	108,478	137,452	124,125	71,101	27,564	131,877
May-02	2,901,372	1,794,284	979,186	117,187	139,711	127,383	67,277	28,278	111,267
Jun-02	2,793,577	1,632,276	827,368	112,739	137,734	132,893	62,567	25,316	112,423
Jul-02	2,891,198	1,731,590	867,609	114,838	140,731	126,088	79,400	25,659	145,027
Aug-02	2,939,186	1,762,217	941,052	118,097	143,514	137,647	76,154	28,359	95,959
Sep-02	2,861,978	1,709,605	868,536	119,246	129,230	136,518	96,557	29,360	112,061
Oct-02	2,895,850	1,727,572	906,928	112,669	130,137	143,207	79,001	27,753	87,086
Nov-02	2,868,679	1,691,574	856,477	119,112	135,531	153,541	71,558	31,104	93,648
Dec-02	2,880,562	1,702,801	859,879	127,269	133,498	155,022	69,234	30,762	95,088
Jan-03	2,867,010	1,657,510	805,577	127,229	139,098	146,538	62,310	32,216	100,930
Feb-03	2,809,724	1,649,114	808,682	126,402	142,647	150,104	65,534	32,482	85,951
Mar-03	2,794,664	1,579,026	769,111	122,774	135,020	138,426	63,246	31,713	95,819
Apr-03	2,786,112	1,560,588	741,383	118,225	133,048	140,702	82,214	27,447	90,914
May-03	2,713,728	1,521,913	725,634	119,484	129,968	144,853	71,447	30,768	84,395
Jun-03	2,706,676	1,543,199	741,389	119,007	132,940	133,332	66,615	28,476	96,256
Jul-03	2,761,734	1,570,100	761,000	112,992	127,618	145,115	67,669	29,908	86,671
Aug-03	2,793,606	1,587,770	787,670	112,837	128,388	148,187	70,123	29,462	85,896
Sep-03	2,888,572	1,676,593	838,099	122,252	151,640	144,247	69,506	30,343	86,221
Oct-03	2,786,022	1,620,527	801,147	117,116	129,839	148,515	66,993	29,494	89,170
Nov-03	2,814,722	1,644,240	812,191	122,894	129,753	152,464	63,998	29,143	92,135
Dec-03	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 30,722,570	t 17,610,580	t 8,591,883	t 1,321,212	t 1,479,959	t 1,592,483	t 749,656	t 331,452	t 994,358
% change	-2.0	-6.7	-14.0	7.4	-0.3	11.3	-5.6	5.5	-16.9
Last 12 months	33,603,132	19,313,381	9,451,762	1,448,481	1,613,457	1,747,505	818,889	362,214	1,089,446
Previous 12	34,027,307	20,418,128	10,814,210	1,330,235	1,609,457	1,537,401	859,212	348,184	1,300,413
% change	-1.2	-5.4	-12.6	8.9	0.2	13.7	-4.7	4.0	-16.2
% ch. year ago	-1.9	-2.8	-5.2	3.2	-4.3	-0.7	-10.6	-6.3	-1.6
% ch. prev mnth	1.0	1.5	1.4	4.9	-0.1	2.7	-4.5	-1.2	3.3



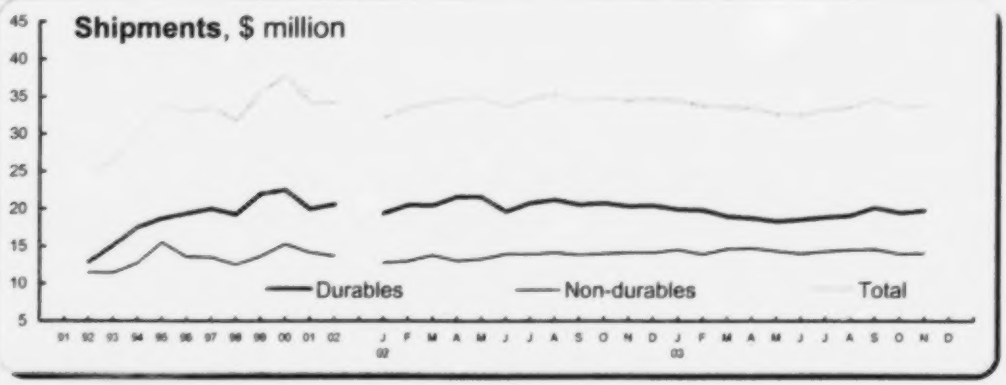
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

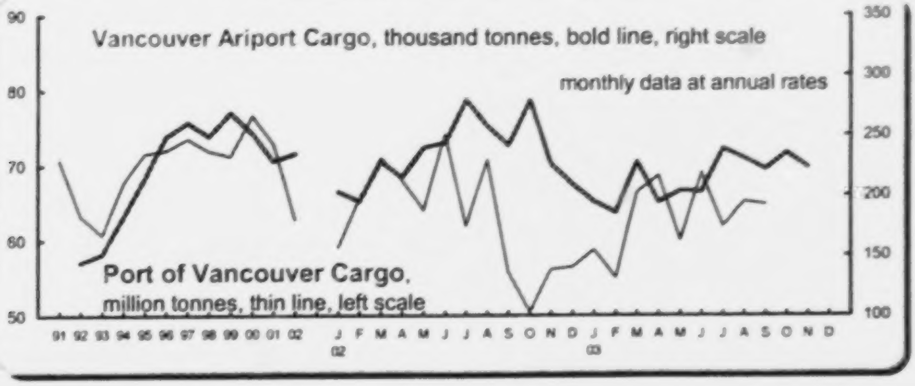
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
2002	13,679,349	4,270,321	990,256	4,789,590	608,135	753,938	1,075,604	1,007,564
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,148,180	343,679	76,468	417,132	53,361	72,455	87,376	82,763
Apr-02	1,086,418	346,745	76,439	364,370	52,079	64,911	84,598	81,608
May-02	1,107,088	351,576	76,796	377,249	51,541	64,568	85,853	85,040
Jun-02	1,161,301	348,743	81,555	423,595	52,693	63,498	87,500	89,187
Jul-02	1,159,608	352,036	81,883	411,464	55,828	65,680	87,257	89,595
Aug-02	1,176,969	359,582	83,503	421,729	54,839	60,953	93,568	87,647
Sep-02	1,152,373	356,434	86,454	415,116	44,781	61,748	90,916	80,928
Oct-02	1,168,278	368,855	90,144	400,072	45,955	61,326	99,955	85,951
Nov-02	1,177,105	365,466	90,745	425,386	46,752	56,229	96,730	81,038
Dec-02	1,177,761	366,932	90,277	415,687	45,652	59,627	96,568	85,961
Jan-03	1,209,500	389,743	89,300	420,530	46,306	64,320	101,788	87,655
Feb-03	1,160,610	366,529	86,541	387,073	46,376	65,886	107,175	89,608
Mar-03	1,215,638	369,056	85,152	444,759	44,289	67,643	104,439	88,286
Apr-03	1,225,524	371,361	84,532	443,420	42,590	66,701	116,906	89,875
May-03	1,191,815	358,737	88,150	433,210	42,103	62,841	104,659	90,738
Jun-03	1,163,477	364,327	84,068	407,929	45,336	61,432	94,111	95,213
Jul-03	1,191,634	370,516	80,116	418,659	43,836	63,129	99,508	104,332
Aug-03	1,205,836	369,854	82,059	424,742	53,939	62,262	105,258	96,649
Sep-03	1,211,979	372,194	84,723	443,318	46,617	62,715	93,628	97,443
Oct-03	1,165,495	370,289	90,192	389,939	45,492	61,835	97,486	98,421
Nov-03	1,170,482	369,601	83,993	394,743	47,486	61,635	103,046	97,296
Dec-03	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 13,111,990	t 4,072,207	t 938,826	t 4,608,322	t 504,370	t 700,399	t 1,128,004	t 1,035,516
% change	5.0	4.5	5.7	5.4	-10.5	0.5	15.2	12.5
Last 12 months	14,289,751	4,439,139	1,029,103	5,024,009	550,022	760,026	1,224,572	1,121,477
Previous 12	13,609,179	4,243,562	965,570	4,766,463	618,681	763,781	1,063,603	1,005,163
% change	5.0	4.6	6.6	5.4	-11.1	-0.5	15.1	11.6
% ch. year ago	-0.6	1.1	-7.4	-7.2	1.6	9.6	6.5	20.1
% ch. prev mnth	0.4	-0.2	-6.9	1.2	4.4	-0.3	5.7	-1.1



Service Sector — Transportation

All data from respective ports, carriers, & authorities

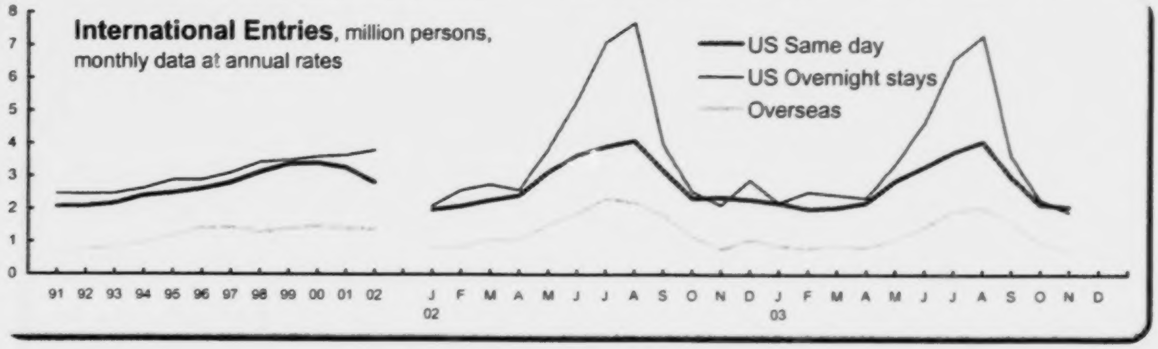
	Freight shipments					Passengers		
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total			Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,477	271	5,748	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,145	287	5,431	19,217	784	1,650	492	388
Sep-03	5,132	266	5,399	18,472	636	948	334	227
Oct-03	-	-	-	19,606	636	833	296	209
Nov-03	-	-	-	18,605	524	647	239	112
Dec-03	-	-	-	-	-	688	235	138
(t-tot, a-avg) YTD	t 45,101	t 2,374	t 47,474	t 196,595	t 6,640	t 10,832	t 3,678	t 2,466
% change	-3.6	-2.4	-3.5	-9.6	-2.7	-2.2	-1.2	-2.1
Last 12 months	57,967	3,104	61,070	214,024	7,239	10,832	3,678	2,466
Previous 12	63,160	3,332	66,492	236,218	7,412	11,081	3,721	2,518
% change	-8.2	-6.8	-8.2	-9.4	-2.3	-2.2	-1.2	-2.1
% ch. year ago	16.9	1.9	16.1	-1.3	3.3	-15.3	-15.8	-8.8
% ch. prev mnth	-0.3	-7.3	-0.6	-5.1	-17.7	6.3	-1.7	23.4



13 *Service Sector – Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

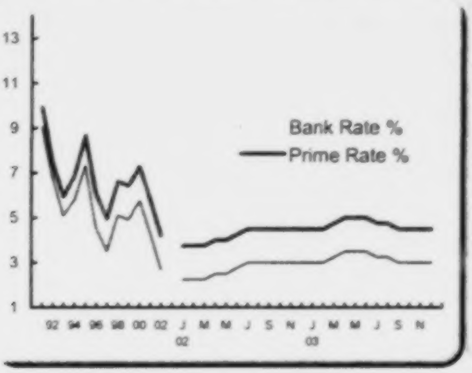
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
Jan-01	223,046	165,804	388,850	73,135	461,985	45.4	1,480	4,600	129,697	321	302
Feb-01	217,159	204,081	421,240	68,560	489,800	55.1	6,850	33,920	124,013	314	245
Mar-01	253,499	232,865	486,364	91,859	578,223	63.9	13,414	67,118	125,495	332	286
Apr-01	263,185	228,714	491,899	103,816	595,715	60.1	11,894	23,300	125,641	306	290
May-01	327,253	325,623	652,876	133,029	785,905	62.9	14,050	20,198	123,224	355	307
Jun-01	361,472	429,248	790,720	170,503	961,223	67.9	11,406	14,288	122,414	401	348
Jul-01	424,397	563,837	988,234	212,108	1,200,342	74.9	232	36,010	125,477	486	395
Aug-01	423,556	601,422	1,024,978	202,425	1,227,403	79.5	1,010	30,035	124,845	515	425
Sep-01	258,060	301,489	559,549	145,296	704,845	64.1	8,155	20,060	112,975	270	321
Oct-01	155,164	176,632	331,796	76,198	407,994	51.2	13,155	10,210	114,700	225	241
Nov-01	169,493	167,142	336,635	53,509	390,144	45.0	4,730	26,660	121,418	212	191
Dec-01	181,410	239,967	421,377	87,580	508,957	41.6	400	9,900	124,083	264	257
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,617	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,772	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,329	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	124,868	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,696	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,070	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,533	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	125,006	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,646	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,826	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,177	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.5	200	5,600	128,648	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.2	975	14,300	131,563	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.7	6,000	23,500	130,598	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.9	18,487	23,200	123,060	314	274
Apr-03	183,387	195,084	378,471	69,857	448,328	55.6	8,199	14,790	122,086	244	203
May-03	239,803	281,607	521,410	89,901	611,311	60.0	12,835	19,050	121,060	299	200
Jun-03	274,900	387,012	661,912	121,857	783,769	62.6	8,030	20,100	118,971	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	118,977	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	122,467	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	120,069	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	-	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	-	233	229
Dec-03	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,473,779	t 3,270,345	t 5,744,124	t 1,110,623	t 6,854,747	a 59.6	t 101,684	t 196,388	t 1,108,851	t 3,530	t 2,961
% change	-5.5	-7.8	-6.8	-13.7	-8.0	-1.4	-4.9	-21.9	-1.6	-1.0	-11.1
Last 12 months	2,664,863	3,510,890	6,175,753	1,199,192	7,374,945	58.2	101,884	201,988	1,488,502	3,819	3,231
Previous 12	2,798,389	3,787,245	6,585,634	1,373,942	7,959,576	58.9	107,307	261,245	1,486,738	3,831	3,587
% change	-4.8	-7.3	-6.2	-12.7	-7.3	-1.2	-5.1	-22.7	0.1	-0.3	-9.9
% ch. year ago	-7.8	-16.4	-10.7	-8.7	-10.4	5.3	-26.8	-59.1	-2.9	2.4	-0.2
% ch prev mnth	-12.9	-4.2	-10.3	-27.7	-13.4	-15.5	-72.5	-61.1	-2.0	-6.2	-17.2

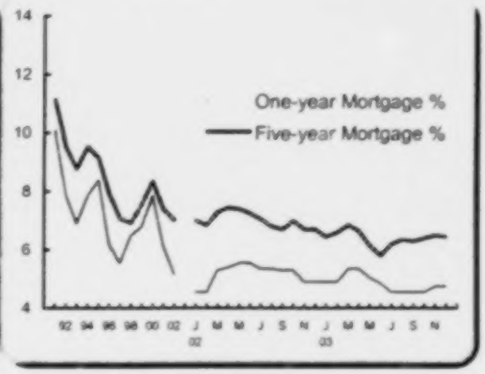

International Entries, million persons, monthly data at annual rates

14 Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
(t-tot, a-avg) YTD	a 9,020.9	a 7,161.6	a 3.19	a 4.69	a 6.39	a 4.84	a 1.12	a 1.4010	a 87.04
% change	-1.7	1.8	17.7	11.4	-8.9	-6.3	-32.7	-10.8	10.4
Last 12 months	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Previous 12	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
% change	-1.7	1.8	17.7	11.4	-8.9	-6.3	-32.7	-10.8	10.4
% ch. year ago	25.3	24.3	0.0	0.0	-3.7	-3.1	-22.0	-15.8	16.3
% ch. prev mnth	6.9	4.6	0.0	0.0	-0.8	0.0	-3.0	0.0	-0.5





NUMBER

NUMÉRO

2

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BC STATS

Ministry of
Management Services

Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
February 25, 2004
Issue: 04-02

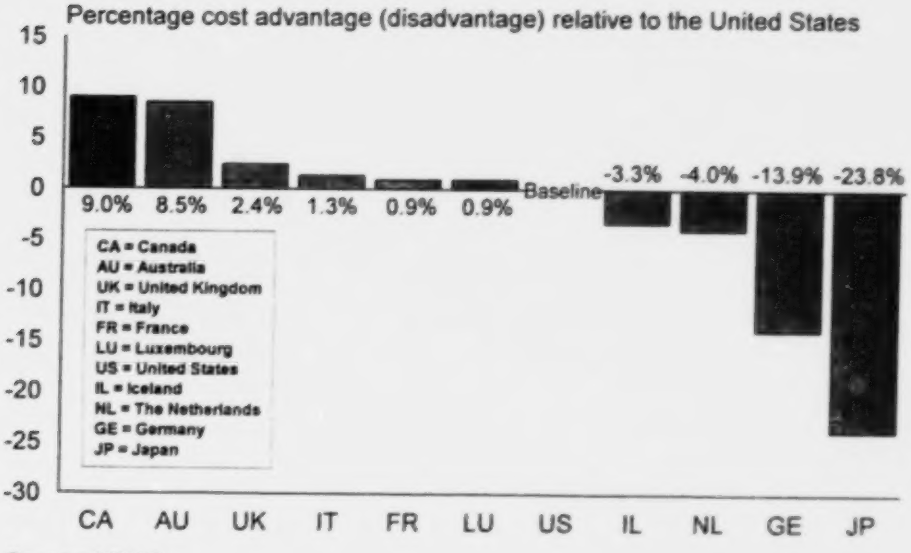
Business Indicators ◆ February 2004

Is Canada the Best Country in Which to Invest?

According to a recent study conducted by KPMG, of 11 top industrial countries, Canada ranks first in terms of competitiveness for business costs.[1] The research measured the combined impact of 27 cost components and found that despite the rapid appreciation of the Canadian dollar over the last year, Canada still maintains a nine per cent cost advantage relative to the United States.

Compared to similar research conducted in 2002, the gap between Canada and the United States has narrowed. In 2002, Canada had a 14.5% advantage over the United States, but the rapid appreciation of the loonie compared to the American greenback has reduced some of Canada's advantage. However, the study suggests that even were the Canadian dollar to gain 20 per cent in value compared to its American counterpart (to about US $0.93), Canada would still hold a slight advantage (about 1.3%) in terms of cost competitiveness with the United States. In fact, only Australia and the United Kingdom would be in a better position than Canada, assuming their

Canada ranked first among the countries studied in terms of cost competitiveness for business



Source: KPMG

---

[1] KPMG, *Competitive Alternatives: The CEO's Guide to International Business Costs*, 2004 Edition. The 11 countries studied were France, Germany, Iceland, Italy, Luxembourg, the Netherlands, the United Kingdom, Canada, the United States, Australia and Japan.

currencies remained unchanged relative to the American dollar, which would be extremely unlikely, since if Canada's currency appreciates by 20%, other currencies will probably also gain on the US buck.

Canada ranked first in nine of 17 industry groups examined, with only Australia rated higher in the remaining eight sectors.[2] Australia was rated second overall to Canada, with a relative cost advantage of 8.5% compared to the United States. Third-ranked United Kingdom had a significantly lower cost advantage of only 2.4%.

Canada's most significant business cost advantage is in research and development (R&D). Overall, R&D costs in Canada are 21.0% lower than in the United States, just slightly better than second-ranked Australia (20.5%). Within R&D, Canada's largest cost gap is in product testing (24.7%), although Australia (28.3%) has an even more significant cost advantage relative to the United States. Canada is well ahead of the other countries studied in terms of costs of clinical trials of new drugs (22.4% cost advantage) and biotechnology R&D (16.6%).

According to the KPMG study, labour represents the most significant portion of location-sensitive costs, ranging from 56 to 72 per cent of these costs for manufacturing enterprises and 75 to 85 per cent for non-manufacturing businesses. Total labour costs, including benefits, are lowest in Canada, which is why Canada ranks at or near the top of all the industries examined in terms of competitiveness.[3]

Canada's Business Cost Index
(USA=100)

Industry	Index	Rank
Product testing	75.3	2
Clinical trials	77.6	1
Biotechnology	83.4	1
Software design	86.4	2
Web & multimedia	87.5	2
Back office/call centres	88.3	1
Precision mfg	91.8	2
Aerospace	92.9	1
Electronics	93.2	1
Automotive	93.6	2
Plastics	93.6	2
Metal components	93.7	2
Chemicals	93.9	1
Pharmaceuticals	94.0	1
Medical Devices	94.4	1
Agri-food	95.3	2
Telecommunications	95.7	1

Source: KPMG

Regionally, Vancouver is the most expensive place in which to do business of the 39 Canadian cities studied; however, it still is more competitive than any of the 44 American cities that were included in the study. In fact, Vancouver, with a 6.4% advantage, fared better than any city outside Canada with the exception of four of the five cities surveyed in Australia. Kelowna, with a 10.3% cost differential, bested all non-Canadian cities, but ranked only 23rd among the 39 Canadian cities, tied with St. Johns, Newfoundland and Belleville, Ontario. The only other BC city included in the study was Chilliwack, with a 9.5% competitive cost advantage, ranking it ahead of all non-Canadian cities except Adelaide, Australia (9.6%) and 29th out of 39 Canadian cities, tied with Regina, Saskatchewan and Winnipeg, Manitoba.

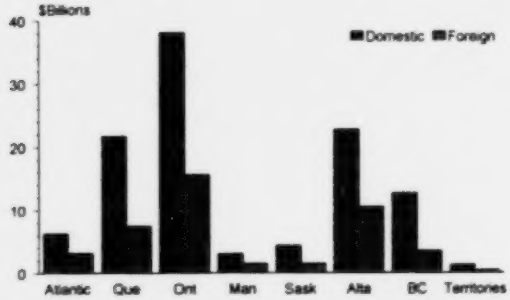
The fact that, in 2002, cities in BC were less cost competitive compared to elsewhere in Canada is consistent with provincial data on foreign and direct investment. According to Statistics Canada, in 2002, approximately 11.5% of domestic investment and 8.0% of foreign investment was directed toward British Columbia. This is less than BC's GDP share of 11.9% in 2002. By comparison, Alberta, with 11.7% of Canada's GDP, received 20.7% of domestic investment and 24.1% of foreign investment.[4]

---

[2] The overall cost advantage is calculated based on only 12 of these to be consistent with the 2002 study.

[3] Canada's average labour costs per employee were calculated as US $50,919 compared to second-ranked Australia at US $54,933.

BC attracted less investment
compared to Alberta in 2002



Source: Statistics Canada, Foreign and Direct Investment in Canada, cat. no. 61-232-XIB

BC attracted 11.9% of Canada's foreign direct investment from the United Kingdom, the province's highest share for any of the countries reported; however, the United Kingdom was the source of only 2.5% of Canada's total foreign investment. For the United States, which is the source of the large majority (71.8% in 2002) of Canada's foreign direct investment, BC was the destination for only 9.5% of investment.

Although the investment data by province seems to support the findings of the KPMG study on business costs competitiveness, it appears that international investment figures do not. Despite the fact that foreign direct investment (FDI) in Canada increased from $130.9 billion in 1990 to $349.4 billion in 2002, an increase of 267%,[5] according to the Conference Board of Canada, this did not translate into a larger share of overall global investment. In fact, quite the opposite is true. A study by the Conference Board found that Canada managed to attract 7.1% of global FDI in 1985, but that share fell to just 2.9% in 2001.[6]

These figures seem to indicate that either the rest of the world has not figured out that Canada is the best place in which to invest, or the factors investigated by KPMG are not the most important considerations for investors.

The Conference Board report suggests that taxation levels may be the reason for the falling share of FDI; however, the KPMG report found that corporate income tax levels were lower in Canada than in the United States. Most notably, for non-manufacturing research and development Canada provided an average 5.5% subsidy compared to a 20.1% tax in the United States. Canada was at a cost disadvantage for some non-income-based taxes, such as property tax, but was still reasonably competitive with the United States.

Another possible explanation for the disconnect between the KPMG results and the current level of FDI in Canada is productivity. Canada lags well behind the US in terms of productivity, which could explain the hesitance to invest here.[7] In other words, Canadian workers may be paid less, but they also produce less.

There are likely several factors contributing to the productivity gap between Canada and the US. One of the reasons could be the relatively low value of the Canadian dollar over the last decade. While the low dollar may have helped Canadian exporters gain a cost advantage over their competitors, it also made capital improvements more expensive because the cost of importing machinery and equipment from the US was higher. It is possible that Canadian companies put off making capital improvements that would boost productivity because the costs didn't warrant the investment, particularly when the low dollar helped them remain competitive without the investment in new equipment.

---

[4] Data on foreign and domestic investment by province is derived from Statistics Canada's publication: *Foreign and Domestic Investment in Canada, catalogue no. 61-232-XIB.*

[5] Statistics Canada, *Canada's International Investment Position – Third Quarter 2003*, catalogue no. 67-202.

[6] These numbers are gleaned from the Conference Board of Canada's news release 03-62 and are based on the study entitled *What Drives Foreign Direct Investment? The Role of Taxation and Other Factors.*

[7] Industry Canada, the Conference Board of Canada and the Centre for the Study of Living Standards all suggest that the productivity gap between Canada and the United States is quite significant, ranging from 15 to 20% over the last decade, or even higher depending on the industry.

With the rapid appreciation of the Canadian dollar over the last year, it is possible that Canadian companies will now be encouraged to make those capital improvements that were previously put off and thereby increase their productivity. It is difficult to say what effect an increase on productivity would have on wage rates in Canada. It is possible that Canada's current number one ranking in terms of wage competitiveness could disappear.

The KPMG study made assumptions that capital and technology, along with physical productivity of the workers, were equal for all the countries examined. In reality, this does not appear to be the case. While the study paints a promising portrait of Canada as a place to invest, perhaps it should be viewed as only one piece of a more complicated puzzle.

Business Indicators

Issue: 04-02
Release date: February 25, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Is Canada the best country in which to invest?
Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

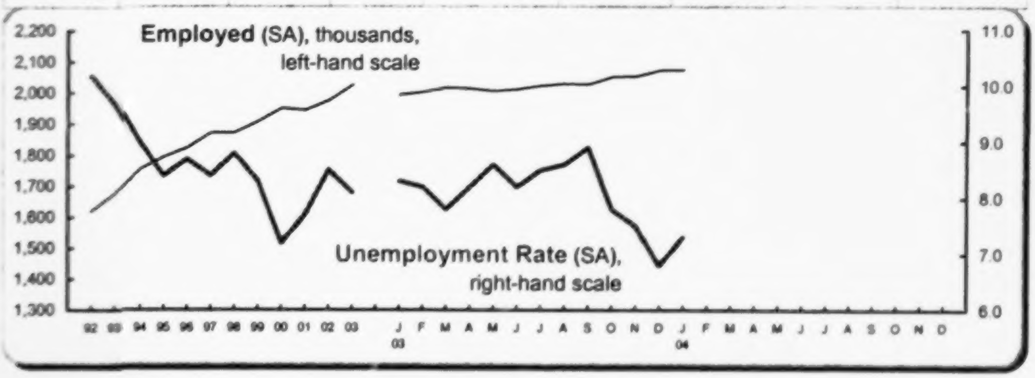
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

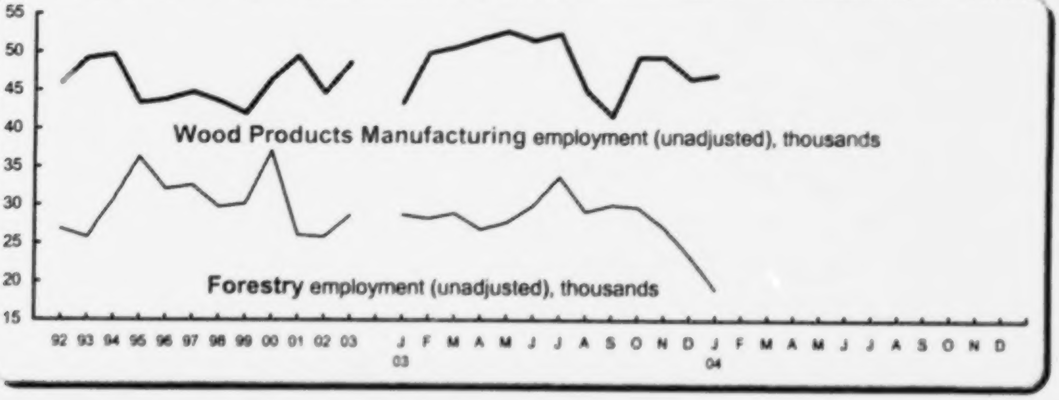
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	48,639.6	683.48	812,770	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,161.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,413.9	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,404.9	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,386.5	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,403.0	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,383.0	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,387.5	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,408.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,414.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,437.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	-	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	-	682.88	65,340	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	-	679.72	72,710	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	-	676.81	-	-
Feb-04	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,235.7	a 2,072.4	a 7.3	a 65.9	a 32.4	t 48,639.4	a 676.81	a 67,731	t 1,059.5
% change	3.0	4.1	n/a	n/a	0.6	3.6	-0.4	-0.6	-1.3
Last 12 months	2,207.6	2,030.1	8.0	65.5	31.8	64,698.2	683.22	67,731	1,059,531.1
Previous 12	2,160.4	1,976.9	8.5	64.9	31.9	62,328.8	669.38	68,154	1,073,203.5
% change	2.2	2.7	n/a	n/a	-0.5	3.8	2.1	-0.6	-1.3
% ch. year ago	3.0	4.1	n/a	n/a	0.6	3.0	-0.4	0.9	-3.7
% ch. prev mnth	0.6	0.0	n/a	n/a	-0.9	0.4	-0.4	11.3	6.4



2 Employment by Industry – Goods

Source: Statistics Canada. 2001
unadjusted data est. by BC Stats

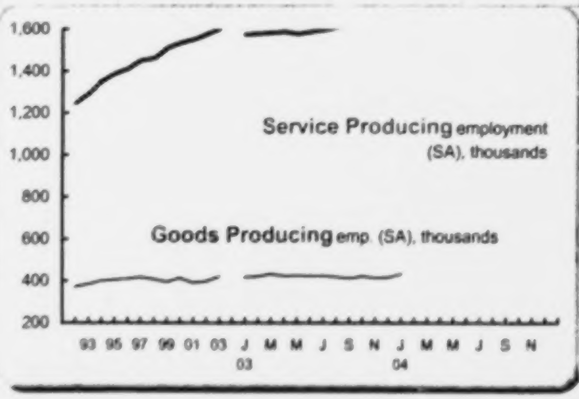
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 433.2	a 34.5	a 19.0	a 4.7	a 11.1	a 10.4	a 141.1	a 34.8	a 47.1	a 11.1	a 209.5
% change	3.6	2.7	-34.0	-26.6	46.1	-14.8	15.0	44.4	8.5	-39.3	3.0
Last 12 months	423.2	34.0	27.9	4.6	13.7	13.2	123.1	28.1	49.0	13.6	206.7
Previous 12	401.7	30.6	26.5	3.6	9.3	12.4	120.8	24.5	44.8	16.9	198.4
% change	5.4	11.3	5.1	26.9	47.0	7.1	1.9	14.7	9.5	-19.5	4.1
% ch. year ago	3.6	2.7	-34.0	-26.6	46.1	-14.8	15.0	44.4	8.5	-39.3	3.0
% ch prev mnth	3.9	4.9	-19.1	51.6	-6.7	-4.6	9.9	12.3	1.1	16.8	2.8

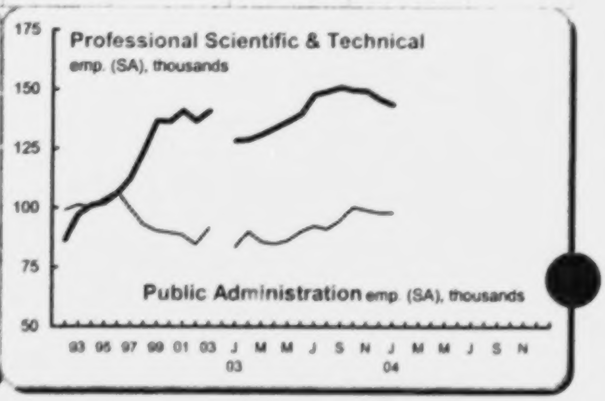


3 *Employment by Industry – Services*

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98
Feb-04	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,639.2	a 331.6	a 113.5	a 126.2	a 143.6	a 142.1	a 216.0	a 109.5	a 172.8	a 98.0
% change	4.2	1.2	-2.6	-1.7	11.8	-4.1	4.1	8.5	7.0	16.9
Last 12 months	1,606.9	320.8	114.0	126.5	142.2	145.4	212.5	107.0	165.8	92.7
Previous 12	1,575.2	320.2	110.9	120.0	135.9	140.7	216.7	104.8	170.0	84.5
% change	2.0	0.2	2.8	5.4	4.6	3.3	-1.9	2.1	-2.4	9.7
% ch. year ago	4.2	1.2	-2.6	-1.7	11.8	-4.1	4.1	8.5	7.0	16.9
% ch. prev mnth	-0.9	3.1	-2.0	-4.9	-1.5	-0.8	-2.0	-0.7	-1.7	0.0

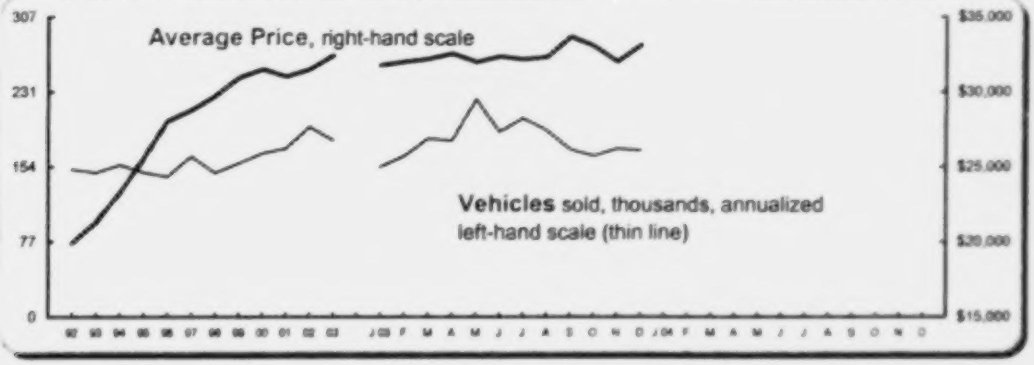




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

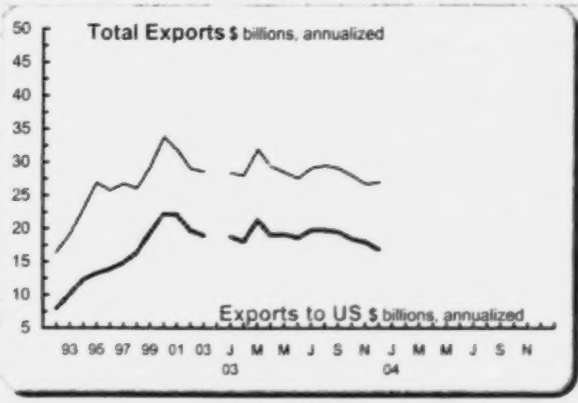
	Business			Consumer					
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
2003	38,312.9	23,243	1,002	9,385	120.4	36,840.5	2,146.8	180,924	5,868,376
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,613.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,560.9	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,512.4	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,423.2	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,383.6	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,351.2	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	3,361.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,394.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,499.4	2,056	87	767	121.2	3,395.4	197.6	14,310	482,072
Oct-03	3,517.0	2,023	75	827	120.6	3,407.9	211.5	13,784	455,682
Nov-03	3,499.8	2,050	73	709	120.8	3,413.9	253.9	14,389	460,714
Dec-03	-	1,943	75	655	120.9	-	-	14,242	471,844
Jan-04	-	2,115	-	-	120.8	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 38,117.7	t 2,115	t 1,002	t 9,393	a 120.8	t 37,565.1	t 2,146.8	t 180,924	t 5,868,376
% change	4.6	-0.3	-9.3	-1.4	1.5	1.9	4.3	-7.3	-4.6
Last 12 months	41,600.4	23,236	1,002	9,393	120.6	40,967.0	2,514.0	180,924	5,868,376
Previous 12	39,482.4	21,880	1,105	9,527	118.2	40,179.8	2,426.3	195,132	6,151,629
% change	5.4	6.2	-9.3	-1.4	2.0	2.0	3.6	-7.3	-4.6
% ch. year ago	1.1	-0.3	-10.7	4.0	1.5	-0.1	4.2	-12.8	-9.4
% ch. prev mnth	-0.5	8.9	2.7	-7.6	-0.1	0.2	20.1	-1.0	2.4

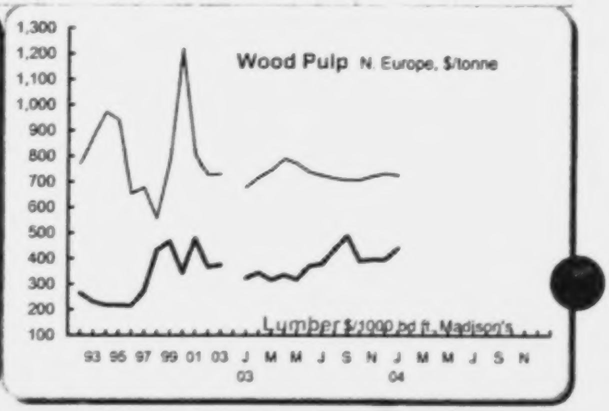


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,549.9	18,928.1	3,621.2	31,258.0	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,363.7	1,564.0	307.3	2,404.8	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.3	1,506.1	302.7	2,454.2	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,656.6	1,776.6	319.8	2,908.5	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,447.6	1,584.7	344.7	2,842.6	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,372.1	1,593.4	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.0	1,550.8	281.2	2,668.0	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.2	1,649.2	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,451.3	1,644.0	286.3	2,392.3	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,421.0	1,622.6	317.5	2,683.9	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,326.9	1,536.5	270.5	2,837.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,220.6	1,496.0	258.9	2,466.5	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,240.7	1,404.3	288.5	2,405.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	-	-	-	-	441.93	725.75	1.43	536.18	8.18	0.60	44.4
Feb-04	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 28,549.9	t 18,928.1	t 3,621.2	t 31,258.0	a 441.93	a 725.75	a 1.43	a 536.18	a 8.18	a 0.60	a 44.41
% change	-1.6	-3.9	-6.3	-0.9	36.0	6.7	24.3	-2.5	10.7	9.1	-12.5
Last 12 months	28,549.9	18,928.1	3,621.2	31,258.0	385.69	733.50	1.15	506.76	6.88	0.53	43.18
Previous 12	29,024.7	19,694.3	3,865.9	31,527.3	364.14	722.12	1.11	495.09	7.25	0.56	42.56
% change	-1.6	-3.9	-6.3	-0.9	5.9	1.6	3.1	2.4	-5.1	-6.1	1.5
% ch. year ago	-7.3	-8.4	-22.5	-7.8	36.0	6.7	24.3	-2.5	10.7	9.1	-12.5
% ch. prev mnth	0.9	-6.1	11.4	-2.5	11.1	-1.1	9.2	0.2	10.8	3.4	5.2

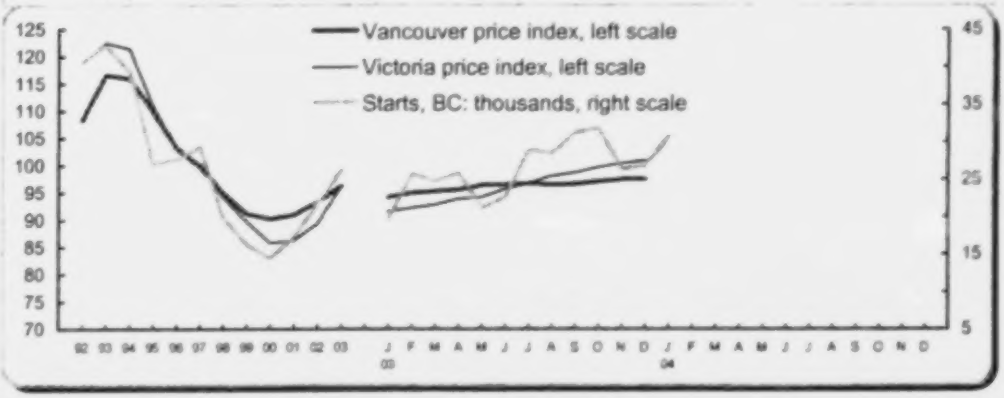




6 *Construction and Housing*

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

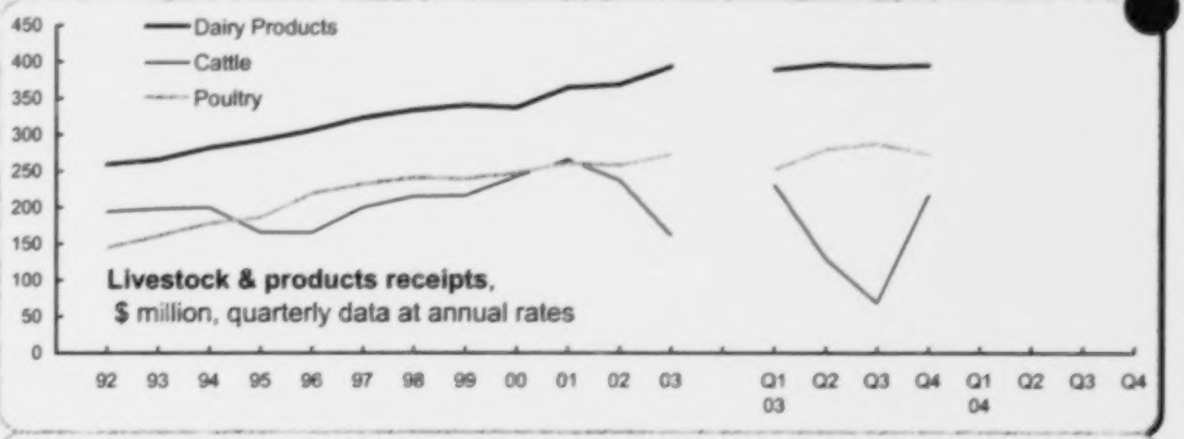
Period	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand				Thousands	1997=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,516,258	244,511	1,125,826	506,910	26.2	96.3	96.3	259,835
Jan-02	267,208	9,047	126,551	15,140	19.7	92.3	86.5	227,278
Feb-02	298,083	7,837	70,847	28,726	17.3	92.5	86.6	239,065
Mar-02	314,262	8,965	75,508	45,184	21.8	92.8	86.6	240,277
Apr-02	355,054	40,967	90,266	30,001	14.9	93.2	86.6	241,274
May-02	280,270	13,653	76,347	45,177	22.4	93.2	89.6	240,626
Jun-02	291,375	18,780	126,673	42,078	24.3	93.2	90.2	237,494
Jul-02	295,338	44,226	83,454	40,013	20.1	93.2	90.1	232,181
Aug-02	346,185	21,649	69,729	33,380	31.5	93.2	90.5	233,105
Sep-02	302,575	13,330	105,675	35,673	18.8	93.4	90.9	241,662
Oct-02	391,734	19,862	103,331	35,024	21.4	93.8	91.5	240,719
Nov-02	321,327	19,811	98,536	33,440	25.6	93.9	91.4	245,895
Dec-02	424,740	11,992	89,824	40,572	23.1	93.9	91.6	244,004
Jan-03	361,590	18,846	140,232	36,147	19.6	94.2	91.6	242,202
Feb-03	293,940	11,044	64,194	32,484	25.7	95.0	92.2	256,430
Mar-03	440,691	10,789	77,463	26,781	24.8	95.3	92.8	252,979
Apr-03	324,610	36,824	74,258	54,802	25.8	95.6	93.9	250,071
May-03	353,408	13,158	88,083	27,518	21.2	96.4	94.2	250,522
Jun-03	345,366	16,070	87,864	37,552	22.6	96.5	95.7	256,107
Jul-03	403,532	35,241	108,138	66,159	28.9	96.7	96.8	255,162
Aug-03	352,150	16,789	104,601	42,377	28.5	96.5	98.1	262,873
Sep-03	447,277	23,423	125,310	95,677	31.3	96.6	98.7	267,870
Oct-03	409,933	30,604	61,361	27,288	31.8	97.1	99.7	271,750
Nov-03	358,099	20,296	116,443	27,024	26.4	97.5	100.4	278,806
Dec-03	468,950	11,427	91,912	33,101	26.8	97.6	100.9	276,371
Jan-04	-	-	-	-	30.7	-	-	274,852
Feb-04	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,559,546	t 244,511	t 1,139,859	t 506,910	a 30.7	a 96.3	a 96.3	a 274,852
% change	17.3	6.3	2.1	19.4	56.6	3.3	7.7	13.5
Last 12 months	4,559,546	244,511	1,139,859	506,910	27.0	96.3	96.3	262,816
Previous 12	3,888,151	230,119	1,116,741	424,408	21.7	93.2	89.3	239,875
% change	17.3	6.3	2.1	19.4	24.4	3.3	7.7	9.6
% ch. year ago	10.4	-4.7	2.3	-18.4	56.6	3.9	10.2	13.5
% ch. prev mnth	31.0	-43.7	-21.1	22.5	14.6	0.1	0.5	-0.5



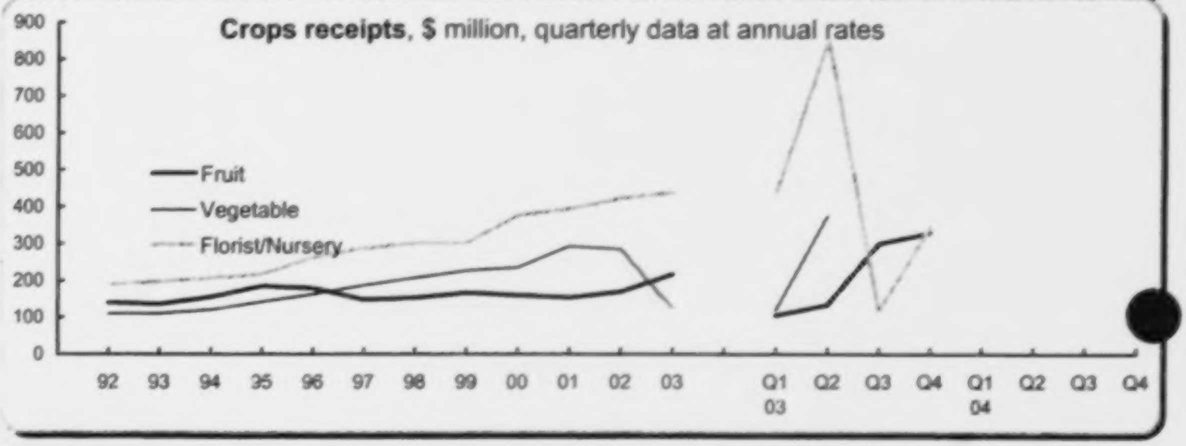
7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

	Livestock and Products					Crops					Total
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	Farm Cash Receipt
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	235,747	377,167	136,238	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	293,052	394,354	150,195	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	285,264	423,694	193,264	1,072,063	2,232,346
2003	393,102	161,759	273,004	257,856	1,085,721	217,388	123,955	438,523	316,363	1,096,229	2,242,312
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	29,572	105,923	47,521	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	98,829	206,176	30,061	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	99,132	28,157	45,777	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	57,731	83,438	69,905	279,098	597,788
Q1-03	97,255	57,818	63,155	59,058	277,286	26,415	29,878	109,631	49,137	215,061	500,138
Q2-03	99,044	32,448	69,933	51,441	252,866	33,494	94,077	213,393	25,193	366,157	623,392
Q3-03	98,158	17,273	71,791	57,871	245,093	75,164	-	29,143	127,575	231,882	488,089
Q4-03	98,645	54,220	68,125	89,486	310,476	82,315	-	86,356	114,458	283,129	630,693
Q1-04	-	-	-	-	-	-	-	-	-	-	-
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 393,102	t 161,759	t 273,004	t 257,856	t 1,085,721	t 217,388	t 123,955	t 438,523	t 316,363	t 1,096,229	t 2,242,312
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-3.5	3.5	-9.6	2.3	0.4
Last 4 quarters	393,102	161,759	273,004	257,856	1,085,721	217,388	280,818	438,523	159,500	1,096,229	2,242,312
Previous 4	368,630	237,222	257,752	265,764	1,129,368	169,841	294,056	423,694	184,472	1,072,063	2,232,346
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-4.5	3.5	-13.5	2.3	0.4
% ch. year ago	5.4	-5.5	6.3	-2.0	1.3	20.8	-4.8	3.5	-30.6	1.4	5.5
% ch. prev qtr	0.5	213.9	-5.1	54.6	26.7	3.8	214.9	196.3	-79.2	22.1	29.2



Livestock & products receipts, $ million, quarterly data at annual rates

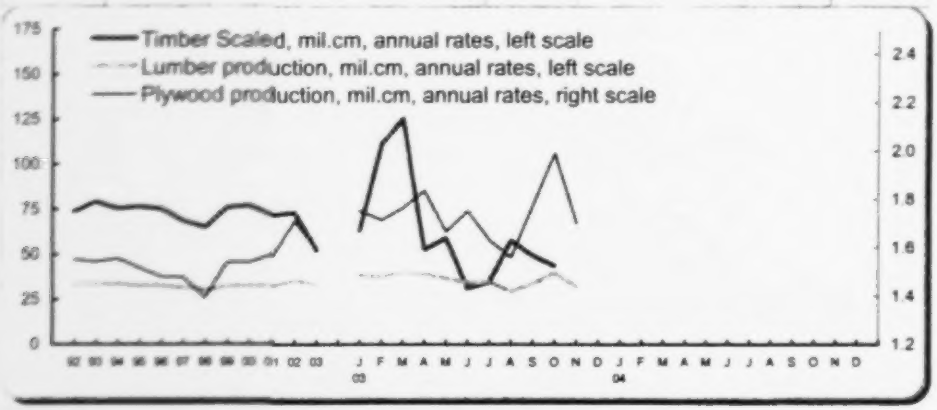


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

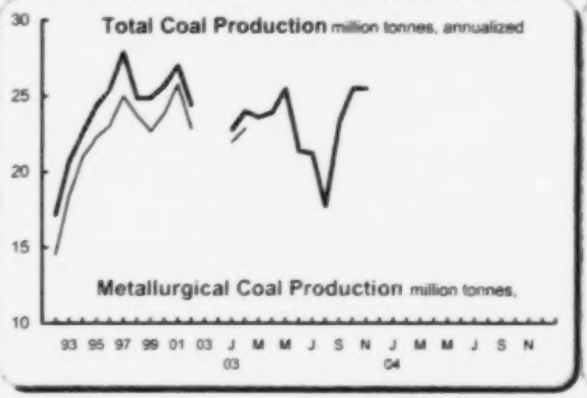
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	-	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,494.0	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	35,659.5	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	52,489	33,110.1	1,596	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,947.5	144	76	134	210	317	78	130	525
Feb-02	8,011	2,929.9	129	89	133	222	368	84	125	576
Mar-02	9,078	2,813.1	138	84	140	224	394	88	141	623
Apr-02	7,434	3,323.1	145	95	142	237	390	99	138	627
May-02	2,623	3,007.4	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.0	152	97	136	233	430	112	145	687
Jul-02	4,493	2,958.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,857.5	140	97	156	253	341	100	152	593
Sep-02	6,361	2,991.5	146	103	129	232	348	99	145	592
Oct-02	6,665	3,368.1	153	107	157	264	340	104	159	603
Nov-02	8,711	2,923.3	136	97	159	256	383	96	152	631
Dec-02	8,060	2,583.1	134	103	153	256	419	110	150	679
Jan-03	5,290	3,223.3	146	106	154	260	441	104	145	689
Feb-03	9,296	3,154.9	143	95	141	236	390	90	153	633
Mar-03	10,494	3,333.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,258.7	153	102	148	250	374	100	152	626
May-03	4,929	3,067.4	139	97	154	251	336	96	150	582
Jun-03	2,615	2,872.6	146	88	116	204	358	104	132	594
Jul-03	2,884	2,900.5	136	103	124	227	434	97	133	593
Aug-03	4,805	2,458.7	130	102	121	223	416	94	137	646
Sep-03	4,126	2,825.9	148	92	125	217	448	102	133	683
Oct-03	3,647	3,338.3	166	101	166	267	382	90	156	628
Nov-03	-	2,676.6	142	100	152	252	371	104	149	625
Dec-03	-	-	-	98	148	246	419	95	145	659
Jan-04	-	-	-	-	-	-	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 52,489	t 33,110	t 1,596	t 1,190	t 1,692	t 2,882	t 4,762	t 1,186	t 1,733	t 7,609
% change	-7.3	0.1	1.3	2.7	-2.3	-0.3	6.4	1.3	0.2	3.1
Last 12 months	69,260	35,693	1,730	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Previous 12	67,297	35,079	1,686	1,159	1,731	2,890	4,477	1,171	1,729	7,380
% change	2.9	1.8	2.6	2.7	-2.3	-0.3	6.4	1.3	0.2	3.1
% ch. year ago	-45.3	-8.4	4.4	-4.9	-3.3	-3.9	0.0	-13.6	-3.3	-2.9
% ch. prev mnth	-11.6	-19.8	-14.5	-2.0	-2.6	-2.4	12.9	-8.7	-2.7	5.4

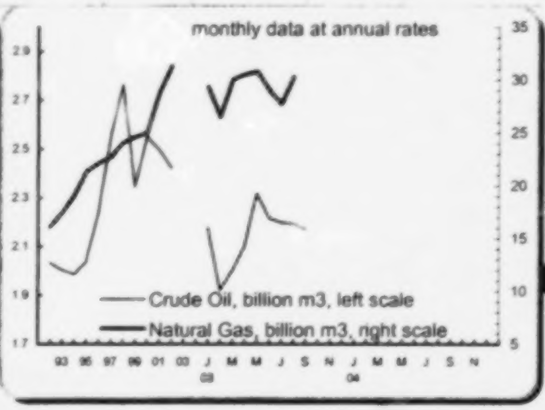


9 *Mining and Energy*

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
2003	162.1	3,733.8	21,193.0	-	-	-	-	-	-	19,536.6	1,609.3	56,593,575
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.2	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,298,624
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,439,008
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,454,025
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,396,491
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,387,834
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,304,139
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,238,836
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,347,139
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	-	181.2	4,802,620
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	-	-	4,970,528
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	-	-	5,954,331
Dec-03	-	-	-	25.9	0.5	10.6	1.2	2.2	58.0	-	-	-
Jan-04	-	-	-	-	-	-	-	-	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 21,193.0	t 247.9	t 6.3	t 64.0	t 9.7	t 22.3	t 658.8	t 19,536.6	t 1,609.3	t 56,593,575
% change	-10.2	5.5	-6.6	0.0	0.4	-5.7	21.9	2.8	0.6	-7.8	-11.9	-3.0
Last 12 months	1,568.7	23,016.3	22,907.0	247.9	6.3	64.0	9.7	22.3	658.8	29,663.7	2,207.3	63,189,031
Previous 12	1,354.3	25,107.3	24,386.0	247.9	6.3	67.9	7.9	21.7	654.8	31,306.7	2,455.0	64,588,110
% change	15.8	-8.3	-6.1	0.0	0.4	-5.7	21.9	2.8	0.6	-5.2	-10.1	-2.2
% ch. year ago	-15.1	14.5	4.3	18.3	292.1	430.0	17.3	-6.4	-3.5	3.8	-9.7	-3.3
% ch. prev mnth	43.8	4.0	-0.2	32.1	435.5	178.9	17.3	15.7	4.3	9.2	-0.9	19.8





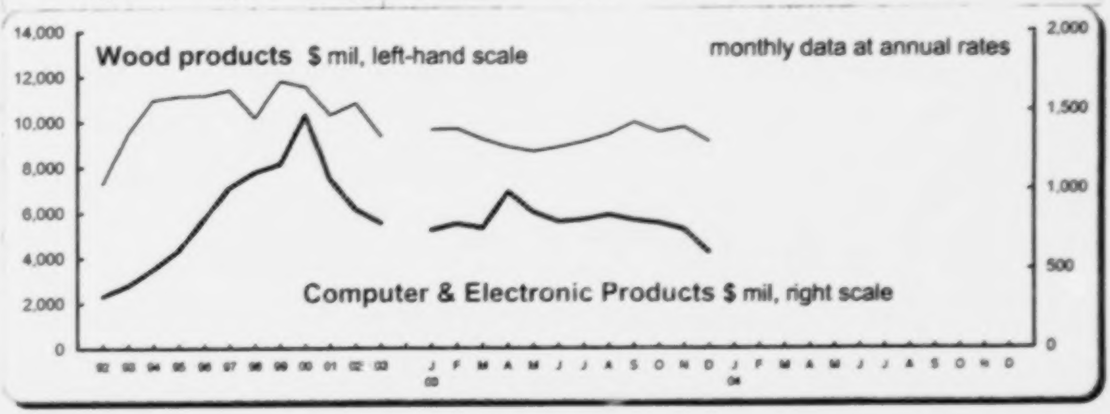
10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

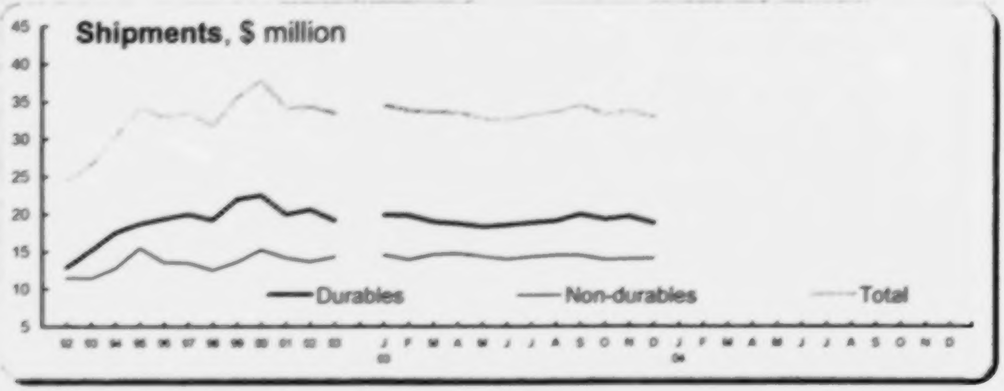
Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
2002	34,236,168	20,556,818	10,830,180	1,357,210	1,609,307	1,594,173	878,535	345,393	1,283,029
2003	33,401,577	19,135,276	9,362,871	1,437,937	1,605,146	1,717,354	791,716	359,061	1,085,190
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,849,295	1,701,115	937,548	98,913	125,413	129,117	66,440	29,571	101,831
Apr-02	2,884,539	1,798,121	981,526	108,478	137,452	124,125	71,101	27,564	131,877
May-02	2,901,372	1,794,284	979,186	117,187	139,711	127,383	67,277	28,278	111,267
Jun-02	2,793,577	1,632,276	827,368	112,739	137,734	132,893	62,567	25,316	112,423
Jul-02	2,891,198	1,731,590	867,609	114,838	140,731	126,088	79,400	25,659	145,027
Aug-02	2,939,186	1,762,217	941,052	118,097	143,514	137,647	76,154	28,359	95,959
Sep-02	2,861,978	1,709,605	868,536	119,246	129,230	136,518	96,557	29,360	112,061
Oct-02	2,895,850	1,727,572	906,928	112,669	130,137	143,207	79,001	27,753	87,086
Nov-02	2,868,679	1,691,574	856,477	119,112	135,531	153,541	71,558	31,104	93,648
Dec-02	2,880,562	1,702,801	859,879	127,269	133,498	155,022	69,234	30,762	95,088
Jan-03	2,867,010	1,657,510	805,577	127,229	139,098	146,538	62,310	32,216	100,930
Feb-03	2,809,724	1,649,114	808,682	126,402	142,647	150,104	65,534	32,482	85,951
Mar-03	2,794,664	1,579,026	769,111	122,774	135,020	138,426	63,246	31,713	95,819
Apr-03	2,786,112	1,560,588	741,383	118,225	133,048	140,702	82,214	27,447	90,914
May-03	2,713,728	1,521,913	725,634	119,484	129,968	144,853	71,447	30,768	84,395
Jun-03	2,706,676	1,543,199	741,389	119,007	132,940	133,332	66,615	28,476	96,256
Jul-03	2,761,734	1,570,100	761,000	112,992	127,618	145,115	67,669	29,908	86,671
Aug-03	2,793,606	1,587,770	787,670	112,837	128,388	148,187	70,123	29,462	85,896
Sep-03	2,868,592	1,661,032	830,961	120,357	150,781	141,648	67,403	30,311	86,679
Oct-03	2,770,062	1,608,908	796,273	117,777	129,329	145,463	65,820	29,316	87,937
Nov-03	2,805,885	1,638,917	813,684	122,811	128,976	149,956	62,511	29,557	92,652
Dec-03	2,740,946	1,565,718	760,605	126,226	140,711	131,888	50,525	26,828	98,567
Jan-04	-	-	-	-	-	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 33,418,739	t 19,143,795	t 9,341,969	t 1,446,121	t 1,618,524	t 1,716,214	t 795,417	t 358,484	t 1,092,667
% change	-2.4	-6.9	-13.9	6.5	0.1	8.2	-7.9	3.9	-15.4
Last 12 months	33,418,739	19,143,795	9,341,969	1,446,121	1,618,524	1,716,214	795,417	358,484	1,092,667
Previous 12	34,235,663	20,571,633	10,853,989	1,357,510	1,617,359	1,585,486	863,608	344,965	1,291,745
% change	-2.4	-6.9	-13.9	6.5	0.1	8.2	-7.9	3.9	-15.4
% ch. year ago	-4.8	-8.1	-11.5	-0.8	5.4	-14.9	-27.0	-12.8	3.7
% ch. prev mnth	-2.3	-4.5	-6.5	2.8	9.1	-12.1	-19.2	-9.2	6.4



11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

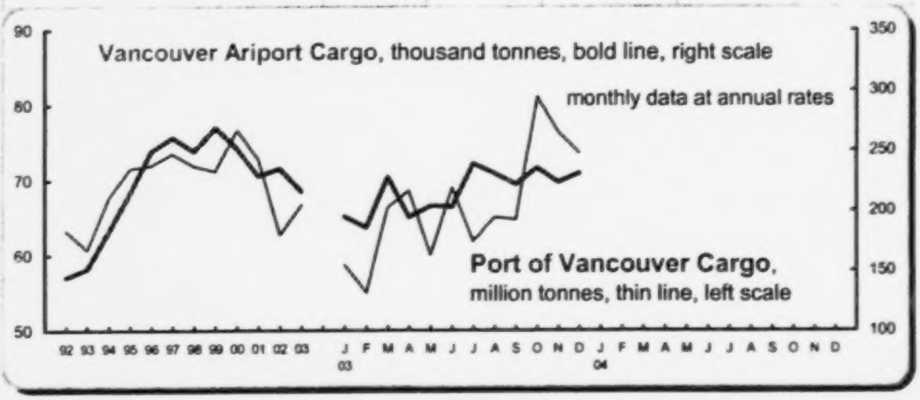
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
	Seasonally Adjusted							
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
2002	13,679,349	4,270,321	990,256	4,789,590	608,135	753,938	1,075,604	1,007,564
2003	14,266,299	4,430,375	1,012,602	5,013,092	555,121	757,283	1,229,898	1,131,619
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,148,180	343,679	76,468	417,132	53,361	72,455	87,376	82,763
Apr-02	1,086,418	346,745	76,439	364,370	52,079	64,911	84,598	81,608
May-02	1,107,088	351,576	76,796	377,249	51,541	64,568	85,853	85,040
Jun-02	1,161,301	348,743	81,555	423,595	52,693	63,498	87,500	89,187
Jul-02	1,159,608	352,036	81,883	411,464	55,828	65,680	87,257	89,595
Aug-02	1,176,969	359,582	83,503	421,729	54,839	60,953	93,568	87,647
Sep-02	1,152,373	356,434	86,454	415,116	44,781	61,748	90,916	80,928
Oct-02	1,168,278	368,855	90,144	400,072	45,955	61,326	99,955	85,951
Nov-02	1,177,105	365,466	90,745	425,386	46,752	56,229	96,730	81,038
Dec-02	1,177,761	366,932	90,277	415,687	45,652	59,627	96,568	85,961
Jan-03	1,209,500	389,743	89,300	420,530	46,306	64,320	101,788	87,655
Feb-03	1,160,610	366,529	86,541	387,073	46,376	65,886	107,175	89,608
Mar-03	1,215,638	369,056	85,152	444,759	44,289	67,643	104,439	88,286
Apr-03	1,225,524	371,361	84,532	443,420	42,590	66,701	116,906	89,875
May-03	1,191,815	358,737	88,150	433,210	42,103	62,841	104,659	90,738
Jun-03	1,163,477	364,327	84,068	407,929	45,336	61,432	94,111	95,213
Jul-03	1,191,634	370,516	80,116	418,659	43,836	63,129	99,508	104,332
Aug-03	1,205,836	369,854	82,059	424,742	53,939	62,262	105,258	96,649
Sep-03	1,207,560	368,095	83,587	443,318	46,568	62,545	94,634	97,478
Oct-03	1,161,154	369,560	88,283	389,939	46,102	61,529	96,217	97,745
Nov-03	1,166,968	368,595	82,826	394,743	48,091	60,669	103,058	96,426
Dec-03	1,175,228	367,849	84,692	404,770	48,490	59,354	101,624	96,889
Jan-04	-	-	-	-	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(1-tot. 2-avg) YTD	1 14,274,944	1 4,434,222	1 1,019,306	1 5,013,092	1 554,026	1 758,311	1 1,229,377	1 1,130,894
% change	4.5	4.0	4.2	4.7	-9.1	0.2	14.3	12.4
Last 12 months	14,274,944	4,434,222	1,019,306	5,013,092	554,026	758,311	1,229,377	1,130,894
Previous 12	13,664,030	4,263,900	978,469	4,789,590	609,357	756,490	1,076,021	1,006,525
% change	4.5	4.0	4.2	4.7	-9.1	0.2	14.3	12.4
% ch. year ago	-0.2	0.2	-6.2	-2.6	6.2	-0.5	5.2	12.7
% ch. prev mnth	0.7	-0.2	2.3	2.5	0.8	-2.2	-1.4	0.5



Service Sector — Transportation

All data from respective ports, carriers, & authorities

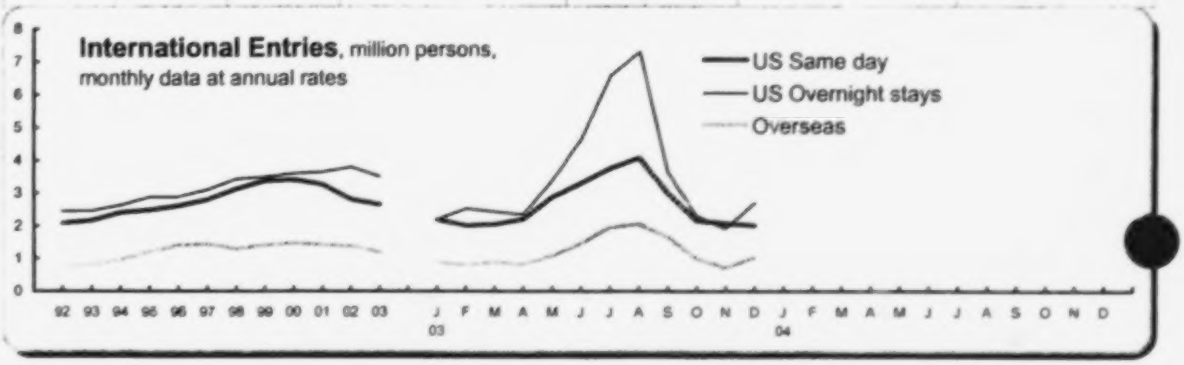
Period	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	-	-	-	-	-	556	207	96
Feb-04	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 63,582	t 3,145	t 66,727	t 215,839	t 7,267	t 556	t 207	t 96
% change	6.6	-0.6	6.3	-8.1	-2.1	-5.3	-4.6	-6.8
Last 12 months	63,582	3,145	66,727	215,839	7,267	10,801	3,668	2,459
Previous 12	59,636	3,163	62,799	234,857	7,422	11,109	3,730	2,524
% change	6.6	-0.6	6.3	-8.1	-2.1	-2.8	-1.7	-2.6
% ch. year ago	30.8	20.7	30.4	10.4	4.6	-5.3	-4.6	-6.8
% ch prev mnth	-3.2	-10.8	-3.5	3.3	19.6	-19.2	-11.9	-30.7



13 *Service Sector – Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC Stats

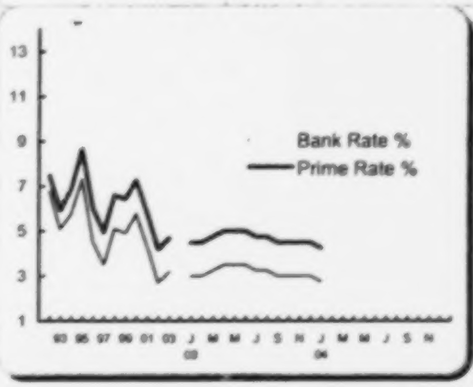
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Intern
Period	Persons					%	Thousands of days		$ thousands	Thousands of person	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,642,054	3,495,386	6,137,440	1,197,831	7,335,271	58.3	102,518	197,388	1,319,397	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,578	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,624	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,356	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,081	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,450	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,098	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,675	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	125,234	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	124,060	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	126,570	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,518	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	128,945	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.2	975	14,300	131,097	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.7	6,000	23,500	130,473	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.9	18,487	23,200	122,911	314	274
Apr-03	183,387	195,084	378,471	69,857	448,328	55.6	8,199	14,790	122,017	244	203
May-03	239,803	281,607	521,410	89,901	611,311	60.0	12,835	19,050	121,247	299	200
Jun-03	274,900	387,012	661,912	121,857	783,769	62.6	8,030	20,100	119,025	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	119,162	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	123,055	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	121,408	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,943	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	-	233	[illegible]
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	-	285	[illegible]
Jan-04	-	-	-	-	-	-	-	-	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,642,054	t 3,495,386	t 6,137,440	t 1,197,831	t 7,335,271	a 58.3	t 102,518	t 197,388	t 1,235,338	t 3,814	t 3,241
% change	-5.9	-7.7	-7.0	-12.9	-8.0	-1.0	-4.3	-23.2	-1.5	-1.1	-10.0
Last 12 months	2,642,054	3,495,386	6,137,440	1,197,831	7,335,271	58.3	102,518	197,388	1,487,801	3,814	3,241
Previous 12	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,499,538	3,855	3,600
% change	-5.9	-7.7	-7.0	-12.9	-8.0	-1.0	-4.3	-23.2	-0.8	-1.1	-10.0
% ch. year ago	-7.8	-10.2	-8.9	-1.5	-7.6	4.3	317.0	-82.1	-1.3	-1.5	3.4
% ch. prev mnth	-12.7	115.9	17.9	46.1	22.2	-8.3	-89.3	-90.7	2.9	22.4	22.1

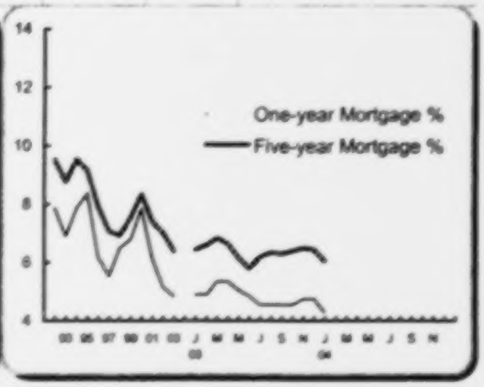


14 *Money and Markets*

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage		US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
					Five year Rate	One year Rate			
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,488.1	a 8,521.4	a 2.75	a 4.25	a 6.05	a 4.30	a 1.02	a 1.2960	a 92.54
% change	30.2	29.7	-8.3	-5.6	-6.2	-12.2	-17.7	-15.9	16.6
Last 12 months	9,223.8	7,324.3	3.17	4.67	6.36	4.79	1.10	1.3806	88.14
Previous 12	9,025.4	6,946.3	2.77	4.27	6.97	5.20	1.62	1.5654	78.98
% change	2.2	5.4	14.3	9.3	-8.8	-7.8	-32.0	-11.8	11.6
% ch. year ago	30.2	29.7	-8.3	-5.6	-6.2	-12.2	-17.7	-15.9	16.6
% ch. prev mnth	0.3	3.7	-8.3	-5.6	-6.2	-9.5	6.3	-1.3	1.0





NUMBER

NUMÉRO

3

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gems5.gov.bc.ca
March 31, 2004
Issue: 04-03

Business Indicators ◆ March 2004

The US High Technology Sector

Measuring the size of the high technology sector

Most analysts recognize that the high technology sector has played an important role as an engine of growth in the North American economy during the last two decades. Despite this, there is still relatively little hard data about the contribution made to the economy by this sector, primarily because high tech products are produced by many different types of industries, and most statistics are reported based on a more traditional classification of industries.

For some years, BC Stats has been producing estimates of the impact that the high technology sector has on the provincial economy. More recently, the analysis was expanded to include the economies of other large provinces within Canada. While this information has proved useful, there has been no basis for comparing the performance of the high technology sector in this country with that of our important competitors south of the border. This paper represents an effort to provide comparable and consistent high technology statistics for selected US states and for the US economy as a whole.

A BC-based definition

The definition of the high technology sector used to derive the estimates presented in this paper was developed by examining various lists of industries that manufacture or provide high tech goods and services.[1] It includes industries that are clearly high tech in nature, but do not necessarily have much of a presence in this province. On the other hand, some industries that might be considered high tech related (e.g., computer wholesalers and retailers) have been excluded because there is little or no published information about them.

It should be noted that the definition of the high-tech sector used in this and other BC Stats reports is BC based. For example, battery manufacturing, which has a significant high technology component (due to the fuel cell industry) in this province, but might not be considered high tech in other jurisdictions, has been included. At the same time, it is possible that the definition may exclude some industries that have a high tech component in other regions but not in BC.

What's included in the high tech sector?

NAICS Code	Description
325189	Other Inorganic Chemicals
3254	Pharmaceutical & Medicines
3331	Commercial & Service Industry Machinery
334	Computers & Electronic Products
335315	Switchgear, Relay & Industrial Controls
33591	Battery
33592	Communication & Energy Wire & Cable
33599	All Other Electrical Equipment & Components
3364	Aerospace Products & Parts
3391	Medical Equipment & Supplies
5112	Software Publishers
5142	Data Processing
54133	Engineering
5415	Computer Systems Design & Related

Based on Canadian 1997 North American Industry Classification System (NAICS) codes

Estimates were produced for the US as a whole, and for six states where high technology activities account for a larger-than-average share of total employment: California, Colorado, Massachusetts, New Hampshire, Oregon and Washington. Together, these states account for nearly 30% of the jobs, and about a third of total gross domestic product (GDP) in the US high technology sector. By comparison, 19% of total employment, and 22% of the US GDP originates in these six states.

---

[1] More information on the process used to develop the definition of the high technology sector can be found on our website at: http://www.bcstats.gov.bc.ca/pubs/bcbi/bcbi0107.pdf

US GDP and Revenue Data

The US is still in the process of converting to NAICS as its standard industrial classification system. GDP and revenue estimates published by various agencies in the US are currently reported on a Standard Industrial Classification (SIC) basis.

In the absence of NAICS-based GDP and revenue data, estimates for the US high technology sector were constructed by applying high tech ratios (calculated using data that is reported on a NAICS basis) for manufacturing and selected service industries to SIC industry aggregates for manufacturing, business and "other" services-the industry groupings corresponding to the ratios.

The GDP and revenue estimates presented in this paper should be viewed as preliminary. When published GDP and revenue aggregates have been updated to conform exactly to NAICS definitions, the US high technology numbers in this report will be revised. However, information available to date suggests that adjustments to totals for manufacturing and the other industries will be relatively small, so this is not expected to substantially alter the results.

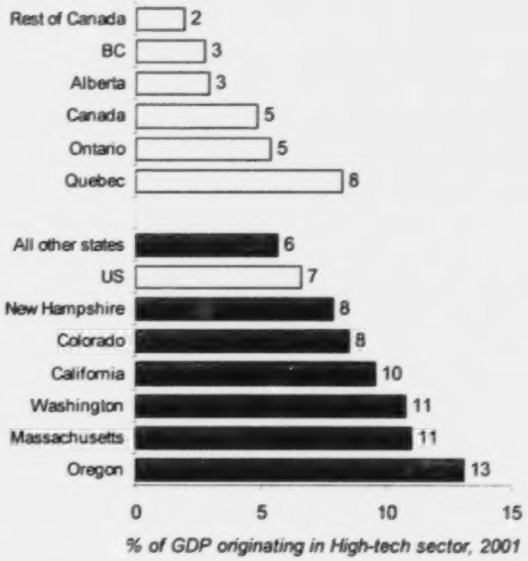
Once the NAICS GDP data are available, it will also be possible to refine the estimation of real GDP figures for the US high tech sector, using more industry-specific price indexes.

Employment and related statistics are already reported using NAICS classifications.

How big is the US high technology sector?

High technology industries generated about 7% of GDP in the US in 2001[2], more than double the 3% share in BC, and also substantially more than in Canada as a whole, where high tech activities accounted for just under 5% of the nation's GDP. Among the six states studied, Oregon (13%), Massachusetts (11%) and Washington (11%) were the most dependent on high technology industries in 2001.

High technology industries are important economic drivers in some US states



Data Source: BC Stats
Figure 1

GDP in the US high technology sector reached $1.0 trillion[3] in 2001, compared to $50 billion for all of Canada. California led the states, with a total high tech GDP of $201 billion in that year. In BC, high tech industries generated $3 billion of GDP in 2001, less than one-tenth of Washington's high tech GDP ($37 billion).

It should be noted that 2001 marked the beginning of a substantial slowdown in the high technology sector. Although GDP figures for 2002 and later years are not yet available, it is likely that the high technology sector's share of total GDP has declined since 2001.

---

[2] Data used to generate the high technology estimates in this report come from the online databases of the US Bureau of the Census and the Bureau of Economic Analysis.
2001 is the latest year for which estimates of GDP and other related economic statistics (by state) have been published. The 2002 data is expected to be released later this spring.
The US currently uses 1996 as its base year for calculating real GDP; in Canada, the base year in use is 1997. Therefore, comparisons of the relative size of the high tech sector in the economy are based on current dollar figures.

[3] Unless otherwise noted, dollar values quoted in this article have been restated in Canadian currency, based on an annual average of the Canada/US exchange rate.

5.2 million Americans work in high technology industries

The US high tech sector employed 5.2 million people in 2002, about a sixth (878,000) of whom were located in California. High tech firms also employed large numbers of workers in Massachusetts (215,000), Washington (183,000) and Colorado (130,000). There were nearly twice as many high technology workers in California as in all of Canada (474,000) in 2002. Ontario's high technology workforce (213,000) was almost as big as that in Massachusetts. New Hampshire (40,000) was the only state among the six studied where employment in the high technology sector was lower than in BC (45,000).

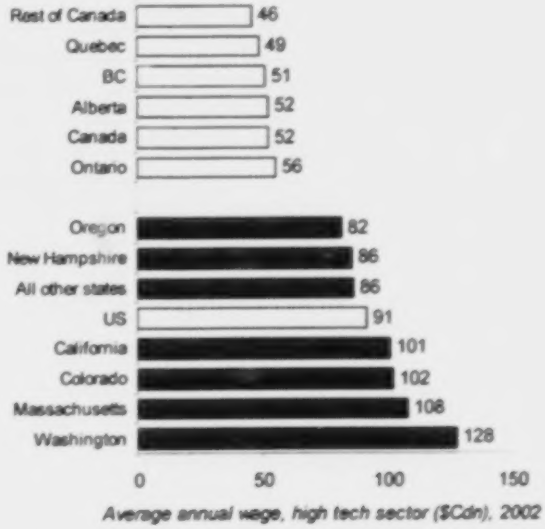
Overall, about 4% of the US non-farm workforce was employed in high tech industries in 2002. The Canadian average was just under 4%. Among the six states studied, rates ranged from 4% in Oregon to 7% in Washington. In BC, high tech industries employed about 3% of the non-agricultural/fishing workforce.[4]

Workers in the US high technology sector earned pay packets totalling about $474 billion in 2002. The total payroll in Canada's high tech sector was $25 billion in that year.

Average annual wages in the US high tech sector were about twice as high as in Canada–a differential that is only partly explained by the low value of the Canadian dollar. In Canadian funds, the average worker in the US high tech sector earned about $91,000 in 2002, compared to about $52,000 in Canada. High tech workers in Washington ($128,000) had the biggest average pay packets, reflecting the high wages received by workers in the software publishing industry.

In 2001, high technology firms in the US earned revenues of $2.0 trillion. Total revenues in the Canadian high technology sector were $94 billion in the same year.

Average annual wages in the US high tech sector are higher than in Canada



Data Source: BC Stats
Figure 2

High technology industries are key players in the US, especially in the manufacturing sector

High technology industries play a much bigger role in the US economy than they do in Canada. In some states, high tech industries are key players, particularly in the manufacturing sector.

About 18% of the jobs in the US manufacturing sector are in high technology industries. Among the states studied, high tech firms provide anywhere from roughly a quarter to a third of the manufacturing jobs. Oregon (22%) is least dependent on high technology manufacturing, while high tech industries such as aerospace dominate Washington's manufacturing sector, accounting for 35% of the jobs. Thirty-two percent of all manufacturing jobs in California are in high technology industries.

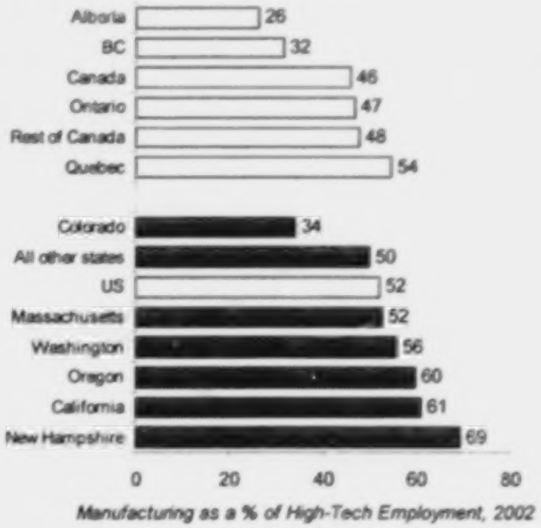
---

[4] The employment data used in this report comes from an employer survey, so self-employed workers are excluded.

Twenty-one percent of US manufacturing shipments originate in the high tech sector. Among the six states studied, the dependency on high technology industries is substantially greater, ranging from 32% in Oregon to 45% in both Massachusetts and Washington. For the remaining states, the average ratio is much lower (17%). GDP data show similar trends.

By comparison, the high tech sector is still relatively small in Canada. Overall, about 10% of Canadian manufacturing shipments originated in high technology industries in 2001. Among the four provinces for which data is available, Quebec (20%) was the only region where these industries accounted for a substantial share of total manufacturing shipments. As is the case in Washington, the aerospace industry plays a big role in Quebec's manufacturing sector. Just 6% of British Columbia's manufacturing shipments originated in high tech industries in 2001.

One out of every two jobs in the US high technology sector is in manufacturing



Data Source: BC Stats
Figure 3

Manufacturing dominates US high technology sector

In all but one of the six states studied, manufacturing dominates the high technology sector. This occurs to a much greater extent in the US than is the case in Canada. In British Columbia, for example, just under a third of the jobs (and a similar percentage of total GDP) are in manufacturing industries.

Colorado (34%) is the only state where manufacturing firms do not account for at least half of the jobs in this sector. In New Hampshire, two out of every three high technology jobs were in manufacturing industries.

The high technology sector since 2001

US data (by region) is not as up-to-date as the comparable figures for Canada, but even though 2001 is the last year for which a complete set of estimates is available, the data clearly show the effect of the recent downturn in the high technology sector. Overall, employment in the US high tech sector was flat in 2001, but plunged 8.8% in the following year, led by a 17.9% decline in New Hampshire. All of the other states studied cut back on the size of their high technology workforce by at least 10% in 2002. In Canada, employment in the high technology sector increased (+2.4%) in 2001, but most of the gain was eroded in the following year, when the number of jobs dropped 1.9%, a decline which was mirrored in BC.

High tech revenues slipped 0.1% in 2001, with sharp declines recorded in both Oregon (-14.5%) and New Hampshire (-14.3%). In Canada, the downturn in revenues was more marked (-7.3%) in 2001, and was followed by a similar drop (-5.6%) in 2002.

Trends since 1997

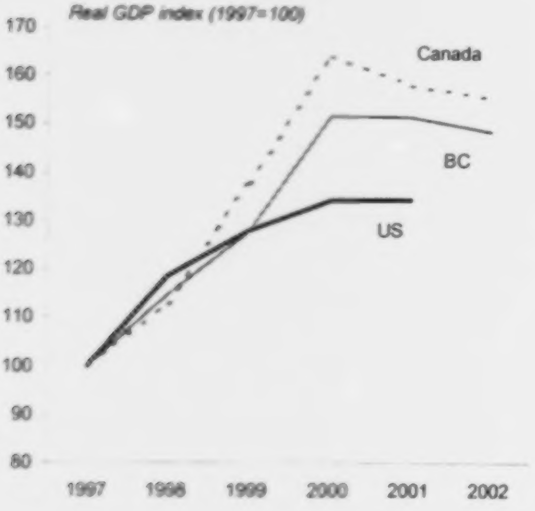
Trends in GDP and employment since 1997 highlight differences in the stage of development of the high technology sector in the US compared to Canada's. In the US, high technology industries are well established, and play key roles in the economies of states such as Oregon, Massachusetts, Washington and California, where they generate at least 10% of total GDP. Canada's high tech sector is less well developed. This is reflected, to a certain extent, in the sector's performance since the mid-1990s.

In the US, the high tech sector posted solid growth, but did not see the strong gains that occurred in Canada during the late 1990s. Between 1997 and 2001, Canada's high tech sector expanded 58%, compared to a 34% increase in the US over the same period.

This is especially noteworthy since the Canadian economy as a whole lagged the US during this period. Between 1997 and 2001, real GDP in the US expanded 26.3%, compared to a 16.1% increase for all of Canada; however, much of this difference in growth can be traced back to the depreciation of the Canadian dollar. The exchange rate factor (used to convert the US data into Canadian funds) accounted for 11.9% of the increase in real GDP (for both the economy as a whole, and the high technology sector) in the US.

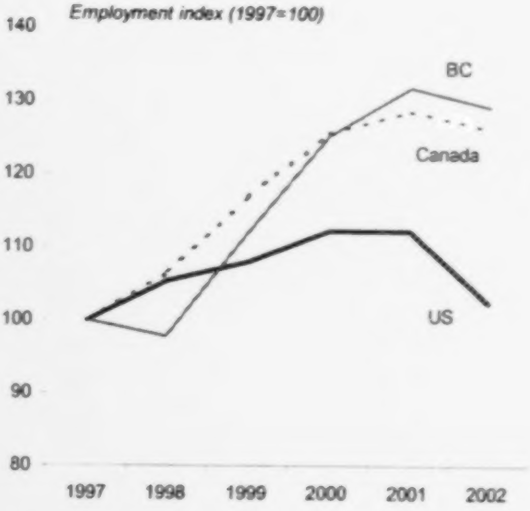
Among the states, Oregon (+91%) posted the strongest gain, while New Hampshire saw the size of its high tech sector shrink between 1997 and 2001. In Canada, Quebec (+68%) was the top performer in the high tech sector.

Canada's high technology sector expanded rapidly during the late 1990s, with GDP increasing substantially more than in the US



Data Source: BC Stats
Figure 4

Job growth in Canada's high technology sector was also more rapid than was the case south of the border



Data Source: BC Stats
Figure 5

Trade in high technology commodities

The US exported $151.5 billion[5] worth of high technology goods in 2003. Japan was the top destination for high tech goods produced in the US ($15.6 billion), followed by Canada ($12.2 billion). The value of high tech exports from the US has been falling for the last three years after peaking at $197.1 billion in 2000. From 2000 to 2003, US high tech exports dropped 23.1%. The decline was not limited to any particular destination, but rather was distributed across all countries. This slump coincides with the falling fortunes of the high tech sector in general and the rash of dotcom failures occurring in 2001.

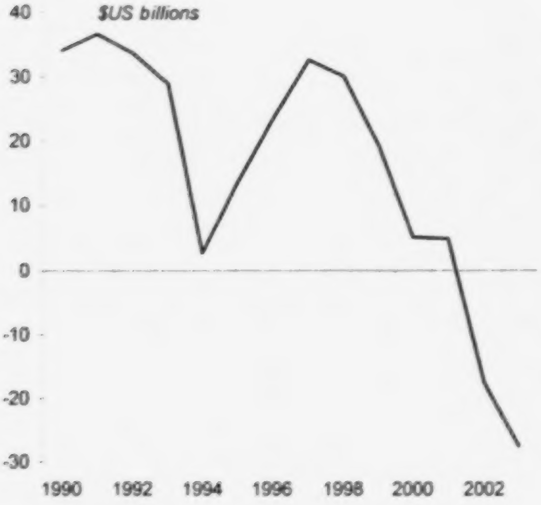
US imports of high technology products also fell, dropping 12.1% from a peak of $222.1 billion in 2000 to $195.3 billion in 2001. However, since then imports have experienced two consecutive years of increase, climbing to $207.2 billion in 2003. As a result, the United States balance of trade in high tech goods, which was once a surplus of over $30 billion, has been in a deficit for the last two years. In 2003, the

---

[5] Note: All dollar figures in this section are US dollars.

American high tech trade deficit stood at $27.4 billion.[6]

US high technology balance of trade moves into deficit



Data Source: BC Stats
Figure 6

China was the top origin for US imports of high tech goods in 2003, at $29.3 billion, followed by Japan at $22.4 billion and Mexico at just under $18.0 billion. Imports from China have skyrocketed over the last decade, rising over 18,000% from $162.2 million in 1990. Other Asian countries, such as South Korea, Taiwan and Singapore, have also substantially increased the value of their high tech shipments to the United States, although not to the same degree as China. Canada shipped $13.7 billion worth of high tech goods to the US in 2003, ranking it seventh as a supplier of high tech goods to the United States. This is well down from the peak of $22.4 billion shipped in 2000.

Aerospace products are the primary high tech export from the US. In 2003, the US exported $47.3 billion worth of aerospace goods. Computers and telecommunications ($39.4 billion) ranked second, followed by Electronics ($36.4 billion). The top imported commodities were computers and telecommunications products, with $110.1 billion worth of these goods entering the US in 2003. Life sciences commodities, which are basically medical device technologies, were the second largest group of high tech imports ($30.9 billion), followed by electronics ($25.1 billion) and aerospace goods ($22.8 billion).

Comparison with Canada and BC

Canadian high technology exports in 2003 were approximately 12% of the value of American high tech exports. High technology commodities comprised 23% of total United States domestic exports in 2003, compared to only 7% in Canada and 2% in British Columbia. However, for imports, the share of high technology products was only slightly higher in the United States, at 17%, compared to 12% in Canada.

High Technology Commodity Exports

$Million (Cdn)	2000	2001	2002	2003
USA*	$292,785	$267,039	$240,692	$212,303
Canada	$42,221	$34,595	$28,013	$25,273
BC	$923	$748	$685	$628
Alberta	$4,375.7	$2,439	$1,890	$1,262
Ontario	$15,186	$13,513	$10,282	$8,388
Quebec	$20,677	$16,948	$14,497	$14,350

High Technology Commodity Imports

$Million (Cdn)	2000	2001	2002	2003
USA*	$329,975	$302,435	$307,944	$290,285
Canada	$57,512	$50,393	$44,421	$40,804
BC	$4,475	$4,480	$4,077	$3,739

** Converted from US dollars using an average annual exchange rate*

Note that high technology exports for Canada, Alberta, Ontario and Quebec and imports for Canada are based on high tech definitions developed for British Columbia. If these definitions were derived specifically for any of those regions, they might differ slightly

---

[6] Note that the balance of trade is calculated by taking the difference of total exports (including re-exports) and subtracting imports. The $151.5 billion figure for 2003 excludes re-exports. Total exports in 2003 were $179.8 billion.

Business Indicators

Issue: 04-03
Release date: March 31, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and Interpretive Inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

The US high technology sector
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

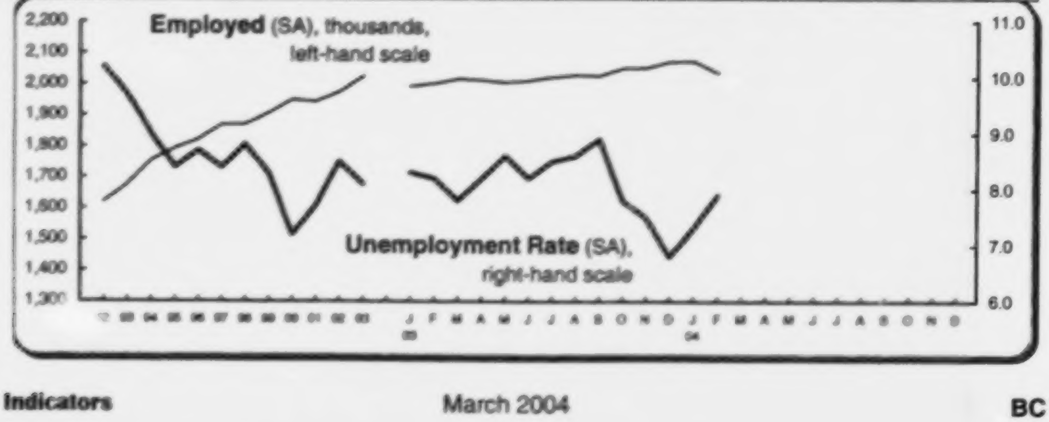
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

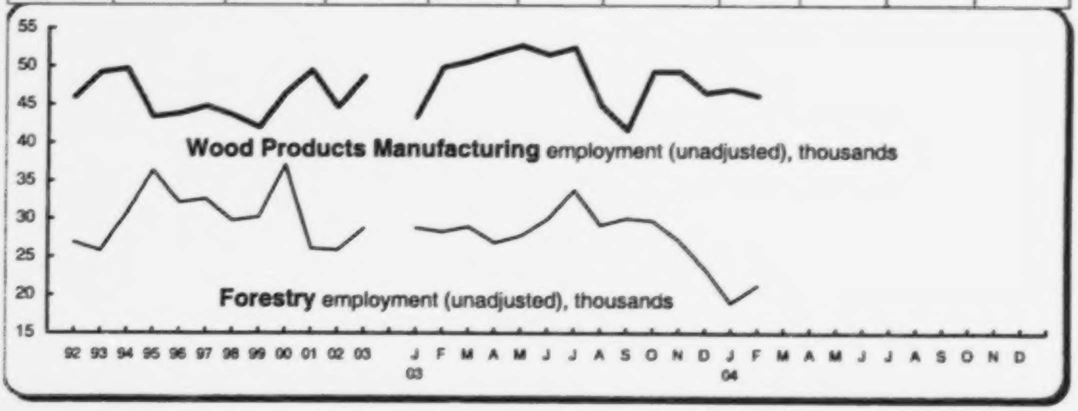
Period	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,041.4	683.48	813,180	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,406.7	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,402.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,383.7	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,404.8	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,393.5	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,384.3	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,414.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,416.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,445.4	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,460.8	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,436.1	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,492.6	679.72	72,710	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	-	676.81	80,830	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	-	684.78	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,223.1	a 2,054.2	a 7.6	a 65.5	a 32.9	t 65,041.4	a 680.80	a 80,830	t 102.3
% change	2.2	2.9	n/a	n/a	1.4	3.2	0.2	0.8	-5.8
Last 12 months	2,210.2	2,033.1	8.0	65.5	31.8	65,041.4	683.69	67,818	1,053,185.3
Previous 12	2,165.5	1,982.6	8.4	65.0	31.9	63,012.1	671.29	67,651	1,055,424.0
% change	2.1	2.5	n/a	n/a	-0.3	3.2	1.8	0.2	-0.2
% ch. year ago	1.4	1.8	n/a	n/a	2.1	2.2	0.8	0.8	-5.8
% ch. prev mnth	-1.1	-1.8	n/a	n/a	3.1	1.0	1.2	11.2	10.9



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

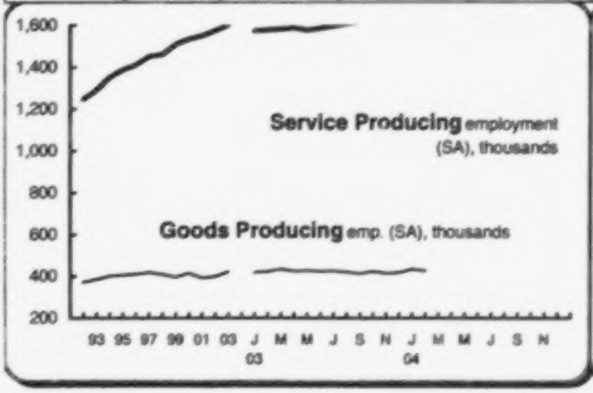
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 429.3	a 35.5	a 20.2	a 4.0	a 11.3	a 9.7	a 138.1	a 30.8	a 46.7	a 10.8	a 208.0
% change	2.1	2.6	-29.4	-23.1	14.1	-24.2	14.1	21.7	0.0	-37.0	1.1
Last 12 months	423.4	34.1	27.3	4.5	13.6	12.9	124.5	28.1	48.7	13.1	206.5
Previous 12	404.9	31.5	26.9	3.8	9.4	12.6	121.1	24.9	45.0	16.7	199.6
% change	4.6	8.3	1.5	19.0	45.6	2.5	2.8	12.9	8.2	-21.5	3.5
% ch. year ago	0.5	2.5	-24.7	-17.5	-5.7	-32.8	13.2	1.1	-7.4	-34.2	-0.7
% ch prev mnth	-1.8	5.8	12.1	-29.8	3.6	-13.5	-4.3	-23.0	-1.9	-6.3	-1.4

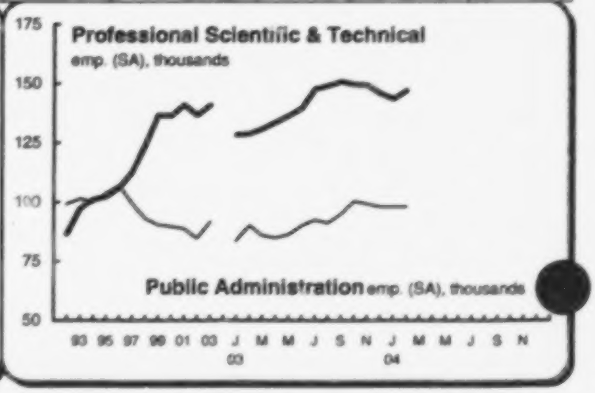


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	9
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	9
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(f-tot, a-avg) YTD	a 1,625.0	a 321.3	a 113.0	a 125.0	a 145.3	a 141.3	a 214.3	a 108.8	a 175.5	a 98.0
% change	3.1	-1.0	-2.7	-2.5	12.9	-5.2	2.2	7.5	9.6	12.7
Last 12 months	1,609.6	319.9	113.8	126.2	143.7	144.6	212.6	107.5	167.5	93.3
Previous 12	1,577.7	321.0	111.7	121.4	134.9	142.2	216.8	104.7	168.6	85.3
% change	2.0	-0.3	1.8	4.0	6.5	1.7	-1.9	2.7	-0.7	9.4
% ch. year ago	2.1	-3.3	-2.8	-3.2	14.0	-6.3	0.4	6.5	12.1	8.8
% ch prev mnth	-1.7	-6.2	-0.9	-1.9	2.4	-1.2	-1.6	-1.3	3.1	0.0

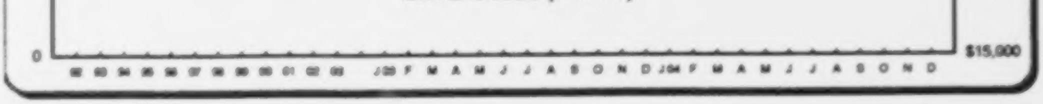




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada.

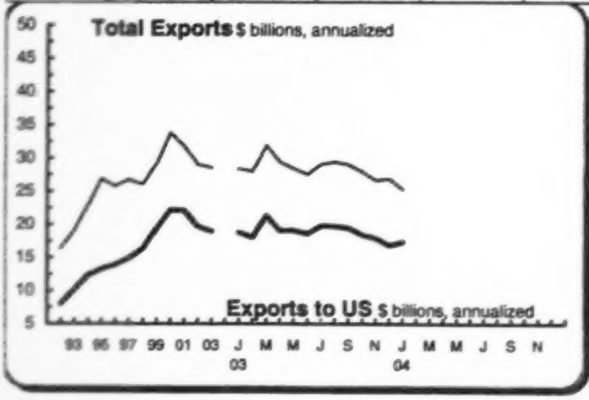
	Business			Consumer					
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
2003	41,701.6	23,243	1,002	9,385	120.4	40,955.3	2,517.6	180,924	5,868,376
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,610.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,555.1	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,508.9	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,421.7	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,381.7	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,356.2	2,047	93	840	120.2	3,400.5	202.4	15,836	512,784
Jul-03	3,363.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,392.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,488.7	2,056	87	767	121.2	3,398.8	197.6	14,310	482,072
Oct-03	3,517.3	2,023	75	827	120.6	3,399.8	211.5	13,784	455,682
Nov-03	3,494.2	2,050	73	709	120.8	3,418.6	253.9	14,389	460,714
Dec-03	3,610.6	1,943	75	655	120.9	3,407.6	370.8	14,242	471,844
Jan-04	3,418.8	2,115	-	665	120.8	3,428.8	162.3	10,894	353,088
Feb-04	-	2,015	-	-	121.3	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,418.8	t 4,130	t 1,002	t 665	a 121.1	t 3,428.8	t 162.3	t 10,894	t 353,088
% change	-5.3	5.2	-9.3	-9.0	1.5	-0.1	8.1	-15.1	-13.4
Last 12 months	41,509.7	23,447	1,002	9,327	120.7	40,990.4	2,529.9	178,990	5,813,742
Previous 12	40,373.0	21,808	1,105	9,453	118.5	40,418.5	2,431.1	194,223	6,127,061
% change	2.8	7.5	-9.3	-1.3	1.9	1.4	4.1	-7.8	-5.1
% ch. year ago	-5.3	11.7	-10.7	-9.0	1.4	-0.1	8.1	-15.1	-13.4
% ch prev mnth	-5.3	-4.7	2.7	1.5	0.4	0.6	-56.2	-23.5	-25.2

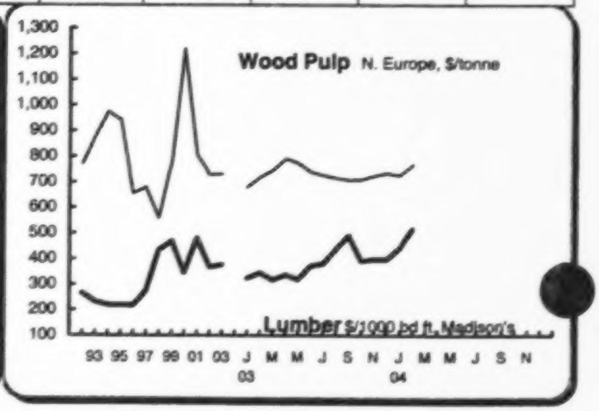


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to: Total All Countries	United States	Japan	Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff): Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.0
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,549.9	18,928.1	3,621.2	31,258.0	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,363.7	1,564.0	307.3	2,404.8	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.3	1,506.1	302.7	2,454.2	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,656.6	1,776.6	319.8	2,908.5	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,447.6	1,584.7	344.7	2,842.6	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,372.1	1,593.4	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.0	1,550.8	281.2	2,668.0	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.2	1,649.2	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,451.3	1,644.0	286.3	2,392.3	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,421.0	1,622.6	317.5	2,683.9	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,326.9	1,536.5	270.5	2,837.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,220.6	1,496.0	258.9	2,466.5	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,240.7	1,404.3	288.5	2,405.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,110.2	1,442.3	235.9	2,138.4	441.93	725.75	1.43	536.18	8.18	0.60	44.
Feb-04	-	-	-	-	515.64	765.48	1.66	538.07	8.56	0.65	46.
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,110.2	t 1,442.3	t 235.9	t 2,138.4	a 476.79	a 745.62	a 1.55	a 537.13	a 8.37	a 0.63	a 45.29
% change	-10.7	-7.8	-23.3	-11.1	42.8	6.7	34.3	-1.7	16.7	14.7	-13.7
Last 12 months	28,296.4	18,806.5	3,549.8	30,991.7	399.86	737.52	1.19	506.36	7.01	0.54	42.51
Previous 12	29,259.0	19,740.1	3,941.1	31,731.6	358.70	721.35	1.12	501.03	7.23	0.56	44.32
% change	-3.3	-4.7	-9.9	-2.3	11.5	2.2	6.8	1.1	-3.1	-3.4	-4.1
% ch. year ago	-10.7	-7.8	-23.3	-11.1	49.2	6.7	44.3	-0.9	23.0	20.4	-14.9
% ch. prev mnth	-5.8	2.7	-18.2	-11.1	16.7	5.5	16.1	0.4	4.6	8.3	4.0

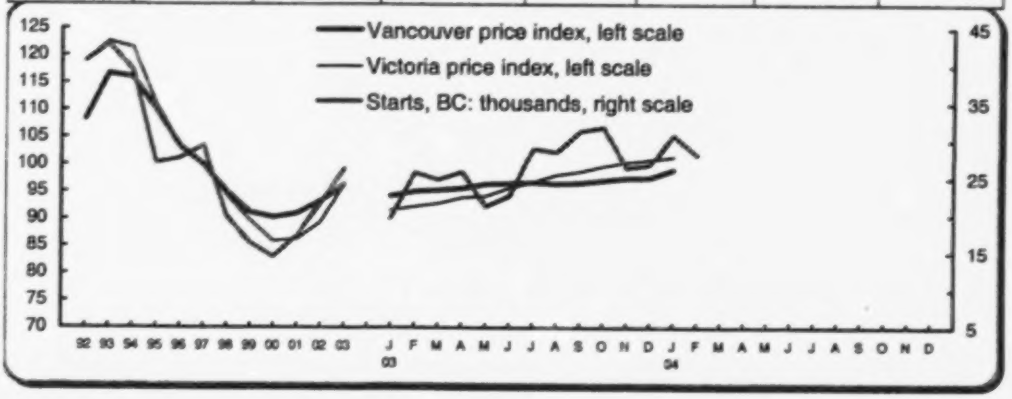




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

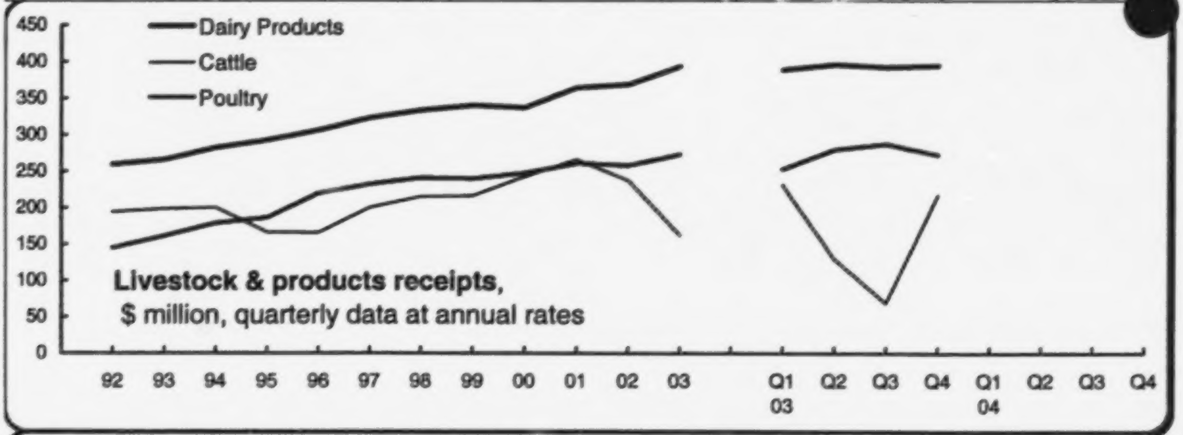
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,461	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	511,514	6,975	178,949	22,549	30.7	99.0	101.4	274,852
Feb-04	-	-	-	-	28.1	-	-	282,348
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 511,514	t 6,975	t 178,949	t 22,549	a 29.4	a 99.0	a 101.4	a 278,600
% change	54.2	-63.0	32.8	-37.6	29.8	5.1	10.7	11.7
Last 12 months	4,694,049	232,153	1,173,814	492,808	27.2	96.7	97.1	264,976
Previous 12	3,977,227	239,918	1,135,485	445,415	22.4	93.4	89.8	241,322
% change	18.0	-3.2	3.4	10.6	21.4	3.5	8.1	9.8
% ch. year ago	54.2	-63.0	32.8	-37.6	9.3	5.1	10.7	10.1
% ch prev mnth	9.1	-36.8	98.8	-31.9	-8.5	1.4	0.5	2.7



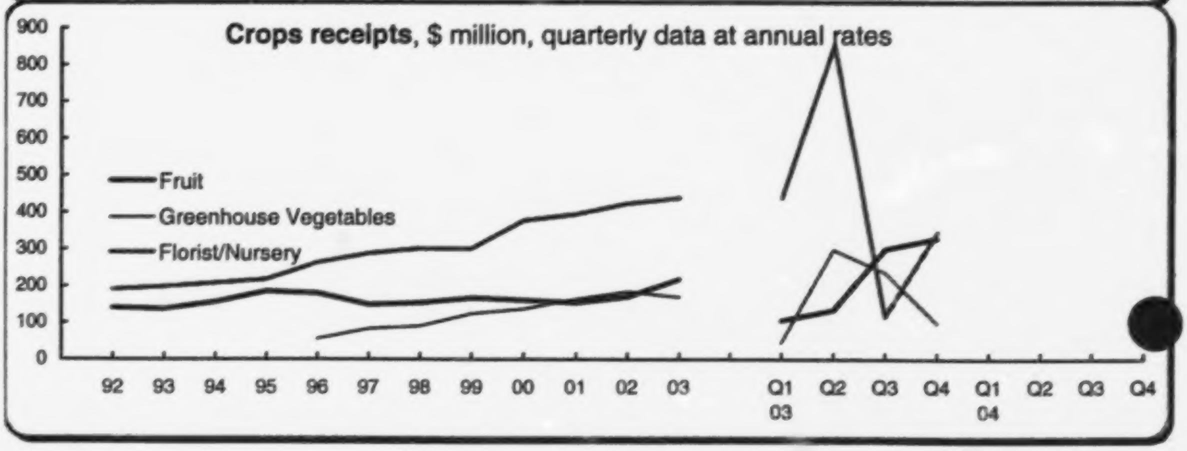
7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
2003	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	11,994	105,923	65,099	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	81,972	206,176	46,918	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	63,538	28,157	81,371	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	26,801	83,438	100,835	279,098	597,788
Q1-03	97,255	57,818	63,155	59,058	277,286	26,415	11,397	109,631	67,618	215,061	500,138
Q2-03	99,044	32,448	69,933	51,441	252,866	33,494	74,448	213,393	44,822	366,157	623,392
Q3-03	98,158	17,273	71,791	57,871	245,093	75,164	59,151	29,143	68,424	231,882	488,089
Q4-03	98,645	54,220	68,125	89,486	310,476	82,315	24,420	86,356	90,038	283,129	630,693
Q1-04	-	-	-	-	-	-	-	-	-	-	-
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 393,102	t 161,759	t 273,004	t 257,856	t 1,085,721	t 217,388	t 169,416	t 438,523	t 270,902	t 1,096,229	t 2,242,312
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
Last 4 quarters	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Previous 4	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
% ch. year ago	5.4	-5.5	6.3	-2.0	1.3	20.8	-8.9	3.5	-10.9	1.4	5.5
% ch. prev qtr	0.5	213.9	-5.1	54.6	26.7	3.8	-58.7	196.3	40.6	22.1	29.2



Livestock & products receipts, $ million, quarterly data at annual rates

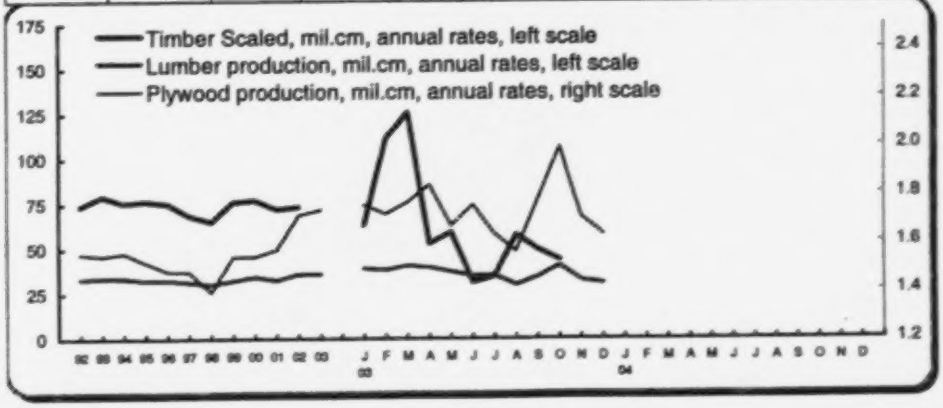


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

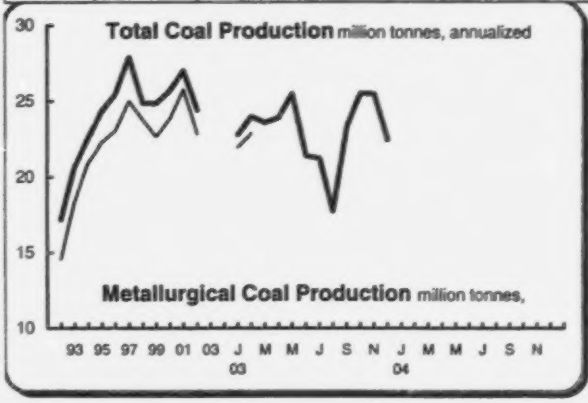
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,065.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	416	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	-	2,708.4	142	100	152	252	371	104	149	625
Dec-03	-	2,568.7	136	98	148	246	419	95	145	659
Jan-04	-	-	-	103	151	254	389	96	139	624
Feb-04	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 52,489	t 36,086	t 1,732	t 103	t 151	t 254	t 389	t 96	t 139	t 624
% change	-7.3	0.0	1.3	-2.8	-1.9	-2.3	-11.8	-7.7	-4.1	-9.4
Last 12 months	69,260	36,086	1,732	1,187	1,689	2,876	4,710	1,178	1,727	7,544
Previous 12	67,297	36,082	1,710	1,189	1,751	2,940	4,601	1,197	1,744	7,544
% change	2.9	0.0	1.3	-0.2	-3.5	-2.2	2.4	-1.6	-1.0	0.0
% ch. year ago	-45.3	-1.7	1.5	-2.8	-1.9	-2.3	-11.8	-7.7	-4.1	-9.4
% ch prev mnth	-11.6	-5.2	-4.2	5.1	2.0	3.3	-7.2	1.1	-4.1	-5.3

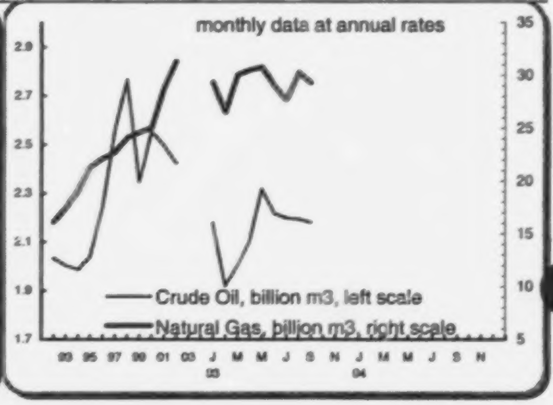


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

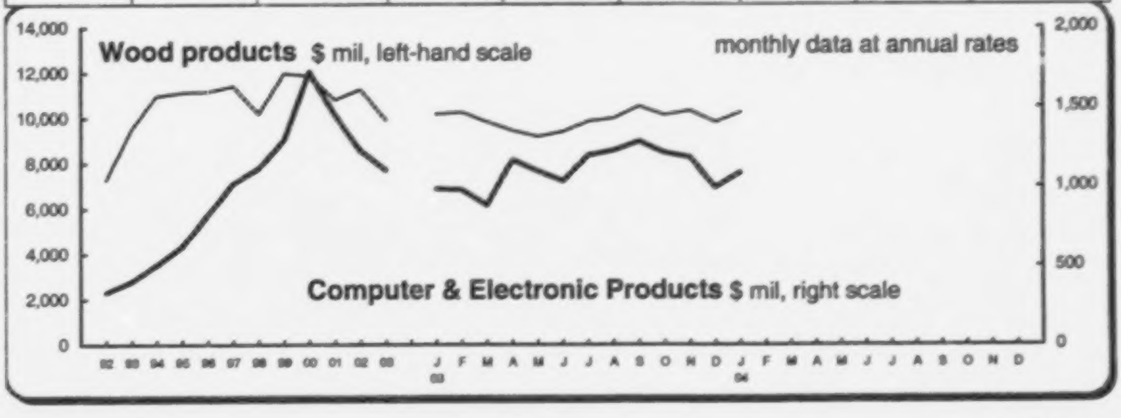
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	-	-	-	-	-	-	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	-	-	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	-	-	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	-	-	6,494,449
Jan-04	-	-	-	15.2	-	-	0.7	0.9	32.5	-	-	-
Feb-04	-	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 23,061.0	t 15.2	t 6.3	t 64.0	t 0.7	t 0.9	t 32.5	t 21,960.0	t 1,609.9	t 63,050,922
% change	-10.2	5.5	-5.5	-22.4	0.4	-5.7	-17.1	-38.8	-10.2	-6.9	-11.8	-2.9
Last 12 months	1,568.7	23,016.3	23,061.0	243.5	6.3	64.0	9.5	21.7	655.1	29,691.0	2,207.9	63,050,922
Previous 12	1,354.3	25,107.3	24,397.0	247.4	6.3	67.9	8.0	21.5	637.9	31,235.7	2,455.0	64,944,991
% change	15.8	-8.3	-5.5	-1.6	0.4	-5.7	19.6	1.1	2.7	-4.9	-10.1	-2.9
% ch. year ago	-15.1	14.5	9.0	-22.4	292.1	430.0	-17.1	-38.8	-10.2	1.1	-9.4	-1.5
% ch prev mnth	43.8	4.0	-11.9	-41.3	435.5	178.9	-40.9	-59.3	-44.0	-3.2	-0.6	9.0





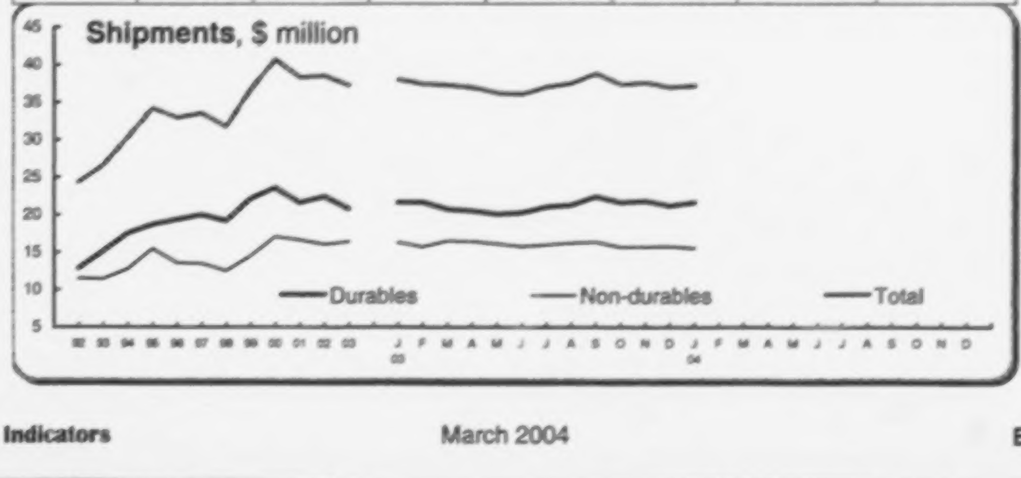
10 Manufacturing – Durables, NAICS based

	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
Period	Seasonally Adjusted								
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	534,948	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	362,720	1,564,813
2003	37,228,027	20,798,663	9,912,692	1,416,671	1,721,938	1,837,203	1,101,240	368,343	981,562
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	31,115	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	30,437	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	30,461	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	29,601	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	27,261	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	27,896	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	28,410	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	30,248	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	31,344	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	29,712	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	32,766	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	33,471	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	32,426	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	32,477	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	32,846	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	29,556	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	32,494	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	29,828	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	30,962	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	31,435	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	30,482	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	28,995	81,295
Nov-03	3,127,190	1,818,332	860,890	119,752	137,479	157,208	98,393	30,109	83,685
Dec-03	3,078,500	1,764,795	817,518	130,701	147,089	144,577	82,518	26,735	83,894
Jan-04	3,094,957	1,802,729	854,166	123,210	139,852	161,791	90,347	28,237	90,175
Feb-04	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,094,957	t 1,802,729	t 854,166	t 123,210	t 139,852	t 161,791	t 90,347	t 28,237	t 90,175
% change	-2.2	-0.2	0.7	0.7	-5.0	6.4	10.2	-12.9	-1.3
Last 12 months	37,158,020	21,179,752	9,918,626	1,417,532	1,714,539	1,846,874	1,109,602	364,156	990,370
Previous 12	38,621,253	22,833,782	11,214,021	1,306,783	1,719,648	1,715,504	1,196,322	364,033	1,535,310
% change	-3.8	-7.2	-11.6	8.5	-0.3	7.7	-7.2	0.0	-35.5
% ch. year ago	-2.2	-0.2	0.7	0.7	-5.0	6.4	10.2	-12.9	-1.3
% ch prev mnth	0.5	2.1	4.5	-5.7	-4.9	11.9	9.5	5.6	7.5



11 Manufacturing — Non-Durables, NAICS based

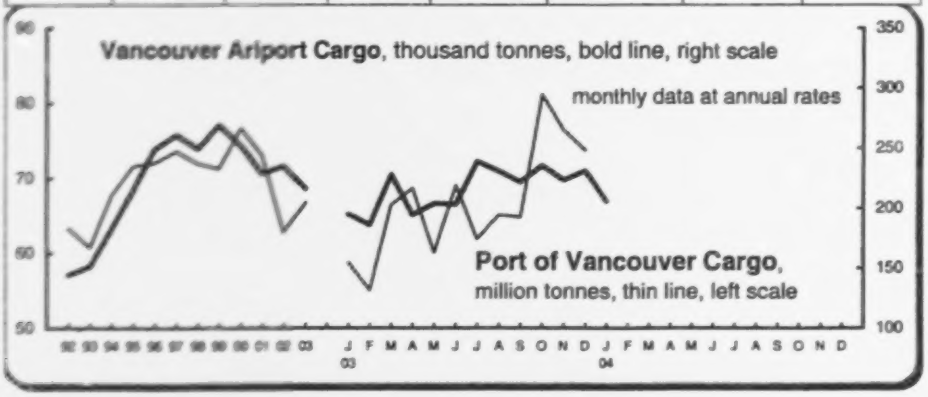
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	873,834	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	1,270,805	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	1,260,954	1,016,553	1,054,264
2003	16,429,363	4,888,807	1,091,227	5,651,028	759,880	1,257,440	1,085,422	1,155,947
Jan-02	1,238,697	390,668	81,054	404,798	72,932	108,860	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	100,541	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	119,761	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	106,586	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	108,414	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	107,526	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	109,613	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	101,852	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	103,577	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	100,352	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	92,888	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	100,985	82,563	92,097
Jan-03	1,359,139	422,828	96,107	474,258	64,092	106,953	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	109,088	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	111,947	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	110,299	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	104,063	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	100,985	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	103,982	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	103,016	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	103,797	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	102,653	86,386	96,182
Nov-03	1,308,858	406,442	88,042	448,053	64,678	101,632	91,507	94,460
Dec-03	1,313,705	402,546	92,286	458,443	64,807	99,024	90,553	93,493
Jan-04	1,292,228	413,782	93,046	437,002	60,772	96,313	88,673	90,373
Feb-04	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,292,228	t 413,782	t 93,046	t 437,002	t 60,772	t 96,313	t 88,673	t 90,373
% change	-4.9	-2.1	-2.2	-7.9	-5.2	-9.9	-1.8	-3.0
Last 12 months	15,978,268	4,879,762	1,089,166	5,613,772	756,561	1,246,799	1,083,751	1,153,107
Previous 12	15,787,471	4,757,410	1,101,193	5,566,814	820,029	1,259,048	1,024,774	1,064,478
% change	1.2	2.6	-1.1	0.8	-7.7	-1.0	5.8	8.3
% ch. year ago	-4.9	-2.1	-2.2	-7.9	-5.2	-9.9	-1.8	-3.0
% ch prev mnth	-1.6	2.6	0.8	-4.7	-6.2	-2.7	-2.1	-3.3



Service Sector — Transportation

All data from respective ports, carriers, & authorities.

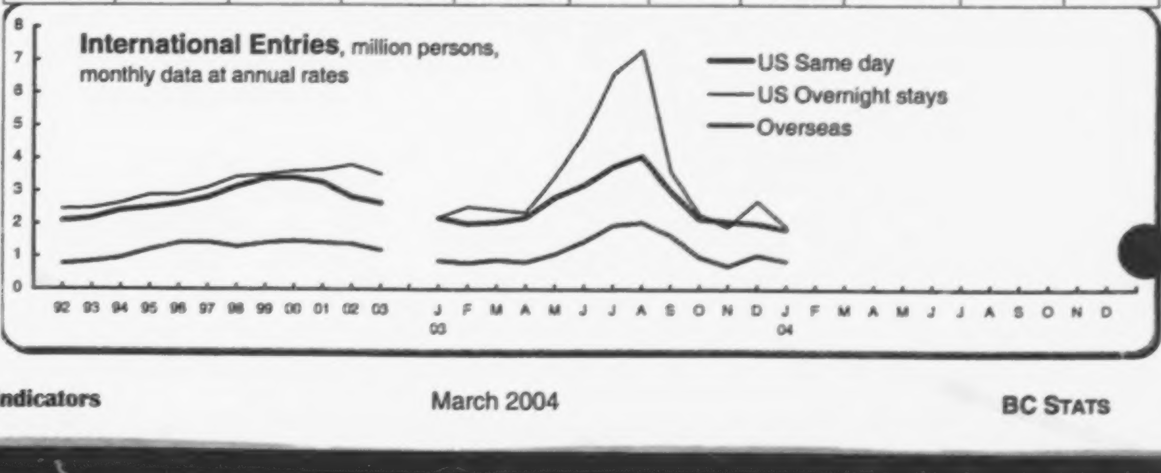
	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total			Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	267	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	-	-	-	17,140	552	556	207	96
Feb-04	-	-	-	-	-	620	232	117
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 63,582	t 3,145	t 66,727	t 17,140	t 552	t 1,176	t 439	t 213
% change	6.6	-0.6	6.3	5.6	2.7	-0.2	0.5	-1.3
Last 12 months	63,582	3,145	66,727	216,752	7,281	10,830	3,680	2,464
Previous 12	59,636	3,163	62,799	234,165	7,422	11,125	3,738	2,532
% change	6.6	-0.6	6.3	-7.4	-1.9	-2.7	-1.6	-2.7
% ch. year ago	30.8	20.7	30.4	5.6	2.7	4.9	5.5	3.6
% ch prev mnth	-3.2	-10.8	-3.5	-10.9	-11.9	11.5	12.1	22.3



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

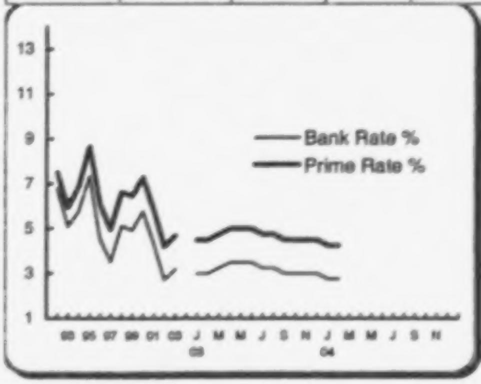
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Intern
Period	Persons					%	Thousands of days		$ thousands	Thousands of perso	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,627,760	3,509,680	6,137,440	1,197,831	7,335,271	58.3	102,518	197,388	-	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,025	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,436	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	126,985	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	124,823	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,167	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	126,806	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,472	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	125,031	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,934	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	126,530	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	122,830	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	132,150	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.2	975	14,300	130,418	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.7	6,000	23,500	130,140	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.9	18,487	23,200	122,667	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.6	8,199	14,790	121,767	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.0	12,835	19,050	120,863	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,030	20,100	118,845	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	118,983	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	122,758	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	121,461	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,894	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,886	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	-	285	[illegible]
Jan-04	152,887	161,361	314,248	72,760	387,008	-	-	-	-	289	295
Feb-04	-	-	-	-	-	-	-	-	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 439,832	t (125,584)	t 314,248	t 72,760	t 387,008	a 58.3	t 102,518	t 197,388	t 1,358,682	t 289	t 295
% change	-8.1	10.3	-13.8	-0.2	-11.5	-1.0	-4.3	-23.2	-1.1	-1.1	2.0
Last 12 months	2,598,556	3,488,579	6,087,135	1,197,649	7,284,784	58.3	102,518	197,368	1,490,832	3,811	3,246
Previous 12	2,825,176	3,795,838	6,621,014	1,380,116	8,001,130	58.9	107,107	256,945	1,500,660	3,867	3,619
% change	-8.0	-8.1	-8.1	-13.2	-9.0	-1.0	-4.3	-23.2	-0.7	-1.5	-10.3
% ch. year ago	-10.9	-18.9	-13.8	-0.2	-11.5	4.3	317.0	-82.1	2.5	-1.1	2.0
% ch prev mnth	-16.9	-25.6	-20.1	-16.6	-19.5	-8.3	-89.3	-90.7	0.8	1.4	5.7

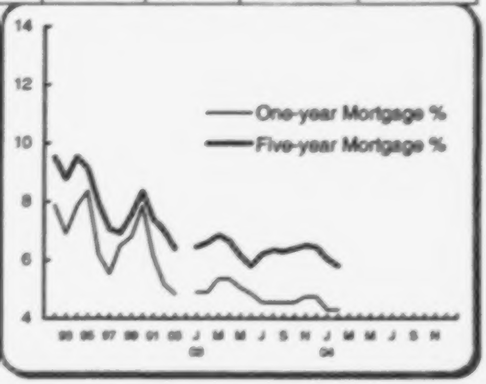


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
					Conventional Mortgage				
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Five year Rate	One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,536.0	a 8,654.9	a 2.75	a 4.25	a 5.93	a 4.30	a 1.01	a 1.3125	a 91.37
% change	32.2	31.9	-8.3	-5.6	-9.2	-12.2	-18.5	-14.0	14.1
Last 12 months	9,448.2	7,510.4	3.15	4.65	6.29	4.74	1.08	1.3653	88.92
Previous 12	8,840.9	6,856.1	2.83	4.33	6.95	5.23	1.58	1.5584	79.18
% change	6.9	9.5	11.0	7.2	-9.5	-9.3	-31.4	-12.4	12.3
% ch. year ago	34.1	34.1	-8.3	-5.8	-12.1	-12.2	-19.4	-12.1	11.6
% ch prev mnth	0.9	3.1	0.0	0.0	-4.1	0.0	-2.0	2.5	-2.5





NUMBER

NUMÉRO

4

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH
COLUMBIA

BC STATS

Ministry of
Management Services

Lillian Halli
(250) 387–036
Lillian.Hallin@gems5.gov.bc.c
April 28, 200
Issue: 04-0

Business Indicators ◆ April 2004

BC's economy stays on course in 2003

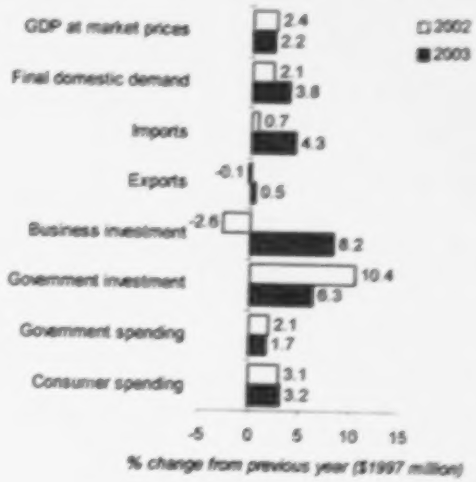
BC's economy posts steady growth in 2003

British Columbia's economy posted steady growth of 2.2%[1] in 2003, as business investment picked up speed while consumer spending remained robust. Final domestic demand for goods and services (+3.8%) continued to boost the economy, while a burgeoning trade deficit put the brakes on economic growth in 2003.

For the first time since 1996, the province's economy expanded faster than the national average (+1.7%). However, BC was ranked fourth among the provinces in terms of economic growth last year. Newfoundland and Labrador (+6.5%) led the way, followed by Saskatchewan (+4.5%) and New Brunswick (+2.6%). Alberta's economy also grew 2.2% in 2003. In Ontario, the economy slowed, expanding 1.3% after posting a 3.6% gain in the previous year.

Saskatchewan (+6.0 percentage points) and Alberta (+0.7 percentage points) were the only provinces where the economy picked up speed in 2003. British Columbia's economic growth was marginally lower (-0.2 percentage points) than in 2002, but the decline was modest compared to the rest of the country. Canada's gross domestic product (GDP) grew only half as fast as in 2002 (when the economy expanded 3.3%).

Domestic demand for goods and services main source of growth in BC during 2003



Consumer spending still strong

Consumer spending continued to boost overall economic performance in the province. Services, which account for the lion's share (nearly 60%) of personal spending, increased substantially (+4.5%) in 2003. Housing expenditures rose, as did spending on related items such as insurance. Consumers also purchased more services such as telecommunication and recreation. Expenditures by British Columbians travelling in the rest of Canada and internationally were up, but non-resident travel spending in the province declined.

An active housing market bolstered demand for big-ticket items such as furniture, household furnishings and appliances. However, consumer purchases of new motor vehicles fell after having a banner year in 2002, and spending on durable goods advanced just 0.9% during 2003.

---

[1] Unless otherwise noted, all of the figures quoted in this paper are in constant (1997, chained) dollars. The data comes from Statistics Canada, primarily from Catalogue 13-213.

Purchases of non-durable goods rose a relatively modest 1.4%. British Columbians reduced their use of energy products such as natural gas and fuel oil in the wake of hefty price increases during 2003. Rising tobacco taxes, together with anti-smoking campaigns, appear to have had a similar effect on smokers. However, spending on other non-durables such as food, beverages and health care products advanced over 2002 levels. Spending on semi-durable goods (+2.7%) was up more or less across the board, as lower prices for items such as clothing contributed to higher sales volumes.

Business investment fuels growth

Business investment advanced 8.2% in 2003, largely due to a construction boom. Spending on residential structures posted double-digit growth for the second year in a row, reflecting solid gains in new housing construction. Although spending on alterations and improvements to existing dwellings did not increase as rapidly, residents of BC continued to invest substantial sums in maintaining the stock of housing. A hot real estate market also provided a boost to the economy.

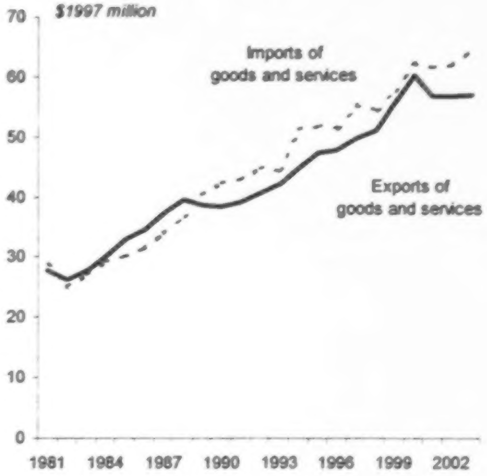
Business spending on machinery and equipment and non-residential structures bounced back after slumping in 2002. Primary industries such as mining, oil & gas extraction invested in new structures, but spending was slack in other industries. Both manufacturing and primary industries invested heavily in new machinery and equipment in 2003, possibly because a stronger Canadian dollar made these products, most of which are imported, more affordable.

Inventory levels increased in 2003, suggesting that the demand for BC products did not keep pace with production. Government spending on goods and services boosted overall output marginally, while public sector investment in fixed capital remained strong.

Overall trade deficit worsens as export markets dry up while imports rise

BC's trade deficit worsened as a stronger Canadian dollar put the brakes on international exports of BC products. The effect of the softwood lumber dispute was not as great as might have been expected, as some firms responded to the US duties on softwood lumber exports by upping production or absorbing the cost of the duties. Not all firms fared well, however. The ongoing dispute with the US, together with the effect of forest fires during the summer months, resulted in the closure of some mills in the province. Overall, softwood lumber exports advanced in 2003, as did exports of newsprint and logs. Natural gas and pulp exports were, however, weaker than in 2002.

BC's overall trade deficit worsened



BC's exports to other provinces increased 1.7% in 2003, marking the third straight year in which they have posted only modest growth. Inter-provincial exports are affected by conditions inside the province as well as in other parts of Canada. British Columbia's location on the west coast of the country means that the province is a port of entry and exit for goods coming to or from other parts of Canada, so domestic firms benefit from increased activity related to the transport, storage, wholesaling or insuring of these goods.

A soaring loonie helped boost imports, which rose 4.3% during 2003 largely because of rapid growth (+7.4%) in international imports. Business and government investment in machinery and equipment, much of which is imported into the province, contributed to this increase. Imports from other provinces were only marginally higher (+0.6%) than in 2003.

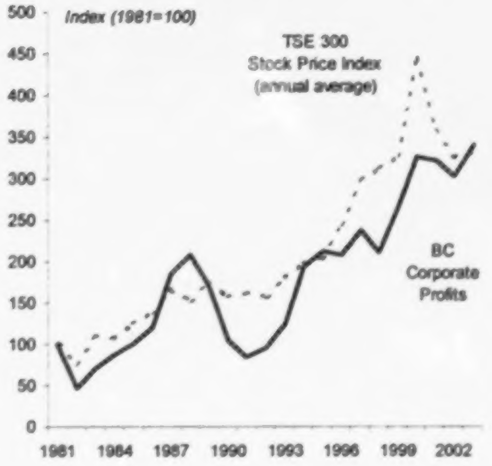
Moving toward a deficit in international trade?

The province has traditionally had a healthy international trade surplus, which has helped offset the effect of a deficit in its trade with other provinces. However, the international trade surplus has been declining in recent years, falling to its lowest level ever (less than $1 billion) in 2003. Given that the dollar is likely to remain relatively strong in the near future, at the same time that BC exporters continue to be hampered by trade disputes and embargoes on some agricultural products, it is very possible that British Columbia's international balance of trade could fall into a deficit situation in the near future. This would, in the short term, limit the province's prospects for growth, as both international and inter-provincial trade would act as a drag on economic growth. Over the longer run, one might expect to see increased efficiencies as BC firms adapt and become more competitive in order to survive. This could, eventually, foster economic growth and development, but only at the cost of a possibly painful period of economic restructuring.

Labour and corporate income rises

British Columbians saw their wages, salaries and benefits expand 3.3% during 2003, as the number of jobs, particularly for full-time workers, increased. The province's unemployment rate slipped to 8.1% last year, down from an average of 8.5% in 2002. Self-employment remained an important source of job growth in 2003.

Corporate profits climb in 2003



Corporate profits rose for the first time since 2000, as businesses, particularly those in the non-financial sector, gained steam. The TSE 300 index, which measures stock prices for companies listed on the Toronto Stock Exchange, also began to pick up speed after plunging earlier in the decade. Natural resource royalties increased in 2003, but low interest rates helped keep the lid on other investment earnings in the province.

Owner-operators of unincorporated businesses posted solid gains in 2003, continuing a long-term upward trend in income. The building boom, and steady growth in services, both contributed to rising income for unincorporated businesses in the province.

The mad cow situation had only a limited effect on BC farmers

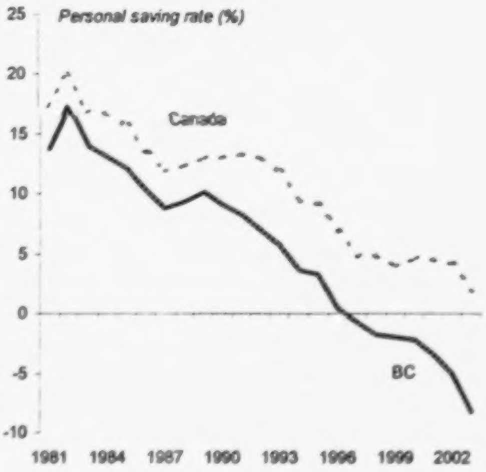
Net farm income plunged in 2003 as farmers in the province faced rising cost pressures during a time when there was little growth in cash receipts. The mad cow situation, which had a devastating effect on the cattle industry in the Prairies, was less of a problem in BC, mainly because the cattle industry in this province is relatively small, accounting for just 7% of total farm cash receipts.

Per capita income increased just enough to keep pace with inflation; after tax income fell

Personal income advanced faster than the increase in the population, and as a result per capita income rose to $27,624. However, the increase was just enough to keep pace with the overall rise in consumer prices, so BC residents saw virtually no change in real[2] personal income. Per capita taxes rose, as did other transfers to government, so real after tax income declined in 2003, falling to $19,495, which was below the national average ($20,445). Residents of Alberta ($23,161) and Ontario ($21,608) had the highest after-tax incomes.

Despite the decline in real after tax income, personal expenditures continued to increase, and as a result the province's savings rate plunged to -8.2%, marking the sixth straight year in which BC residents have spent more money than they have earned. To some extent, this decline in savings rates reflects the high cost of housing in British Columbia, but even when that effect is excluded, the province's savings rate remains well below the national average. Savings rates are falling in other provinces, but remain positive.

BC's savings rate plunged in 2003



Goods sector drives economic growth for first time since 2000

Real GDP at basic prices (the measure used to assess industry performance) increased 2.4% in 2003. For the first time since 2000, goods-producing industries (which expanded about three percent) were responsible for most of the growth in the economy. This was primarily due to strong gains in construction (+8.5%) and manufacturing (+2.6%). Service industries expanded, but at a slower rate (just over two percent).

Construction industries benefited from a flurry of activity in the housing sector, as well as increased business and government investment in new structures. In manufacturing, GDP rose a solid 2.6%, boosted by strength in the forest products sector. Despite the softwood lumber dispute, forest fires during the summer, and a strike at coastal mills, both wood (+3.1%) and paper (+11.0%) manufacturers made solid gains in 2003. There were signs of improvement in high tech industries, with GDP in computer and electronic products manufacturing expanding for the first time since 2000.

---

[2] Adjusted to remove the effects of inflation.

BC's agriculture industry stalled, while output in fishing inched ahead. Logging activities in the province were down 2.0% in 2003, while utilities posted a 0.4% decline. Mining, oil and gas extraction contracted 1.4% in 2003, with weakness seen in both the oil and gas and mining industries.

Wholesalers of household goods, food and beverages made strong gains during 2003. Slower, but still significant, growth was seen in the clothing, lumber and building supplies component of the industry. Overall, wholesale trade expanded 7.2% during the year.

Retailers posted slower growth of 3.0% in 2003. Purveyors of clothing and household furnishings made particularly strong gains, but the automotive sector stalled during 2003, as sales of new vehicles slumped. Financial services advanced 2.2% in 2003, partly due to the effect of a boom in the housing market.

The transportation industry showed signs of stress, with overall output declining 1.3% in 2003, marking the second time in the last two years that the industry has contracted. The troubles in the airline industry, together with a strike at BC Ferries late in the fall, both posed challenges for the province's transportation sector in 2003.

Accommodation and food services expanded 1.5% largely due to strength in the food services sector. The province's accommodation industry pulled back marginally in 2003, due in part to the combined effects of a higher dollar, SARS and the war in Iraq.

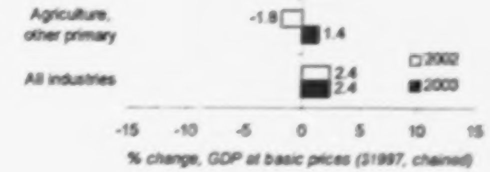
Arts and recreation services provided a boost to the economy, as did the professional and technical services industry. Health care, education and public administration industries continued to expand in 2003.

Plague, the sword, fires, trade and labour disputes hampered, but didn't halt, economic growth in 2003

SARS, the war in Iraq, and the forest fire situation dampened economic output in some sectors of the economy, but not markedly. Both accommodation and food services and the forest sector fared better in 2003 than in the previous year.

In the transportation and accommodation industries, the effects of SARS were felt early in the year, and resulted in some cancellations of tours and private travel to Canada from Asia, but the industries appear to have bounced back from the initial decline quite rapidly. Similarly, with the onset of war in Iraq, some American visitors may have chosen to stay closer to home, although the effect on the province's accommodation sector appears to have been relatively modest. Finally, despite the devastation wrought by forest fires during the summer months, accommodation properties in the province appear to have escaped relatively unscathed, with revenues increasing over 2002 levels in most regions of the province even though visitor entries from both the US and overseas declined.

Despite external shocks, some industries fared better in 2003 than in the previous year



Revenues[3] from room rentals at accommodation properties in the areas most affected by the fires (Kootenay (+0.5%) and Thompson-Okanagan (+3.8%)) rose in 2003, but at a slower rate than in the previous year. The Mainland/Southwest region of the province, however, saw revenues slump 4.7%, partly because hotel rates were reduced in order to attract clients. This reduction in costs may have helped stabilize the industry by making accommodation more affordable to travellers. Given the drop in travel from Asia, and the effects of a rising Canadian dollar, which made travel to BC less of a bargain for Americans, this decline in room rates appears to have played an important counterbalancing role in the accommodation services industry. Overall, revenues from room rentals dropped 1.3% in 2003.

Other external shocks such as the softwood lumber dispute do not appear to have hurt the economy as much as had been feared. Similarly, although labour unrest halted production at coastal sawmills and shut down the ferry system in the fall, the strikes did not last long enough to seriously slow economic growth.

British Columbia appears to have made it through 2003, a year noted for numerous economic shocks, better than had been expected. Consumer spending and business investment kept the economy on an even keel in 2003. However, the underlying fundamentals of the BC economy are still cause for concern. A high Canadian dollar will continue to negatively affect BC's trade balance as exporters struggle to improve productivity and remain competitive, while consumers, both households and businesses, increase their consumption of relatively cheaper imported goods. On the positive side, there is hope that BC businesses will continue to expand capital investment as they did in 2003, which would go a long way toward providing a foundation for successfully competing in international markets without the support of a low Canadian dollar.

Another potential structural weakness in the economy is consumer spending, which has continued to rise despite declining after-tax incomes. At some point consumers will reach the limit of their resources and will no longer be able to stimulate the economy by continually spending more (per capita) on goods and services. Savings rates in the province are already the lowest in the country, and it is unlikely that the current downward trend can persist over the longer term without negatively affecting economic growth.

---

[3] Room revenues are in current dollars

Business Indicators

Issue: 04-04
Release date: April 28, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

BC's economy stays on course in 2003
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

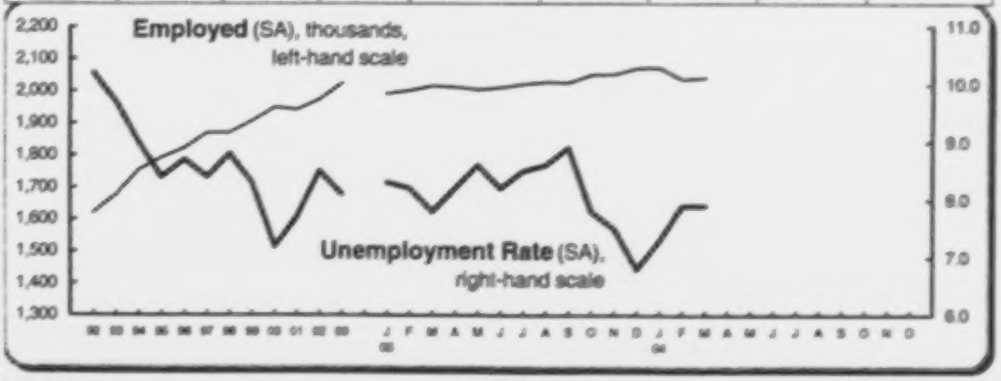
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 *Labour and Earnings*

Source: Statistics Canada.

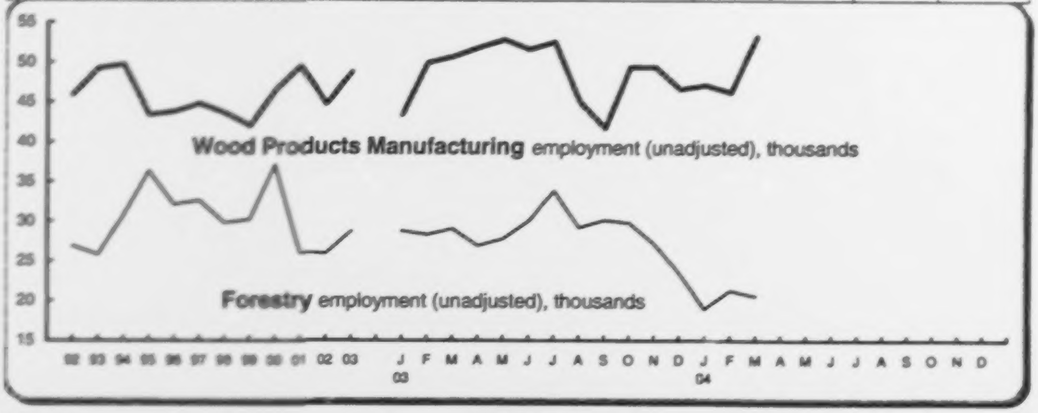
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,381.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,041.4	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,406.7	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,402.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,383.7	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,404.8	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,393.5	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,384.3	686.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,414.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,416.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,445.4	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,460.8	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,436.1	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,492.6	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	-	676.81	80,830	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	-	684.78	76,650	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	-	677.22	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,220.4	a 2,049.8	a 7.7	a 65.4	a 32.5	t 65,041.4	a 679.60	a 78,740	t 211.6
% change	1.9	2.4	n/a	n/a	-0.3	3.2	-0.1	-0.3	4.1
Last 12 months	2,212.6	2,035.2	8.0	65.5	31.7	65,041.4	683.29	67,748	1,067,857.4
Previous 12	2,169.9	1,989.0	8.3	65.1	31.9	63,012.1	672.84	67,092	1,044,939.2
% change	2.0	2.3	n/a	n/a	-0.6	3.2	1.6	1.0	2.2
% ch. year ago	1.3	1.3	n/a	n/a	-3.7	2.2	-0.7	-1.5	15.5
% ch prev mnth	0.2	0.3	n/a	n/a	-5.4	1.0	-1.1	-5.2	7.0



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

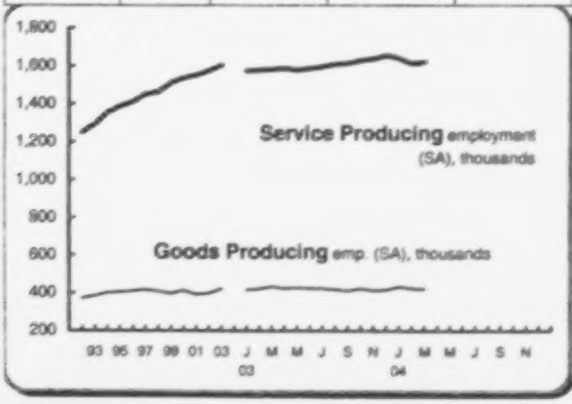
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 426.5	a 35.5	a 20.3	a 3.7	a 11.0	a 9.8	a 139.1	a 28.3	a 48.8	a 10.1	a 205.1
% change	0.3	-1.9	-29.3	-23.4	-6.5	-26.6	14.8	13.8	1.7	-38.9	-0.9
Last 12 months	422.3	33.8	26.6	4.5	13.2	12.5	126.1	28.1	48.9	12.6	205.7
Previous 12	409.0	32.6	27.2	4.0	9.7	12.7	121.8	25.3	45.1	16.3	200.8
% change	3.3	3.5	-2.3	11.9	35.8	-2.0	3.5	10.7	8.6	-22.7	2.4
% ch. year ago	-3.0	-9.9	-29.0	-24.4	-32.9	-30.8	16.1	-2.9	4.9	-43.2	-4.8
% ch prev mnth	-1.0	-2.5	-3.3	-6.1	-9.6	12.2	4.4	-13.1	15.2	-15.4	-3.5

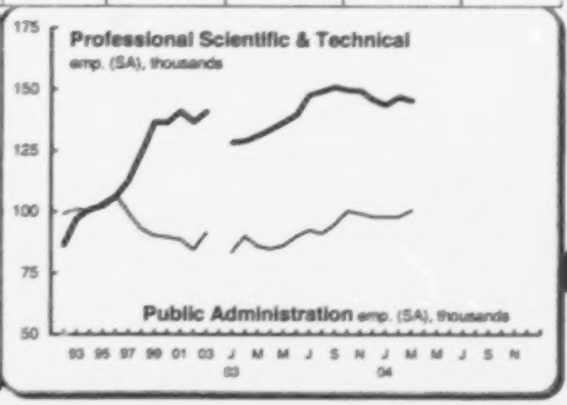


3 *Employment by Industry – Services*

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,623.4	a 320.1	a 113.2	a 127.3	a 145.3	a 139.3	a 217.4	a 107.6	a 175.1	a 98.9
% change	2.9	-0.7	-3.2	-0.5	12.3	-7.2	3.4	5.9	9.5	14.1
Last 12 months	1,612.9	319.9	113.4	126.5	144.9	143.2	213.6	107.8	168.7	94.5
Previous 12	1,580.0	322.1	113.0	122.8	134.5	143.4	216.9	104.3	166.9	85.5
% change	2.1	-0.7	0.3	3.0	7.7	-0.2	-1.5	3.3	1.1	10.6
% ch. year ago	2.4	0.0	-4.1	3.3	11.0	-11.2	5.7	2.6	9.5	17.0
% ch prev mnth	0.6	2.2	1.0	6.5	-1.1	-3.6	5.2	-2.7	-2.1	2.7

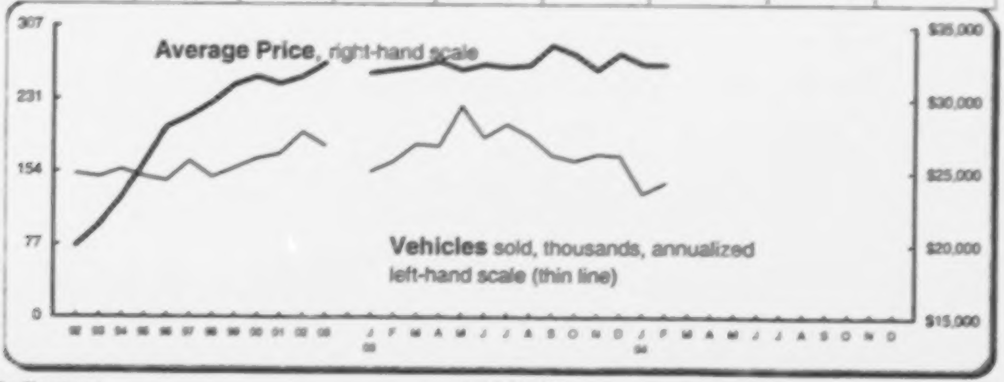




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

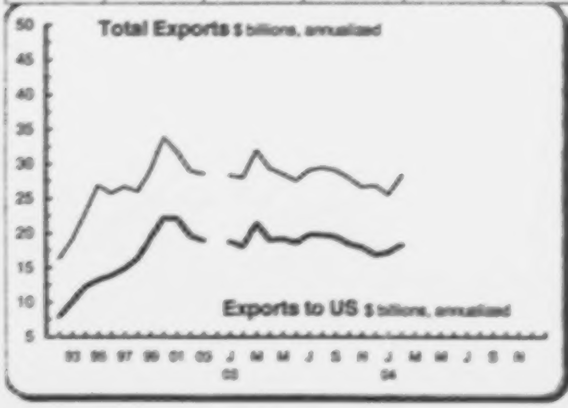
	Business				Consumer				
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
2003	41,701.6	23,243	1,002	9,385	120.4	40,955.3	2,517.6	180,924	5,868,376
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,610.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,555.1	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,508.9	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,421.7	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,381.7	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,356.2	2,047	93	840	120.2	3,400.5	202.4	15,836	512,784
Jul-03	3,363.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,392.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,488.7	2,056	87	767	121.2	3,398.8	197.6	14,310	482,072
Oct-03	3,517.3	2,023	75	827	120.6	3,399.8	211.5	13,784	455,682
Nov-03	3,494.2	2,050	73	709	120.8	3,422.3	253.9	14,389	460,714
Dec-03	3,610.6	1,943	75	655	120.9	3,417.7	370.8	14,242	471,844
Jan-04	3,416.4	2,115	79	665	120.8	3,442.3	162.3	10,894	353,088
Feb-04	3,406.0	2,015	71	757	121.3	3,524.5	168.7	11,898	385,560
Mar-04	-	-	-	-	121.6	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,822.4	t 4,130	t 150	t 1,422	a 121.2	t 6,966.8	t 331.0	t 22,790	t 738,648
% change	-4.8	5.2	-22.7	-10.5	1.3	1.0	10.3	-14.2	-12.8
Last 12 months	41,358.2	23,447	958	9,227	120.8	41,073.7	2,548.7	177,150	5,759,703
Previous 12	40,734.0	21,808	1,078	9,507	118.8	40,574.3	2,437.4	193,994	6,127,309
% change	1.5	7.5	-11.1	-2.9	1.7	1.2	4.6	-8.7	-6.0
% ch. year ago	-4.2	11.7	-23.7	-11.7	0.8	1.6	12.6	-13.4	-12.3
% ch prev mnth	-0.3	-4.7	-10.1	13.8	0.2	2.4	3.9	9.2	9.2

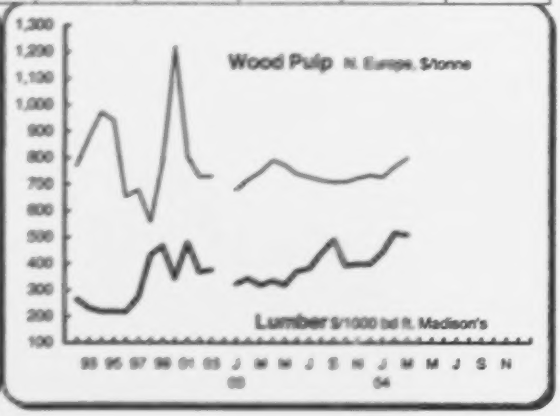


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan		Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,549.9	18,928.1	3,621.2	31,258.0	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	369.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,363.7	1,564.0	307.3	2,404.8	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.3	1,506.1	302.7	2,454.2	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,656.6	1,776.6	319.8	2,908.5	317.91	746.39	1.11	502.24	6.89	0.53	49.52
Apr-03	2,447.6	1,584.7	344.7	2,842.6	337.28	790.20	1.05	478.37	6.58	0.50	41.20
May-03	2,372.1	1,593.4	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.0	1,550.8	281.2	2,668.0	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.2	1,649.2	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,451.3	1,644.0	286.3	2,392.3	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,421.0	1,622.6	317.5	2,683.9	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,326.9	1,536.5	270.5	2,837.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,220.6	1,496.0	258.9	2,466.5	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,240.7	1,404.3	288.5	2,405.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,130.8	1,434.4	245.0	2,147.8	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,353.7	1,527.6	265.2	2,418.9	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	-	-	-	-	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,484.5	t 2,962.0	t 510.2	t 4,566.7	a 488.78	a 763.19	a 1.63	a 538.15	a 8.78	a 0.64	a 46.47
% change	-4.5	-3.5	-16.4	-6.0	48.4	6.8	43.7	1.2	25.2	17.9	-9.8
Last 12 months	28,338.4	18,820.1	3,521.4	30,965.7	415.77	741.85	1.25	509.53	7.25	0.55	42.45
Previous 12	29,377.0	19,708.8	3,988.6	31,765.5	346.55	725.27	1.11	504.00	7.19	0.55	45.22
% change	-3.5	-4.5	-11.7	-2.5	20.0	2.3	12.4	1.1	0.9	0.0	-6.1
% ch. year ago	0.9	1.4	-12.4	-1.4	60.0	7.0	63.1	7.6	43.5	24.5	-1.4
% ch prev mnth	10.5	6.5	8.2	12.6	-1.3	4.3	9.0	0.4	12.1	1.5	5.8

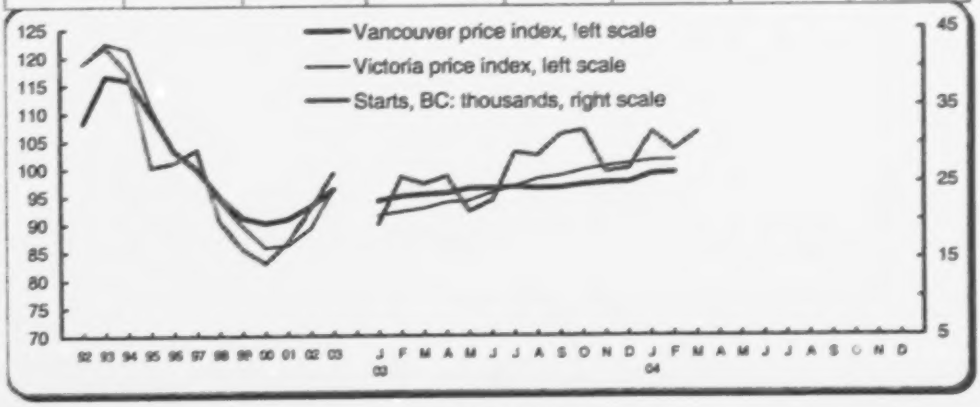




6 Construction and Housing

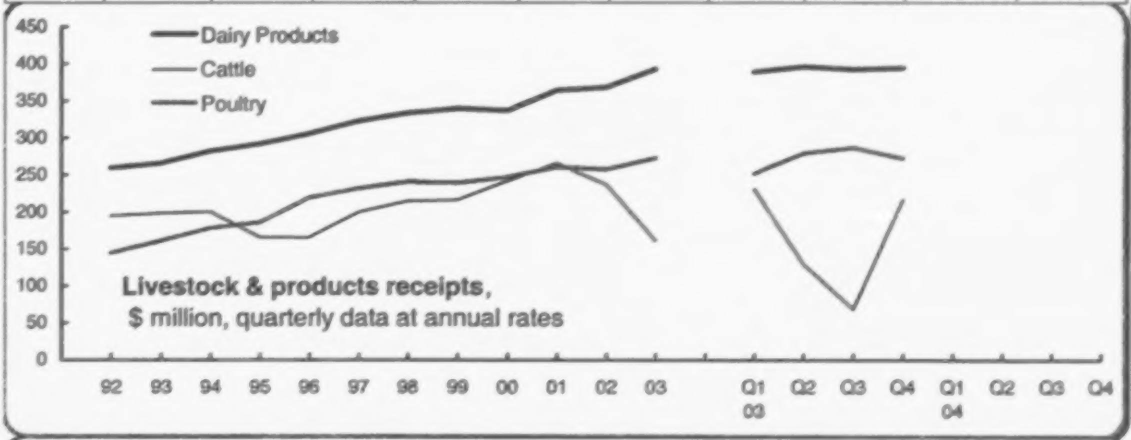
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

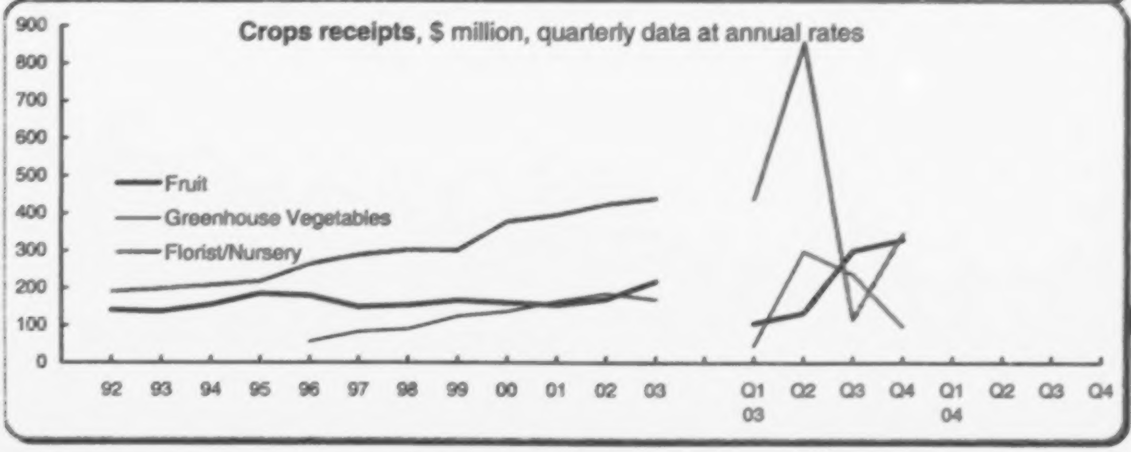
	Building Permits (Source: Statistics Canada)				Housing Starts All Areas	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government		Vancouver	Victoria	
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	478,070	24,863	107,324	9,945	29.3	99.2	101.5	282,348
Mar-04	-	-	-	-	31.5	-	-	286,844
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 994,193	t 31,838	t 286,235	t 32,494	a 30.8	a 99.1	a 101.5	a 281,348
% change	58.6	6.5	40.0	-52.7	31.8	4.8	10.4	12.3
Last 12 months	4,881,493	245,972	1,211,399	470,263	28.0	97.0	97.8	267,796
Previous 12	3,970,610	243,125	1,125,429	449,179	22.7	93.6	90.2	242,381
% change	22.9	1.2	7.6	4.7	23.3	3.7	8.4	10.5
% ch. year ago	61.9	125.1	54.0	-69.4	27.0	4.4	10.1	13.4
% ch prev mnth	-7.4	256.5	-40.0	-55.9	7.5	0.2	0.1	1.6



7 Agriculture

	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total Farm Cash Receipts
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
2003	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	11,994	105,923	65,099	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	81,972	206,176	46,918	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	63,538	28,157	81,371	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	26,801	83,438	100,835	279,098	597,788
Q1-03	97,255	57,818	63,155	59,058	277,286	26,415	11,397	109,631	67,618	215,061	500,138
Q2-03	99,044	32,448	69,933	51,441	252,866	33,494	74,448	213,393	44,822	366,157	623,392
Q3-03	98,158	17,273	71,791	57,871	245,093	75,164	59,151	29,143	68,424	231,882	488,089
Q4-03	98,645	54,220	68,125	89,486	310,476	82,315	24,420	86,356	90,038	283,129	630,693
Q1-04	-	-	-	-	-	-	-	-	-	-	-
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 393,102	t 161,759	t 273,004	t 257,856	t 1,085,721	t 217,388	t 169,416	t 438,523	t 270,902	t 1,096,229	t 2,242,312
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
Last 4 quarters	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Previous 4	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
% ch. year ago	5.4	-5.5	6.3	-2.0	1.3	20.8	-8.9	3.5	-10.9	1.4	5.5
% ch. prev qtr	0.5	213.9	-5.1	54.6	26.7	3.8	-58.7	196.3	40.6	22.1	29.2

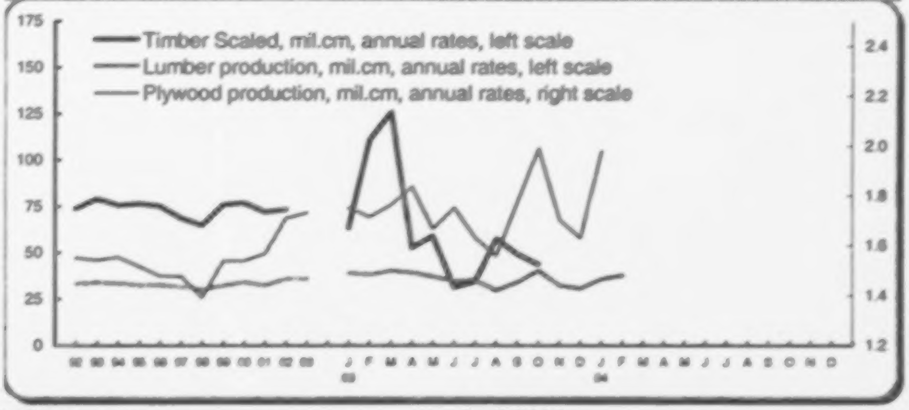




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

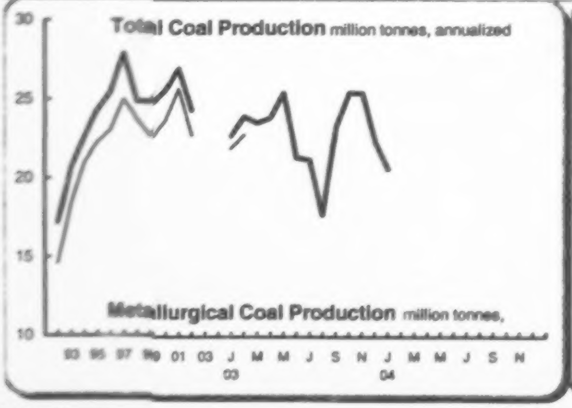
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,085.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	415	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	-	2,708.4	142	100	152	252	371	104	149	625
Dec-03	-	2,568.7	136	98	148	246	419	95	145	659
Jan-04	-	3,010.1	165	103	151	254	389	96	139	624
Feb-04	-	3,163.6	-	96	147	243	387	96	140	622
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 52,489	t 6,174	t 165	t 199	t 298	t 497	t 776	t 192	t 279	t 1,246
% change	-7.3	-4.4	13.0	-1.0	1.0	0.2	-6.6	-1.0	-6.4	-5.7
Last 12 months	69,260	35,800	1,751	1,188	1,695	2,883	4,707	1,184	1,714	7,533
Previous 12	67,297	36,596	1,712	1,195	1,759	2,954	4,623	1,203	1,772	7,601
% change	2.9	-2.2	2.3	-0.6	-3.6	-2.4	1.8	-1.6	-3.3	-0.9
% ch. year ago	-45.3	-1.0	13.0	1.1	4.3	3.0	-0.8	6.7	-8.5	-1.7
% ch prev mnth	-11.6	5.1	21.3	-6.8	-2.6	-4.3	-0.5	0.0	0.7	-0.3

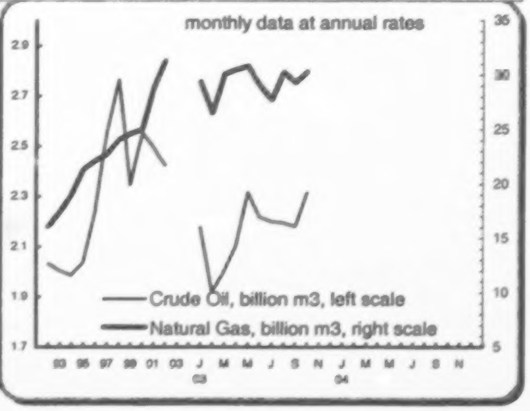


9 *Mining and Energy*

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

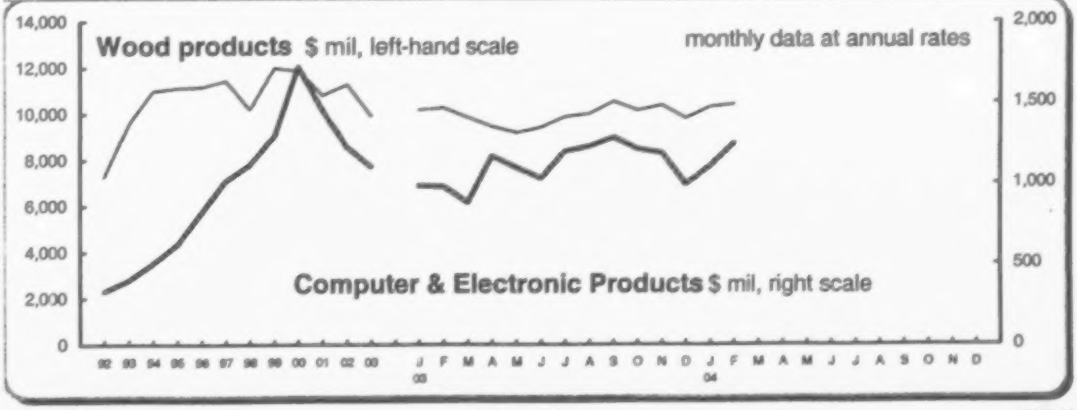
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	243.7	2.3	44.9	7.5	21.7	659.6	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	-	-	-	-	-	-	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	-	-	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	-	-	6,494,449
Jan-04	-	-	1,721.0	15.2	-	-	0.7	0.9	32.5	-	-	6,692,625
Feb-04	-	-	-	18.1	0.2	4.8	0.8	1.1	40.1	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 1,721.0	t 33.3	t 0.2	t 4.8	t 1.5	t 2.0	t 72.6	t 24,505.4	t 1,802.9	t 6,692,625
% change	-10.2	5.5	-9.3	-12.4	-88.8	-68.0	0.7	-35.4	-12.8	-6.7	-11.3	6.1
Last 12 months	1,568.7	23,016.3	22,885.0	243.2	4.4	53.8	9.7	21.2	648.1	29,553.1	2,193.1	63,438,179
Previous 12	1,354.3	25,107.3	24,349.0	245.9	5.7	78.4	8.0	21.9	653.3	31,308.4	2,451.5	65,084,570
% change	15.8	-8.3	-6.0	-1.1	-22.7	-31.4	20.4	-3.1	-0.8	-5.6	-10.5	-2.5
% ch. year ago	-15.1	14.5	-9.3	-1.6	-71.3	-32.4	21.7	-32.3	-14.9	-5.2	-7.1	6.1
% ch. prev mnth	43.8	4.0	-7.9	19.1	0.0	0.0	23.5	21.1	23.4	3.4	6.2	3.1





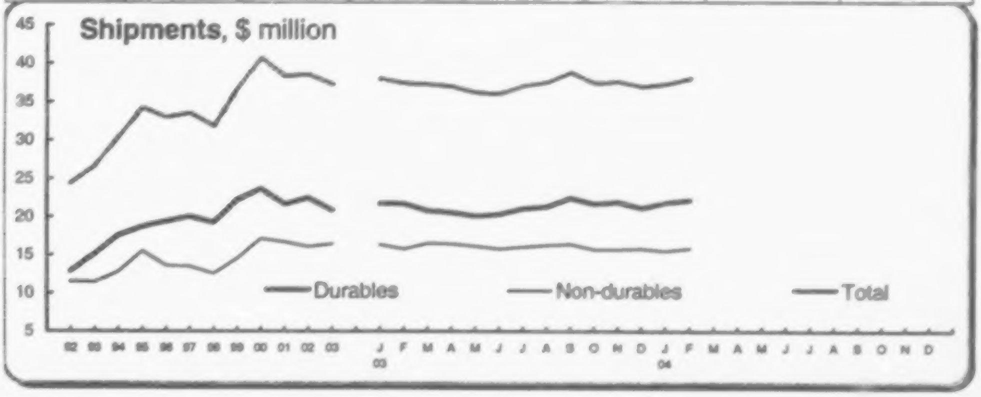
10 Manufacturing – Durables, NAICS based

	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
Period	Seasonally Adjusted								
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	534,948	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	362,720	1,564,813
2003	37,224,072	20,793,334	9,912,801	1,415,739	1,721,456	1,837,203	1,101,172	368,343	990,600
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	31,115	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	30,437	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	30,461	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	29,601	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	27,261	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	27,898	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	28,410	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	30,248	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	31,344	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	29,712	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	32,766	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	33,471	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	32,426	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	32,477	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	32,846	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	29,556	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	32,494	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	29,828	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	30,962	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	31,435	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	30,482	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	28,995	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	30,259	83,434
Dec-03	3,074,842	1,760,337	816,616	128,582	147,578	144,730	82,646	26,967	82,958
Jan-04	3,105,407	1,815,188	857,423	124,586	139,665	161,019	91,875	28,631	93,363
Feb-04	3,163,907	1,845,572	866,730	131,698	146,929	157,662	103,609	31,450	86,770
Mar-04	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,269,314	t 3,660,760	t 1,724,153	t 256,284	t 286,594	t 318,681	t 195,484	t 60,081	t 180,133
% change	-0.2	1.4	1.2	4.0	-3.8	2.4	19.5	-7.4	3.3
Last 12 months	37,217,712	21,233,495	9,935,933	1,425,156	1,711,056	1,844,947	1,133,705	363,905	996,194
Previous 12	38,591,720	22,751,431	11,106,570	1,336,097	1,727,670	1,754,035	1,173,440	366,073	1,481,579
% change	-3.6	-6.7	-10.5	6.7	-1.0	5.2	-3.4	-0.6	-32.8
% ch. year ago	1.6	2.3	1.4	6.2	-2.5	-0.9	27.1	-3.2	4.6
% ch prev mnth	1.9	1.7	1.1	5.7	5.2	-2.1	12.8	9.8	-7.1



11 Manufacturing – Non-Durables, NAICS based

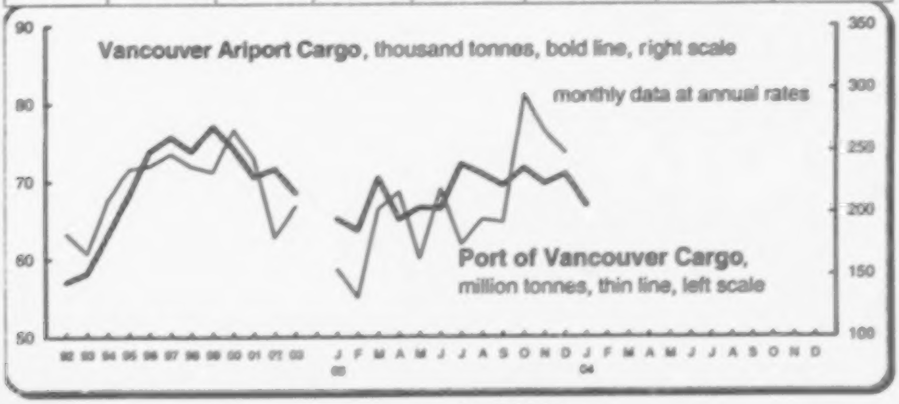
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	511,906	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	478,385	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	393,547	1,016,553	1,054,264
2003	16,430,737	4,889,680	1,091,227	5,651,945	759,880	384,184	1,084,127	1,155,868
Jan-02	1,238,697	390,668	81,054	404,798	72,932	38,125	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	33,284	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	32,976	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	32,082	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	33,725	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	35,908	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	33,246	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	30,068	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	29,594	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	36,193	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	28,828	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	29,517	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	34,087	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	31,224	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	31,875	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	31,714	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	29,559	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	31,117	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	31,473	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	32,349	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	32,377	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	33,799	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	32,121	91,309	94,456
Dec-03	1,314,505	402,690	92,309	459,360	64,558	32,373	89,512	93,430
Jan-04	1,290,219	413,334	93,108	435,968	60,515	29,876	88,050	90,131
Feb-04	1,318,335	408,836	93,227	464,758	59,542	27,514	88,328	93,087
Mar-04	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,608,554	t 822,170	t 186,335	t 900,726	t 120,057	t 57,390	t 176,378	t 183,218
% change	-2.3	-0.7	0.0	-1.2	-6.5	-12.1	-3.8	-3.6
Last 12 months	15,984,217	4,883,203	1,091,152	5,640,927	751,040	376,147	1,077,192	1,148,985
Previous 12	15,840,289	4,766,532	1,110,444	5,580,816	811,168	387,448	1,037,479	1,076,045
% change	0.9	2.4	-1.7	1.1	-7.4	-2.9	3.8	6.8
% ch. year ago	0.6	1.0	2.1	6.2	-7.5	-11.9	-5.0	-3.9
% ch prev mnth	2.2	-1.1	0.1	6.6	-1.6	-7.9	0.3	3.3



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	-	-	-	17,140	552	556	207	96
Feb-04	-	-	-	-	-	620	232	117
Mar-04	-	-	-	-	-	771	278	-
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 63,582	t 3,145	t 66,727	t 17,140	t 552	t 1,947	t 717	t 213
% change	6.6	-0.6	6.3	5.6	2.7	-0.4	1.3	-1.3
Last 12 months	63,582	3,145	66,727	216,752	7,281	10,825	3,687	2,464
Previous 12	59,636	3,163	62,799	234,165	7,422	11,102	3,735	2,532
% change	6.6	-0.6	6.3	-7.4	-1.9	-2.5	-1.3	-2.7
% ch. year ago	30.8	20.7	30.4	5.6	2.7	-0.6	2.6	3.6
% ch prev mnth	-3.2	-10.8	-3.5	-10.9	-11.9	24.4	19.8	22.3

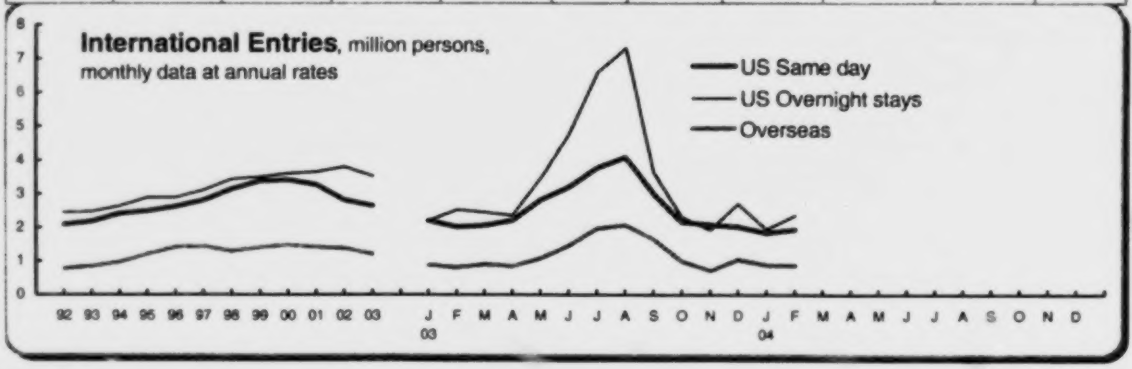


13 *Service Sector — Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

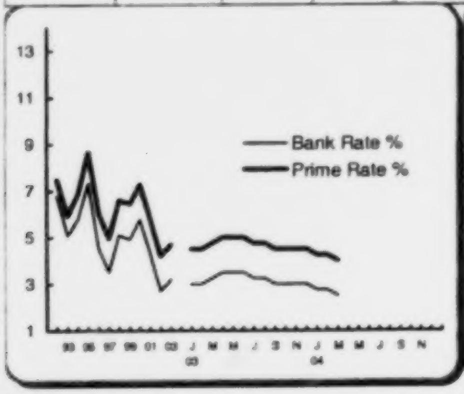
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,627,760	3,509,680	6,137,440	1,197,831	7,335,271	58.3	101,193	197,388	-	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,686	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,504	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,860	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	126,023	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,960	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,550	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,300	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,256	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,340	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,450	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	124,015	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,245	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,978	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	129,938	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.9	18,487	23,200	121,933	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.6	8,199	14,790	121,223	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.0	12,835	19,050	121,442	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,030	20,100	117,792	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	119,123	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	122,633	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	121,261	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,854	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,894	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	129,964	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	-	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	-	-	-
Mar-04	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 600,334	t 70,030	t 670,364	t 144,174	t 814,538	a 50.7	t 17,990	t 19,618	t 1,486,035	t 289	t 295
% change	-7.0	-27.2	-9.6	3.0	-7.6	2.9	218.4	-48.1	-1.3	-1.1	2.0
Last 12 months	2,592,177	3,474,081	6,066,258	1,201,969	7,268,227	58.5	113,533	179,206	1,486,035	3,811	3,246
Previous 12	2,817,932	3,791,480	6,609,412	1,375,915	7,985,327	59.0	101,237	274,745	1,506,189	3,867	3,619
% change	-8.0	-8.4	-8.2	-12.6	-9.0	-0.9	12.1	-34.8	-1.3	-1.5	-10.3
% ch. year ago	-1.2	-11.5	-5.5	6.4	-3.7	2.6	290.7	-53.4	2.9	-1.1	2.0
% ch prev mnth	-8.3	76.3	13.3	-1.8	10.5	22.1	761.0	26.1	3.2	1.4	5.7

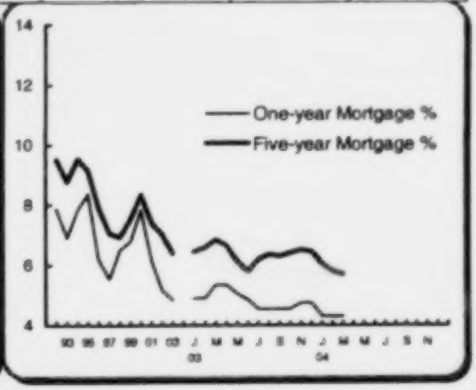


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,476.6	a 8,631.9	a 2.67	a 4.17	a 5.85	a 4.30	a 1.01	a 1.3178	a 91.09
% change	31.3	33.0	-13.5	-9.1	-11.8	-14.9	-18.1	-12.7	12.4
Last 12 months	9,645.3	7,697.3	3.10	4.60	6.20	4.65	1.06	1.3530	89.56
Previous 12	8,639.9	6,730.4	2.90	4.40	6.91	5.23	1.54	1.5492	79.53
% change	11.6	14.4	5.7	3.8	-10.4	-11.0	-30.8	-12.7	12.6
% ch. year ago	29.6	35.4	-23.1	-15.8	-16.8	-19.6	-17.2	-10.0	9.3
% ch prev mnth	-2.1	-2.3	-9.1	-5.9	-1.7	0.0	1.0	0.0	0.4





M57

NUMBER

NUMÉRO

5

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Cristobal Young
(250) 387-0377
Cristobal.Young@gems6.gov.bc.ca
May 26, 2004
Issue: 04-05

Business Indicators ◆ May 2004

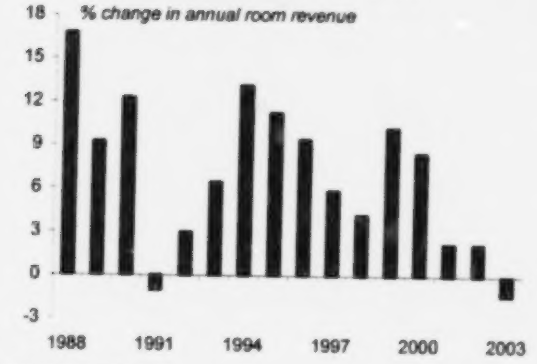
BC's Tourism Sector: Navigating Through Stormy Waters

The tourism sector in British Columbia faced a difficult year in 2003. In this issue we look briefly at the year in review, as well as prospects for 2004. In the following section, we provide a more in-depth report on the hotel sector, highlighting the considerable changes the industry has seen in recent years.

2003 in Review: Troubles in Tourism

Tourism room revenue edged down 1.4% in 2003, declining for the first time in over a decade. This reflects major disruptions in the global tourism industry last year, including the SARS outbreak and the war in Iraq.

Room revenues decline for the first time since 1991



Data Source: BC Stats

The Mainland Southwest region—Greater Vancouver and its surrounding areas—was hardest hit by the downturn. Room revenues in that region fell 4.7%. Declines also occurred in Cariboo (-3.3%) and North Coast (-1.2%). However, if one excludes the Mainland Southwest, room revenues for the rest of the province were up 3.0%.

By accommodation type, large hotels with more than 150 rooms saw the steepest decline in revenues (-5.4%). Most of the large hotels in BC are located in Mainland Southwest. Revenues at small hotels (1-75 rooms) were unchanged from 2002. Vacation rentals, such as beach houses and the like, saw revenues climb 6.1%.

Visitor Entries Down

The number of travellers entering Canada via BC ports of entry dropped sharply in 2003. From the US, entries were down 7.0%, and from overseas the number of visitors fell 12.6%. In the wake of the SARS outbreak, entries from Asian countries plummeted 24.4%.

Passenger traffic at the Vancouver airport was down 3.7% in 2003, reflecting a drop in both domestic (-2.1%) and international (-5.4%) travellers. However, passenger traffic through BC's regional airports rose 7.0%. This mirrors the regional pattern of room revenues, with a downturn in the Vancouver area but continued growth in the rest of BC.

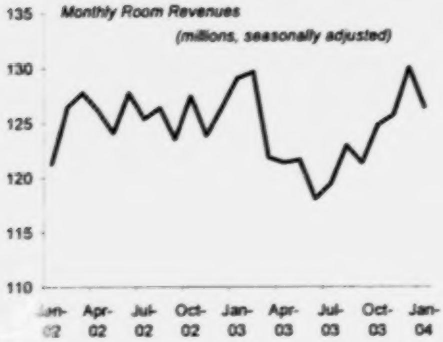
Employment Inches Up

In spite of the difficult year, employment in key tourism industries rose slightly in 2003. In particular, there was strong employment growth in arts, heritage and entertainment (+6.8%), as well as air transport (+4.4%)—which posted gains for the first time in five years. Offsetting this were small declines in accommodation (-0.7%) and food & beverage service (-0.3%).

Looking Ahead

The BC tourism industry would seem to be headed for a much better year in 2004. Room revenues and other tourism indicators were already recovering by the middle of last year.

Room revenues began to recover last summer



Data Source: BC Stats

Seasonally adjusted room revenues bottomed out in June 2003, and increased more or less steadily in the following months. By last December, room revenues had exceeded the levels of 2002. As well, traffic at the Vancouver airport has fully recovered from the 2003 downturn. Visitor entries have also rebounded, though they are lingering at about 10% below their historic levels

BC's Hotel Industry: Charting A New Business Model?

British Columbia's hotel and motel industry has grown considerably in recent years, both in terms of rooms and revenues. However, the industry also faces certain stumbling blocks, such as rising prices for consumers and a growing volume of unused room supply. This report follows economic trends in the hotel and motel industry from 1995 to 2003.

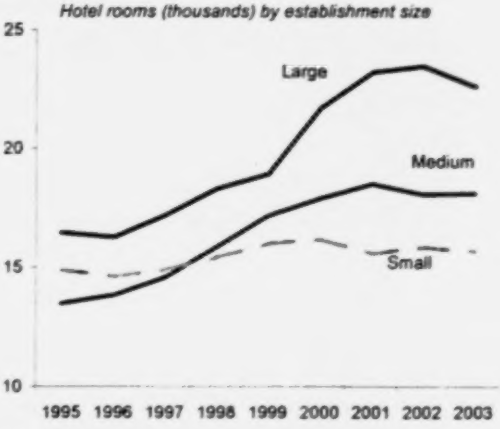
Increasing room supply

The number of hotel and motel rooms in the province has increased 18% over the last eight years. There were roughly 78,400 hotel and motel rooms in BC in 2003, nearly 12,000 more than in 1995.

This has been due, for the most part, to the establishment of more large hotels. For hotels with more than 75 rooms, there was a 36% increase in the room count. The number of rooms at small hotels grew only 5%, and at motels room growth was only 2%. The average number of rooms per property has increased from 49 in 1995 to 56 in 2003 (+15%).

Overall, the industry has expanded, and accommodation providers are running larger operations than in the mid 1990s.

Supply of hotel rooms up from the mid-1990s

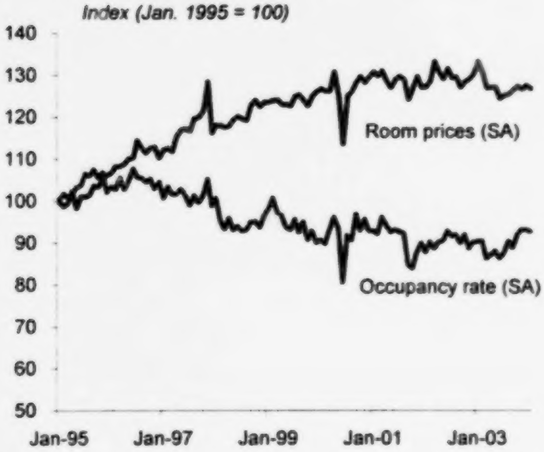


Data Source: BC Stats

In spite of increasing room supply, hotel prices have been increasing over the same period. In 1995, average hotel room prices were $92 per night. By 2003, the average hotel price was $115, a 25% increase. This is well above the overall rate of inflation in BC, which has totalled 12% since 1995.

Other things being equal, an increase in room supply should lead to lower prices, as more and more hotels compete for the same number of travellers. Instead, the hotel sector has opted to keep prices high and settle for a lower occupancy rate.

Rising hotel prices, falling occupancy rates



Data Source: Pannell Kerr Foster & BC Stats

Average annual occupancy in the hotel sector has dropped from 68% in 1995 to 58% last year, down roughly 10 percentage points. The highest occupancy rate recorded in the last eight years was 90%, in August 1995. For the last 6 years monthly occupancy has never exceeded 80%. There is significant unused room capacity, even in the peak summer months.

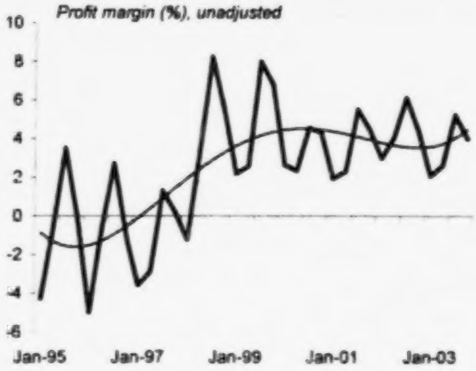
In short, while room supply has increased over the years, the estimated number of *occupied* rooms is practically unchanged (+1%).

An overall measure of financial performance—combining issues of price and occupancy—is revenues per room. It appears that the recent combination of higher prices and lower occupancy is paying off for accommodation providers. Revenues per room among hotels/motels have increased 18% since 1995.

The largest hotels have seen the weakest revenue performance. Hotels with more than 150 rooms have seen revenues per room rise only 7%, compared with 16% at small hotels (1-75 rooms). Large hotels had the greatest increase in room capacity over the last eight years, and are facing tighter competition.

Data on profit margins are not available for the BC hotel industry. However, some rough indication can be gleaned from the national accommodation and food service industry. These data suggest that the industry has seen significant improvements in its operating profit margin. The industry was posting modest operating *losses* from 1995-97, with a three-year average loss of 0.8% of revenues. Since 1998, operating profits have averaged 4.0%.

Nationally, profits in accommodation and food service are up from the mid-1990s



Data Source: SC, Catalogue no. 61-008-XIE

Employment levels flat

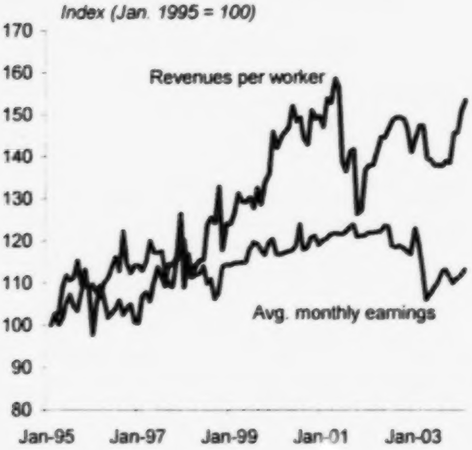
In contrast to room supply, revenues, and profits, employment in the accommodation industry has been relatively flat in recent years. The accommodation industry had 29,000 employees in 2003. This is up 5% from 1995, but employment peaked in 1996 and has been in slow decline since then.

Minimal employment gains, combined with expanding room supply, suggest that the industry has scaled down its use of labour. Indeed, the number of workers *per 100 rooms* dropped to 37 last year, down from 41 in 1995 (-11%). This is consistent with the decline in occupancy rates—lower occupancy requires fewer cleaning and service staff.

All of this means that the hotel/motel industry has been able to boost its revenues without needing significant increases in employment. Thus, revenues per worker have increased sharply.

Average revenues per worker in 1995 were $2,760 per month. By last year, revenues per worker had risen to $3,660 per month—up 32%.

Monthly earnings lag behind room revenues

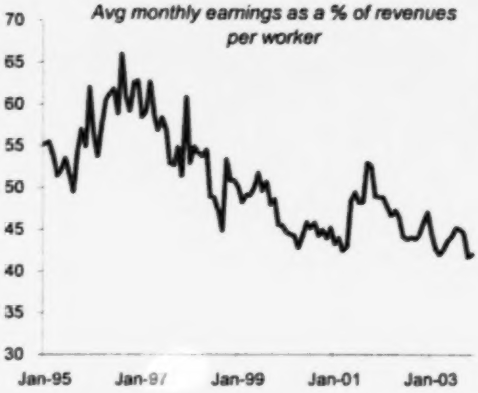


Data Source: BC Stats and Statistics Canada

Average monthly earnings have also increased, but not by the same degree. In 1995, average earnings were $1,496 a month. By 2003, earnings had risen 6%, to $1,581 a month.

The net result of these trends is that workers are earning a declining share of room revenues. In 1995, labour earnings represented 54% of room revenues per worker. By 2003, earnings had dropped to 42% of revenues per worker.

Employees earn a declining share of revenues



Data Source: BC Stats and Statistics Canada

Conclusion

There have been considerable changes in the BC hotel industry over the last eight years. Total room supply is up 18%, representing almost 12,000 more rooms. At the same time, occupancy rates have dropped to 58%, down 10 percentage points. This has left a considerable volume of unused capacity in the hotel industry.

A key factor in this unused room capacity is the 25% increase in average hotel prices over the last eight years. Consumers today are paying considerably more for accommodation in BC.

At the same time, revenues per worker have been growing much faster than employee earnings, and workers are receiving a declining share of revenues.

Indeed, there seems to be a new "lean" business model emerging in the hotel industry. Occupancy is low, but prices are rising and labour costs have been held in check. Accommodation providers—even in the peak season—are not operating at full steam, but their financial performance does not seem to have suffered for it.

Business Indicators

Issue: 04-05
Release date: May 26, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

BC's tourism industry: Navigating through stormy waters
Written by Cristobal Young
Tel (250) 387-0377
E-mail
Cristobal.Young@gems6.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

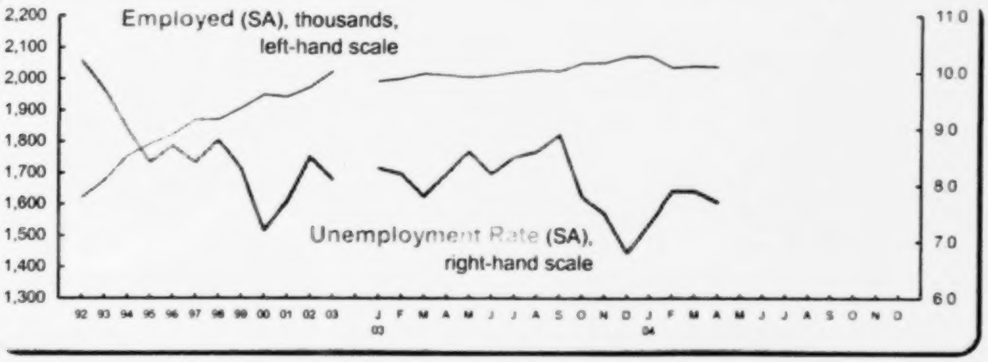
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

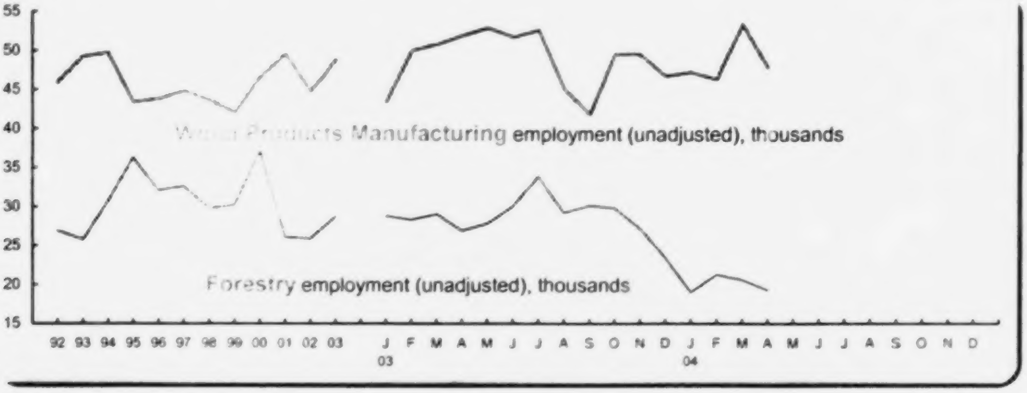
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.4	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,012.1	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,041.4	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.2	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,196.4	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,175.2	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,181.0	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,215.7	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,208.8	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,243.4	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,260.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,281.4	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,315.0	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,370.9	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,372.9	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,406.7	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,402.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,383.7	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,404.8	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,393.5	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,384.3	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,414.9	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,416.0	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,445.4	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,460.8	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,436.1	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,492.6	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	-	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	-	684.78	76,650	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	-	677.22	72,620	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	-	675.17	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,217.6	a 2,046.9	a 7.7	a 65.3	a 32.1	t 65,041.4	a 678.50	a 76,847	t 305.9
% change	1.6	2.1	n/a	n/a	1.4	3.2	-0.3	-0.7	-1.1
Last 12 months	2,214.0	2,037.4	8.0	65.5	31.9	65,041.4	682.85	67,656	1,055,973.9
Previous 12	2,173.8	1,993.5	8.3	65.1	31.6	63,012.1	673.86	66,568	1,053,409.4
% change	1.8	2.2	n/a	n/a	1.0	3.2	1.3	1.6	0.2
% ch. year ago	0.8	1.3	n/a	n/a	7.2	2.2	-0.8	-2.1	-11.2
% ch prev mnth	-0.3	-0.2	n/a	n/a	-1.6	1.0	-0.3	-5.3	-13.8



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 427.3	a 36.2	a 20.1	a 3.5	a 10.5	a 10.3	a 140.7	a 27.3	a 48.6	a 10.0	a 203.7
% change	0.6	0.6	-29.0	-17.3	-16.2	-24.9	17.0	10.0	-0.8	-37.6	-1.7
Last 12 months	422.7	34.0	26.0	4.5	12.7	12.2	128.4	28.0	48.6	12.2	205.0
Previous 12	411.9	33.4	27.6	4.0	10.2	13.0	121.7	25.7	45.4	15.9	201.9
% change	2.6	2.0	-6.0	13.4	25.2	-5.9	5.5	8.8	7.2	-23.4	1.5
% ch year ago	1.2	8.6	-28.3	21.7	-39.7	-20.1	23.9	-1.6	-7.9	-33.1	-4.2
% ch prev mnth	2.1	6.7	-6.3	-9.7	-15.4	13.9	3.1	4.7	-10.3	10.2	0.3



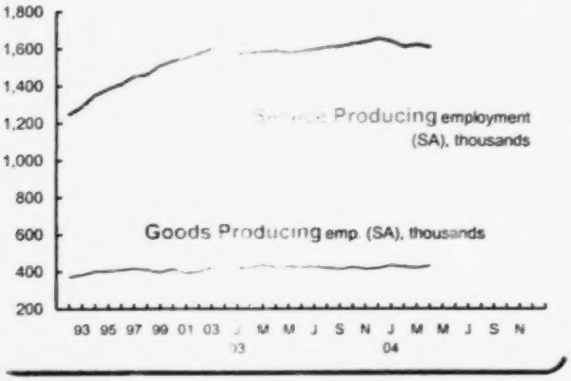
3 Employment by Industry – Services

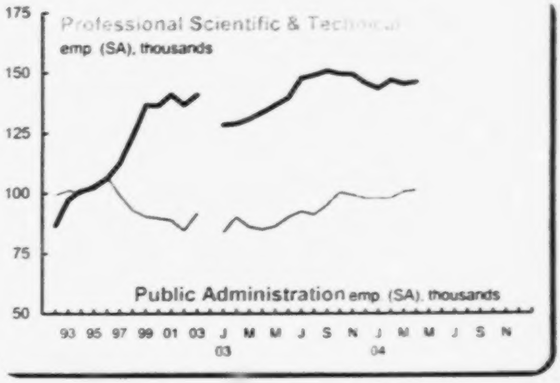
Source: Statistics Canada

Thousands of persons

Seasonally Adjusted

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,619.6	a 315.3	a 114.8	a 129.4	a 145.6	a 136.9	a 217.9	a 105.2	a 176.4	a 99.5
% change	2.5	-2.1	-1.1	0.9	11.5	-8.6	3.1	1.9	10.7	15.4
Last 12 months	1,614.6	318.2	113.9	127.1	145.9	141.6	214.0	106.9	170.6	95.9
Previous 12	1,581.6	322.2	113.6	124.6	134.4	144.0	216.7	104.7	165.0	85.7
% change	2.1	-1.2	0.2	2.1	8.6	-1.6	-1.2	2.1	3.4	11.9
% ch. year ago	1.3	-6.3	5.1	5.4	9.3	-12.8	2.2	-9.2	14.4	19.2
% ch. prev mnth	-0.7	-5.3	5.2	3.0	0.6	-4.2	-2.0	-6.9	3.2	0.7

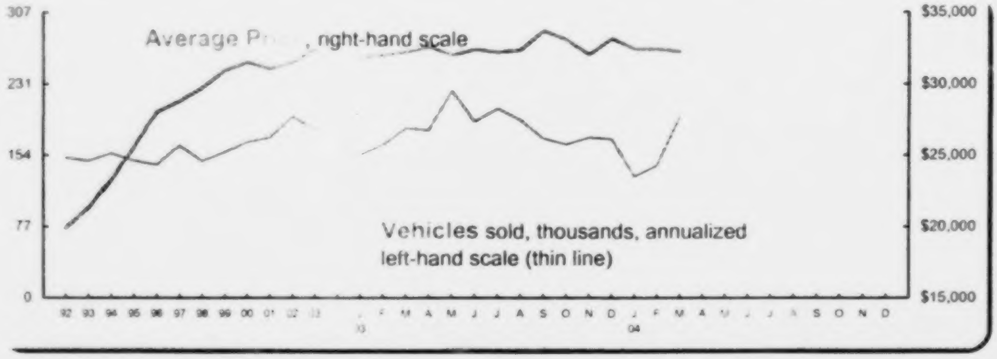




4 *Business & Consumer*

Incorporations/Corporate & Personal Registries
BC Gov CPI, Retail, MV Sales/Statistics Canada

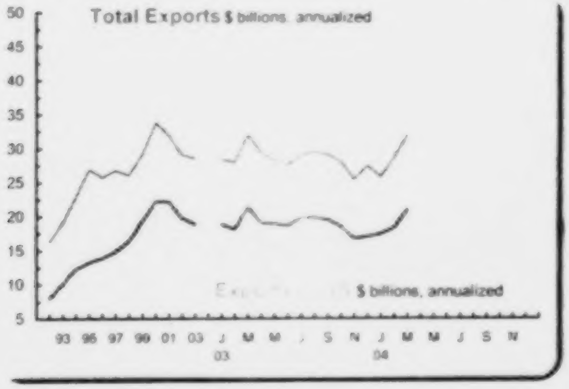
	Business				Consumer				
	Wholesale Sales	Business Incorpora- tions	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
2003	41,701.6	23,243	1,002	9,385	120.4	40,955.3	2,517.6	180,924	5,868,376
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,610.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,555.1	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,508.9	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,421.7	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,381.7	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,356.2	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	3,363.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,392.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,488.7	2,056	87	767	121.2	3,398.8	197.6	14,310	482,072
Oct-03	3,517.3	2,023	75	827	120.6	3,399.8	211.5	13,784	455,682
Nov-03	3,494.2	2,050	73	709	120.8	3,422.3	253.9	14,389	460,714
Dec-03	3,610.6	1,943	75	655	120.9	3,422.3	370.8	14,242	471,844
Jan-04	3,413.4	2,115	79	665	120.8	3,453.6	162.3	10,894	353,088
Feb-04	3,426.0	2,015	71	757	121.3	3,538.1	168.7	11,896	385,560
Mar-04	3,524.2	2,045	89	877	121.6	3,613.2	191.2	16,155	520,855
Apr-04	-	-	-	-	122.4	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 10,363.6	t 6,175	t 150	t 2,299	a 121.5	t 10,604.9	t 522.2	t 38,945	t 1,259,503
% change	-2.9	5.1	-22.7	-6.8	1.4	3.2	9.7	-6.8	-5.8
Last 12 months	41,390.5	23,540	958	9,225	121.0	41,340.8	2,563.8	178,080	5,790,218
Previous 12	41,065.4	22,105	1,078	9,525	119.0	40,648.9	2,436.9	193,148	6,113,318
% change	0.8	6.5	-11.1	-3.1	1.6	1.7	5.2	-7.8	-5.3
% ch year ago	0.4	4.8	-23.7	-0.2	1.7	7.0	8.6	6.1	6.2
% ch prev mnth	2.9	1.5	25.4	15.9	0.7	2.1	13.4	35.8	35.1

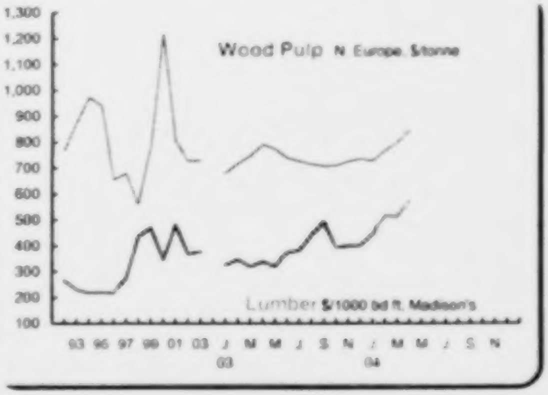


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada: Lumber/Madison's
Metals/London Metal Exchange: Oil/W Texas Intermed

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,473.8	18,805.0	3,638.5	31,262.9	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,362.9	1,563.1	307.3	2,405.2	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,331.4	1,505.2	302.7	2,454.3	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,656.4	1,776.5	319.8	2,908.4	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,448.0	1,585.0	344.7	2,842.5	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,347.5	1,568.7	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.9	1,551.0	281.4	2,669.4	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.9	1,649.1	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,452.4	1,644.0	286.3	2,391.4	437.66	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,422.8	1,622.5	317.5	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,332.5	1,536.5	275.0	2,838.4	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,119.7	1,387.5	259.8	2,467.1	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,281.4	1,415.9	300.2	2,410.3	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,148.8	1,449.6	245.3	2,148.3	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,381.3	1,526.7	282.6	2,441.7	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,654.3	1,740.2	312.1	2,989.2	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	-	-	-	-	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 7,184.4	t 4,716.5	t 840.0	t 7,579.1	a 510.23	a 783.83	a 1.67	a 538.95	a 8.96	a 0.64	a 47.17
% change	-2.3	-2.6	-9.7	-2.4	54.0	6.9	50.0	4.0	29.8	19.8	-3.6
Last 12 months	28,307.5	18,676.7	3,548.7	31,074.1	435.54	746.48	1.31	514.77	7.50	0.56	43.12
Previous 12	29,497.2	19,739.9	3,973.7	32,223.5	338.55	733.98	1.10	503.97	7.13	0.54	45.19
% change	-4.0	-5.4	-10.7	-3.6	28.7	1.7	18.8	2.1	5.2	3.2	-4.6
% ch year ago	-0.1	-2.0	-2.4	2.8	70.4	7.0	70.5	13.2	44.5	28.0	19.5
% ch prev mnth	11.5	14.0	10.4	22.4	12.9	5.9	-1.1	0.2	-1.2	-4.5	0.9

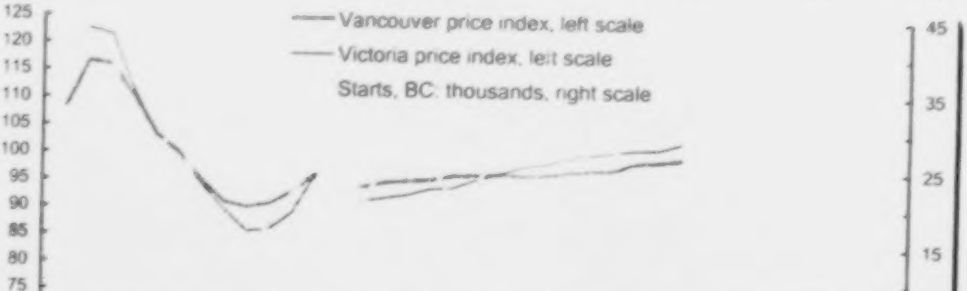




6 *Construction and Housing*

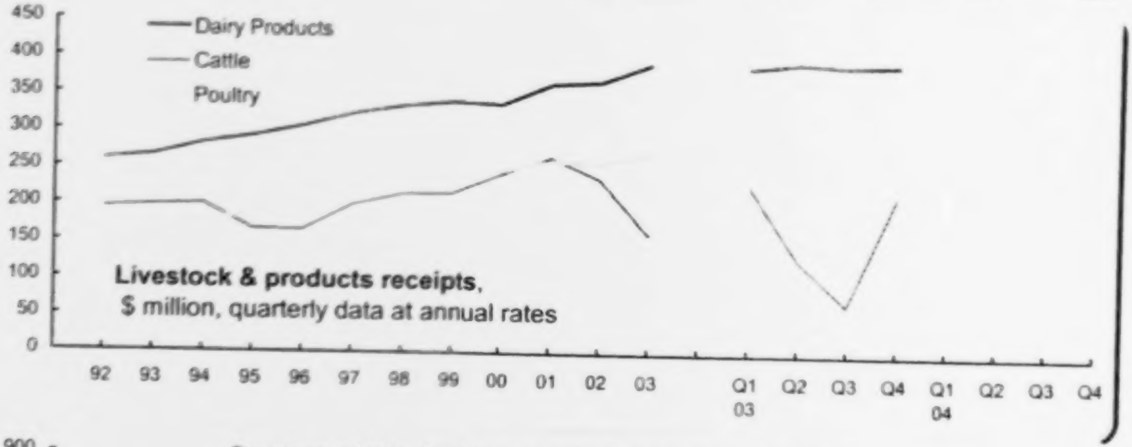
Housing Starts/Canada Mortgage & Housing Corporation MLS/Multiple Listing Service

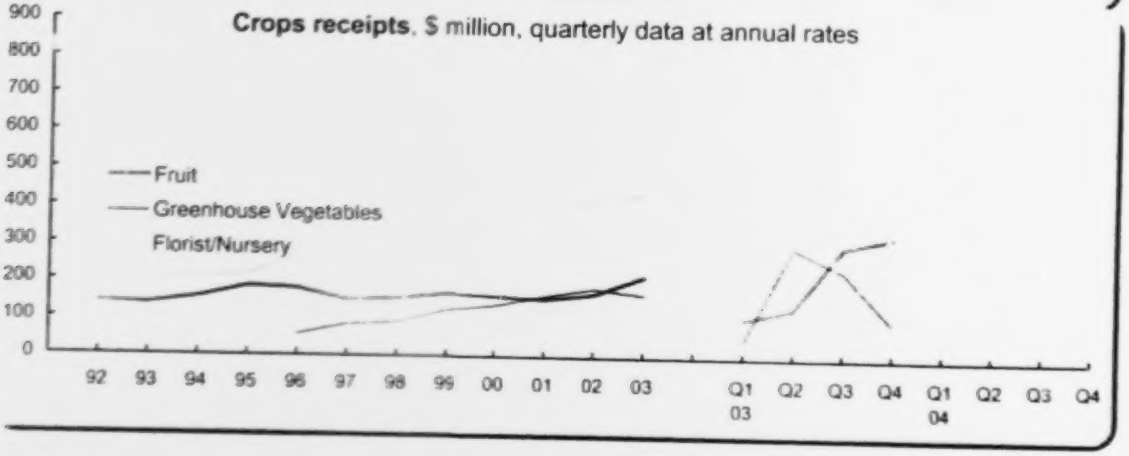
Period	Building Permits (Source: Statistics Canada) Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand				Thousands	1997=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	451,570	15,345	93,305	28,333	31.5	99.7	102.6	286,844
Apr-04	-	-	-	-	43.9	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t tot, a avg) YTD	t 1,468,858	t 47,183	t 383,556	t 60,827	a 34.1	a 99.3	a 101.8	a 281,348
% change	38.9	16.0	35.3	-36.3	42.1	4.7	10.4	12.3
Last 12 months	4,925,623	250,528	1,229,658	471,815	29.5	97.4	98.7	267,798
Previous 12	4,083,490	244,949	1,124,068	430,776	23.6	93.8	90.8	242,381
% change	20.6	2.3	9.4	9.5	25.0	3.8	8.7	10.5
% ch. year ago	4.9	42.2	18.0	5.8	70.2	4.6	10.6	13.4
% ch. prev mnth	-9.9	-38.3	-16.2	184.9	39.4	0.5	1.1	1.6



Farm Cash Receipts (Source Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
2003	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Q1-02	95,023	70,684	60,131	64,590	290,428	19,011	11,994	105,923	65,099	202,027	502,073
Q2-02	90,794	57,632	66,268	52,306	267,000	23,253	81,972	206,176	46,918	358,319	628,517
Q3-02	89,238	51,529	67,293	57,538	265,598	59,553	63,538	28,157	81,371	232,619	503,968
Q4-02	93,575	57,377	64,060	91,330	306,342	68,024	26,801	83,438	100,835	279,098	597,788
Q1-03	97,255	57,818	63,155	59,058	277,286	26,415	11,397	109,631	67,618	215,061	500,138
Q2-03	99,044	32,448	69,933	51,441	252,866	33,494	74,448	213,393	44,822	366,157	623,392
Q3-03	98,158	17,273	71,791	57,871	245,093	75,164	59,151	29,143	68,424	231,882	488,089
Q4-03	98,645	54,220	68,125	89,486	310,476	82,315	24,420	86,356	90,038	283,129	630,693
Q1-04	-	-	-	-	-	-	-	-	-	-	-
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 393,102	t 161,759	t 273,004	t 257,856	t 1,085,721	t 217,388	t 169,416	t 438,523	t 270,902	t 1,096,229	t 2,242,312
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
Last 4 quarters	393,102	161,759	273,004	257,856	1,085,721	217,388	169,416	438,523	270,902	1,096,229	2,242,312
Previous 4	368,630	237,222	257,752	265,764	1,129,368	169,841	184,305	423,694	294,223	1,072,063	2,232,346
% change	6.6	-31.8	5.9	-3.0	-3.9	28.0	-8.1	3.5	-7.9	2.3	0.4
% ch. year ago	5.4	-5.5	6.3	-2.0	1.3	20.8	-8.9	3.5	-10.9	1.4	5.5
% ch. prev qtr	0.5	213.9	-5.1	54.6	26.7	3.8	-58.7	196.3	40.6	22.1	29.2

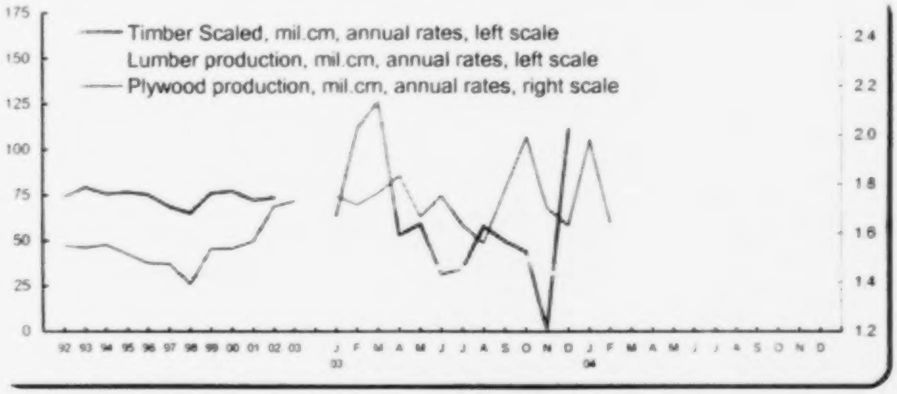

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

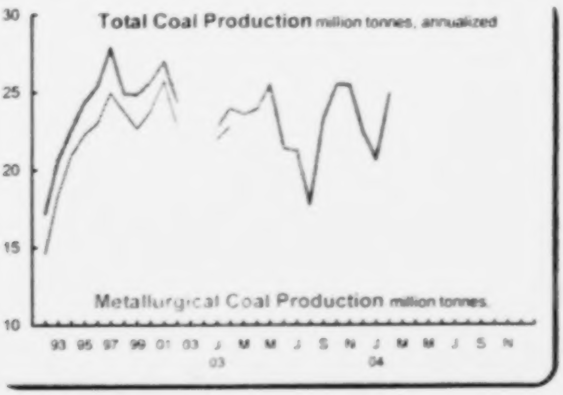
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,085.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	416	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	71	2,708.4	142	100	152	252	371	104	149	625
Dec-03	9,212	2,568.7	136	98	148	246	419	95	145	659
Jan-04	-	3,010.1	165	103	151	254	389	96	139	624
Feb-04	-	3,163.6	137	96	147	243	387	96	140	622
Mar-04	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 61,772	t 6,174	t 302	t 199	t 298	t 497	t 776	t 192	t 279	t 1,246
% change	-15.8	-4.4	4.5	-1.0	1.0	0.2	-6.6	-1.0	-6.4	-5.7
Last 12 months	61,772	35,800	1,745	1,188	1,695	2,883	4,707	1,184	1,714	7,533
Previous 12	73,386	36,596	1,726	1,195	1,759	2,954	4,623	1,203	1,772	7,601
% change	-15.8	-2.2	1.1	-0.6	-3.6	-2.4	1.8	-1.6	-3.3	-0.9
% ch. year ago	14.3	-1.0	-4.2	1.1	4.3	3.0	-0.8	6.7	-8.5	-1.7
% ch. prev mnth	12,874.6	5.1	-17.0	-6.8	-2.6	-4.3	-0.5	0.0	0.7	-0.3

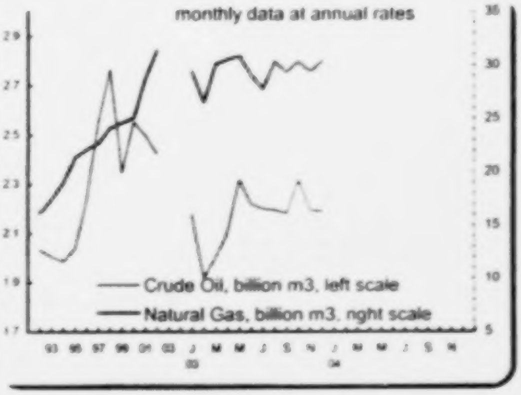


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	1,721.0	15.2	-	-	0.7	0.9	32.5	-	-	6,692,625
Feb-04	-	-	2,076.0	18.1	0.2	4.8	0.8	1.1	40.1	-	-	5,450,451
Mar-04	-	-	-	-	-	-	-	-	-	-	-	-
Apr-04	-	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 3,797.0	t 33.3	t 0.2	t 4.8	t 1.5	t 2.0	t 72.6	t 29,483.4	t 2,168.2	t 12,143,076
% change	-10.2	5.5	-2.5	-12.4	-88.8	-68.0	0.7	-35.4	-12.8	-5.9	-10.5	3.6
Last 12 months	1,568.7	23,016.3	22,962.0	243.2	4.4	53.8	9.7	21.2	648.1	29,483.4	2,168.2	63,472,798
Previous 12	1,354.3	25,107.3	24,573.0	245.9	5.7	78.4	8.0	21.9	653.3	31,323.9	2,423.7	65,220,189
% change	15.8	-8.3	-6.6	-1.1	-22.7	-31.4	20.4	-3.1	-0.8	-5.9	-10.5	-2.7
% ch. year ago	-15.1	14.5	3.9	-1.6	-71.3	-32.4	21.7	-32.3	-14.9	-0.6	-6.6	0.6
% ch. prev mnth	43.8	4.0	20.6	19.1	0.0	0.0	23.5	21.1	23.4	3.4	-0.2	-18.6



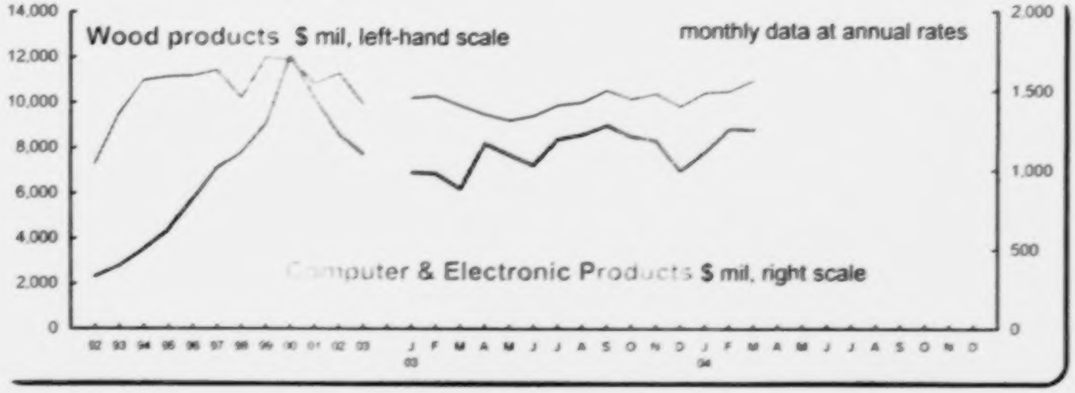


10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

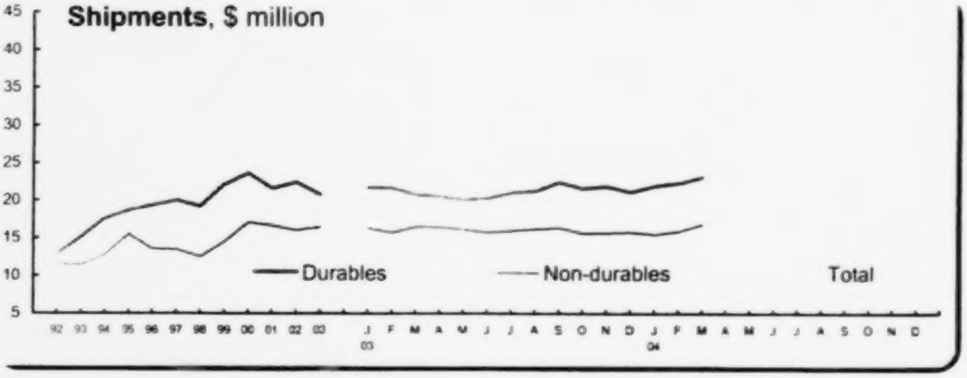
$ thousand — Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,123,203	1,829,104	867,575	124,904	139,928	162,125	92,731	-	92,764
Feb-04	3,183,863	1,858,121	873,434	131,963	148,137	160,282	104,947	-	86,163
Mar-04	3,328,914	1,926,162	912,987	131,863	152,377	167,862	104,506	-	88,846
Apr-04	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,635,980	t 5,613,387	t 2,653,996	t 388,730	t 440,442	t 490,269	t 302,184	t 0	t 267,773
% change	2.7	5.2	5.2	6.3	0.0	6.1	27.6	0.0	2.9
Last 12 months	37,486,394	21,460,917	10,047,420	1,438,370	1,723,288	1,865,939	1,167,101	0	997,926
Previous 12	38,442,108	22,563,549	10,961,326	1,364,995	1,733,430	1,764,694	1,143,376	0	1,428,442
% change	-2.5	-4.9	-8.3	5.4	-0.6	5.7	2.1	0.0	-30.1
% ch. year ago	7.3	11.5	11.4	10.5	7.0	11.3	42.5	0.0	3.5
% ch. prev mnth	4.6	3.7	4.5	-0.1	2.9	4.7	-0.4	0.0	3.1



11 Manufacturing – Non-Durables, NAICS based

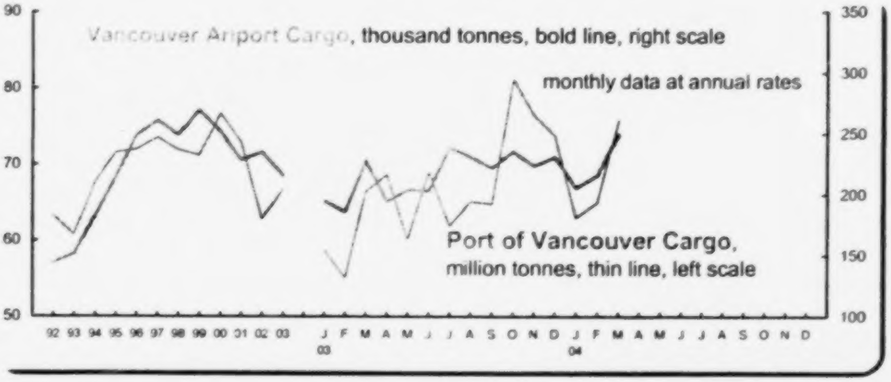
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,294,099	413,150	93,560	435,968	59,470	-	88,095	93,952
Feb-04	1,325,742	408,865	93,852	464,758	60,116	-	89,312	96,494
Mar-04	1,402,752	411,259	97,401	525,040	60,511	-	90,362	98,317
Apr-04	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,022,593	t 1,233,274	t 284,813	t 1,425,766	t 180,097	t 0	t 267,769	t 288,763
% change	-0.5	-0.1	2.8	0.7	-5.2	0.0	-1.3	0.7
Last 12 months	16,025,477	4,887,100	1,099,402	5,662,546	748,620	0	1,080,708	1,158,248
Previous 12	15,878,559	4,790,300	1,114,702	5,599,011	799,410	0	1,041,089	1,086,110
% change	0.9	2.0	-1.4	1.1	-6.4	0.0	3.8	6.6
% ch. year ago	2.1	1.0	7.6	4.3	-1.5	0.0	2.7	1.6
% ch. prev mnth	5.8	0.6	3.8	13.0	0.7	0.0	1.2	1.9



Service Sector – Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	-	-	-	-	-	862	305	209
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,171	t 806	t 16,978	t 55,911	t 1,742	t 2,809	t 1,022	t 589
% change	13.2	10.4	13.1	10.3	7.4	1.7	2.7	7.3
Last 12 months	65,468	3,221	68,690	221,050	7,387	10,878	3,705	2,506
Previous 12	58,334	3,178	61,511	233,318	7,402	11,126	3,738	2,534
% change	12.2	1.4	11.7	-5.3	-0.2	-2.2	-0.9	-1.1
% ch. year ago	14.4	5.5	14.0	9.4	8.4	6.6	6.3	9.8
% ch. prev mnth	17.3	1.9	16.5	15.4	8.3	11.8	9.7	25.6

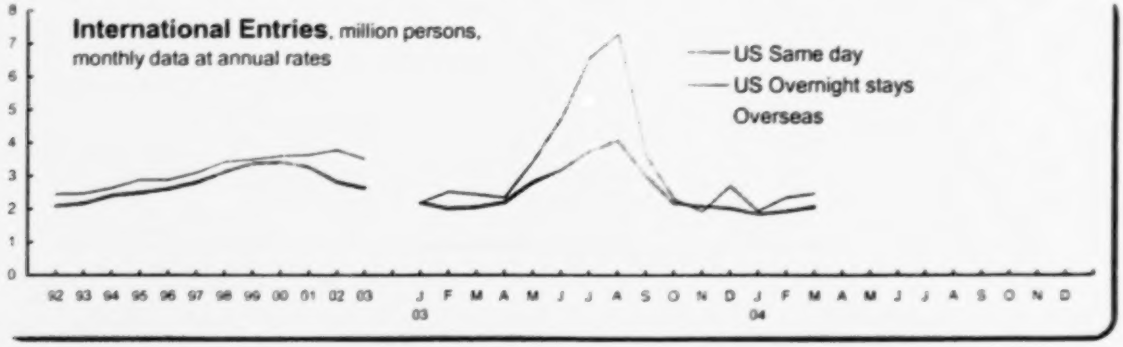


13 *Service Sector — Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

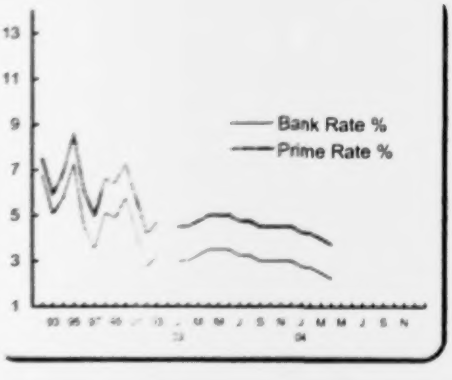
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,627,760	3,509,680	6,137,440	1,197,831	7,335,271	58.3	101,653	197,388	1,485,616	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,284	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,430	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	127,748	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	126,148	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,065	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,694	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,365	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,335	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,531	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,382	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,849	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,357	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,055	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	129,617	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	121,850	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.6	8,199	14,790	121,361	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.0	12,835	19,050	121,604	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,030	20,100	118,038	366	249
Jul-03	313,103	548,340	861,443	163,394	1,024,837	71.1	1,250	2,490	119,408	453	314
Aug-03	339,578	607,932	947,510	171,241	1,118,751	79.5	808	20,000	122,903	482	375
Sep-03	249,859	302,652	552,511	137,493	690,004	66.2	8,940	20,400	121,338	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,768	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,702	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	129,972	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	126,413	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	-	286	255
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	-	320	280
Apr-04	-	-	-	-	-	-	-	-	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 772,317	t 275,457	t 1,047,774	t 222,394	t 1,270,168	a 54.2	t 30,460	t 76,718	t 126,413	t 895	t 830
% change	-5.4	-8.0	-6.1	3.6	-4.5	4.7	23.8	25.8	-2.0	1.3	3.3
Last 12 months	2,593,113	3,476,412	6,069,525	1,205,563	7,275,088	58.9	107,516	213,106	1,482,974	3,826	3,267
Previous 12	2,799,227	3,765,381	6,564,608	1,361,456	7,926,064	59.0	113,124	261,145	1,513,958	3,887	3,596
% change	-7.4	-7.7	-7.5	-11.5	-8.2	-0.2	-5.0	-18.4	-2.0	-1.6	-9.1
% ch year ago	2.2	-1.0	0.9	4.8	1.5	7.7	-34.2	146.1	-2.0	2.1	2.1
% ch prev mnth	-6.5	32.2	6.0	9.5	6.6	9.9	-22.6	421.9	-2.7	12.2	10.1

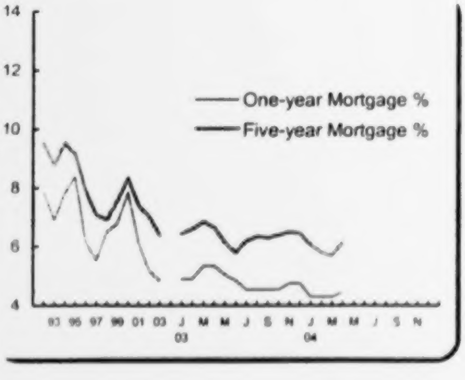


Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage		US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
					Five year Rate	One year Rate			
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	a 10,413.8	a 8,534.9	a 2.56	a 4.06	a 5.93	a 4.34	a 1.01	a 1.3239	a 90.76
% change	28.5	31.0	-19.6	-13.3	-10.7	-15.4	-19.1	-11.6	11.1
Last 12 months	9,790.8	7,835.4	2.98	4.48	6.15	4.58	1.04	1.3433	90.06
Previous 12	8,517.7	6,640.6	3.00	4.50	6.85	5.23	1.50	1.5389	79.94
% change	14.9	18.0	-0.7	-0.5	-10.1	-12.4	-30.7	-12.7	12.7
% ch. year ago	20.6	25.2	-35.7	-25.0	-7.5	-16.8	-21.9	-8.0	7.0
% ch prev mnth	-1.3	-4.0	-10.0	-6.2	7.9	3.5	-1.0	1.1	-0.9





NUMBER

NUMÉRO

6

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH
COLUMBIA

BC STATS

**Ministry of
Management Services**

Cristobal Young
(250) 387-0358
Cristobal.Young@gems6.gov.bc.ca
June 30, 2004
Issue: 04-06

Business Indicators ◆ June 2004

A Century of Government:

Provincial Revenues and Public Policy in BC,1901-2003

History is often seen as a sort of laboratory for social scientists and policy analysts. This article provides a history of the BC government, as documented by provincial government revenues. [1]

British Columbia pioneered the modern system of taxation in Canada and was on the cutting edge of social policy. One hundred years ago, per capita government revenues were two or three times higher in BC than in other provinces.

Over the past century, the BC government has expanded enormously in both size and scope. After adjusting for both inflation and population growth, the BC government is more than 12 times larger today than in the early years of the 20th century. Much of this growth occurred in the post-war era—the mid-1940s to the mid-1970s—when the role of government in society was almost completely re-invented.

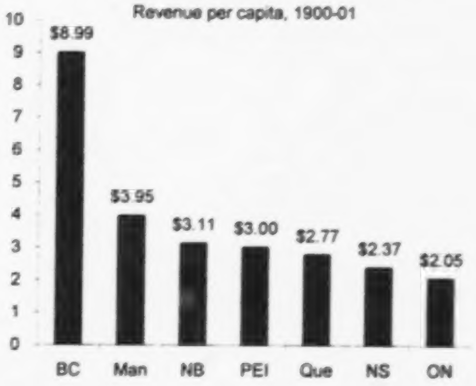
The uniqueness of the BC government gradually faded over the years. By the late 1960s, all of the provinces had adopted the taxation and social spending policies that BC had established earlier on. By the beginning of the 21st century, BC government revenues were slightly below the provincial average.

The reformation of government over these years has been dramatic. One hundred years ago, health care, education and social services made up a small fraction of the BC budget. Today, such programs represent the central purpose of the provincial government.

British Columbia, circa 1901

In 1901, BC had far more revenue per capita than any other province. BC government revenues amounted to $9 per person, roughly 260% more than revenue per capita for all the provinces combined ($2.50).

BC revenues were far higher than in other provinces



Nevertheless, this was very much a minimalist government by today's standards. There were only two "social programs" in BC: public schools and the Insane Asylum—the later more of a prison than a hospital. A small budgetary expense—grants to private hospitals and charities—rounded out social policy spending in the province.

---

[1] BC Stats has compiled historical revenue statistics from 1872 to 2003. The principle source for this data was archival copies of the *Canada Year Book*, published annually since 1901 by the Dominion Bureau of Statistics (now known as Statistics Canada). Federal statisticians compiled enormous amounts of information for the *Year Book*, including data on provincial government finances. Data from 1970-2003 are from the Ministry of Finance.

An important reason for high revenues BC was simply that this was the wealthiest province in confederation.

Much of the BC economy was geared towards resource extraction, principally mining, fisheries, and forestry. BC's coal mines, for example, were the most productive in the British Empire. Almost two-thirds (64%) of the population was male, and the province had the highest employment rate in the country. Indeed, in many ways BC was more of a work camp than a whole society. And the economic output of the province—on a per capita basis—far exceeded any other region in Canada.

BC's gross value added—a rough measure of economic output—was about $266 per capita in 1890. This was more than 60% above the national average ($164). Even in Ontario, the second wealthiest region, gross value added was 30% below the level of BC.[2]

But BC's revenues per person were two and a half times greater than those of the other provinces. The greater wealth of BC only accounts for about one-third of this difference. The affluence of the BC government was largely due to a complex and comprehensive system of taxation that was unique among the provinces.

BC's System of Taxation at the Turn of the Century

BC was the first province in Canada to establish the income tax, introduced as far back as 1876. By contrast, the federal government did not begin taxing income until the First World War, some four decades after BC. Most other provinces did not introduce an income tax until the 1930s.

Initially, the income tax was basically a tax on the wealthy. In 1901, the first $1,000 of income was exempt from taxation, absolving the vast majority of the population from having to pay. The top income tax rate was 4%, applying to those earning over $40,000 per year—in other words, the millionaires of the day[3]. Nevertheless, income tax was a minor contributor to provincial coffers, generating only 2% of revenues in 1901. This proportion, however, rose steadily over the following decades.

Like many provinces, BC also had inheritance taxes ("succession duties"), introduced in 1894, which taxed large transfers of wealth at rates beginning at 1% (rising to 36% on multi-million dollar estates). BC was also the first province to introduce a tax on business property, applied at 1% of assessed value. Over time, this was gradually replaced by a tax on corporate income. This was first introduced in 1901—two or three decades before other provinces adopted the tax.

Natural resource revenues—an elaborate system of royalties and taxes on output—were a major contributor to the BC budget. Mining operations alone generated 27% of government revenues and forestry an additional 7% in 1901. After a boom in the forest industry beginning around 1905, revenues from forestry increased dramatically.

Rounding out the tax system in BC was the poll tax. This was largely a tax on the poor, since it only applied if one did not otherwise pay taxes. The rate was $3 per head, or roughly $50 in today's currency.

The system of taxation in BC was unique and attracted widespread attention among those interested in public policy. Indeed, BC's tax system was the subject of a 25-page article in the Journal of Political Economy, one of the top three academic economics journals in the US. [4]

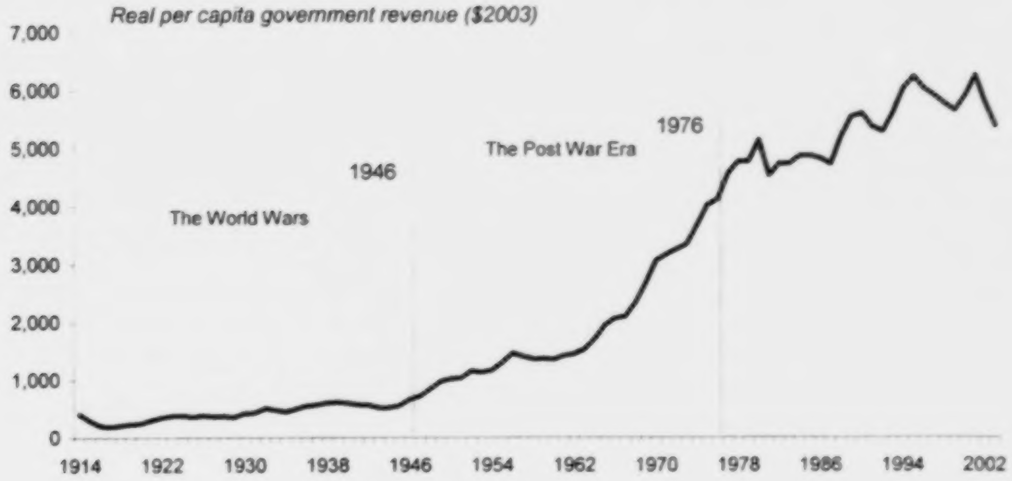
---

[2] Source: Green, Alan. 1971. *Regional Aspects of Canada's Economic Growth*. U of Toronto Press.

[3] Perry, J Harvey. 1955. *Taxes, Tariffs, and Subsidies: A History of Canadian Fiscal Development*. U of Toronto Press. (p. 121.)

[4] Beckett, S.E. 1924. "Taxation in British Columbia." *Journal of Political Economy*. Vol. 32(4): 416-440.

The Rise of the BC Government, 1914-2003



Trends in BC Government Revenue

There were three major eras in the history of the BC government. In the era of the World Wars (1914-1945), there was modest incremental expansion in the size of government, as the early beginnings of the social safety net were drafted. During this time, real per capita revenues increased on average by 1.5% per year, mostly funded by economic growth.

In the Post-War era (1946-1975), the government embarked on a massive "province building" project, investing in public health care, education, social protection, and infrastructure development. Real per capita revenue expanded 7.0% a year on average, well above the rate of economic growth.

Over the last quarter century (1976-2003), the size of government has been comparatively stable. Revenues have expanded on average by 1.2% a year, though punctuated by periods of growth followed by declines in revenue.

Era of the World Wars: 1914-1945

In 1914, government revenues amounted to $24 per person. In today's currency—eliminating the effect of inflation—this represents some $408 per person. Over the next three decades, there was modest incremental growth in revenues as the province began to experiment with a broader role for government in the economy. Between 1914 and 1945, real per capita revenues increased 36%—an average annual rate of 1.5%.

The early beginnings of the social safety net were drafted during this period. The Workman's Compensation Board was established in 1917, and it was "unquestionably the most comprehensive and progressive [of its kind] in North America."[5] This was an age when workplace injuries could render one destitute almost overnight, and an age when the workplace fatality rate was almost 25 times higher than it is today.[6]

BC introduced Mothers' Allowances in 1920. This program provided income support for widowed or "abandoned" mothers with dependent children. In the first years, fewer than 800 families received support, covering just 1.2% of dependent children in the province.

---

[5] Chaklader, Anjan. 1998. "History of Workers' Compensation in BC: A Report to The Royal Commission on Workers' Compensation in BC". Worker's Compensation Board of BC.

[6] In 1918, there were 203 workplace fatalities per 100,000 WCB-covered workers. By 2002, the workplace fatality rate was 9 per 100,000. (Data source: WCB).

Mothers' Allowances was perhaps the first direct consequence of electoral reform. Women gained the right to vote in BC elections in 1917.

The federal government established an Old Age Pension program in the late 1920s, and BC signed onto the program in the same year, becoming the first province in Canada with a seniors' pension. Nevertheless, benefit levels were minimal, and there were extensive eligibility restrictions. Less than one percent of the BC population (0.6%) received benefits[7].

This cautious expansion of the role of government was financed in part by new tax instruments. The gasoline tax was introduced in 1923, reflecting the rise of the automobile. The province also charged significant vehicle registration fees—something of a 'luxury tax' on the 10% of the population that had a vehicle[8]. Of course, a large part of this revenue likely went into new road construction.

BC also introduced an Amusement tax in 1917, charging 10% on admission prices for entertainments, and 5% on all bets placed at the racetracks.

In 1921, after the repeal of the prohibition laws, the province took over the sale of alcohol, with monopoly pricing that has ever since provided a sizable inflow of revenue. This was the beginning of the taxation of 'vice and sin'—the unsavoury habits of the populace transformed into a revenue source for government.

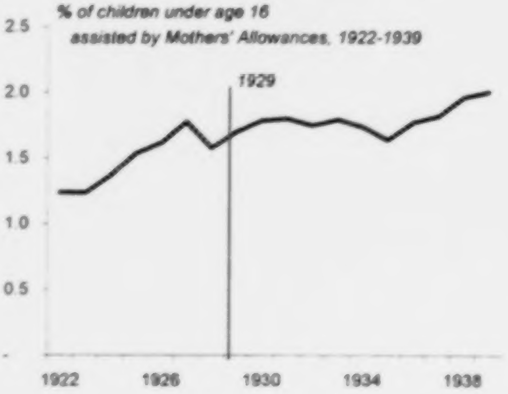
Economic Disaster: The Great Depression

When the Great Depression came crashing down upon the world in 1929, there was still little in the way of a social safety net in BC.

In 1933—in the height of the Depression—the proportion of children receiving support via Mothers' Allowances was still only 1.7%. Eligibility was firstly based on lone motherhood, and only secondly on financial need. As a result, widespread poverty did not increase the proportion of children or families receiving benefits.

Income support for others—couples (with or without children) and childless individuals—was largely left to private charity and churches.

Mothers' Allowances did not increase during the Great Depression



Data Source: Dominion Bureau of Statistics, Canada Year Book 1940, and BC Stats

The province did, however, initiate a large-scale relief program for jobless men. In 1931, with unemployment approaching 30%, the province organized work camps for jobless men, providing room, board, and 20 cents a day. In today's currency, that was $2.25 a day, or $13.50 for a six-day work week. However, under a cost sharing agreement, the camps were soon transferred to federal jurisdiction, run militarystyle by the Department of National Defence.[9]

---

[7] Roughly 35% of those aged 70 and over received pensions.

[8] There were 56,600 registered vehicles in BC in 1925, one for every 10 people in the province.

The government scrambled to find a way to prop up its budget in the face of a collapsing revenue base. In this task, the government was quite possibly *too* successful.

The province created a new surtax on corporate income, hiked up inheritance tax rates, broadened the amusement tax, and more than doubled the gas tax. There was also a considerable expansion of the income tax, with both higher rates and lower exemption levels. Between 1928 and 1936 real per capita revenues rose 48%.[10]

While the province still ran significant budget deficits over these years, the massive tax increases did little to aid a suffering economy.

In 1941, the federal government introduced the Unemployment Insurance program, largely relieving the provinces of responsibility for the short-term jobless. However, by now, the economy was on wartime footing, and the unemployment of the 1930s gave way to acute labour shortages.

The Post War Era: 1946-1975.

The decades following World War II saw unprecedented growth in the size and scope of the provincial government. Over the course of three decades, the role of government in society was completely reinvented.

In 1946, real per capita revenues—in constant 2003 dollars—totalled $665. Three decades later, revenues were $4,020 per capita (constant $2003). In a period of nearly uninterrupted growth, real per capita revenues increased by over 500%—an annual average rate of 7.0%.

Health Care

The first major program of this era was the beginning of the public health care system. There were two major waves of change in health care policy, immediately after WWII, when hospital insurance was enacted, and then in the mid-1960s, when insurance was broadened to include physicians' services.

BC was the second province in Canada to enact a province-wide hospital insurance system, established in 1948. The program was modelled after the Saskatchewan system, created only a year before.

This was a major new policy initiative and it had much to do with the soaring government revenues in the late 1940s. The program was financed in part by premiums, initially set at $33 per family—just under $280 in today's currency. But most of the funding came from the new 3% sales tax, enacted at the same time as the health insurance program. To ensure nobody failed to see the connection, the sales tax was named the "Social Services Tax," which is still the statutory title today.

The sales tax quickly became one of the province's most important revenue sources. This was the only major new tax instrument of the post-war era, though tax rates in general increased several times. For example, the corporation income tax rate nearly doubled from 7% in the mid-1950s to 13% in 1975[11].

In 1958, the federal government moved to contribute 50% of the cost of provincial hospital insurance. Until then, only two provinces—Saskatchewan and BC—had universal hospital insurance. By 1961, all provinces covered the costs of hospital stays. For BC, this meant a considerable increase in federal transfer payments.

---

[9] Jean Barman. 1991. *The West Beyond the West: A History of British Columbia.* U of Toronto Press.

[10] This is partly due to price deflation of 19% over those years. Without adjusting for price changes (deflation), per capita revenues increased 21%.

[11] *The Corporation Income Tax and its Historic Contribution to Total Government Revenue.* Tax Policy Branch, Ministry of Finance and Corporate Relations. Victoria, BC. 1994

In 1965, BC's 17-year old hospital insurance program was replaced with a full medical care plan, providing coverage for physicians' services. Once again, BC was following the lead of Saskatchewan. But the province did not have to bear the full cost of the program for long. In 1968, the federal Medical Care Insurance Plan effectively enacted universal "socialized" health care across Canada.

Education

Education in BC had always been recognized as a public, rather than a private responsibility. However, by the end of WWII, population growth had outstripped school facilities. In 1949, an office of School Planning and Construction was established, to engineer a large-scale school building program.

More dramatic changes in education policy were seen in the early 1960s. Post-secondary education in BC was radically reshaped, with the establishment of the University of Victoria (1963), the BC Institute of Technology (1964), and Simon Fraser University (1965). At the same time, the province also began building the system of community colleges, starting with Vancouver College (1965), Okanagan College (1965), Selkirk (1966), and Malaspina (1969) among others.

All of this occurred alongside the creation of the Canada Student Loans Program, which substantially improved access to post-secondary education. BC provided an additional "top up " loans program soon after. The number of full-time post-secondary students in BC tripled between 1961 and 1971. As a share of the population aged 18-24, full-time post-secondary students rose from 11% in 1961 to 18% in 1971.[12]

Social Assistance

BC passed its first Social Assistance Act in 1945, widening the Mother's Allowance program to cover all persons in economic need. With this, income support shifted from a hodgepodge of private charities and municipal programs to a province-wide "safety net".

BC remained one of the few provinces with a general income support program until the 1960s. It was gradual federal expansion into this area, with the creation of cost sharing programs, that changed things.

In 1956, Ottawa initiated an income support program for the long-term unemployed—persons for whom Unemployment Insurance benefits had run out. A decade later, the Canada Assistance Plan was enacted, integrating several federal programs and providing a general income support benefit for anyone in economic need. Both of these programs were effectively funnelled through the provincial budgets. The provinces operated the programs and the federal government paid for 50% of the costs.

Infrastructure

Infrastructure programs were also under intensive development in this era. In 1960, BC Ferries began operation, at first directly operated by the Ministry of Transportation. This effectively replaced private sector operators whose service, based on aging vessels, was widely seen as inadequate and unreliable.

BC Hydro was established in 1962, after expropriating BC Electric (a private-sector company owned by Power Corporation of Montreal). This set the stage for large-scale investment in hydroelectric capacity. The flagship project was the massive WAC Bennett Dam, completed in 1967, which according to BC Hydro is still one of the world's largest earthfilled structures.

---

[12] Source: *Education in Canada*. Statistics Canada, Catalogue no. 81-229. Various years.

By the early 1970s, much of the modern system of government had been constructed in BC. There are few programs and policies we have today that were not already in place.

The Close of the Century: 1976-2003

In contrast to the post-war era, the last 28 years have seen comparatively little growth in the BC government. Between 1976 and 2003, real per capita revenues increased only 31%—an average of 1.2% per year. Further, there was little in the way of major policy changes.

Inheritance taxes were repealed in 1977. Tobacco tax was introduced in 1971, three years after the federal government began publishing health warnings. In the same year, the hotel room tax was enacted, intended to finance tourism promotion.

The BC Lottery Corporation was established in 1974, five years after the federal government legalized government-sponsored gambling.[13] The agency has posted consecutive record profits in every year since then. Gambling profits now contribute almost $700 million a year to the BC budget (3% of total revenue).

Around the same time, ICBC was formed, taking over automobile insurance from the private sector. However, not having a mandate to charge monopolistic prices, the corporation has not been a revenue generator for government.

In both education and health care, there have not been any dramatic policy changes. However, we have seen a gradually increasing usage of both government services.

In education, there have been steady increases in post-secondary attendance. Enrolment had declined slightly in the 1970s, and by the beginning of the 1980s, post-secondary students represented about 15% of youth aged 18-24. Enrolments have increased steadily since then, reaching 25% in 1999. This is the highest rate of post-secondary enrolment in BC history.

This trend was partly encouraged by a more generous student loans program. In 1987, a portion of BC student loans were converted into non-repayable grants (a policy which ends in August 2004), and in 1994, federal eligibility restrictions were loosened, allowing more students access to student loans.

Health care has been the most rapidly growing element of the BC budget in recent years. This reflects a number of factors, including the increasing cost of medical technology and an aging population that has a much higher need for health care services. The share of the population aged 65 and older has grown considerably since 1970, rising from 9% to 14% by 2003.

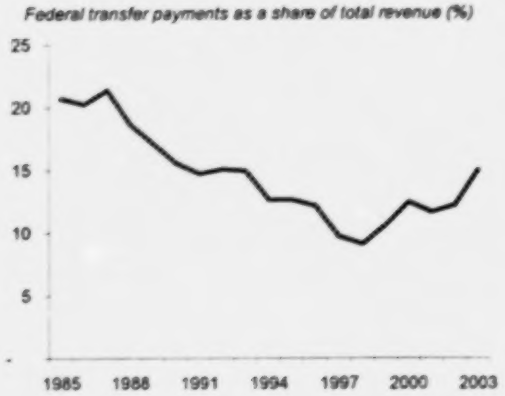
The 1990s also saw a sort of "boom and bust" in the usage of the income assistance program. The number of people on income assistance rose from a little over 6% of the BC population in 1990 to almost 10% in 1995. There has since been a steady drop in the number of people receiving income assistance, such that, by 2000, recipients made up 6% of the population—roughly the same as in 1990. By 2003, this proportion dropped to 4%—the lowest level in two decades.

A major challenge for the BC budget over the last decade has been federal policy. Federal transfer payments were sharply scaled back in the 1990s, offloading much of the federal budgetary problems onto lower levels of government. In BC, federal transfers made up more than 20% of total revenues in the mid-1980s. By 1998, transfers had fallen to 9% of revenues, putting a substantial hole in the BC budget.

---

[13] BC Lottery Corporation was initially part of an interprovincial cooperative, the Western Canada Lottery Foundation. The BCLC was established independently in 1985.

Federal transfer payments to BC fell sharply in the 1990s



Data Source: BC Ministry of Finance

Over the last few years, federal transfers have partly recovered, rising to 15% of revenue in 2003. About half of this increase is due to BC's new eligibility for equalization payments.

Overall, however, the last quarter century has been a quiet period for the BC government. The model of government established in the post-war era has more or less stabilized.

One Hundred Years of Government

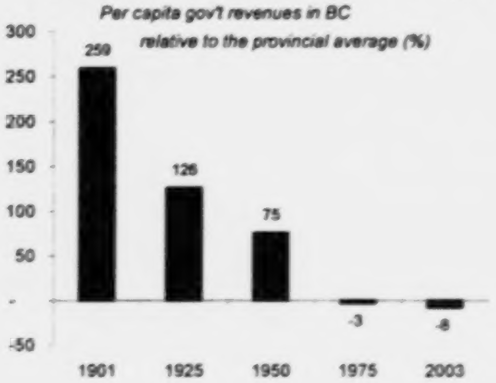
Real per capita government revenues are more than 12 times larger today than in 1914.

Government revenues amounted to $5,382 per person in 2003. In 1914—some 90 years earlier—revenues were $408 per person (in constant 2003 dollars). The difference, $4,974, represents the price tag of the modern system of provincial governance and its social safety net.

The dramatic change in the role of government is also well illustrated by the components of provincial spending. In 1914, health, social services and education consumed about 18% of the BC budget. Last year, these three items made up 81% of the budget.

In spite of this tremendous growth, BC has come to have a comparatively inexpensive government. In 1901, per capita revenues in BC were almost 260% higher than the combined provincial average. By 1950, this differential had fallen to 75%. By the early 1970s, per capita revenues had further declined to the average in Canada. By 2003, per capita revenues were 8% below average.

BC revenues evolve from high above to slightly below the provincial average



This is a striking evolution in the size of the BC government, relative to other provinces. There are several important factors in this, notably the declining relative wealth of BC, the harmonization of provincial tax systems, and the rise of federal transfer payments.

Declining relative wealth

British Columbia entered confederation as a very wealthy province. However, since then, the province has typically had economic growth that was slightly below the Canadian average. Over the last century, the rest of the country has "caught up" with, and recently surpassed, BC's economy.

In 1890, estimates suggest that BC's per capita GDP was about 60% higher than for Canada as a whole. By 1956, this differential had fallen to 20%[14]. Today, BC's per capita GDP is 8% below Canada's. The economy has grown enormously in the last 100 years, but growth has been higher in other parts of the country. Relatively slow economic growth has been a constraint on the province's revenue capacity.

Harmonization of tax systems

British Columbia was the pioneer of the modern provincial tax system, as the first province to introduce personal and corporate income taxes. Indeed, prior to the 1930s, only two other provinces (PEI and Manitoba) had personal income taxes, and only one (PEI) had corporate income taxes. It was not until WWII that the provincial tax systems showed much uniformity. And this gradual harmonization was largely a process of other provinces adopting tax policies similar to those of BC.

Rise of federal transfer payments

Since the beginning of the fiscal equalization program in 1957, the federal government has sought to reduce disparities between different regions of the country. Provinces with limited revenue capacity are eligible for transfer payments, helping to ensure a roughly equivalent level of public services across the country.

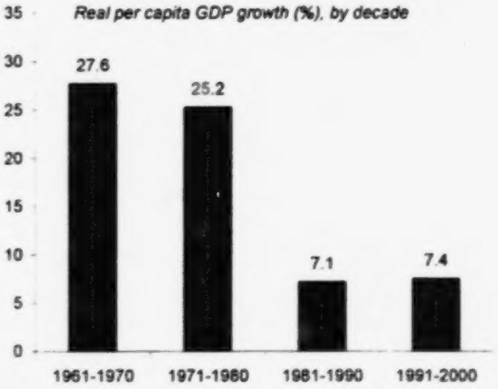
Federal transfers for social programs have had much the same equalizing effect. BC was among the first provinces to establish major social programs such as hospital insurance, medicare and general income support. Through its transfer payments, the federal government transformed these sorts of regional experiments into nationwide programs. This brought other provinces up to the level of services provided in BC.

The age when BC had a uniquely large and active government is over—in fact, that period ended several decades ago.

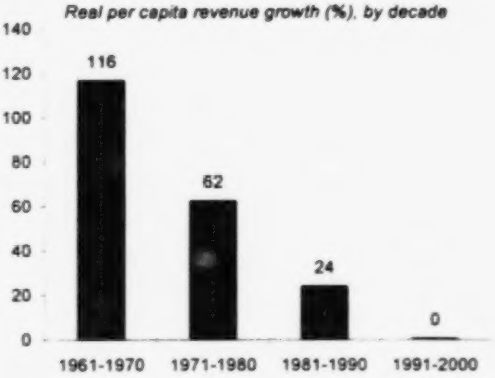
Economic growth and government revenue

There has been 20 years of relatively slow economic growth in BC. And this slowdown has occurred along side two key changes in government.

A slowdown in economic growth...



...Tracked by a slowdown in revenue growth



First, government revenues per capita had fallen to the Canadian average before the economic slowdown began in BC. As a result, BC was not overall at a "competitive disadvantage" with the other provinces.

---

[14] Source: Green, Alan. 1971. *Regional Aspects of Canada's Economic Growth*. U of Toronto Press. Green calculated "gross valued added," which is taken as an approximation of GDP.

Second, revenue growth fell to its slowest pace in decades at the same time as the economic slowdown. Indeed, there is a strong positive correlation between changes in revenues and changes in GDP (+0.48). In other words, government revenues and GDP tend to rise and fall together, rather than in opposition.

This positive correlation, however, should not be taken to mean that increases in government revenues *cause* increases in GDP. The more plausible interpretation is the inverse: GDP growth directly increases the government's revenue capacity.

If the size of government has an impact on GDP, as is often suggested, the effect is certainly not clear in the history of BC government revenues.

Table. 1

Real per capita government revenue

British Columbia, Selected years *($2003)*

1920	$	250
1930	$	421
1940	$	592
1950	$	1,023
1960	$	1,351
1970	$	3,062
1980	$	5,136
1990	$	5,898
2000	$	5,371

Adjusted for inflation using the Canadian CPI

Second, revenue growth fell to its slowest pace in decades at the same time as the economic slowdown. Indeed, there is a strong positive correlation between changes in revenues and changes in GDP (+0.48). In other words, government revenues and GDP tend to rise and fall together, rather than in opposition.

This positive correlation, however, should not be taken to mean that increases in government revenues *cause* increases in GDP. The more plausible interpretation is the inverse: GDP growth directly increases the government's revenue capacity.

If the size of government has an impact on GDP, as is often suggested, the effect is certainly not clear in the history of BC government revenues.

Table. 1

Real per capita government revenue		
British Columbia, Selected years		*($2000)*
1920	$	250
1930	$	421
1940	$	592
1950	$	1,023
1960	$	1,351
1970	$	3,062
1980	$	5,136
1990	$	5,898
2000	$	5,371

Adjusted for inflation using the Canadian CPI

Business Indicators

Issue: 04-06
Release date: June 30, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

A century of government: provincial revenues & public policy, 1901-2003
Written by Cristobal Young
Tel (250) 387-0377
E-mail Cristobal.Young@gems6.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

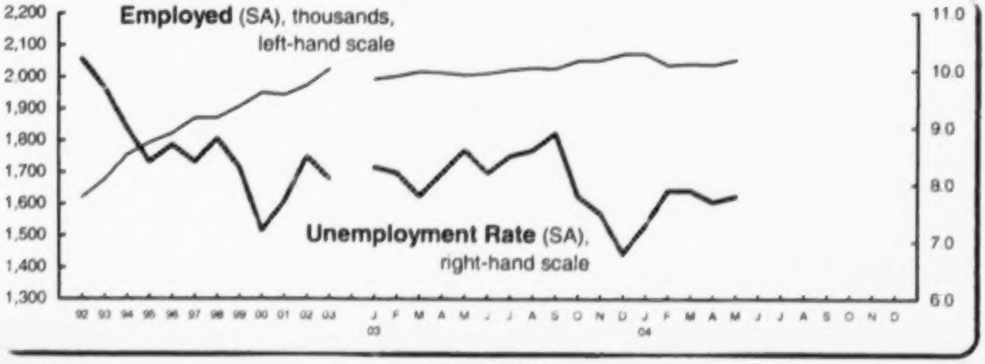
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

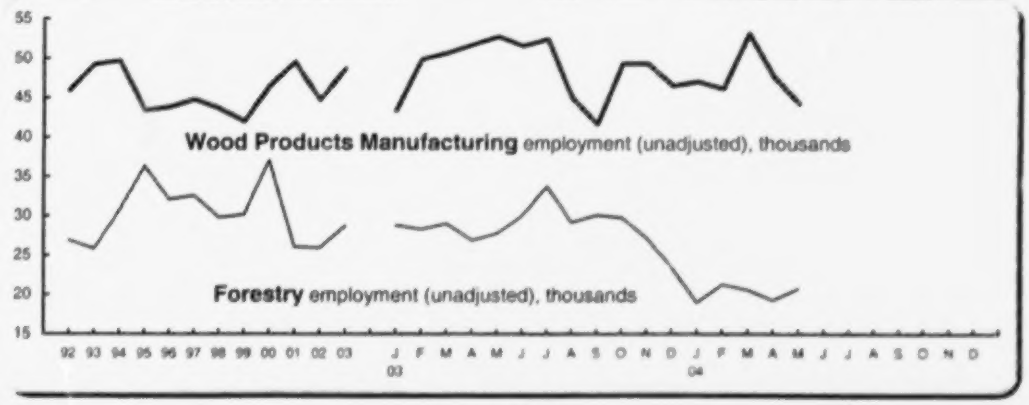
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,543.4	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,579.7	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,597.9	677.22	72,620	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	-	675.17	65,630	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	-	671.73	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,219.4	a 2,048.1	a 7.7	a 65.3	a 32.4	t 16,721.0	a 677.14	a 74,125	t 385.6
% change	1.6	2.2	n/a	n/a	1.3	2.9	-0.6	-2.3	-2.7
Last 12 months	2,216.8	2,041.4	7.9	65.5	31.9	65,685.5	681.80	67,199	1,048,734.7
Previous 12	2,177.4	1,998.2	8.2	65.2	31.6	63,862.4	675.04	66,371	1,027,667.0
% change	1.8	2.2	n/a	n/a	1.1	2.9	1.0	1.2	2.1
% ch year ago	1.5	2.4	n/a	n/a	0.6	3.7	-1.8	-8.1	-8.3
% ch prev mnth	0.8	0.7	n/a	n/a	7.4	0.3	-0.5	-9.6	-15.4



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

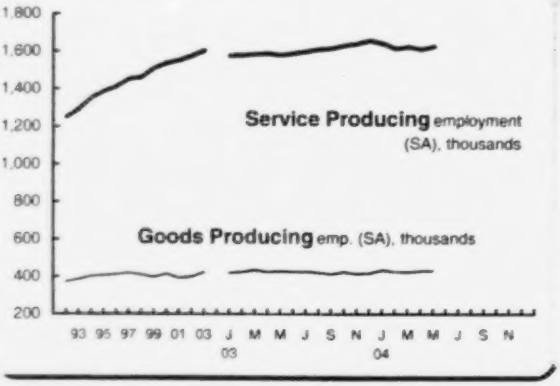
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(f-tot, a-avg) YTD	a 427.9	a 36.8	a 20.2	a 3.5	a 10.6	a 10.6	a 140.8	a 26.4	a 47.7	a 10.9	a 203.1
% change	0.6	3.1	-28.3	-7.8	-22.2	-23.7	17.4	5.7	-4.1	-30.4	-2.2
Last 12 months	423.0	34.4	25.4	4.6	12.1	12.0	130.3	27.8	47.9	12.2	204.3
Previous 12	415.4	33.9	27.9	4.0	11.0	13.1	121.8	26.2	45.7	15.5	203.7
% change	1.8	1.6	-9.1	16.1	10.6	-8.0	7.0	6.1	4.7	-21.1	0.3
% ch. year ago	0.7	13.5	-25.2	58.3	-38.4	-19.0	18.7	-11.0	-16.1	2.1	-4.1
% ch. prev mnth	0.1	3.9	7.8	35.7	29.5	3.5	-2.8	-7.4	-7.1	49.5	0.5

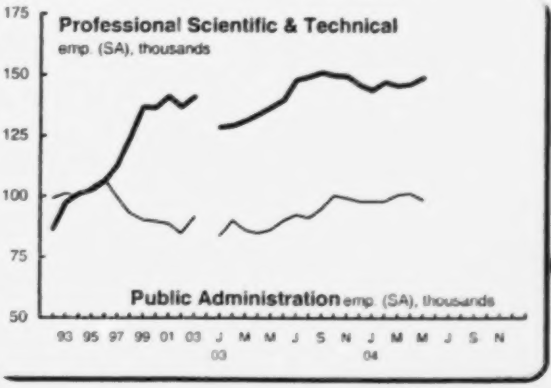


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(f-tot. a-avg) YTD	a 1,620.2	a 313.5	a 115.4	a 130.8	a 146.2	a 136.7	a 218.7	a 104.3	a 175.9	a 99.3
% change	2.6	-2.3	-0.7	3.4	11.0	-8.5	3.5	0.1	10.8	15.1
Last 12 months	1,618.5	317.4	113.9	128.5	146.9	140.6	214.9	106.3	172.0	96.9
Previous 12	1,582.8	321.6	114.4	125.2	134.5	144.7	216.5	105.5	163.4	86.0
% change	2.3	-1.3	-0.4	2.6	9.3	-2.8	-0.7	0.7	5.3	12.8
% ch. year ago	2.9	-3.0	0.9	13.8	8.9	-7.9	5.2	-7.0	11.0	14.3
% ch. prev mnth	0.9	1.7	-1.5	0.4	1.8	4.9	1.2	3.0	-3.3	-2.7

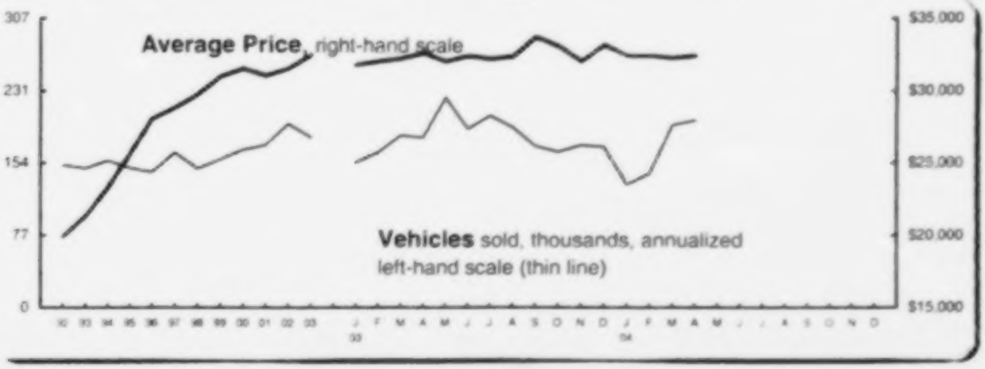




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada

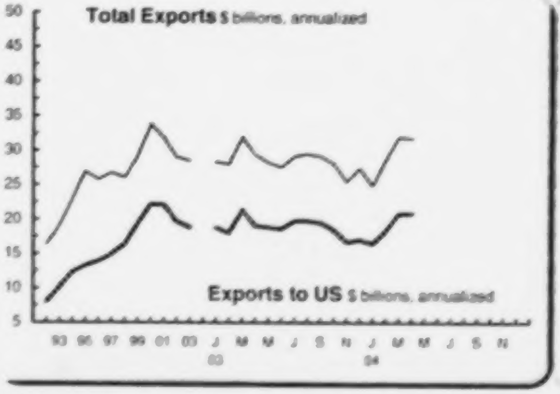
	Business				Consumer				
	Wholesale Sales	Business Incorporations	Bankruptcies (Office of Superintendent of Bankruptcy Canada)		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	37,673.8	21,515	980	9,184	113.3	35,820.6	2,151.5	167,770	5,286,870
2001	37,056.4	19,749	1,101	9,476	115.2	37,979.1	2,344.8	172,606	5,356,640
2002	39,936.0	21,262	1,107	9,531	117.9	40,272.6	2,425.2	195,132	6,151,629
2003	41,701.6	23,243	1,002	9,385	120.4	40,955.3	2,517.6	180,924	5,868,376
Jan-02	3,173.7	1,504	103	805	115.4	3,285.2	144.3	13,737	432,290
Feb-02	3,194.1	1,876	118	803	115.9	3,312.7	143.6	13,965	439,351
Mar-02	3,177.4	1,655	104	861	116.6	3,300.9	176.5	16,071	504,331
Apr-02	3,306.0	1,944	119	846	117.7	3,329.8	182.0	17,098	536,147
May-02	3,308.3	1,849	97	817	118.1	3,371.8	196.7	20,729	640,620
Jun-02	3,308.1	1,624	83	809	118.2	3,410.6	195.9	20,099	632,543
Jul-02	3,302.4	2,034	85	796	118.5	3,347.6	188.6	17,009	537,576
Aug-02	3,426.6	1,524	88	797	118.7	3,359.7	198.6	15,728	488,008
Sep-02	3,400.8	1,755	66	795	118.8	3,357.8	187.0	14,829	472,900
Oct-02	3,393.7	2,000	97	851	118.7	3,398.6	201.3	14,986	474,423
Nov-02	3,462.1	1,901	61	717	118.9	3,416.0	243.6	14,557	472,875
Dec-02	3,482.7	1,596	84	630	118.8	3,381.9	367.2	16,324	520,565
Jan-03	3,610.7	2,122	101	731	119.0	3,431.1	150.1	12,828	407,722
Feb-03	3,555.1	1,804	93	857	119.6	3,468.5	149.8	13,736	439,599
Mar-03	3,508.9	1,952	103	879	120.6	3,375.5	176.0	15,225	490,340
Apr-03	3,421.7	1,844	92	862	120.4	3,403.7	187.3	15,043	490,038
May-03	3,381.7	1,747	68	761	120.4	3,396.6	206.3	18,589	594,872
Jun-03	3,356.2	2,047	93	840	120.2	3,400.5	202.4	15,835	512,784
Jul-03	3,363.6	1,837	81	821	120.5	3,415.0	197.8	16,982	546,553
Aug-03	3,392.8	1,818	61	684	120.9	3,477.0	214.1	15,961	516,156
Sep-03	3,488.7	2,056	87	767	121.2	3,398.8	197.6	14,310	482,072
Oct-03	3,517.3	2,023	75	8[illegible]7	120.6	3,399.8	211.5	13,784	455,682
Nov-03	3,494.2	2,050	73	709	120.8	3,422.3	253.9	14,389	460,714
Dec-03	3,610.6	1,943	75	655	120.9	3,422.3	370.8	14,242	471,844
Jan-04	3,413.4	2,115	79	665	120.8	3,453.6	162.3	10,894	353,088
Feb-04	3,426.0	2,015	71	757	121.3	3,538.1	168.7	11,896	385,560
Mar-04	3,524.2	2,045	89	877	121.6	3,613.2	191.2	16,155	520,855
Apr-04	-	-	94	730	122.4	-	213.5	16,582	537,271
May-04	-	-	-	-	123.4	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 10,363.6	t 6,175	t 150	t 3,029	a 121.9	t 10,604.9	t 735.7	t 55,527	t 1,796,774
% change	-2.9	5.1	-22.7	-9.0	1.6	3.2	10.9	-2.3	-1.7
Last 12 months	41,390.5	23,540	958	9,093	121.2	41,340.8	2,590.0	179,619	5,837,451
Previous 12	41,065.4	22,105	1,078	9,541	119.2	40,648.9	2,442.2	191,093	6,067,209
% change	0.8	6.5	-11.1	-4.7	1.7	1.7	6.1	-6.0	-3.8
% ch year ago	0.4	4.8	-23.7	-15.3	2.5	7.0	14.0	10.2	9.6
% ch prev mnth	2.9	1.5	5.6	-16.8	0.8	2.1	11.7	2.6	3.2

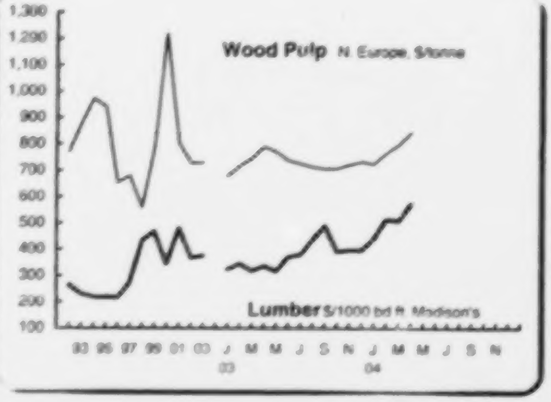


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,473.8	18,805.0	3,638.5	31,262.9	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,382.9	1,563.1	307.3	2,405.2	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,331.4	1,505.2	302.7	2,454.3	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,856.4	1,776.5	319.8	2,908.4	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,448.0	1,585.0	344.7	2,842.5	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,347.5	1,568.7	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.9	1,551.0	281.4	2,669.4	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.9	1,649.1	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,452.4	1,644.0	286.3	2,391.4	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,422.8	1,622.5	317.5	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,332.5	1,536.5	275.0	2,838.4	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,119.7	1,387.5	259.8	2,467.1	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,281.4	1,415.9	300.2	2,410.3	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,070.7	1,371.2	245.4	2,147.6	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,381.4	1,526.7	282.6	2,439.9	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,659.2	1,736.4	316.7	3,023.9	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,637.4	1,736.4	274.0	2,689.1	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	-	-	-	-	-	-	1.61	528.97	8.06	0.61	55.52
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,748.6	t 6,370.7	t 1,118.7	t 10,300.4	a 510.23	a 783.83	a 1.66	a 536.96	a 8.78	a 0.63	a 48.84
% change	-0.5	-0.9	-12.2	-2.9	54.0	6.9	50.9	4.7	28.5	21.2	4.0
Last 12 months	28,423.8	18,745.9	3,482.6	30,952.9	435.54	746.48	1.36	517.99	7.62	0.57	44.50
Previous 12	29,319.5	19,465.3	4,035.1	32,285.6	338.55	733.98	1.10	504.23	7.07	0.54	44.95
% change	-3.1	-3.7	-13.7	-4.1	28.7	1.7	23.8	2.7	7.8	6.2	-1.0
% ch. year ago	7.7	9.6	-20.5	-5.4	70.4	7.0	54.8	7.9	22.9	27.1	42.5
% ch. prev mnth	-0.8	0.0	-13.5	-11.1	12.9	5.9	-10.1	-2.3	-15.0	-3.2	12.7

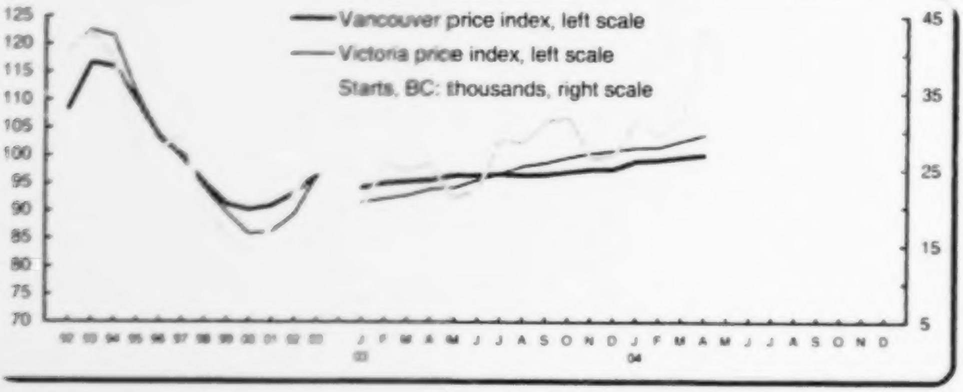




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation   MLS/Multiple Listing Service

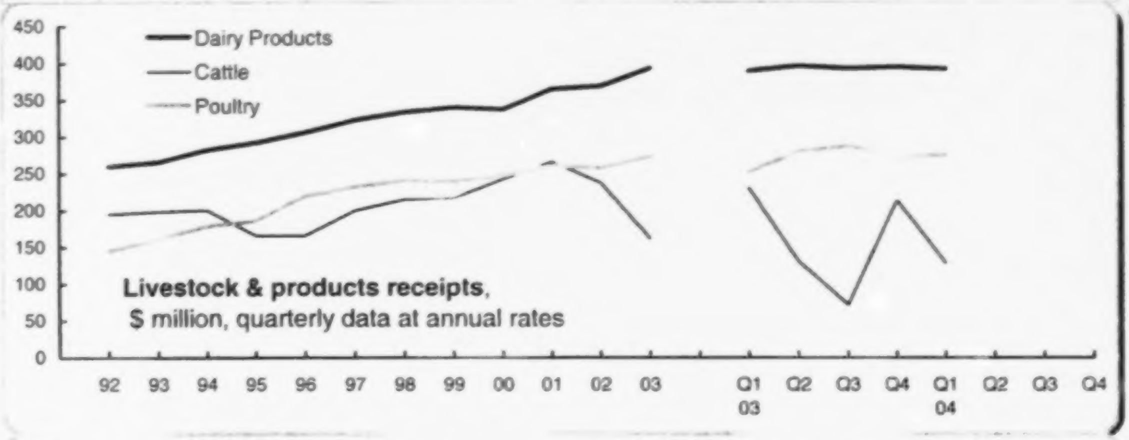
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,010	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	444,706	13,824	85,404	19,085	43.9	100.1	103.7	291,398
May-04	-	-	-	-	37.4	-	-	289,975
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,914,053	t 61,007	t 466,947	t 79,920	a 34.7	a 99.5	a 102.3	a 285,083
% change	38.9	-21.3	28.0	-46.8	48.3	4.7	10.4	13.8
Last 12 months	5,049,822	227,528	1,231,905	436,108	30.8	97.7	99.5	274,530
Previous 12	4,042,380	240,806	1,106,477	455,575	23.5	94.0	91.4	243,939
% change	24.9	-5.5	11.3	-4.3	31.3	4.0	8.9	12.5
% ch. year ago	38.5	-62.5	5.2	-65.2	76.4	4.7	10.4	15.7
% ch. prev mnth	-1.6	-9.9	-6.4	-32.7	-14.8	0.4	1.1	-0.5



7 Agriculture

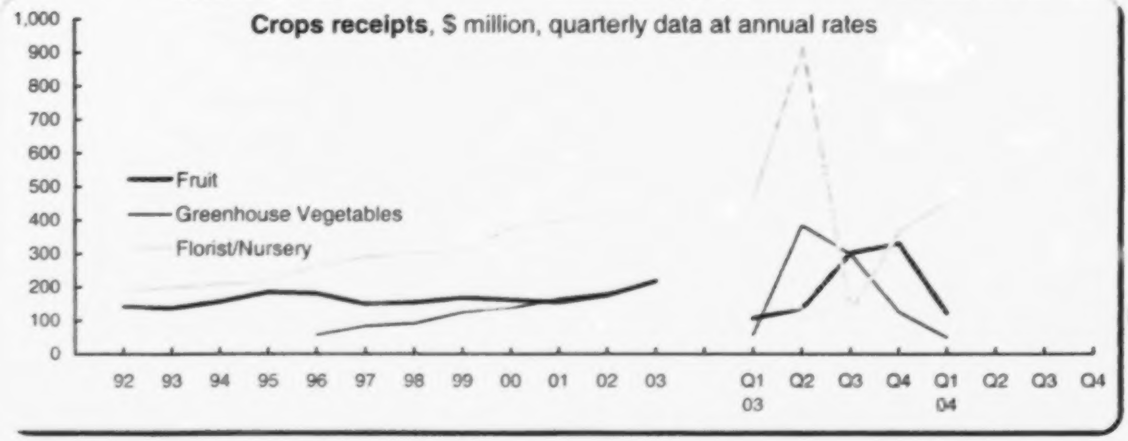
Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60,686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	32,200	68,882	56,046	255,074	30,324	12,089	112,919	72,024	227,356	509,083
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 97,946	t 32,200	t 68,882	t 56,046	t 255,074	t 37,724	t 12,089	t 112,919	t 64,624	t 227,356	t 509,083
% change	0.7	-44.0	9.1	-6.9	-8.3	13.3	-13.5	-3.2	9.9	2.1	0.1
Last 4 quarters	393,793	136,136	278,715	253,148	1,061,792	221,297	213,292	462,893	273,945	1,171,427	2,312,443
Previous 4	370,862	224,088	260,771	261,368	1,117,089	182,238	182,475	434,426	279,294	1,078,433	2,224,610
% change	6.2	-39.2	6.9	-3.1	-5.0	21.4	16.9	6.6	-1.9	8.6	3.9
% ch. year ago	0.7	-44.0	9.1	-6.9	-8.3	14.5	-13.5	-3.2	9.7	2.1	0.1
% ch. prev qtr	-0.7	-39.7	1.1	-36.6	-17.3	-64.5	-61.4	23.3	-13.2	-22.5	-20.3



Livestock & products receipts, $ million, quarterly data at annual rates

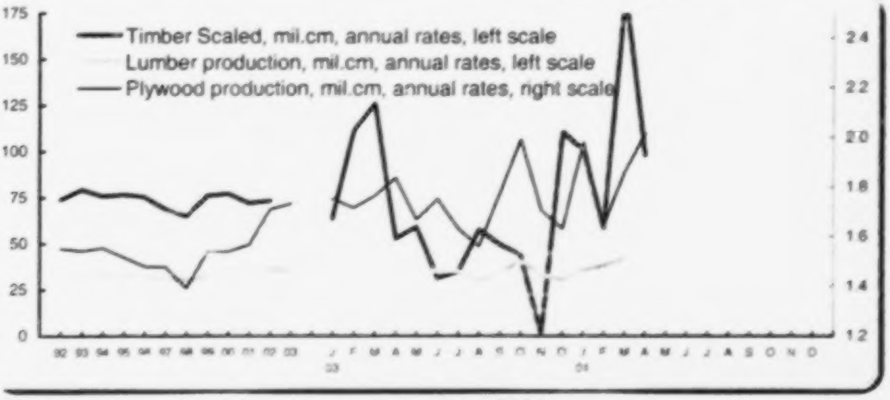
Crops receipts, $ million, quarterly data at annual rates



8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

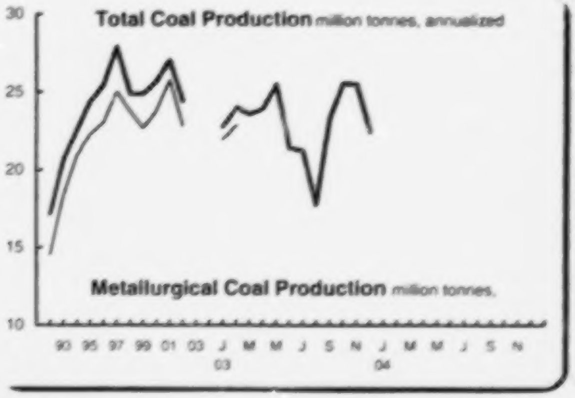
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,085.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	416	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	71	2,708.4	142	100	152	252	371	104	149	625
Dec-03	9,212	2,568.7	136	98	148	246	419	95	145	659
Jan-04	8,387	3,010.1	165	103	151	254	389	96	139	624
Feb-04	4,894	3,163.6	137	96	147	243	387	96	140	622
Mar-04	15,492	3,547.6	155	98	164	262	386	112	171	669
Apr-04	8,174	-	168	102	156	258	388	89	155	631
May-04	-	-	-	95	147	242	392	97	156	645
Jun-04	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(f-tot, &-avg) YTD	f 36,947	f 9,721	f 625	f 494	f 765	f 1,259	f 1,942	f 490	f 761	f 3,191
% change	25.3	-1.2	6.1	-2.4	3.4	1.0	0.4	-2.0	1.7	0.3
Last 12 months	69,236	35,971	1,768	1,176	1,717	2,895	4,770	1,176	1,746	7,619
Previous 12	74,980	37,129	1,743	1,215	1,781	2,996	4,587	1,228	1,801	7,615
% change	-7.7	-3.1	1.4	-3.0	-3.6	-3.4	4.0	-4.2	-3.1	0.1
% ch. year ago	85.6	5.1	9.8	-2.1	-4.5	-3.6	16.7	1.0	4.0	10.8
% ch. prev mnth	-47.2	12.1	8.4	-6.9	-5.8	-6.2	1.0	9.0	0.6	2.2

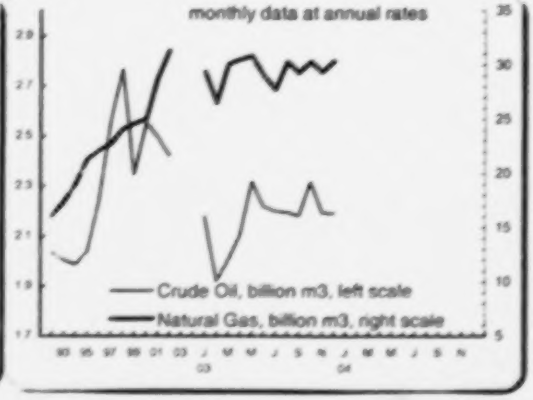


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

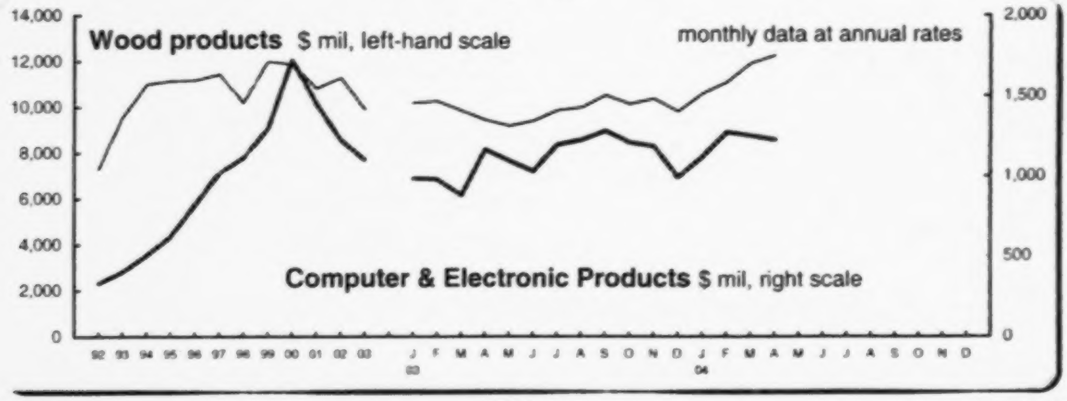
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	-	15.2	-	-	0.7	0.9	32.5	-	-	6,694,913
Feb-04	-	-	-	17.3	-	3.0	0.8	1.0	38.0	-	-	5,443,424
Mar-04	-	-	-	20.8	0.2	0.3	0.9	2.0	62.9	-	-	4,945,324
Apr-04	-	-	-	20.0	-	11.8	0.9	2.2	65.6	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,739.8	t 0.0	t 73.3	t 0.2	t 15.1	t 3.3	t 6.2	t 199.0	t 29,483.4	t 2,168.2	t 17,083,661
% change	-10.2	5.5	-100.0	-7.0	-93.5	-31.1	9.6	-7.6	-7.2	-5.9	-10.5	-0.5
Last 12 months	1,568.7	23,016.3	17,200.0	242.4	3.4	57.2	10.0	21.8	643.3	29,483.4	2,168.2	62,960,965
Previous 12	1,354.3	25,107.3	24,514.0	243.9	6.5	78.2	8.4	21.7	650.1	31,323.9	2,423.7	65,595,556
% change	15.8	-8.3	-29.8	-0.6	-47.6	-26.9	19.1	0.5	-1.0	-5.9	-10.5	-4.0
% ch. year ago	-15.1	14.5	-100.0	-4.8	-78.8	78.8	20.3	37.4	20.4	-0.6	-6.6	-9.3
% ch. prev mnth	43.8	4.0	0.0	-3.8	0.0	3,833.3	-1.1	10.3	4.3	3.4	-0.2	-9.2





10 Manufacturing – Durables, NAICS based

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	Value of Manufactured Shipments (Source: Statistics Canada)								
	$ thousand								
	Seasonally Adjusted								
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,239,821	1,889,146	923,912	132,034	151,068	159,682	106,038	-	85,956
Mar-04	3,419,827	1,987,614	992,476	132,353	159,551	168,221	104,292	-	93,221
Apr-04	3,389,465	2,008,244	1,020,353	132,471	164,385	164,820	102,212	-	79,979
May-04	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 13,168,143	t 7,702,136	t 3,820,243	t 521,796	t 615,282	t 655,198	t 405,835	t 0	t 351,952
% change	5.9	9.3	15.4	8.3	6.0	6.9	21.5	0.0	2.3
Last 12 months	37,960,599	21,840,878	10,426,641	1,455,304	1,757,862	1,880,157	1,173,661	0	998,103
Previous 12	38,231,672	22,244,044	10,728,518	1,377,907	1,723,300	1,781,745	1,125,936	0	1,348,974
% change	-0.7	-1.8	-2.8	5.6	2.0	5.5	4.2	0.0	-26.0
% ch. year ago	10.1	17.5	29.6	14.1	17.2	9.4	5.3	0.0	-4.8
% ch prev mnth	-0.9	1.0	2.8	0.1	3.0	-2.0	-2.0	0.0	-14.2



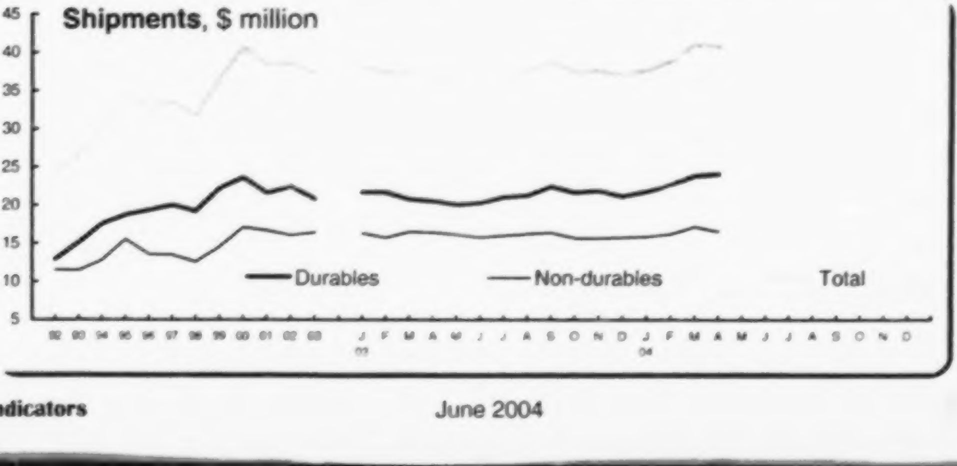
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

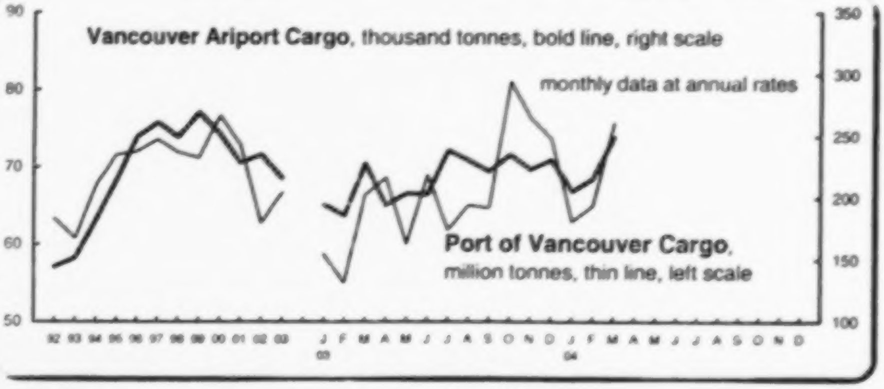
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,350,675	407,665	94,114	464,758	60,273	-	89,807	93,964
Mar-04	1,432,213	412,074	96,879	525,889	61,029	-	90,750	93,590
Apr-04	1,381,221	403,167	99,294	471,237	61,923	-	94,494	93,806
May-04	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 5,486,007	t 1,635,155	t 383,906	t 1,897,852	t 242,760	t 0	t 363,541	t 372,668
% change	1.4	-0.6	4.5	-0.6	-2.5	0.0	-1.6	-2.6
Last 12 months	16,119,721	4,879,488	1,108,139	5,640,934	752,160	0	1,078,311	1,146,300
Previous 12	15,987,628	4,815,396	1,119,318	5,667,847	786,463	0	1,056,914	1,095,511
% change	0.8	1.3	-1.0	-0.5	-4.4	0.0	2.0	4.6
% ch. year ago	0.9	-1.5	9.9	-4.5	4.7	0.0	-3.7	-2.1
% ch. prev mnth	-3.6	-2.2	2.5	-10.4	1.5	0.0	4.1	0.2



Service Sector — *Transportation*

All data from respective ports, carriers, & authorities.

	Freight shipments					Passengers		
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	-	-	-	-	-	862	305	209
May-04	-	-	-	-	-	965	319	-
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,171	t 806	t 16,978	t 55,911	t 1,742	t 3,774	t 1,341	t 589
% change	13.2	10.4	13.1	10.3	7.4	2.2	2.1	7.3
Last 12 months	65,468	3,221	68,690	221,050	7,387	10,915	3,705	2,506
Previous 12	58,334	3,178	61,511	233,318	7,402	11,087	3,730	2,534
% change	12.2	1.4	11.7	-5.3	-0.2	-1.6	-0.7	-1.1
% ch. year ago	14.4	5.5	14.0	9.4	8.4	4.0	0.0	9.8
% ch. prev mnth	17.3	1.9	16.5	15.4	8.3	11.9	4.6	25.6

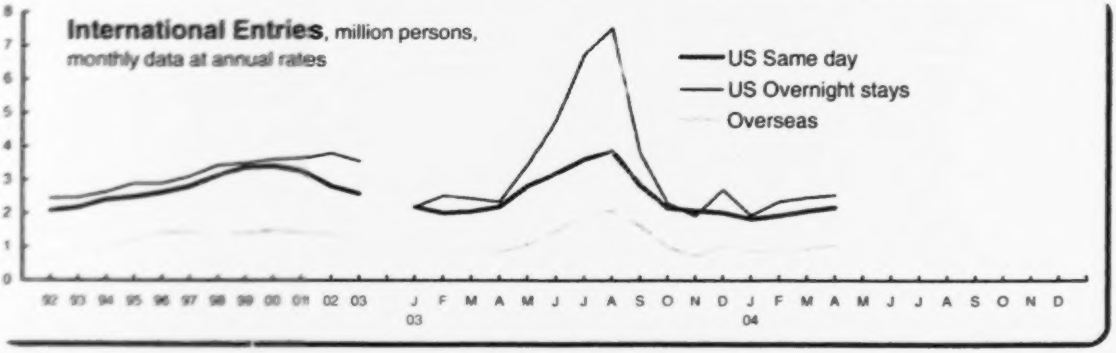


Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats

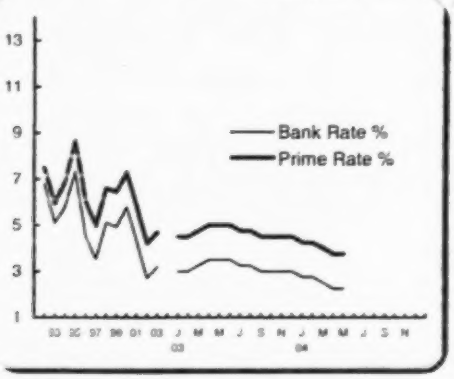
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,584,015	3,553,425	6,137,440	1,197,831	7,335,271	58.3	102,693	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,024	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,145	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	128,228	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	126,117	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,100	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,727	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,490	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,311	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,491	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,346	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,883	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,325	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	128,792	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	129,209	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	122,419	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	121,601	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.0	12,835	19,050	121,579	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,030	20,100	118,078	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.1	1,250	2,490	119,407	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.5	808	20,000	122,999	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.2	8,940	20,400	121,370	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,863	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,791	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	130,572	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	127,998	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	127,435	286	255
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	125,860	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	-	-	-
May-04	-	-	-	-	-	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 666,126	t 773,468	t 1,439,594	t 309,857	t 1,749,451	a 55.9	t 35,302	t 113,718	t 381,293	t 895	t 830
% change	-5.3	-2.2	-3.7	8.9	-1.6	5.9	4.3	50.0	0.2	1.3	3.3
Last 12 months	2,547,068	3,535,806	6,082,874	1,223,169	7,306,043	59.3	104,159	235,316	1,487,553	3,826	3,267
Previous 12	2,780,951	3,745,332	6,526,283	1,344,939	7,871,222	58.7	107,596	260,935	1,511,210	3,887	3,596
% change	-8.4	-5.6	-6.8	-9.1	-7.2	1.0	-3.2	-9.8	-1.6	-1.6	-9.1
% ch. year ago	-1.3	8.0	3.5	25.2	6.9	9.3	-47.6	150.2	2.8	2.1	2.1
% ch. prev mnth	5.1	2.7	3.8	11.8	5.2	-0.5	-61.2	-35.2	-1.2	12.2	10.1

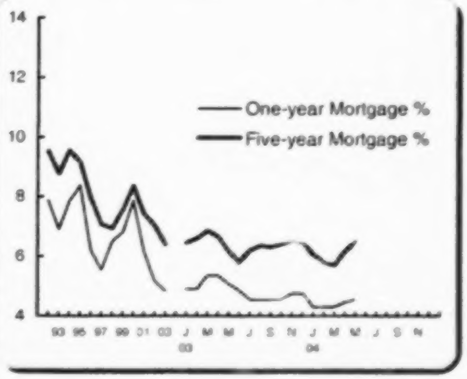


Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,368.8	a 8,511.4	a 2.50	a 4.00	a 6.04	a 4.38	a 1.00	a 1.3348	a 90.12
% change	25.6	29.3	-23.1	-15.8	-7.6	-14.3	-19.3	-9.5	8.7
Last 12 months	9,902.3	7,965.2	2.88	4.38	6.18	4.54	1.02	1.3428	90.04
Previous 12	8,428.1	6,574.2	3.08	4.58	6.74	5.18	1.46	1.5252	80.58
% change	17.5	21.2	-6.8	-4.5	-8.3	-12.5	-30.0	-12.0	11.7
% ch. year ago	15.1	22.7	-35.7	-25.0	5.7	-9.9	-20.2	-0.4	-0.3
% ch. prev mnth	-0.4	2.1	0.0	0.0	5.7	2.2	-1.0	2.7	-2.4





NUMBER

NUMÉRO

7

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS
Ministry of
Management Services

[illegible]
(250) 95[illegible]
MartiLea.Th[illegible]
July [illegible]
Issue [illegible]

Business Indicators ◆ July 2004

Meeting the Costs: Post-Secondary Student Funding and Debt

The BC College and Institute Student Outcomes Survey regularly asks former college, university college, and institute students how they paid for their education (tuition, books, food, and lodging) and what amounts they borrowed from government student loan programs or other sources. Using data from the 2003 survey, this article looks for answers to the questions: What are students' sources of financial support? How many students borrow to support their studies? What groups of students are more likely to borrow, and how much debt do they incur?

About the Survey

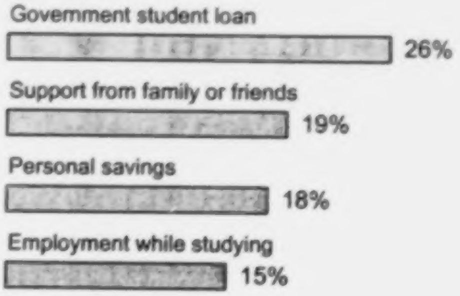
The data for this article are from the BC College and Institute Student Outcomes Survey, which is an annual province-wide survey of former students from all 22 of BC's public colleges, university colleges, and institutes. It is conducted with funding from the Ministry of Advanced Education and from the institutions themselves. For more information on BC student outcomes, please see http://outcomes.bcstats.gov.bc.ca/.

In the spring of 2003, over 17,200 former students were surveyed by telephone, 9 to 20 months after they completed (or nearly completed) their studies. A 50-percent random sample of respondents (n=8,675) was selected for a series of questions related to student funding and debt. For more information on the subject of student finances see http://outcomes.bcstats.gov.bc.ca/Publications/collegereports/issue_Finances.pdf

What were former students' sources of financial support?

Government student loans and non-repayable financial support from family or friends were cited most often as primary sources of funding for post-secondary studies.

Government student loans were a top source of financial support



Source: 2003 BC College and Institute Student Outcomes Survey

The top four sources listed accounted for more than 78 percent of the responses. There were over a dozen other primary sources mentioned by respondents, including employment insurance, employment during breaks, employer funding, and scholarships and bursaries.

Female respondents were somewhat more likely than male respondents to say that their most important source of financial support came from government student loans. In 2003, 29 percent of females named this as their first source, compared with 24 percent of males.

Younger respondents were significantly more likely than older respondents to report that their primary source of funding came from family or friends: 25 percent of those under 30 said support from this source was most important, versus only 9 percent of those 30 and older.

Former students were also asked to give their second most important source of financial support while studying. The most-often cited secondary sources were employment while studying, personal savings, and non-repayable support from family or friends—in that order.

Respondents whose primary funding came from government student loans were most likely to say that employment while studying was their second source (32 percent); only 12 percent reported government grants as a secondary source.

Employment was an important secondary source of financial support

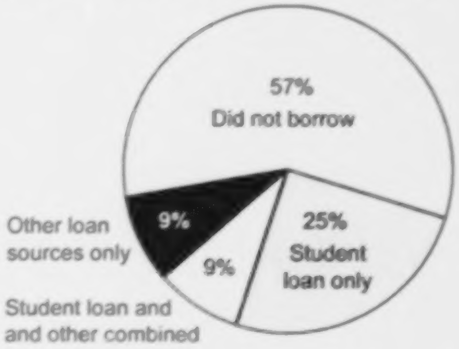
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Government student loan	Employment while studying	32%
	Support from family or friends	15%
	Personal savings	15%
	Government grants	12%
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Support from family or friends	Employment while studying	30%
	Personal savings	28%
	Government student loan	12%
	Employment during breaks	11%
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Personal savings	Support from family or friends	25%
	Employment while studying	18%
	Government student loan	16%
	Scholarship or bursary	13%

Source: 2003 BC College and Institute Student Outcomes Survey

How many former students borrowed to finance their education?

Of the former students asked, 43 percent said they had borrowed to finance their post-secondary studies. Most had used the government student loan program, although many borrowed from other sources; those who had both government student loans *and* non-governmental loans made up 9 percent of respondents.

The majority of former students did not borrow



Source: 2003 BC College and Institute Student Outcomes Survey

How much did former students borrow?

Former students were asked to report any amounts they borrowed for the program of study they just completed—previous debt was not included. The loan amounts shown in the following text and charts are averages of the amounts reported by those who borrowed, **not averages for all respondents**. Unless otherwise indicated, the amounts are medians, rounded to the nearest $10.

The median loan amount for former students surveyed in 2003 who borrowed from any source to support their studies was $8,000 (the mean amount was $10,470).

Younger respondents were significantly more likely than older respondents to report that their primary source of funding came from family or friends: 25 percent of those under 30 said support from this source was most important, versus only 9 percent of those 30 and older.

Former students were also asked to give their second most important source of financial support while studying. The most-often cited secondary sources were employment while studying, personal savings, and non-repayable support from family or friends – in that order.

Respondents whose primary funding came from government student loans were most likely to say that employment while studying was their second source (32 percent); only 12 percent reported government grants as a secondary source.

Employment was an important secondary source of financial support

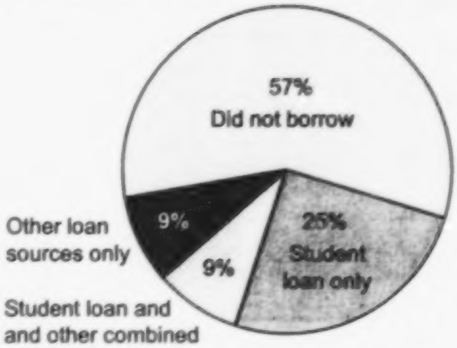
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Government student loan	Employment while studying	32%
	Support from family or friends	15%
	Personal savings	15%
	Government grants	12%
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Support from family or friends	Employment while studying	30%
	Personal savings	28%
	Government student loan	12%
	Employment during breaks	11%
If primary source was:	**The most commonly cited secondary sources were:**	**%**
Personal savings	Support from family or friends	25%
	Employment while studying	18%
	Government student loan	16%
	Scholarship or bursary	13%

Source: 2003 BC College and Institute Student Outcomes Survey

How many former students borrowed to finance their education?

Of the former students asked, 43 percent said they had borrowed to finance their post-secondary studies. Most had used the government student loan program, although many borrowed from other sources; those who had both government student loans *and* non-governmental loans made up 9 percent of respondents.

The majority of former students did not borrow



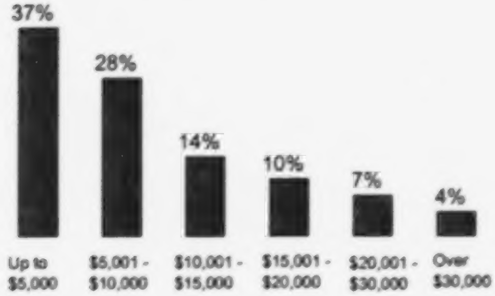
Source: 2003 BC College and Institute Student Outcomes Survey

How much did former students borrow?

Former students were asked to report any amounts they borrowed for the program of study they just completed – previous debt was not included. The loan amounts shown in the following text and charts are averages of the amounts reported by those who borrowed, **not averages for all respondents**. Unless otherwise indicated, the amounts are medians, rounded to the nearest $10.

The median loan amount for former students surveyed in 2003 who borrowed from any source to support their studies was $8,000 (the mean amount was $10,470).

More than one-third of respondents who borrowed owed more than $10,000

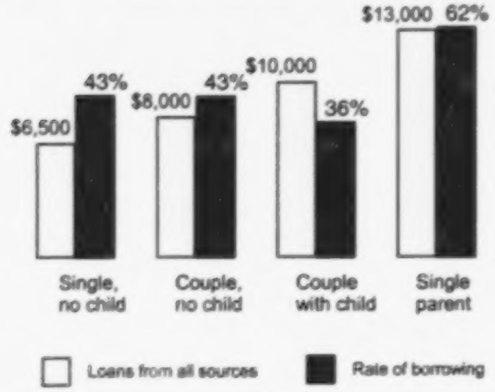


Source: 2003 BC College and Institute Student Outcomes Survey

What groups of students borrowed more?

Former students who had children reported higher loan amounts—single parents especially. Although their level of loans from non-governmental sources was not different than that of other respondents, single parents relied heavily on government student loans. Their overall rate of borrowing was much higher than that of others.

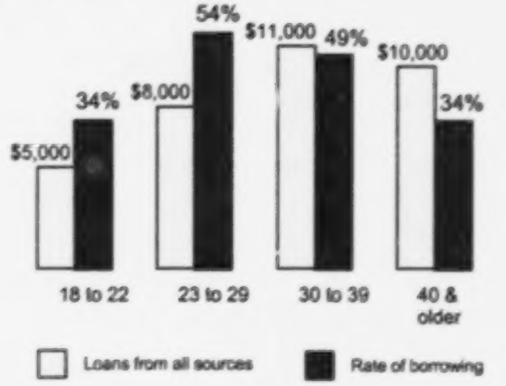
The rate of borrowing for single parents was higher; they also borrowed more



Source: 2003 BC College and Institute Student Outcomes Survey

Older respondents were not necessarily more likely to borrow, but those who did, had higher loan amounts. Respondents 40 and older borrowed at the same rate as those 18 to 20 (34 percent).

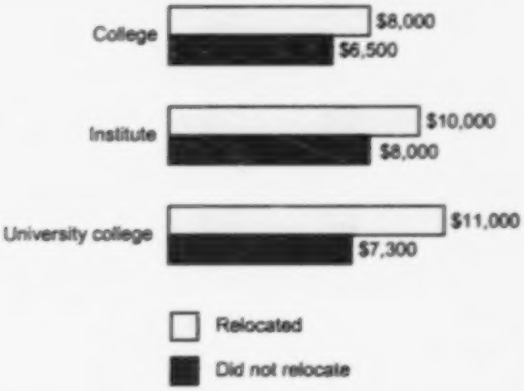
Older respondents who borrowed tended to borrow more



Source: 2003 BC College and Institute Student Outcomes Survey

Respondents who had relocated to study were more likely to borrow, and they reported higher loan amounts. Those who attended institutes or university colleges borrowed more, on average, than former college students, and those who relocated to attend institutes or university colleges had the highest average loans of all.

Those who relocated to study borrowed more



Source: 2003 BC College and Institute Student Outcomes Survey

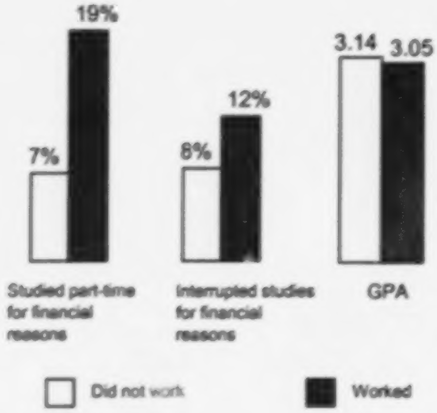
Not surprisingly, former students who took longer programs had higher loan levels. The median amounts ranged from $4000 for 3- to 6-month programs, through $10,000 for 13- to 36-month programs, to $15,200 for third and fourth-year programs.

What are the impacts of working while studying?

Over half (59 percent) of the respondents were employed during their last semester of studies. These former students were less likely than others to have had loans: 39 versus 48 percent. They had a median combined loan amount of $7,000, compared with $8,650 for those who did not work. Further, respondents who worked 20 hours or more per week had a median loan of $5,000, compared with $8,000 for those who worked less than 20 hours.

However, there was a down side for those who worked while studying. Compared with respondents who did not work, a higher percentage of employed respondents interrupted their studies. They were also significantly more likely to have said they studied part-time for financial reasons.

Working while studying may have a detrimental effect



Source: 2003 BC College and Institute Student Outcomes Survey

The potential for employment to interfere with academic performance is even more concerning. Respondents who worked while they studied had lower grade point averages (GPAs) than their non-working counterparts.

Conclusion

Families shoulder a lot of the responsibility for the costs of post-secondary education; especially for younger students. Students also use personal savings to pay for their studies, and many are employed while they study. Less than half of the former students surveyed in 2003 borrowed money for their studies, and half of those respondents borrowed less than $8,000. On the other hand, some students, particularly those who are single parents or those who relocated to study, rely heavily on borrowed funds. The government student loan program is the major source of funding for students who borrow.

Employment while studying has a mitigating effect on debt; however, work during study could have a detrimental influence on the time needed to complete a program and on academic achievement.

The high costs associated with post-secondary education may be discouraging some prospective students, but exploring that impact is outside the scope of the BC College and Institute Student Outcomes Survey. The survey collects financial information from former students as part of an ongoing commitment to accumulate data for comparisons and to answer questions related to the affordability of post-secondary education in BC.

Business Indicators

Issue: 04-07
Release date: July 28, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Meeting the costs: post-secondary student funding and debt
Written by Marti Lea Thib
Tel (250) 953-3702
E-mail MartiLea.Thib@gems2.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

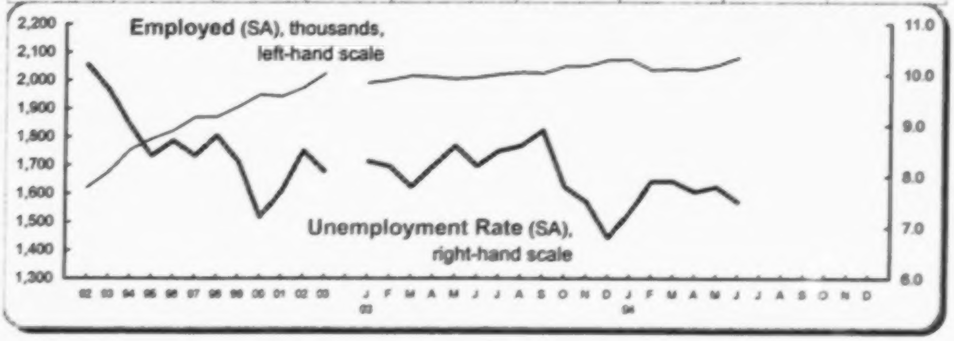
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

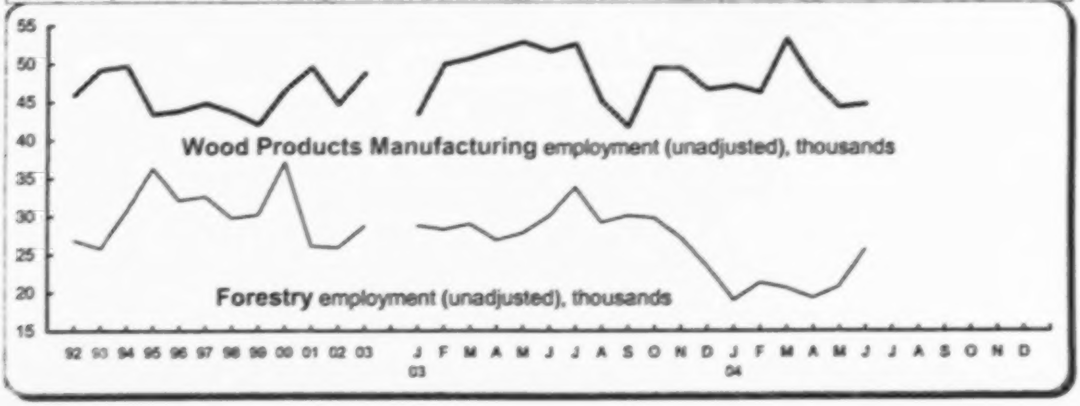
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,543.4	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,579.7	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,597.9	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	-	675.17	65,630	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	-	671.73	59,300	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	-	676.88	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,224.4	a 2,053.5	a 7.7	a 65.4	a 32.6	t 16,721.0	a 677.10	a 71,226	t 473.0
% change	1.8	2.4	n/a	n/a	1.2	2.9	-0.8	-3.7	-1.2
Last 12 months	2,221.8	2,047.3	7.9	65.5	31.9	65,685.5	680.83	66,665	1,053,868.3
Previous 12	2,179.5	2,001.0	8.2	65.2	31.6	63,862.4	676.70	66,334	1,025,487.8
% change	1.9	2.3	n/a	n/a	1.2	2.9	0.6	0.5	2.8
% ch. year ago	2.7	3.5	n/a	n/a	0.9	3.7	-1.7	-10.2	6.2
% ch prev mnth	1.0	1.3	n/a	n/a	1.2	0.3	0.8	-9.6	9.6



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

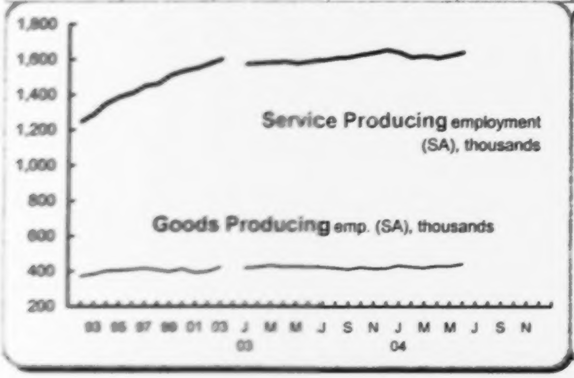
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 430.1	a 37.2	a 21.1	a 3.6	a 10.7	a 10.8	a 142.4	a 25.5	a 47.2	a 11.5	a 202.7
% change	1.2	5.3	-25.8	-12.3	-23.5	-22.4	18.2	2.3	-5.7	-27.4	-2.1
Last 12 months	424.4	34.9	25.0	4.5	11.8	11.8	132.6	27.5	47.3	12.0	204.0
Previous 12	418.1	34.1	28.5	4.2	11.5	13.1	122.3	26.2	46.3	15.3	204.2
% change	1.5	2.3	-12.2	7.2	2.6	-9.7	8.4	4.8	2.2	-21.6	-0.1
% ch. year ago	4.0	17.1	-14.3	-28.8	-29.2	-16.4	22.2	-14.9	-13.4	-13.3	-1.6
% ch prev mnth	2.5	-1.0	23.6	-2.6	-4.4	-1.7	6.5	-6.6	0.9	-1.4	0.0

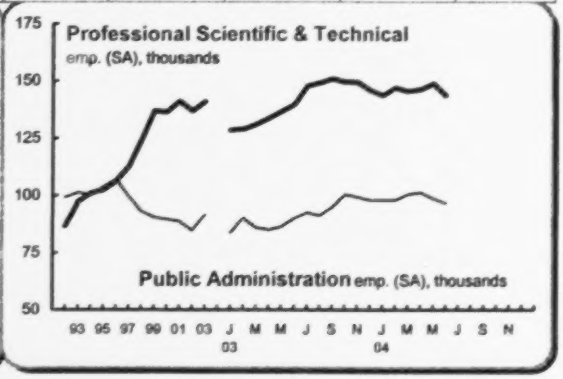


3 Employment by Industry – Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,606.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,623.4	a 312.7	a 116.6	a 131.2	a 145.8	a 136.3	a 220.2	a 105.7	a 176.5	a 98.9
% change	2.7	-2.3	1.0	4.3	9.5	-8.2	4.0	1.1	10.8	13.8
Last 12 months	1,622.9	316.7	114.9	129.4	147.3	139.7	216.1	106.9	173.5	97.5
Previous 12	1,583.0	321.4	114.5	125.5	134.7	145.0	216.1	105.4	162.5	86.4
% change	2.5	-1.5	0.3	3.1	9.4	-3.6	0.0	1.3	6.8	12.7
% ch. year ago	3.4	-2.7	10.2	9.1	2.7	-7.1	6.3	6.1	11.0	7.2
% ch prev mnth	1.0	0.9	4.3	-2.3	-3.6	-1.1	2.8	11.7	3.0	-2.0

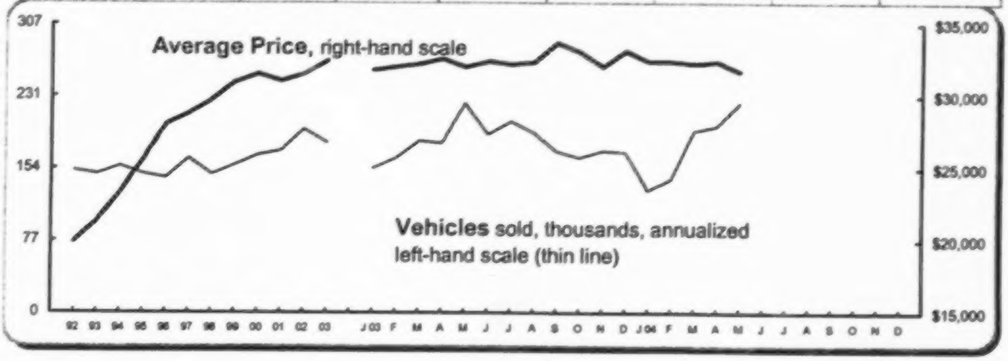




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

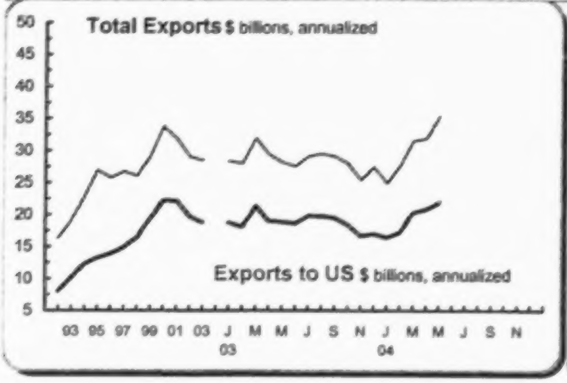
	Business		Consumer						
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	195,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	103	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	118	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	104	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	119	846	117.7	3,530.2	182.0	17,098	536,147
May-02	3,181.1	1,849	97	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	83	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	85	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	88	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	66	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	97	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	61	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	84	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	101	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	93	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	103	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	92	862	120.4	3,608.0	187.3	15,043	490,038
May-03	3,242.6	1,747	68	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	93	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	81	821	120.5	3,663.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	61	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	87	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	75	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	73	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	75	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,472.8	2,045	89	877	121.6	3,850.4	191.2	16,155	520,855
Apr-04	3,599.6	-	94	730	122.4	3,889.8	213.5	16,582	537,134
May-04	3,591.4	-	73	692	123.4	3,882.1	220.2	18,599	589,714
Jun-04	-	-	-	-	123.6	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 17,379.0	t 6,175	t 150	t 3,721	a 122.2	t 19,101.8	t 955.9	t 74,126	t 2,386,351
% change	3.2	5.1	-22.7	-9.0	1.8	5.0	9.9	-1.7	-1.5
Last 12 months	40,449.8	23,540	958	9,024	121.5	44,945.7	2,603.9	179,629	5,832,156
Previous 12	39,776.9	22,105	1,078	9,485	119.4	43,416.0	2,451.8	188,953	6,021,461
% change	1.7	6.5	-11.1	-4.9	1.8	3.5	6.2	-4.9	-3.1
% ch. year ago	10.8	4.8	-23.7	-9.1	2.8	7.4	6.7	0.1	-0.9
% ch prev mnth	-0.2	1.5	-22.3	-5.2	0.2	-0.2	3.1	12.2	9.8

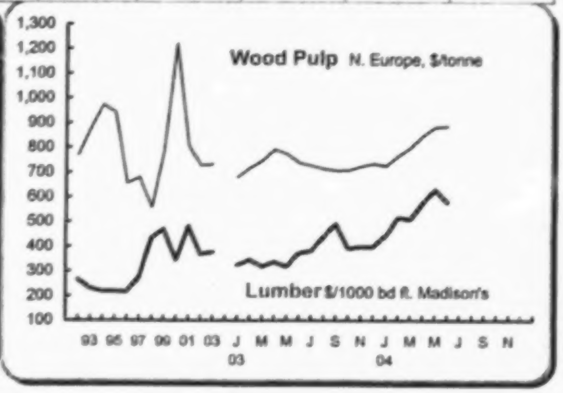


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,473.8	18,805.0	3,638.5	31,262.9	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,362.9	1,563.1	307.3	2,405.2	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,331.4	1,505.2	302.7	2,454.3	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,656.4	1,776.5	319.8	2,908.4	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,448.0	1,585.0	344.7	2,842.5	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,347.5	1,568.7	332.5	2,668.0	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,294.9	1,551.0	281.4	2,669.4	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,423.9	1,649.1	311.2	2,525.8	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,452.4	1,644.0	286.3	2,391.4	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,422.8	1,622.5	317.5	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,332.5	1,536.5	275.0	2,838.4	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,119.7	1,387.5	259.8	2,467.1	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,281.4	1,415.9	300.2	2,410.3	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,073.3	1,369.0	247.4	2,148.0	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,294.2	1,434.5	283.6	2,439.9	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,623.3	1,693.8	321.1	3,024.4	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,653.4	1,738.8	279.4	2,682.7	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	2,940.2	1,821.2	386.4	2,940.3	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	-	-	-	-	577.01	883.84	-	-	-	-	51.62
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 12,584.4	t 8,057.3	t 1,517.9	t 13,235.3	a 541.07	a 816.88	a 1.66	a 536.96	a 8.78	a 0.63	a 49.30
% change	3.6	0.7	-5.6	-0.3	61.0	10.3	50.9	4.7	28.5	21.2	7.1
Last 12 months	28,912.1	18,863.8	3,549.3	31,219.7	478.48	767.77	1.36	517.99	7.62	0.57	45.34
Previous 12	29,011.5	19,146.1	4,013.4	32,457.8	330.36	741.62	1.10	504.23	7.07	0.54	45.15
% change	-0.3	-1.5	-11.6	-3.8	44.8	3.5	23.8	2.7	7.8	6.2	0.4
% ch. year ago	25.2	16.1	16.2	10.2	55.2	19.8	54.8	7.9	22.9	27.1	24.3
% ch prev mnth	10.8	4.7	38.3	9.6	-8.2	0.2	-10.1	-2.3	-15.0	-3.2	-7.0

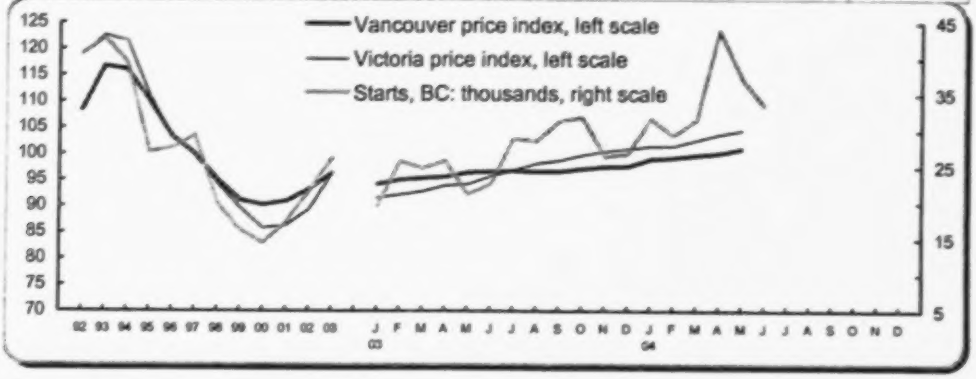




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

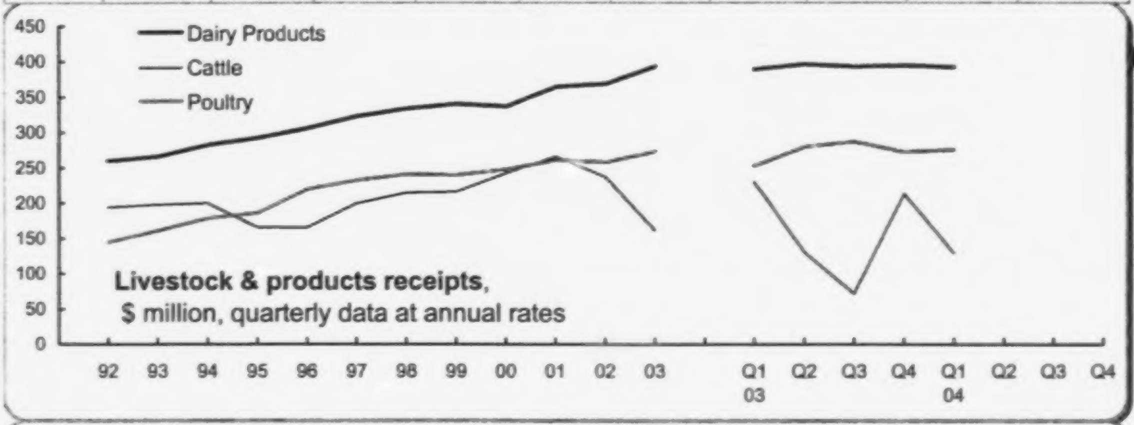
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,8[illegible]0	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	43.9	100.1	103.7	291,398
May-04	443,975	17,329	82,588	36,054	37.4	100.9	104.4	289,975
Jun-04	-	-	-	-	33.4	-	-	287,187
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,356,878	t 78,231	t 549,600	t 115,977	a 34.5	a 99.8	a 102.7	a 285,434
% change	36.0	-13.6	22.4	-34.8	48.2	4.7	10.5	13.5
Last 12 months	5,138,689	231,661	1,230,077	444,632	31.7	98.1	100.3	277,120
Previous 12	4,113,752	240,244	1,116,435	437,931	23.4	94.3	91.7	245,490
% change	24.9	-3.6	10.2	1.5	35.9	4.1	9.4	12.9
% ch. year ago	25.4	32.4	-2.2	30.9	47.8	4.7	10.8	12.1
% ch prev mnth	0.1	26.3	-3.4	88.9	-10.7	0.8	0.7	-1.0

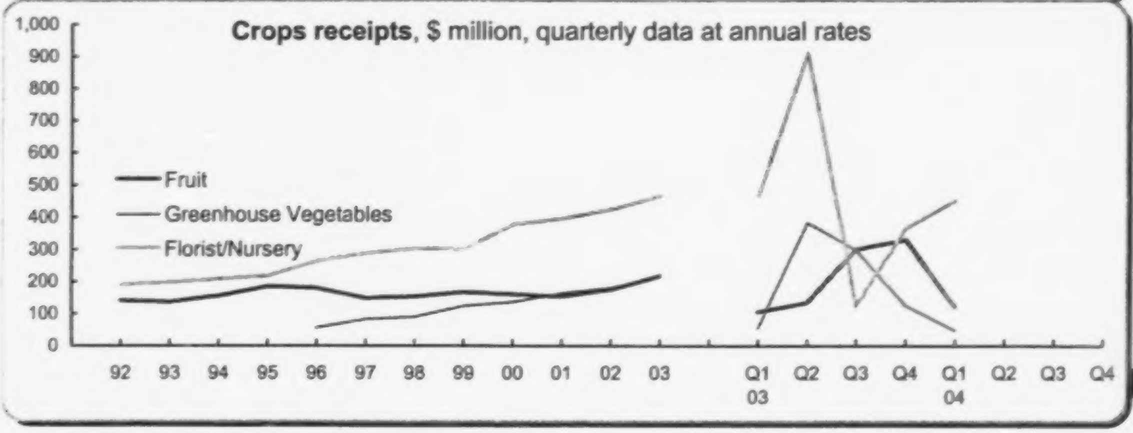


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products: Dairy Products	Livestock and Products: Cattle	Livestock and Products: Poultry	Livestock and Products: Other	Livestock and Products: Total	Crops: Fruit	Crops: Greenhouse Vegetables	Crops: Florist/ Nursery	Crops: Other	Crops: Total	Total Farm Cash Receipts
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60.686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	32,200	68,882	56,046	255,074	30,324	12,089	112,919	72,024	227,356	509,083
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 97,946	t 32,200	t 68,882	t 56,046	t 255,074	t 37,724	t 12,089	t 112,919	t 64,624	t 227,356	t 509,083
% change	0.7	-44.0	9.1	-6.9	-8.3	13.3	-13.5	-3.2	9.9	2.1	0.1
Last 4 quarters	393,793	136,136	278,715	253,148	1,061,792	221,297	213,292	462,893	273,945	1,171,427	2,312,443
Previous 4	370,862	224,088	260,771	261,368	1,117,089	182,238	182,475	434,426	279,294	1,078,433	2,224,610
% change	6.2	-39.2	6.9	-3.1	-5.0	21.4	16.9	6.6	-1.9	8.6	3.9
% ch. year ago	0.7	-44.0	9.1	-6.9	-8.3	14.5	-13.5	-3.2	9.7	2.1	0.1
% ch. prev qtr	-0.7	-39.7	1.1	-36.6	-17.3	-64.5	-61.4	23.3	-13.2	-22.5	-20.3

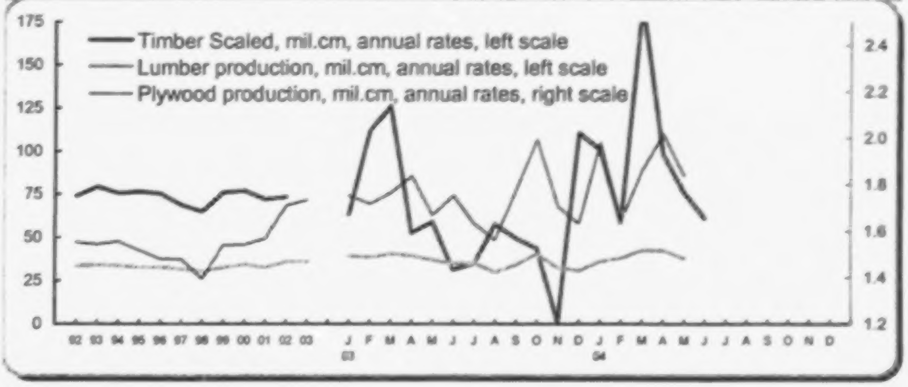

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 *Forestry & Fibre*

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

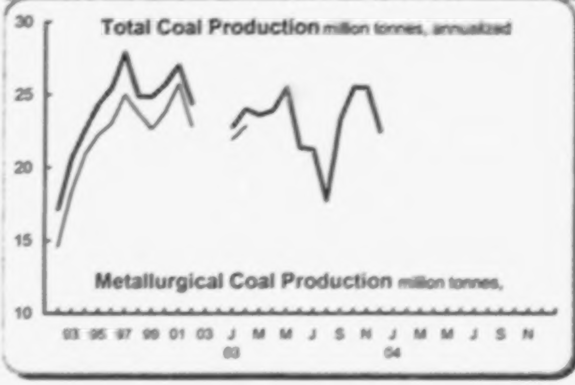
Period	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
		Production					Shipments			
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,085.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	416	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	71	2,708.4	142	100	152	252	371	104	149	625
Dec-03	9,212	2,568.7	136	98	148	246	419	95	145	659
Jan-04	8,387	3,010.1	165	103	151	254	389	96	139	624
Feb-04	4,894	3,163.6	137	96	147	243	387	96	140	622
Mar-04	15,492	3,547.6	155	98	164	262	386	112	171	669
Apr-04	8,174	3,549.9	168	102	156	258	388	89	155	631
May-04	6,313	3,153.5	153	95	147	242	392	97	156	645
Jun-04	5,090	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 48,350	t 16,425	t 778	t 494	t 765	t 1,259	t 1,942	t 490	t 761	t 3,191
% change	30.6	1.1	6.9	-2.4	3.4	1.0	0.4	-2.0	1.7	0.3
Last 12 months	73,095	36,270	1,782	1,178	1,717	2,895	4,770	1,176	1,746	7,619
Previous 12	77,127	37,132	1,734	1,215	1,781	2,996	4,587	1,228	1,801	7,615
% change	-5.2	-2.3	2.8	-3.0	-3.6	-3.4	4.0	-4.2	-3.1	0.1
% ch. year ago	94.6	1.6	10.1	-2.1	-4.5	-3.6	16.7	1.0	4.0	10.8
% ch prev mnth	-19.4	-11.2	-8.9	-6.9	-5.8	-6.2	1.0	9.0	0.6	2.2

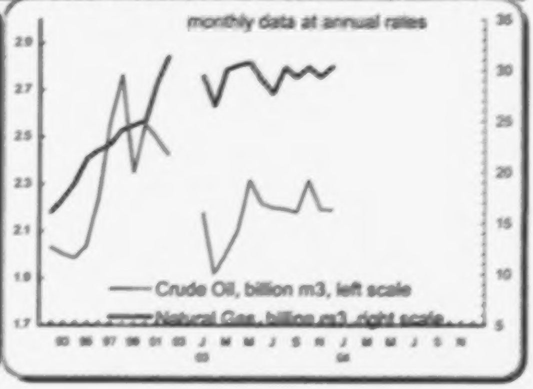


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	63,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,575.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	-	15.2	-	-	0.7	0.9	32.5	-	-	6,694,913
Feb-04	-	-	-	17.3	-	3.0	0.8	1.0	38.0	-	-	5,443,424
Mar-04	-	-	-	20.8	0.2	0.3	0.9	2.0	62.9	-	-	4,945,324
Apr-04	-	-	-	20.0	0.1	11.8	0.9	2.2	65.6	-	-	4,513,905
May-04	-	-	-	19.8	0.6	6.7	0.8	2.0	52.2	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 0.0	t 93.1	t 0.9	t 21.8	t 4.2	t 8.2	t 251.2	t 29,483.4	t 2,168.2	t 21,597,566
% change	-10.2	5.5	-100.0	-6.8	-80.9	-23.5	12.2	-5.6	-7.1	-5.9	-10.5	0.1
Last 12 months	1,568.7	23,016.3	15,208.0	241.1	2.6	57.3	10.1	21.8	639.5	29,483.4	2,168.2	63,075,183
Previous 12	1,354.3	25,107.3	24,310.0	242.7	7.5	79.7	8.6	21.9	645.5	31,323.9	2,423.7	65,228,775
% change	15.8	-8.3	-37.4	-0.7	-65.5	-28.1	18.4	-0.1	-0.9	-5.9	-10.5	-3.3
% ch. year ago	-15.1	14.5	-100.0	-6.2	48.7	1.5	23.5	1.0	-6.8	-0.6	-6.6	2.6
% ch prev mnth	43.8	4.0	0.0	-1.0	465.3	-43.2	-5.6	-11.6	-20.4	3.4	-0.2	-8.7



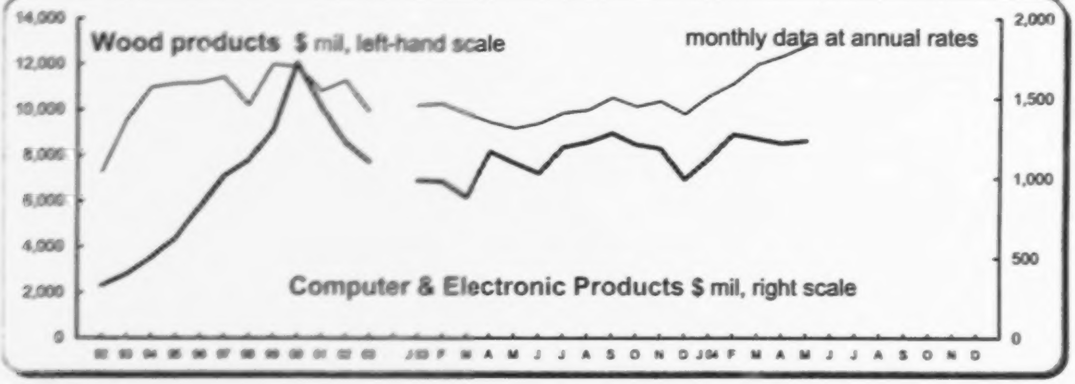


10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand — Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,496,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	960,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec 02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,895,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,572	1,998,689	999,018	131,141	161,347	168,756	103,958	-	94,155
Apr-04	3,415,250	2,035,376	1,028,992	131,341	164,564	165,349	101,466	-	80,108
May-04	3,549,586	2,095,818	1,068,941	124,991	173,907	168,082	102,797	-	92,016
Jun-04	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,784,538	t 9,842,025	t 4,908,016	t 643,771	t 792,363	t 824,304	t 507,631	t 0	t 443,737
% change	8.5	12.9	20.4	8.1	10.1	7.4	19.4	0.0	4.9
Last 12 months	38,541,976	22,309,387	10,748,916	1,463,377	1,795,893	1,894,368	1,184,219	0	1,011,200
Previous 12	37,983,046	21,916,626	10,487,843	1,384,902	1,711,593	1,800,560	1,110,198	0	1,287,386
% change	1.5	1.8	2.5	5.7	4.9	5.2	6.7	0.0	-21.5
% ch. year ago	17.7	25.4	39.6	9.7	25.1	8.5	12.7	0.0	16.9
% ch. prev mnth	3.9	3.0	3.9	-4.8	5.7	1.7	1.3	0.0	14.9

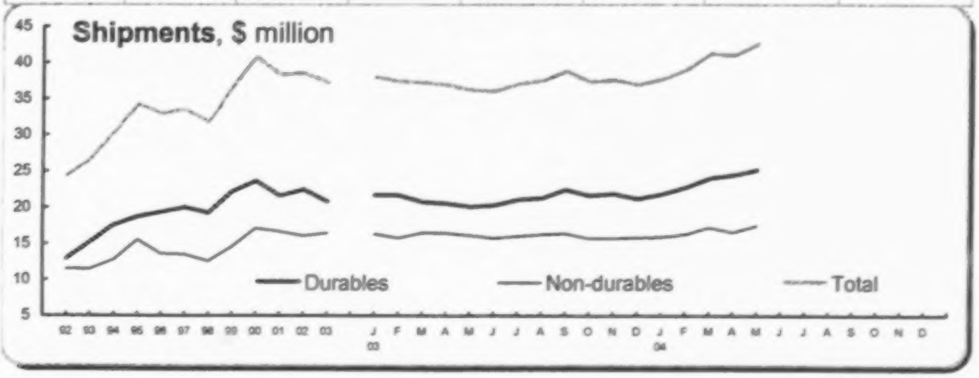


11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand — Seasonally Adjusted

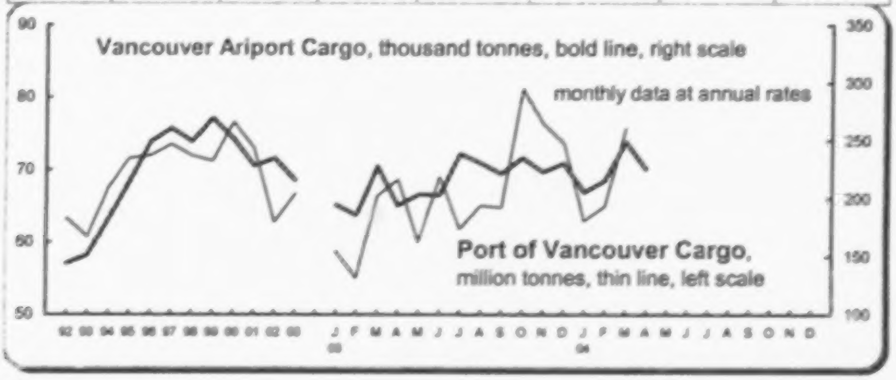
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	*4,725,249*	*1,087,141*	*5,497,354*	*828,868*	-	*1,016,553*	*1,054,264*
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,433,883	411,474	96,237	525,889	61,133	-	91,107	96,595
Apr-04	1,379,874	401,912	97,615	471,237	62,690	-	95,442	95,775
May-04	1,453,768	405,340	95,051	550,359	62,409	-	96,255	89,474
Jun-04	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,942,513	t 2,037,936	t 476,140	t 2,448,211	t 306,091	t 0	t 461,381	t 470,419
% change	2.8	-0.2	3.0	2.2	-0.4	0.0	0.0	-2.0
Last 12 months	16,232,579	4,884,398	1,105,346	5,705,014	757,162	0	1,084,294	1,146,943
Previous 12	16,046,420	4,814,747	1,127,029	5,721,972	773,481	0	1,065,894	1,104,099
% change	1.2	1.4	-1.9	-0.3	-2.1	0.0	1.7	3.9
% ch. year ago	8.2	1.9	0.0	13.2	7.0	0.0	4.8	-7.9
% ch prev mnth	5.4	0.9	-2.6	16.8	-0.4	0.0	0.9	-6.6



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	*59,636*	*3,163*	*62,799*	*234,857*	*7,422*	*11,081*	*3,721*	*2,518*
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	-	-	-	18,801	606	862	305	209
May-04	-	-	-	-	-	965	319	241
Jun-04	-	-	-	-	-	993	333	240
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,171	t 806	t 16,978	t 74,712	t 2,348	t 4,767	t 1,674	t 1,070
% change	13.2	10.4	13.1	11.7	9.5	1.8	1.4	3.1
Last 12 months	65,468	3,221	68,690	223,655	7,471	10,916	3,701	2,499
Previous 12	58,334	3,178	61,511	231,603	7,339	11,048	3,727	2,544
% change	12.2	1.4	11.7	-3.4	1.8	-1.2	-0.7	-1.8
% ch. year ago	14.4	5.5	14.0	16.1	16.0	0.1	-1.2	-6.5
% ch prev mnth	17.3	1.9	16.5	-9.5	-2.0	2.9	4.4	-0.6

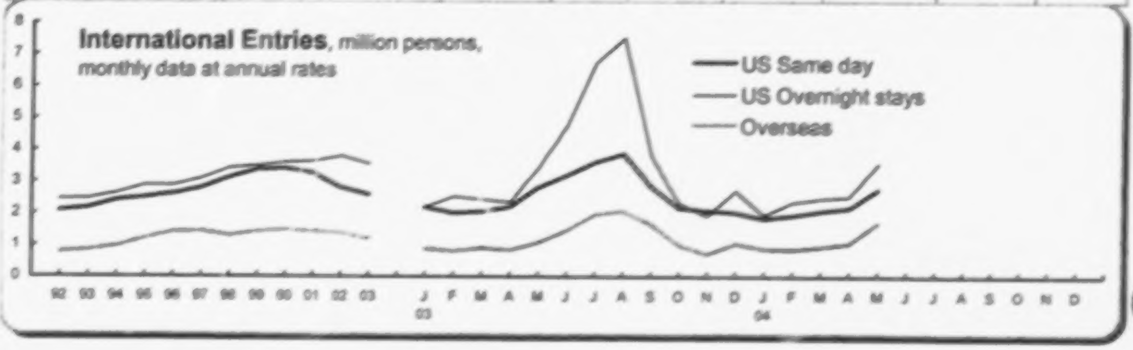


13 *Service Sector – Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

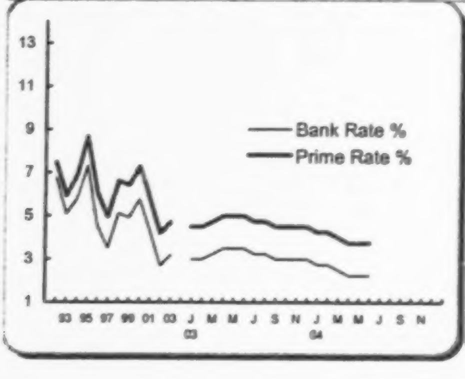
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Internt'l
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,606
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,584,015	3,553,425	6,137,440	1,197,831	7,335,271	58.3	102,693	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,024	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,145	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	128,228	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	126,117	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	124,100	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,727	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,490	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,311	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,491	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,346	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,883	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,325	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	128,792	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	129,209	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	122,419	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	121,601	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.0	12,835	19,050	121,579	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,030	20,100	118,078	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.1	1,250	2,490	119,407	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.5	808	20,000	122,999	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.2	8,940	20,400	121,370	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,863	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,791	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	130,572	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	127,998	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	127,435	286	249
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	125,860	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	-	291	271
May-04	228,656	295,746	524,402	139,800	664,202	-	-	-	-	-	-
Jun-04	-	-	-	-	-	-	-	-	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 894,782	t 1,069,214	t 1,963,996	t 449,657	t 2,413,653	a 55.9	t 35,302	t 113,718	t 381,293	t 1,186	t 1,096
% change	-4.6	-0.8	-2.6	20.1	1.0	5.9	4.3	50.0	0.2	5.2	8.9
Last 12 months	2,540,961	3,544,905	6,085,866	1,273,068	7,358,934	59.3	104,159	235,316	1,487,563	3,873	3,330
Previous 12	2,754,342	3,712,083	6,466,425	1,306,502	7,772,927	58.7	107,596	260,935	1,511,210	3,865	3,528
% change	-7.7	-4.5	-5.9	-2.6	-5.3	1.0	-3.2	-9.8	-1.6	0.2	-5.6
% ch. year ago	-2.6	3.2	0.6	55.5	8.7	9.3	-47.6	150.2	2.8	19.0	33.7
% ch prev mnth	26.5	40.1	33.8	59.8	38.6	-0.5	-61.2	-35.2	-1.2	-9.2	-3.2

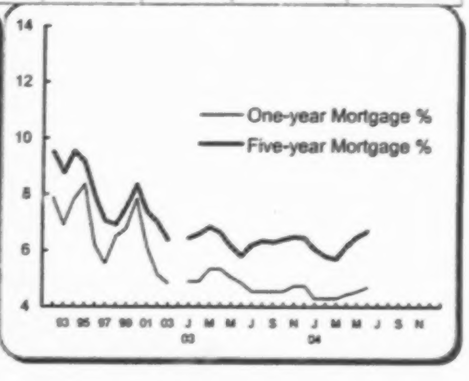


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage		US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
					Five year Rate	One year Rate			
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,379.9	a 8,517.1	a 2.46	a 3.96	a 6.15	a 4.43	a 1.02	a 1.3386	a 89.88
% change	23.8	28.1	-25.3	-17.4	-4.2	-12.5	-17.5	-7.9	6.9
Last 12 months	10,020.1	8,095.4	2.77	4.27	6.26	4.53	1.01	1.3433	89.94
Previous 12	8,409.6	6,560.7	3.15	4.65	6.62	5.13	1.41	1.5102	81.34
% change	19.2	23.4	-11.9	-8.1	-5.5	-11.7	-28.4	-11.1	10.6
% ch. year ago	15.7	22.4	-35.7	-25.0	15.5	-3.1	-8.3	0.4	-1.3
% ch prev mnth	2.4	1.5	0.0	0.0	3.1	3.3	12.1	-1.5	1.3





NUMBER

NUMÉRO

8

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH
COLUMBIA

BC STATS

Ministry of
Management Services

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gems5.gov.bc.ca
August 24, 2004
Issue: 04-08

Business Indicators ◆ August 2004

Federal spending in the provinces: who benefits, who pays?

Paying for social services

Under the Canadian constitution, the federal government's ability to raise funds through taxation is substantially greater than that of provincial governments. At the same time, responsibility for certain key areas, including the provision of health care, education and social services, rests with the provinces.

When the nation was founded, and for most of its first century, these expenditures represented a much smaller drain on the public purse than they do today, since there was no universal publicly funded health care system, and government was less involved in providing education and social services.

In order to compensate for the inequity between responsibility and the ability to pay, a system of intergovernmental transfers has evolved, in which the federal government, with its enhanced ability to raise funds, transfers some of that (actual or potential) income back to the provincial governments. This has been done through direct transfers, as well as by ceding tax room to the provinces (limiting the federal government's take, thus leaving more room for the provinces to raise funds directly by taxing individuals or corporations).

Health care and education services currently account for some 59%[1] of the spending of the provincial government sector[2] in BC, an amount that is slightly higher than the national average (55%). Including social services, three-quarters (74%) of all spending by the provincial government sector in British Columbia goes to pay for health care, education and social services. The average for all regions in Canada is 72%. Federally, health care, education and social services together account for about 43% of total budgetary expenditures–even more (59%) if general purpose transfers to the provinces are included.

Intergovernmental transfers as a policy tool

The intergovernmental transfer system is a tool that is often used by the federal government to further its policy aims. For example, the fact that the federal government is contributing toward the cost of providing health care services gives it a considerable amount of leverage when it comes to determining how these services are delivered. The threat of withholding federal funding for some social programs has, in the past, been used by the federal government to push provinces to revisit policy decisions that it views with disfavour.

At the same time, an explicit goal of redistributing income from wealthier provinces to those in more straitened circumstances, has led to the development of complex mechanisms to ensure that Canadians in all parts of the country have access to equivalent levels of government services. With British Columbia's recent re-entry[3] into the ranks of the "have-not" provinces (those which receive Equalization payments from the federal government), the issue of how these payments are determined has gained prominence. Other policy goals such as fostering regional economic development and promoting the use of official languages are also considerations that influence the flow of funds from the federal government to the provinces.

---

[1] *Data quoted in this article comes from Statistics Canada's Catalogue 13-213. 2001 is the latest year for which estimates of government spending are available for all provinces. BC Stats has estimated data for 2002 and 2003, but these are available for BC and Canada only. Data on expenditures by function are from the Public Institutions Division of Statistics Canada. All estimates are in current dollars.*

[2] *The provincial government sector includes government ministries & agencies, autonomous boards & commissions, universities & colleges, and health & social service institutions that are funded by government. The federal government sector includes the military as well as government ministries and agencies.*

Transfers are not the only policy tool available to the federal government. It also makes decisions about investment in infrastructure, the distribution of defence and other major contracts, and discretionary spending on goods and services (including where government offices or agencies are located). In a country that is as large and diverse as Canada, these choices can have a profound effect on regional economies.

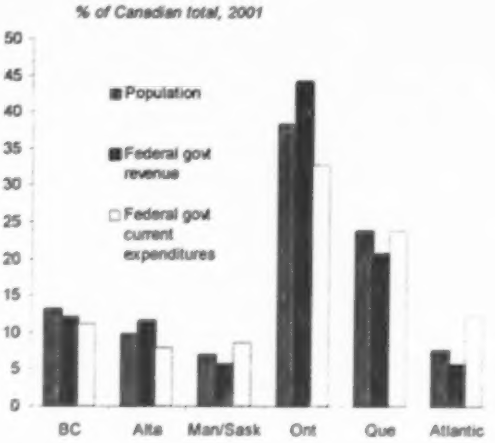
Who pays for, and who gains from, federal spending in the regions?

Are federal government expenditures allocated "fairly" across provinces, or do some regions benefit more than others from the activities of the central government? This has long been a contentious issue, not least because fairness is not necessarily the goal of federal spending. Still, the question of who pays for, and who gains from, federal spending in the regions is important. If the relative balance among the provinces is changing, that could signal either the success of specific policy goals, or a need to re-evaluate them in the face of shifting economic conditions.

Data on federal spending in the provinces cannot be compared directly. Given the disparate sizes of the provinces, it is necessary to normalize expenditure data before making inter-provincial comparisons. Since a province's ability to raise revenue, and the demand for services such as health care and education is closely tied to the size of the population, one would expect that per capita spending on these services should, all other things being equal, be similar across provinces. In this article, comparisons among provinces are therefore made on a per capita basis.

Where is the money going? A comparison of revenue, expenditure and population shares among the provinces reveals that there were significant regional differences in 2001. Two provinces–Alberta and Ontario–contributed substantially more than their population share to federal government coffers, and received proportionally less in the way of federal government spending on goods, services, and transfers to individuals[4].

BC is unique among the regions, contributing less than its population share to the federal coffers, but receiving even less back



Data Source: Statistics Canada

Figure 1

---

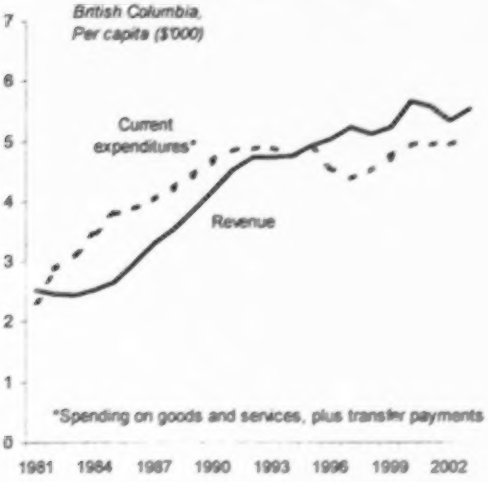
[3] *In 1999, BC received equalization payments from the federal government for the first time since 1962.*

[4] *Investment in fixed capital (e.g., infrastructure) is not included in these figures. However, it accounts for a relatively small share of total spending. Including fixed capital has virtually no effect on spending proportions.*

At the other end of the spectrum was Atlantic Canada, which received a much bigger piece of the spending pie (12%) than its share of the population (8%), while generating just 6% of total federal revenues. Saskatchewan and Manitoba were also net beneficiaries of federal government spending. Quebec's share of total federal spending (24%) was about the same as its population share (24%), but it generated proportionally less revenues (21%) for the federal government.

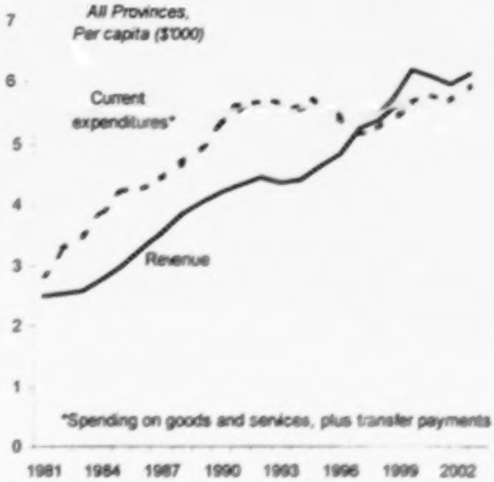
BC is unique among the regions. Elsewhere in Canada, a lower-than-average contribution to federal revenues is associated with proportionally higher federal government spending. In contrast, British Columbia contributed less to, *and* received less from, the federal government's coffers than its share of the population. In 2001, the province's share of the Canadian population was 13%. Individuals and corporations generated 12% of total federal revenues, while 11% of federal spending went to BC.

Per capita revenues from the province continue to increase, while spending by the federal government has tapered off



Data Source: Statistics Canada and BC Stats
Figure 2

Nationally, per capita federal spending has kept pace with long-run revenue growth

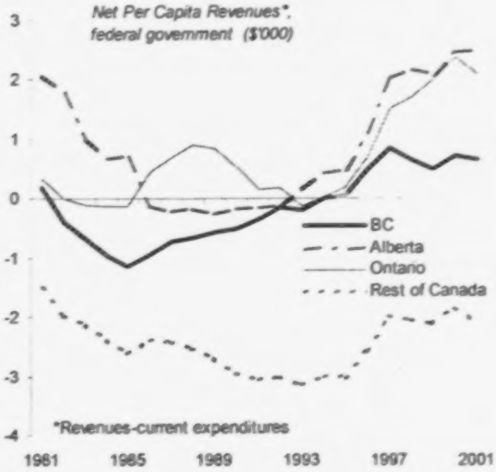


Data Source: Statistics Canada and BC Stats
Figure 3

Is this a recent phenomenon? British Columbia has only recently been designated a have-not province, and it is possible that federal government efforts to level the playing field among provinces have not yet had a chance to kick in on the west coast. However, the data suggests that the discrepancy pre-dates BC's re-entry into the ranks of have-not provinces. On a per capita basis, federal government revenues from the province have been climbing steadily throughout the last two decades. It is spending by the federal government that has failed to keep pace with population growth in British Columbia.

The 1980s were a period of expansion, and systemic deficits, for governments in all parts of the country. A more restrained approach to public spending was adopted by many governments in the 1990s in response to pressure from the public, who were beginning to see persistent deficits, and a burgeoning public debt, as cause for concern. At the same time, international organizations such as the International Monetary Fund were also starting to express concerns about Canada's growing debt load.

BC, together with Alberta and Ontario, has been a net donor to the federal coffers since the mid 1990s



Data Source: Statistics Canada and BC Stats
Figure 4

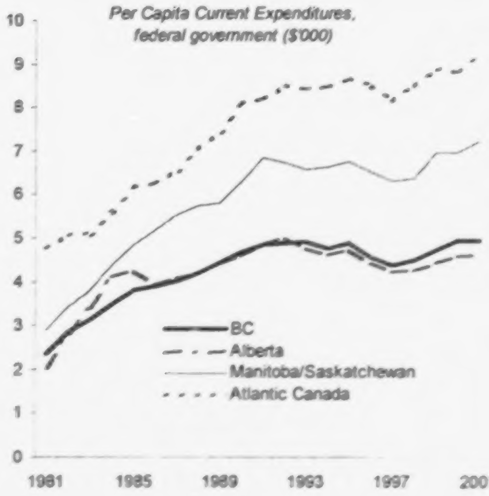
The balance shifted in the 1990s, with the federal government moving from a situation of deficit spending to one of modest surpluses as it took steps to deal with the situation. This was accomplished by continuing to increase revenues while adopting a more conservative approach to spending. A low interest rate environment also helped by keeping the lid on public debt interest charges.

The effects of a more cautious approach to federal expenditures were not evenly felt among the regions. Overall, per capita federal revenues have risen only slightly more than spending since 1981, but the increase in net per capita revenues has been largely focussed in three provinces: Alberta, Ontario and BC[5]. These provinces, which were all experiencing relatively strong population growth during the 1990s, were made subject to spending caps on federal government transfers for health care, education and social services. The spending caps, which did not affect other provinces, came into effect when the federal government revamped the mechanism for transferring funds to the provinces in the mid-1990s.

In British Columbia, the gap between per capita federal revenues and expenditures that opened up in the mid-1990s remains large. Ontario and Alberta have seen an even greater shift. However, those provinces experienced solid economic growth during the 1990s while BC's economy has been less robust.

On a per capita basis, Atlantic Canada receives about twice as much from the federal government (in terms of total spending) as do Alberta and BC. Manitoba and Saskatchewan also get a substantial boost from federal government expenditures. Per capita spending in Ontario is slightly higher than in BC, but below the national average, while spending in Quebec is roughly equal to the national average.

The federal government spends twice as much, per capita, in Atlantic Canada as in BC



Data Source: Statistics Canada and BC Stats
Figure 5

---

[5] *On a per capita basis, net expenditures in Atlantic Canada, Manitoba and Saskatchewan are at about the same level as in the mid-1990s. Net current expenditures in Quebec have declined, but the province still receives more than it contributes.*

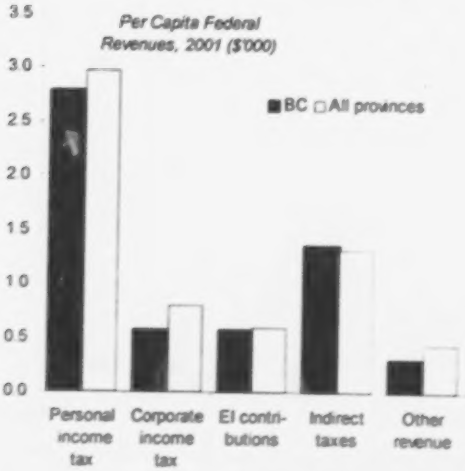
What is the source of the imbalance between revenues and expenditures in BC? The next two sections examine where federal revenues come from and where the dollars are being spent.

Where do the revenues come from?

Federal government revenues come from four main sources: personal income taxes; corporation income taxes; indirect taxes such as customs and excise duties or the Goods & Services Tax (GST); and employer and employee contributions to social insurance plans (such as Employment Insurance). The federal government also receives some income from investments (about two-thirds of which are profits of federal crown corporations).

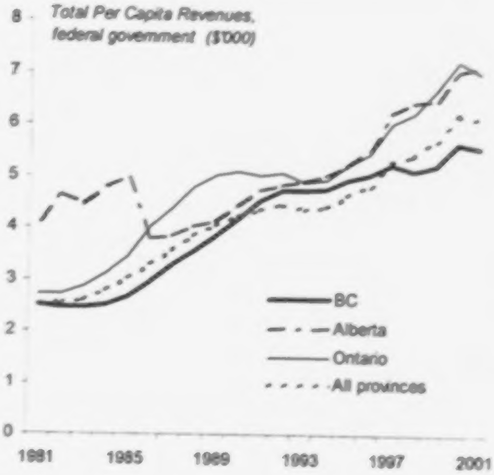
By far the most important source of revenue for the federal government is personal income tax, which accounted for just under half (49%) of all federal government receipts in 2001. Indirect taxes generated another 22% of the federal government's income in that year.

British Columbians pay less federal income tax, but more indirect taxes per capita, than the national average



Data Source: Statistics Canada and BC Stats
Figure 6

Since 1997, per capita federal revenues from BC have been below the national average



Data Source: Statistics Canada and BC Stats
Figure 7

Seven out of every 10 dollars in indirect tax revenue for the federal government came from the GST. Corporate income tax (13%) and employer and employee contributions to social insurance plans (10%) were other important sources of income for the federal government.

On a per capita basis, British Columbians paid less income and corporation taxes than the national average, but spent more on federal indirect taxes in 2001. This is, in part, a reflection of spending patterns and prices in the province. BC consumers spent an average of $20,900 on goods and services in 2001, more than residents of any other province except Ontario ($21,030) and Alberta ($22,070).

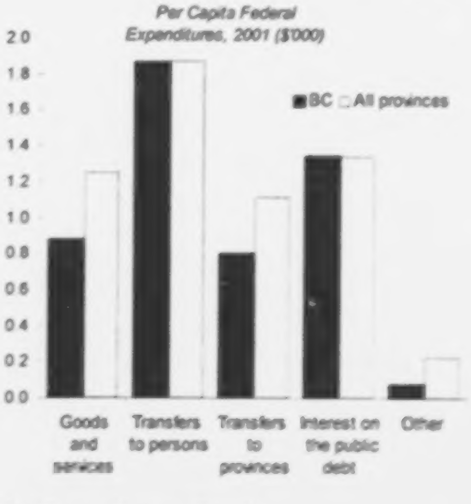
Higher spending is associated with higher indirect tax revenues, and the per capita GST bill for all spending (business and personal) in the province was about $51 more than the Canadian average ($927) in 2001. Housing costs play a role in this, since GST applies to the full purchase price of new housing built in the province. With some of the most expensive real estate in Canada, British Columbians who buy newly constructed homes are contributing more to the federal coffers than they would be if they purchased similar residences in other parts of the country.

A relatively slow-growing economy has kept the lid on income growth in BC, particularly for corporations. Per capita federal government income tax revenues from the province have increased during the last two decades, but not as fast as in other regions.

Where does the money go?

There are four main types of expenditures made by the federal government: transfers to individuals (pension payments such as Old Age Security, as well as Child Tax Benefits, Employment Insurance and various types of government grants); current expenditures on goods and services (wages, salaries and day-to-day spending on government operations); transfers to provincial governments; and interest on the public debt. Other, less significant, expenditure items include transfers to local governments and subsidies and capital transfers to businesses.

The federal government purchases less goods and services in BC than in other regions

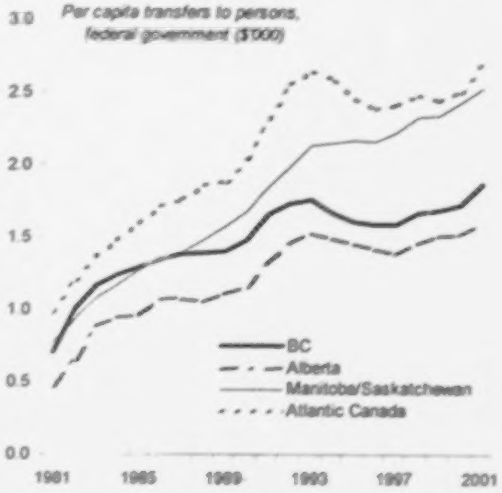


Data Source: Statistics Canada
Figure 8

Transfers to individuals

Transfers to individuals are the single biggest component of federal government spending, accounting for $58 billion (32%) of the $180 billion of current expenditures made by the federal government sector in 2001. In British Columbia, federal government spending totalled just over $20 billion, of which nearly $8 billion was transfer payments to individuals.

Federal government transfers average more than $2,500 per person in Atlantic Canada and parts of the Prairies



Data Source: Statistics Canada and BC Stats
Figure 9

BC residents received an average of $1,860 in transfer income (mainly old age security, employment insurance and child tax benefits) in 2001. This was about the same as the national average but substantially lower than the amounts received by residents of Atlantic Canada ($2,710) and the prairie provinces of Manitoba and Saskatchewan ($2,530). Per capita federal transfers to individuals in Quebec ($1,970) were also higher than the national average ($1,870). Average transfer income from the federal government was lowest in Ontario ($1,570) and Alberta ($1,600). Since transfers are largely intended to provide income support to individuals and families in target groups, it is hardly surprising that the biggest share of spending, relative to the population, goes to the poorest regions of the country.

Federal government transfers to individuals in British Columbia have increased at about the same rate as for the country as a whole since the early 1990s. In contrast, per capita spending in Atlantic Canada has risen substantially more during the last two decades, as has spending in Manitoba and Saskatchewan.

Interest on the public debt

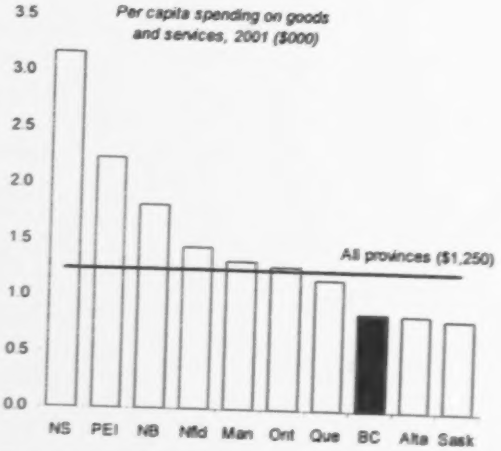
Interest on the public debt is the second biggest expenditure category (23% of total current expenditures) for the federal government, with an average of $1,340 per person spent on interest payments in 2001. Since the public debt is largely held by individuals and businesses that purchase government bonds and other financial instruments, interest on the public debt is allocated to the provinces based on population, so there is no variation among the regions.

Current expenditures on goods and services

British Columbia does not fare as well when it comes to current expenditures on goods and services. These include the day-to-day operations of government as well as military spending, and primarily consist of wages and salaries paid to civil servants, operating costs for government buildings, and depreciation of fixed capital. Purchases of goods and services from the private sector would be included in this category as long as they are payments for current services rather than investments in capital equipment. Some of these expenditures are discretionary; in other cases, the pattern of expenditures reflects the location of government offices within the country.

Goods and services account for about 22% ($1,250 per person) of total federal government spending[6]. In BC, the figure is lower, at $870 per person, representing 18% of total federal spending in the province. Atlantic Canada receives a proportionally larger share of federal spending on goods and services than the other provinces. On a per capita basis, Manitoba, Ontario and Quebec see roughly similar amounts of federal spending on goods and services. Saskatchewan, Alberta and BC are the provinces where the federal government spends the least.

Federal per capita spending on goods and services is lowest in BC, Alberta and Saskatchewan



Data Source: Statistics Canada and BC Stats

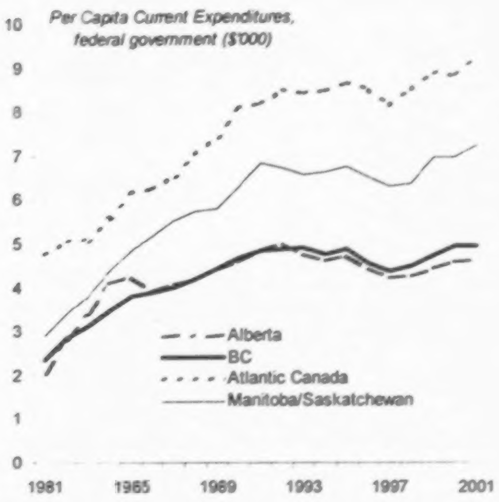
Figure 10

The disparity in per capita spending is partly related to the existence of military bases on the east coast, especially in Nova Scotia and New Brunswick. In 2001, some 13% of all Canadian military personnel were located in Nova Scotia, with another 6% in New Brunswick. Defense spending was also an important factor in Manitoba, home to about 5% of all military personnel. Together, these three provinces have 9% of the Canadian population.

---

[6] *Excluding investment in fixed capital*

Per capita spending on goods and services is highest in Atlantic Canada



Data Source: Statistics Canada and BC Stats

Figure 11

Federal government offices also provide a boost to local economies on the east coast, and in central Canada. About two-thirds of federal government employees (excluding those in the military) work in Quebec (21%) and Ontario (42%), many of them in the Ottawa area, where a large number of government offices are located[7]. Relative to the population, federal government employment in Nova Scotia (5%) and New Brunswick (3%) is also quite high. Given the strong military and federal government presence in eastern Canada, the fact that per capita spending on goods and service in those regions is relatively high is not surprising.

Although the disparity between the westernmost provinces and the rest of Canada is not a recent phenomenon, the gap between BC, Alberta and Saskatchewan, and the rest of Canada has been increasing over time. In BC, this is partly due to the closure of some military operations in the province during the 1990s.

Transfers to provincial governments

Transfers to provincial governments, including those earmarked[8] for healthcare, education and social programs, make up about 19% (or $1,110 per person) of the federal government's current expenditures. In BC, the proportion is lower, at about 16% ($790 per capita).

Transfers from the federal government to the provinces are primarily intended to pay for health and social services, but also include payments to promote other policy goals of the federal government. These include funding for regional economic development and for programs to promote official languages. However, the bulk ($2.3 billion of the $3.1 billion in transfers received by the BC government in 2001) of the transfer income is intended to cover the cost of providing health, education and social services. The federal government has, in the past, also served as a tax collector for provincial income tax programs, and payments made by the federal government to the provinces have included tax revenues collected on behalf of the provinces.

The federal government has been retreating from its efforts to support regional economic expansion in some provinces, with funding for this purpose declining substantially during the last two decades. In 1981, BC received about $10 per person for regional economic development initiatives; by 2001, per capita spending had fallen to $1. Canadian spending declined from $14 per capita to $1 per capita over the same period.

Winners and losers: which provinces fill the federal coffers?

The discussion in the previous sections has focussed on current expenditures by the federal government. What happens when investment in fixed capital–infrastructure, defence equipment, and so on–is factored in? The answer is that the picture remains virtually unchanged[9]. As figure 12 illustrates, revenues substantially exceed per capita spending in Alberta, Ontario and BC. The rest of Canada receives more from the federal government than it sends to it.

---

[7] *About 30% of federal government (including military) employees are located in and around Ottawa.*

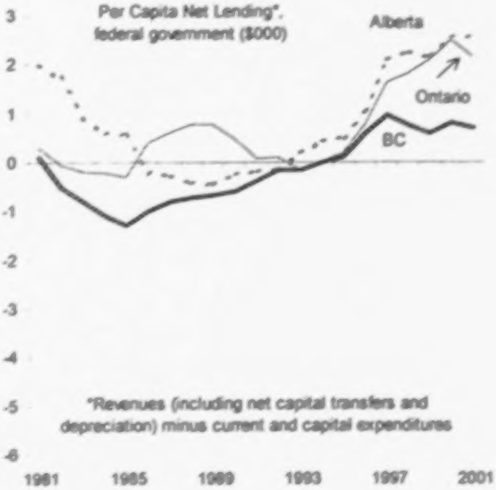
[8] *Since 1996, most federal government transfers to the provinces are no longer earmarked for specific programs, but are general purpose transfers to be used at the discretion of the provinces.*

During the last two decades, two provinces, Alberta and Ontario, have consistently contributed significantly more, per person, to the federal government than they have received back from it. British Columbia's net per capita contribution, though smaller, has been increasing at the same time that the province has slipped back into the ranks of the "have-nots".

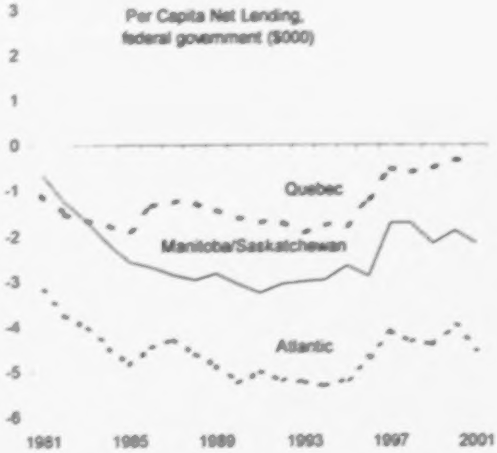
There are many reasons for spending decisions made by the federal government, and equal treatment of the provinces is not necessarily the main criterion that is used. The redistribution of income from wealthier provinces to those in need is, in the minds of many Canadians, a desirable policy goal, and one of the defining characteristics of our national identity, as is a publicly funded and universal health care system.

The conundrum for this province is that although it no longer fits into the category of a "wealthy" province, it is still a net contributor to the federal coffers. This suggests that if income redistribution is the goal of federal spending policies, the current mechanism may not be working as was intended. Some would argue that a wealthy province can afford to be a net contributor to the federal coffers. It is harder to make that case for a province that is receiving Equalization payments.

Alberta, Ontario and to a lesser extent BC generate more net revenues, on a per capita basis, than the other provinces do



Quebec, Manitoba, Saskatchewan and Atlantic Canada benefit the most from federal government largesse



Data Source: Statistics Canada and BC Stats

Figure 12

---

[9] *In 2001, current expenditures by the federal government were $180 billion. Investment in fixed capital totalled $3.8 billion.*

Business Indicators

Issue: 04-08
Release date: August 25, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Federal Spending in the Provinces
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

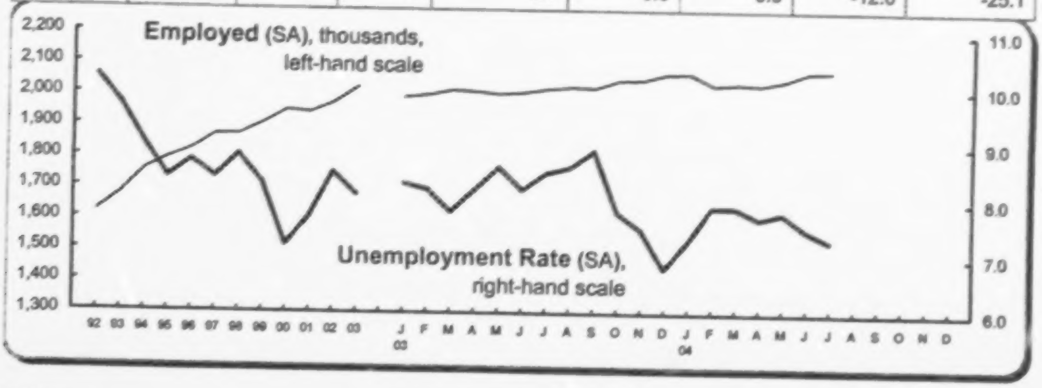
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

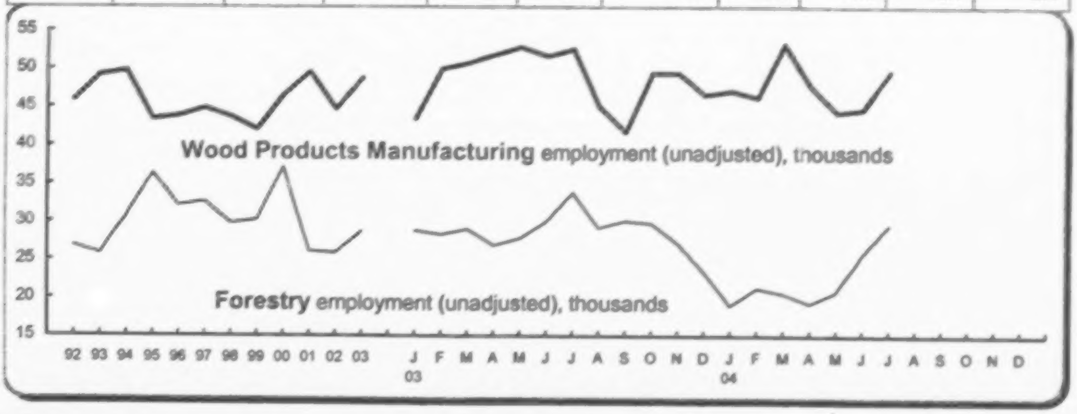
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
Period	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries (Persons)	$ thousand
	Thousands of persons		%		Number	$ million	$		
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,543.4	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,579.7	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,597.9	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	-	675.17	65,970	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	-	671.73	59,300	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	-	676.88	52,210	65,468.6
Jul-04	2,244.9	2,081.5	7.3	65.6	32.2	-	682.85	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,227.3	a 2,057.5	a 7.6	a 65.4	a 32.6	t 16,721.0	a 677.92	a 68,113	t 538.5
% change	1.8	2.5	n/a	n/a	1.3	2.9	-0.7	-5.0	-5.1
Last 12 months	2,224.7	2,052.3	7.8	65.5	32.0	65,685.5	680.46	65,988	1,030,328.5
Previous 12	2,183.4	2,003.8	8.2	65.2	31.6	63,862.4	678.69	66,392	1,040,457.6
% change	1.9	2.4	n/a	n/a	1.3	2.9	0.3	-0.6	-1.0
% ch. year ago	1.6	3.0	n/a	n/a	1.9	3.7	-0.7	-13.9	-26.4
% ch prev mnth	-0.2	0.1	n/a	n/a	-4.7	0.3	0.9	-12.0	-25.1



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

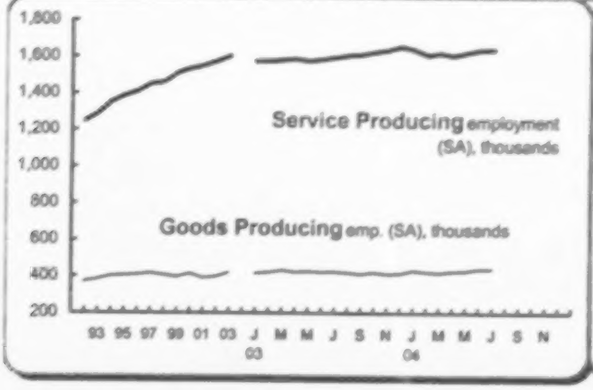
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	441.2	38.2	29.6	2.7	10.8	10.3	148.1	19.1	49.6	13.1	205.4
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 431.7	a 37.3	a 22.3	a 3.4	a 10.7	a 10.7	a 143.2	a 24.6	a 47.5	a 11.7	a 203.1
% change	1.5	6.7	-23.6	-17.5	-24.8	-22.5	18.6	-1.8	-5.6	-25.7	-1.9
Last 12 months	425.7	35.3	24.7	4.3	11.3	11.6	134.7	26.9	47.1	11.8	203.9
Previous 12	420.2	34.4	29.1	4.3	11.9	13.1	122.5	26.1	46.9	15.2	204.8
% change	1.3	2.9	-15.3	-0.6	-4.7	-11.9	10.0	3.4	0.4	-22.3	-0.4
% ch. year ago	3.8	15.8	-12.4	-43.7	-31.6	-22.6	21.0	-25.7	-5.5	-14.9	-0.5
% ch prev mnth	0.0	-2.3	15.2	-27.0	-0.9	-12.0	-1.7	-9.5	11.0	-8.4	2.4

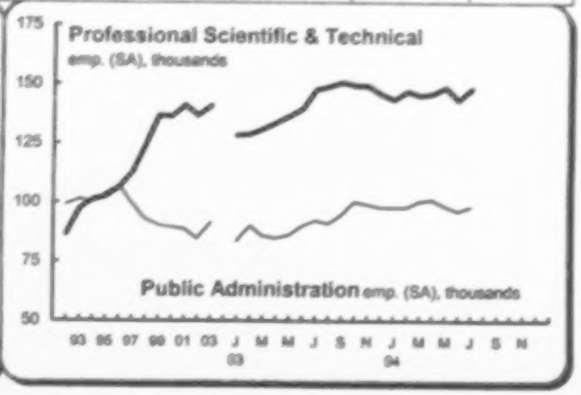


3 *Employment by Industry – Services*

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.0	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	1,640.3	313.2	125.9	128.3	148.2	135.7	226.0	107.6	177.5	98.4
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,625.8	a 312.8	a 117.9	a 130.8	a 146.1	a 136.2	a 221.0	a 106.0	a 176.6	a 98.8
% change	2.7	-2.4	2.8	4.5	8.1	-7.9	4.3	1.1	10.7	12.7
Last 12 months	1,626.6	316.0	116.2	130.0	147.3	139.0	217.2	107.0	174.8	98.0
Previous 12	1,583.6	321.4	114.1	125.7	136.0	145.1	215.3	105.2	161.7	86.9
% change	2.7	-1.7	1.8	3.4	8.3	-4.2	0.9	1.7	8.1	12.7
% ch. year ago	2.8	-2.7	14.0	5.4	0.3	-5.9	6.2	1.4	9.8	6.4
% ch prev mnth	0.1	1.4	2.5	-3.6	3.3	0.9	-0.8	-4.4	-1.0	1.9

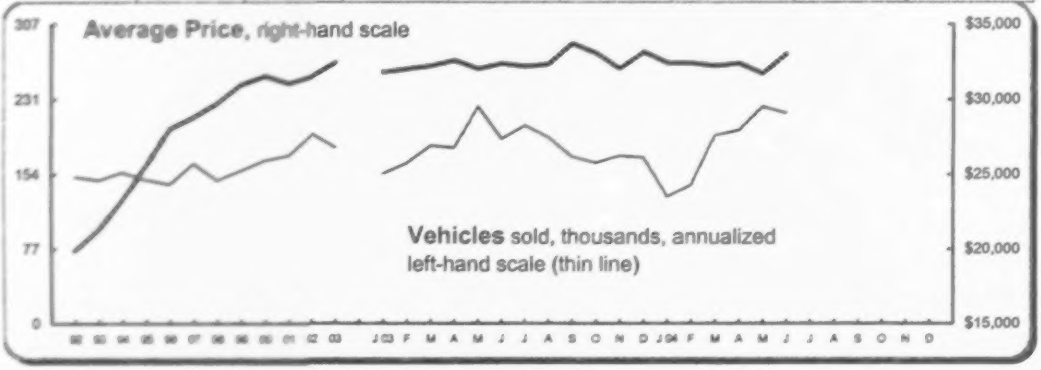




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

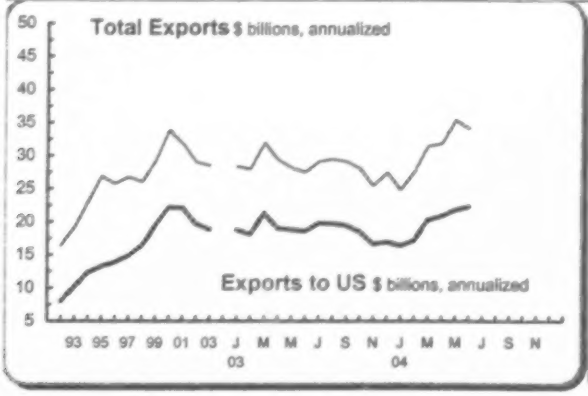
	Business			Consumer					
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	195,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	103	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	118	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	104	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	119	846	117.7	3,530.2	182.0	17,098	536,147
May-02	3,181.1	1,849	97	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	83	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	85	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	88	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	66	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	97	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	61	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	84	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	101	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	93	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	103	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	92	862	120.4	3,608.0	187.3	15,043	490,038
May-03	3,242.6	1,747	68	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	93	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	81	821	120.5	3,663.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	61	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	87	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	75	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	73	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	75	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,473.6	2,045	89	877	121.6	3,850.8	191.2	16,155	520,855
Apr-04	3,600.4	-	94	730	122.4	3,887.7	213.5	16,582	537,134
May-04	3,593.7	-	73	692	123.4	3,895.8	220.2	18,600	589,843
Jun-04	3,639.5	-	-	-	123.6	3,914.4	223.2	18,040	595,387
Jul-04	-	-	-	-	123.4	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 21,022.2	t 6,175	t 150	t 3,721	a 122.4	t 23,028.2	t 1,179.1	t 92,167	t 2,981,867
% change	4.9	5.1	-22.7	-9.0	1.9	5.6	10.0	1.0	1.6
Last 12 months	40,896.1	23,540	958	9,024	121.7	45,246.2	2,624.7	181,835	5,914,888
Previous 12	39,750.7	22,105	1,078	9,485	119.6	43,413.0	2,458.3	184,689	5,901,702
% change	2.9	6.5	-11.1	-4.9	1.8	4.2	6.8	-1.5	0.2
% ch. year ago	13.8	4.8	-23.7	-9.1	2.4	8.0	10.3	13.9	16.1
% ch prev mnth	1.3	1.5	-22.3	-5.2	-0.2	0.5	1.4	-3.0	0.9

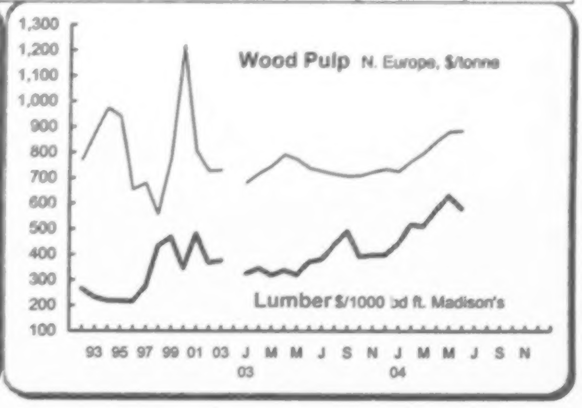


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,517.5	18,807.1	3,649.5	31,260.4	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,365.1	1,563.5	308.4	2,405.5	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.7	1,505.8	302.4	2,454.5	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,659.5	1,777.1	321.1	2,908.9	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,451.2	1,585.4	346.3	2,842.9	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,350.5	1,569.1	333.6	2,668.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,296.0	1,549.7	282.2	2,669.9	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,426.4	1,649.3	310.8	2,526.9	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,456.0	1,644.6	287.8	2,392.5	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,428.0	1,623.5	318.2	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,340.2	1,537.1	276.5	2,839.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,126.7	1,387.9	261.2	2,460.7	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,285.2	1,414.0	301.0	2,408.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,072.0	1,367.5	247.4	2,148.0	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,294.2	1,434.5	283.6	2,439.7	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,623.4	1,693.8	321.2	3,025.6	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,654.8	1,739.6	279.6	2,682.7	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	2,945.3	1,817.3	388.9	2,951.2	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,844.2	1,855.4	365.6	2,850.8	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	-	-	-	-	-	-	1.69	526.25	8.34	0.59	53.79
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 15,434.0	t 9,908.0	t 1,886.3	t 16,098.0	a 541.07	a 816.88	a 1.66	a 534.81	a 8.60	a 0.62	a 49.94
% change	6.8	3.7	-0.4	0.9	61.0	10.3	53.1	6.1	28.2	21.1	9.7
Last 12 months	29,496.5	19,164.5	3,641.7	31,408.6	478.48	767.77	1.46	525.80	7.91	0.59	46.28
Previous 12	29,021.3	19,239.8	3,968.0	32,505.8	330.36	741.62	1.09	503.27	6.88	0.53	45.22
% change	1.6	-0.4	-8.2	-3.4	44.8	3.5	34.7	4.5	15.1	10.9	2.3
% ch. year ago	23.9	19.7	29.5	6.8	55.2	19.8	56.5	8.9	26.6	15.7	26.6
% ch prev mnth	-3.4	2.1	-6.0	-3.4	-8.2	0.2	1.8	-1.2	4.8	-4.8	4.2

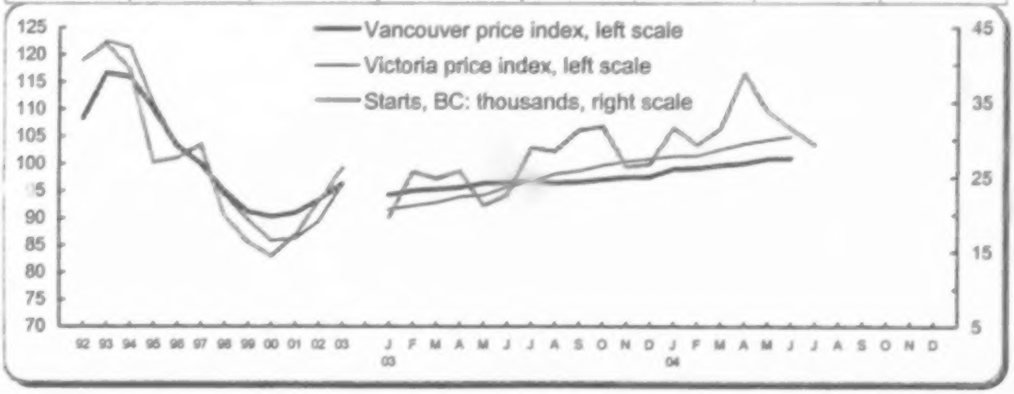




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

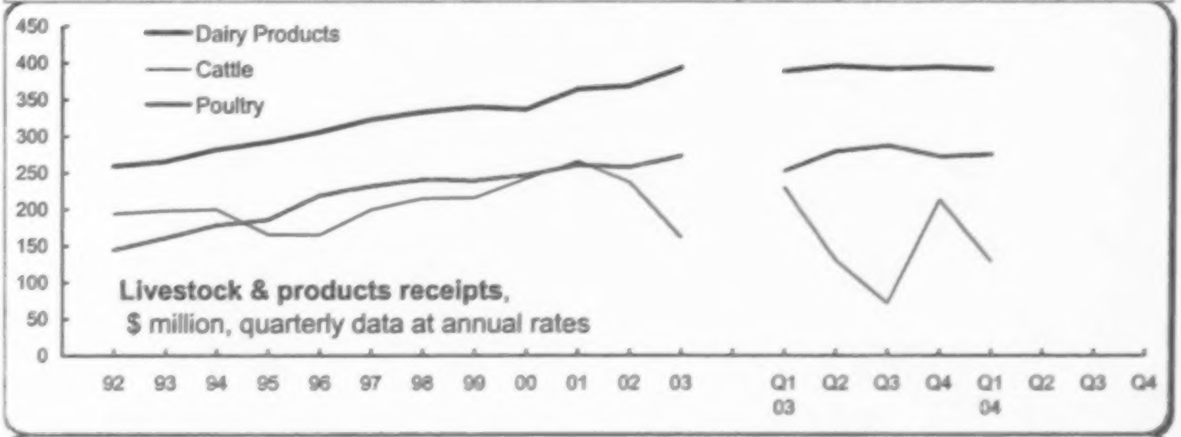
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	89,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,635	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	38.9	100.1	103.7	291,398
May-04	443,367	17,654	84,425	36,251	33.8	100.9	104.4	289,975
Jun-04	795,789	48,215	141,031	61,079	31.5	101.0	105.0	287,187
Jul-04	-	-	-	-	29.3	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,152,059	t 126,771	t 692,468	t 177,253	a 32.3	a 100.0	a 103.1	a 285,434
% change	51.9	18.9	29.2	-17.7	34.0	4.7	10.4	13.5
Last 12 months	5,590,824	264,131	1,286,110	468,356	30.9	98.5	101.1	277,120
Previous 12	4,160,381	237,534	1,074,417	433,405	24.1	94.5	92.2	245,490
% change	34.4	11.2	19.7	8.1	28.3	4.2	9.7	12.9
% ch. year ago	132.0	200.0	62.4	62.7	1.4	4.7	9.7	12.1
% ch prev mnth	79.5	173.1	67.0	68.5	-7.0	0.1	0.6	-1.0



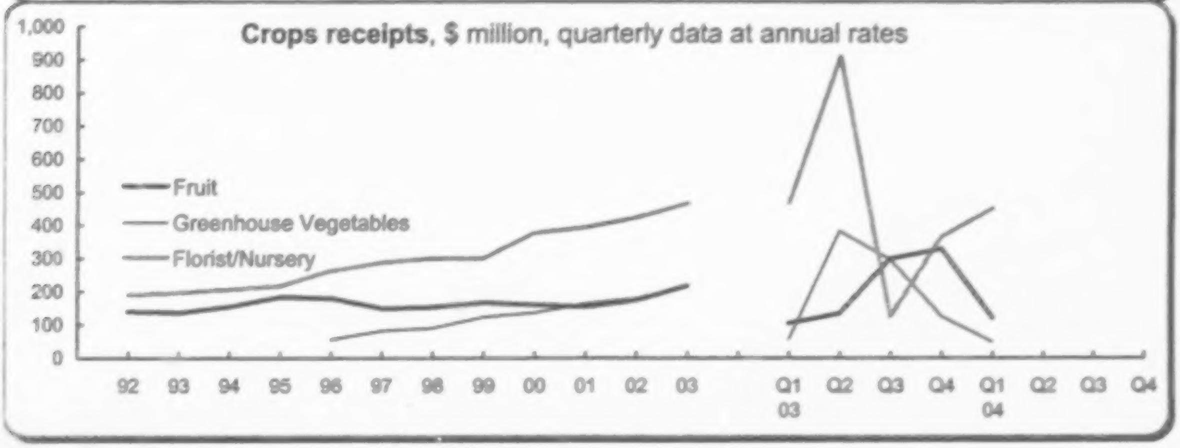
7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Total Farm Cash Receipts
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60,686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	32,200	68,882	56,046	255,074	30,324	12,089	112,919	72,024	227,356	509,083
Q2-04	-	-	-	-	-	-	-	-	-	-	-
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 97,946	t 32,200	t 68,882	t 56,046	t 255,074	t 37,724	t 12,089	t 112,919	t 64,624	t 227,356	t 509,083
% change	0.7	-44.0	9.1	-6.9	-8.3	13.3	-13.5	-3.2	9.9	2.1	0.1
Last 4 quarters	393,793	136,136	278,715	253,148	1,061,792	221,297	213,292	462,893	273,945	1,171,427	2,312,443
Previous 4	370,862	224,088	260,771	261,368	1,117,089	182,238	182,475	434,426	279,294	1,078,433	2,224,610
% change	6.2	-39.2	6.9	-3.1	-5.0	21.4	16.9	6.6	-1.9	8.6	3.9
% ch. year ago	0.7	-44.0	9.1	-6.9	-8.3	14.5	-13.5	-3.2	9.7	2.1	0.1
% ch. prev qtr	-0.7	-39.7	1.1	-36.6	-17.3	-64.5	-61.4	23.3	-13.2	-22.5	-20.3



Livestock & products receipts, $ million, quarterly data at annual rates

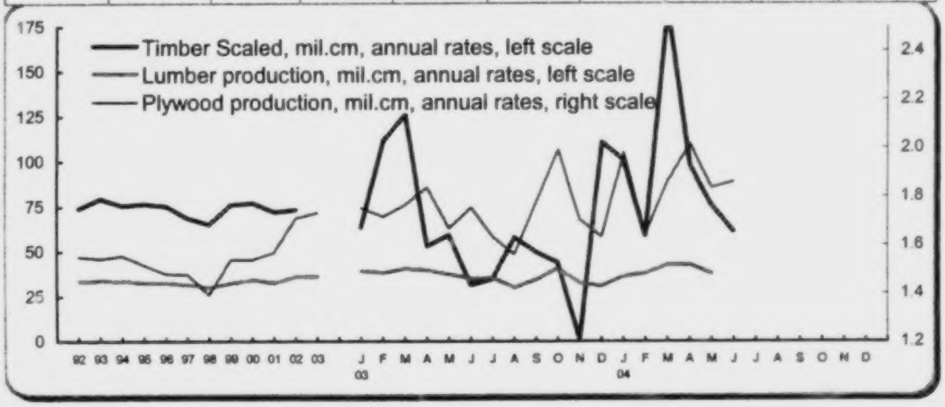


Crops receipts, $ million, quarterly data at annual rates

8 *Forestry & Fibre*

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

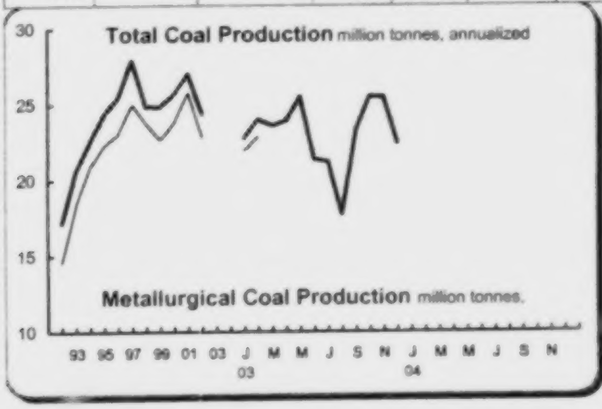
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	36,081.7	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	36,085.6	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,980.3	144	76	134	210	317	78	130	525
Feb-02	8,011	2,964.8	129	89	133	222	368	84	125	576
Mar-02	9,078	2,843.4	138	84	140	224	394	88	141	623
Apr-02	7,434	3,359.8	145	95	142	237	390	99	138	627
May-02	2,623	3,041.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,989.5	152	97	136	233	430	112	145	687
Jul-02	4,493	2,991.9	145	105	151	256	392	107	150	649
Aug-02	5,810	2,893.0	140	97	156	253	341	100	152	593
Sep-02	6,361	3,030.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,413.2	153	107	157	264	340	104	159	603
Nov-02	8,711	2,960.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,613.0	134	103	153	256	419	110	150	679
Jan-03	5,290	3,263.5	146	106	154	260	441	104	145	689
Feb-03	9,296	3,196.1	143	95	141	236	390	90	153	633
Mar-03	10,494	3,376.6	147	106	143	249	393	110	148	651
Apr-03	4,403	3,298.5	153	102	148	250	374	100	152	626
May-03	4,929	3,105.3	139	97	154	251	336	96	150	582
Jun-03	2,615	2,906.9	146	88	116	204	358	104	132	594
Jul-03	2,884	2,932.7	136	103	124	227	434	97	133	593
Aug-03	4,805	2,487.0	130	102	121	223	416	94	137	646
Sep-03	4,126	2,860.7	148	92	125	217	448	102	133	683
Oct-03	3,647	3,381.2	166	101	166	267	382	90	156	628
Nov-03	71	2,708.4	142	100	152	252	371	104	149	625
Dec-03	9,212	2,568.7	136	98	148	246	419	95	145	659
Jan-04	8,387	3,010.1	165	103	151	254	389	96	139	624
Feb-04	4,894	3,163.6	137	96	147	243	387	96	140	622
Mar-04	15,492	3,547.6	155	98	164	262	386	112	171	669
Apr-04	8,174	3,549.9	168	102	156	258	388	89	155	631
May-04	6,313	3,153.5	153	95	147	242	392	97	156	645
Jun-04	5,090	-	155	84	145	229	353	103	154	610
Jul-04	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 48,350	t 16,425	t 933	t 578	t 910	t 1,488	t 2,295	t 593	t 915	t 3,801
% change	30.6	1.1	6.8	-2.7	6.3	2.6	0.1	-1.8	4.0	0.7
Last 12 months	73,095	36,270	1,791	1,174	1,746	2,920	4,765	1,175	1,768	7,635
Previous 12	77,127	37,132	1,728	1,206	1,761	2,967	4,515	1,220	1,788	7,522
% change	-5.2	-2.3	3.6	-2.7	-0.9	-1.6	5.5	-3.7	-1.1	1.5
% ch. year ago	94.6	1.6	6.2	-4.5	25.0	12.3	-1.4	-1.0	16.7	2.7
% ch prev mnth	-19.4	-11.2	1.3	-11.6	-1.4	-5.4	-9.9	6.2	-1.3	-5.4

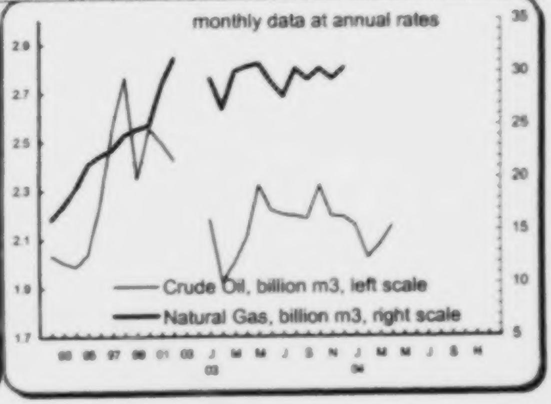


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	-	15.2	-	-	0.7	0.9	32.5	-	179.4	6,694,913
Feb-04	-	-	-	17.3	-	3.0	0.8	1.0	38.0	-	168.5	5,443,424
Mar-04	-	-	-	20.8	0.2	0.3	0.9	2.0	62.9	-	173.2	4,945,324
Apr-04	-	-	-	20.0	0.1	11.8	0.9	2.2	65.6	-	179.4	4,509,628
May-04	-	-	-	19.8	0.6	6.7	0.8	2.0	52.2	-	-	4,376,745
Jun-04	-	-	-	18.3	0.0	4.1	0.7	1.5	42.9	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 0.0	t 111.4	t 0.9	t 25.9	t 4.9	t 9.7	t 294.1	t 29,483.4	t 700.5	t 25,970,034
% change	-10.2	5.5	-100.0	-6.2	-80.1	-26.0	8.4	-9.4	-6.7	-5.9	2.4	0.1
Last 12 months	1,568.7	23,016.3	13,084.0	240.5	2.6	54.9	10.1	21.3	637.6	29,483.4	2,184.8	63,073,766
Previous 12	1,354.3	25,107.3	23,872.0	240.6	7.0	76.9	8.7	22.0	644.7	31,323.9	2,307.2	65,489,541
% change	15.8	-8.3	-45.2	0.0	-63.0	-28.6	15.5	-3.1	-1.1	-5.9	-5.3	-3.7
% ch. year ago	-15.1	14.5	-100.0	-3.2	-13.2	-36.9	-8.7	-25.6	-4.2	-0.6	2.4	0.1
% ch prev mnth	43.8	4.0	0.0	-7.6	-91.9	-38.8	-13.1	-25.3	-17.8	3.4	3.6	-2.9





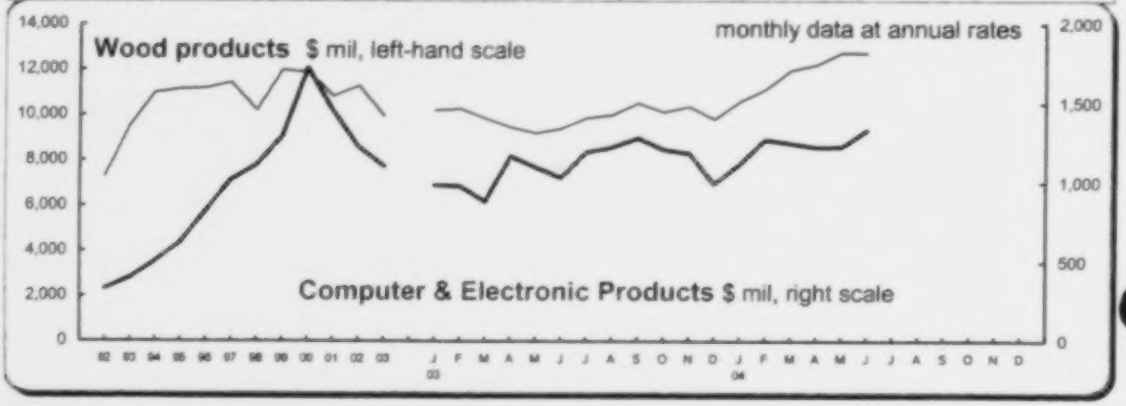
10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

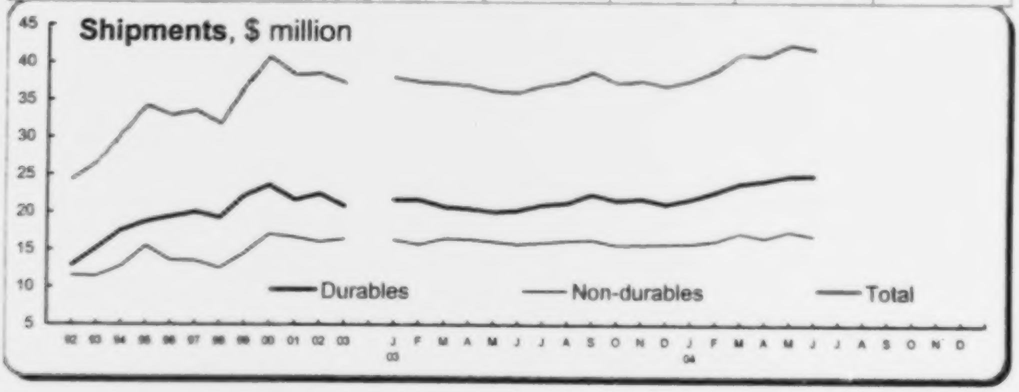
Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,895,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,322	1,994,141	996,736	130,608	160,410	167,951	104,074	-	93,553
Apr-04	3,414,061	2,025,176	1,016,911	130,856	163,907	164,280	102,077	-	81,274
May-04	3,540,890	2,080,319	1,061,209	122,828	168,005	166,654	102,268	-	91,051
Jun-04	3,493,450	2,081,915	1,060,412	125,685	159,916	164,892	110,990	-	85,073
Jul-04	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 20,267,853	t 11,893,693	t 5,946,333	t 766,275	t 944,783	t 985,894	t 618,819	t 0	t 528,409
% change	9.7	14.3	22.4	8.0	9.7	7.7	21.1	0.0	5.6
Last 12 months	39,023,577	22,671,867	11,003,739	1,471,847	1,806,669	1,908,499	1,209,508	0	1,018,081
Previous 12	37,733,185	21,718,994	10,379,217	1,395,912	1,708,612	1,808,272	1,099,237	0	1,204,133
% change	3.4	4.4	6.0	5.4	5.7	5.5	10.0	0.0	-15.5
% ch. year ago	16.4	23.2	35.3	10.2	12.9	11.8	29.2	0.0	9.4
% ch. prev mnth	-1.3	0.1	-0.1	2.3	-4.8	-1.1	8.5	0.0	-6.6



11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

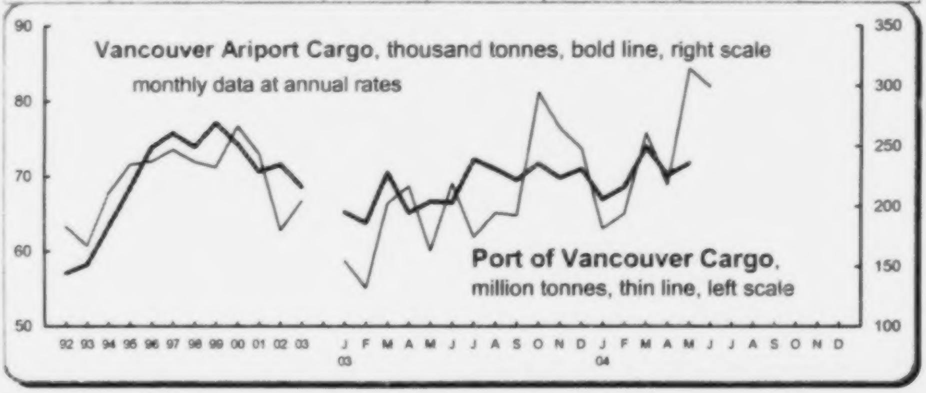
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,438,181	414,487	96,015	525,889	61,368	-	92,989	96,456
Apr-04	1,368,885	404,339	97,263	471,237	62,992	-	102,900	95,421
May-04	1,460,571	403,913	93,787	552,154	62,657	-	104,613	88,351
Jun-04	1,411,535	401,410	93,506	511,842	65,087	-	107,377	89,880
Jul-04	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 8,374,160	t 2,443,359	t 567,808	t 2,961,848	t 371,963	t 0	t 586,456	t 558,883
% change	3.8	0.0	2.9	3.7	0.4	0.0	7.2	-3.7
Last 12 months	16,351,710	4,888,741	1,107,731	5,758,941	760,023	0	1,123,869	1,134,882
Previous 12	16,014,191	4,825,651	1,123,588	5,691,166	765,708	0	1,065,486	1,113,515
% change	2.1	1.3	-1.4	1.2	-0.7	0.0	5.5	1.9
% ch. year ago	7.5	0.1	4.7	11.3	3.3	0.0	25.6	-10.4
% ch prev mnth	-3.4	-0.6	-0.3	-7.3	3.9	0.0	2.6	1.7



Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,657	666	965	319	241
Jun-04	6,522	299	6,821	-	-	993	333	240
Jul-04	-	-	-	-	-	1,450	442	386
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 34,917	t 1,640	t 36,556	t 94,369	t 3,013	t 6,217	t 2,116	t 1,456
% change	16.8	3.6	16.1	12.5	10.5	2.5	1.6	4.5
Last 12 months	68,593	3,202	71,795	226,333	7,553	10,983	3,712	2,529
Previous 12	57,624	3,170	60,795	228,596	7,279	11,016	3,729	2,539
% change	19.0	1.0	18.1	-1.0	3.8	-0.3	-0.5	-0.4
% ch. year ago	19.1	10.3	18.6	15.8	14.1	4.8	2.6	8.5
% ch. prev mnth	-3.0	1.4	-2.8	4.6	9.8	46.0	32.7	60.9

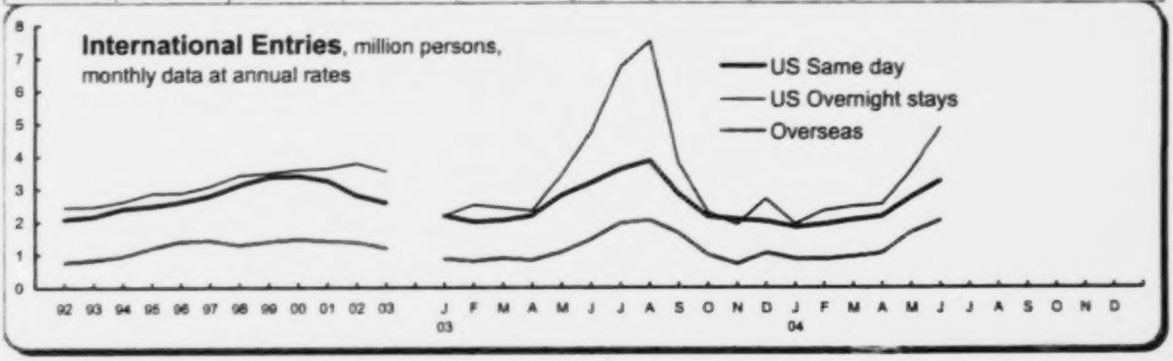


13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS.

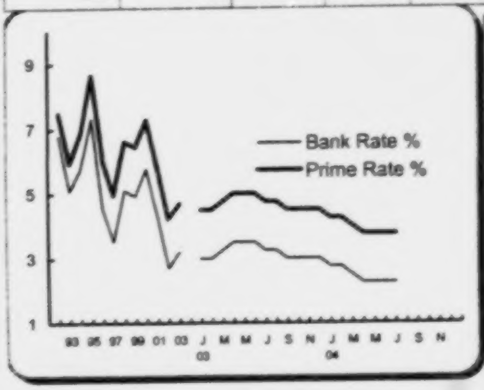
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,584,015	3,553,425	6,137,440	1,197,831	7,335,271	58.3	104,186	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,230	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,590	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	128,856	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,464	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,871	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,469	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,295	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,302	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,363	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,272	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,961	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,513	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,226	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	130,079	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	123,602	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	119,960	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.2	13,589	19,050	121,321	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,769	20,100	117,749	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.1	1,250	2,490	119,235	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.5	808	20,000	122,842	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.2	8,940	20,400	121,247	321	312
Oct-03	179,768	191,921	371,689	82,542	454,231	56.8	28,352	27,754	124,762	248	276
Nov-03	173,362	160,127	333,489	59,676	393,165	48.0	7,808	10,804	125,811	233	229
Dec-03	168,275	225,041	393,316	87,208	480,524	44.0	834	1,000	130,846	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	128,751	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	128,574	286	249
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	127,569	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	132,063	291	271
May-04	228,656	295,746	524,402	139,800	664,202	64.9	12,522	32,400	-	320	318
Jun-04	269,906	405,909	675,815	169,481	845,296	69.9	10,893	17,009	-	-	-
Jul-04	-	-	-	-	-	-	-	-	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,164,688	t 1,475,123	t 2,639,811	t 619,138	t 3,258,949	a 59.7	t 58,717	t 163,127	t 516,957	t 1,506	t 1,415
% change	-3.3	0.1	-1.4	24.8	2.7	7.3	4.5	41.9	2.8	5.6	17.2
Last 12 months	2,544,888	3,554,881	6,099,769	1,320,692	7,420,461	60.3	106,709	245,575	1,500,770	3,894	3,448
Previous 12	2,716,422	3,663,936	6,380,358	1,275,272	7,655,630	58.3	94,542	216,555	1,506,913	3,857	3,431
% change	-6.3	-3.0	-4.4	3.6	-3.1	3.5	12.9	13.4	-0.4	1.0	0.5
% ch. year ago	1.5	2.5	2.1	39.1	7.9	11.7	24.2	-15.4	10.1	7.1	58.8
% ch prev mnth	18.0	37.2	28.9	21.2	27.3	7.7	-13.0	-47.5	3.5	10.1	17.3

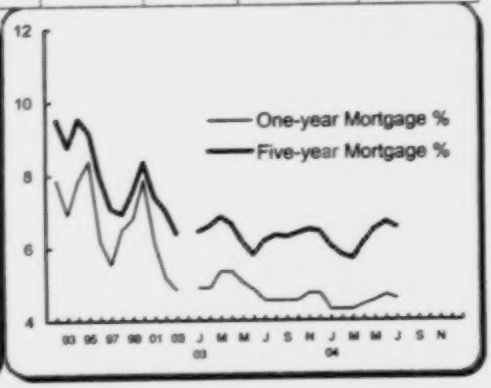

International Entries, million persons, monthly data at annual rates

14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,345.6	a 8,508.7	a 2.40	a 3.93	a 6.21	a 4.46	a 1.06	a 1.3362	a 90.04
% change	21.7	26.3	-26.1	-17.9	-2.8	-10.7	-12.8	-7.4	6.3
Last 12 months	10,095.6	8,195.4	2.69	4.19	6.29	4.53	1.03	1.3383	90.18
Previous 12	8,451.1	6,615.1	3.17	4.67	6.55	5.06	1.35	1.4965	82.05
% change	19.5	23.9	-15.1	-10.3	-4.0	-10.5	-24.0	-10.6	9.9
% ch. year ago	9.8	16.5	-30.8	-21.1	5.6	1.1	21.2	-4.3	3.2
% ch prev mnth	-2.8	-1.0	0.0	0.0	-2.2	-2.1	13.5	-2.6	2.6





NUMBER

NUMÉRO

9

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Lillian Hallin
(250) 387-0366
Lillian.Hallin@gems5.gov.bc.ca
September 29, 2004
Issue: 04-09

Business Indicators ◆ September 2004

Made in BC

This article is excerpted from a document produced by BC Stats for the Canadian Manufacturers and Exporters Association, earlier this year. The text has been updated to incorporate the latest revisions to the data, including changes to the annual survey on which the estimates are based. For some industries, the changes were quite substantial.

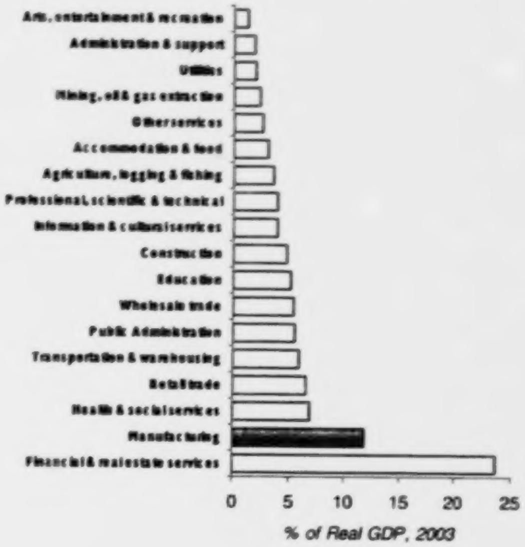
Manufacturing: A key player in British Columbia's economy

British Columbia's manufacturing sector is diverse and broadly based. It includes 21 industry groups, which encompass a wide variety of activities, ranging from the manufacture of clothing, plastics, computers, and aerospace products, to more traditional activities such as food processing or pulp, paper and lumber production.

Manufacturing activities play a key role in British Columbia's economy, generating nearly 12 per cent of the province's total gross domestic product (GDP) and providing employment for one in every ten workers in the province.

In terms of its contribution to total GDP,[1] manufacturing is second only to the finance, insurance and real estate service industry, which produced 24 per cent[2] of the province's GDP in 2003. By comparison, the tourism sector accounts for about four per cent of GDP, while the high technology sector, which includes a substantial manufacturing component, contributes about three per cent of British Columbia's GDP. [3]

Manufacturing is the second biggest industrial sector in the province



Sources: Statistics Canada and BC Stats

Figure 1

Manufactured products dominate the province's international commodity exports, making up about three-quarters of the total value of goods exported from the province to other countries. They comprise a similar share of BC's inter-provincial trade in goods and services.

---

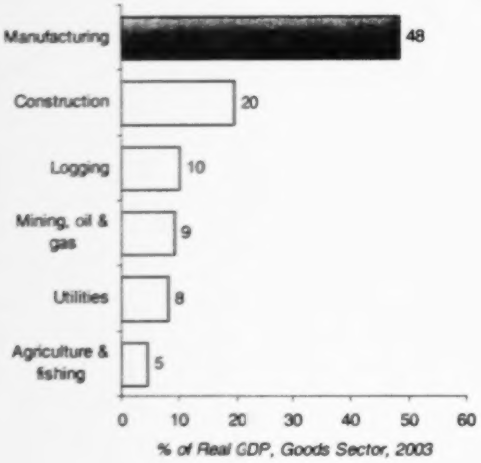
[1] Unless otherwise noted, all GDP figures quoted in this article are in constant (1997) dollars. Other data is reported using current dollars.

[2] About half of this is an imputed estimate of the rental value of owner-occupied housing.

[3] The manufacturing and high technology sectors overlap, since the latter is a special aggregation of various industries that produce high technology products. About a third of the high technology sector's GDP originates in manufacturing activities. These activities are included in the totals for manufacturing throughout this document.

Within the goods sector, manufacturing accounts for a bigger share of total GDP (48 per cent) and employment (49 per cent) than any other industry. Although the relative size of goods-producing industries in the British Columbia economy has diminished over time (three-quarters of the province's total GDP and eight out of every ten jobs now originate in services), manufacturing continues to be one of the most important economic drivers in the province.

Forty-eight per cent of GDP in the goods sector originates in manufacturing



Sources: Statistics Canada and BC Stats
Figure 2

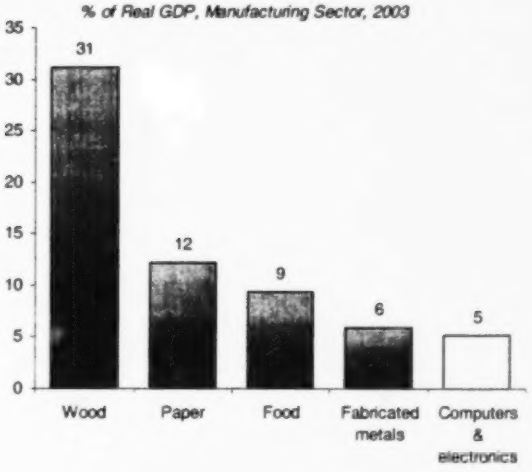
A wide range of products

An abundance of natural resources[4] gives British Columbia a comparative advantage in producing natural resource-based manufactured outputs such as wood and paper products from trees harvested in the province's coastal and interior forests. Wood, paper and food production are the biggest industries in the sector. Together, these three industries accounted for just over half of its total GDP in 2003.

Metal fabricating (six per cent) is also an important activity as are the machinery and computer & electronics industries, each of which generate about five per cent of the manufacturing sector's GDP.

About 30 per cent of the sector's GDP in 2003 originated in industries with no direct links to the resource sector. Many of these industries have exhibited stronger-than-average growth during the last decade. In particular, manufacturers of computers & electronics have seen phenomenal growth, expanding to nearly seven times the 1990 value. Producers of rubber & plastics, furniture, chemicals and electrical equipment have also made significant gains, well in excess of the 32 per cent increase for all manufacturing industries in the province.

Four of the five biggest industries in the manufacturing sector are resource-based...

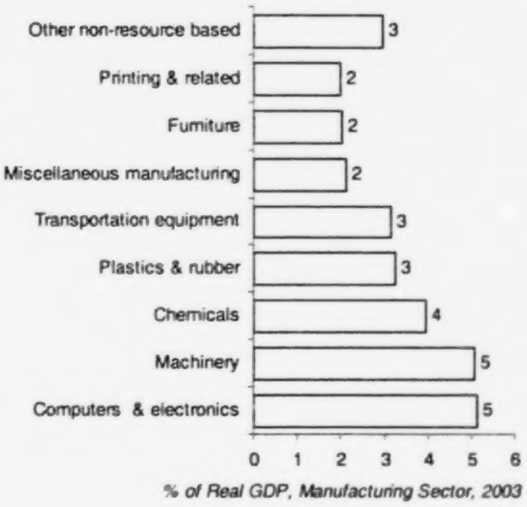


Sources: Statistics Canada and BC Stats
Figure 3

---

[4] Resource-based manufacturing industries have traditionally been defined as those that rely to a great extent on the processing of primary (agriculture, fishing, forestry or mining) products. Within the manufacturing sector, these industries include: food, beverages, wood, paper, petroleum & coal products, non-metallic minerals, primary metal and fabricated metal manufacturing. It could be argued that metal fabricating should not be included in this list; however, its inclusion is consistent with the definition used in other BC Stats reports.

...but thirty per cent of the sector's GDP originates in non-resource industries



Sources: Statistics Canada and BC Stats

Figure 4

Primary and secondary processing both important

Manufacturing industries in the province engage in both primary and secondary processing activities. Primary manufacturing,[5] which involves only limited transformation of raw materials into finished products, generated 53 per cent of the manufacturing sector's real GDP in 2002. The forest products, food & beverage and mineral-based manufacturing industries are heavily oriented towards primary processing. However, they are also engaged in secondary manufacturing, producing goods, such as doors and windows or bakery products that have been substantially transformed from their original state. Overall, secondary manufacturing activities account for just under half (47 per cent) of the sector's GDP.

Manufacturing employs ten per cent of the work force

Manufacturing is a major source of employment in BC, providing one out of every ten jobs in the province. Retail trade (12 per cent) and health & social services (11 per cent) are the only industries that employ more British Columbians. By comparison, the tourism (seven per cent) and high technology (three per cent) sectors account for substantially smaller shares of total employment.[6]

Within manufacturing, the largest employer is the wood industry, providing 24 per cent of the jobs in 2003. The food industry is the second largest employer, accounting for 13 per cent of all manufacturing jobs, while seven per cent of the workers are in the paper industry. Other major employers include the fabricated metals (seven per cent) and transportation equipment (six per cent) industries.

Although primary production continues to dominate output in the manufacturing sector, secondary manufacturing employs the largest number of people. Two-thirds of the jobs in the sector are in secondary manufacturing industries.

Most manufacturing jobs located in the Lower Mainland

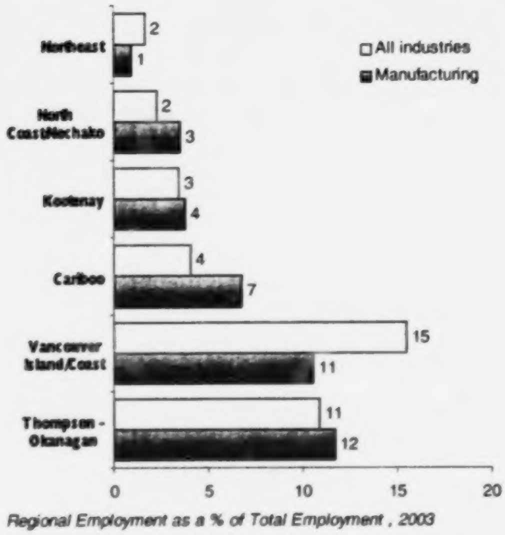
Manufacturing is the main source of jobs in many British Columbia communities, and this is reflected in the regional distribution of the workforce. Thompson-Okanagan, Cariboo, Kootenay and North Coast/Nechako all account for a larger share of manufacturing jobs than their share of total employment in the province.

---

[5] 2002 is the last year for which data on primary and secondary manufacturing are available.

[6] Tourism and high tech are special industry aggregations, and include components of other industries such as retail trade or manufacturing. Employment data for these sectors are based on information from a survey of employers, whereas other employment figures quoted in this report come from the Labour Force Survey.

Manufacturing a key employer in regions such as Cariboo, Kootenay and North Coast/Nechako



Sources: Statistics Canada and BC Stats
Figure 5

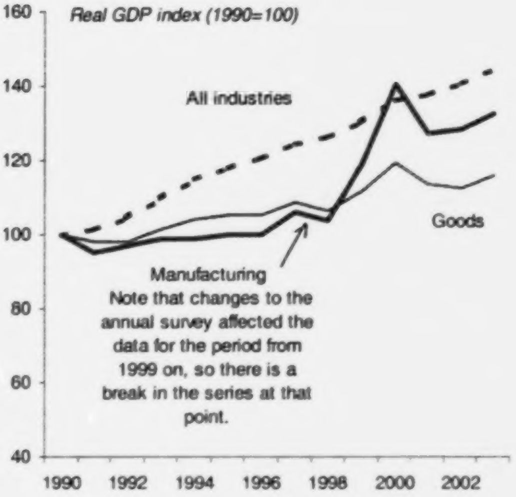
Six out of every ten manufacturing jobs are located in the Lower Mainland/Southwest region of the province, the same percentage as the region's share of total employment. Vancouver Island/Coast, home to 15% of the province's workforce, accounts for just 11% of the jobs in manufacturing. Cariboo and North Coast/Nechako are the regions that are most dependent on manufacturing as a source of employment.

Slower growth during the 1990s

Generally speaking, the 1990s were a challenging decade for most goods-producing industries in British Columbia, including those in the manufacturing sector. Real value added in manufacturing expanded less than for the economy as a whole, which grew at an average annual rate[7] of 2.9 per cent per year during this period. The strong overall growth was largely due to the service sector, where output increased at an average rate of 3.5 per cent per year.

Most of the fast-growing industries were in the service sector. These included wholesale trade (with real GDP growth averaging 4.5 per cent per year between 1990 and 2003), financial & real estate services (+4.2 per cent) retail trade (+4.1 per cent) and professional, scientific & technical services (+4.0 per cent). In the goods industries, growth averaged 1.2 per cent per year, reflecting weakness in the construction (+0.0 per cent per year), logging (-1.2 per cent) and fishing (-5.8 per cent) industries. Due to a statistical break[8] in the data for manufacturing, it is not possible to calculate a meaningful average annual growth rate for the manufacturing sector for the entire period in question. However, between 1990 and 1998 (the period for which consistent measures are available), the manufacturing sector increased at an average annual rate of 0.5 per cent, considerably less than the 3.0 per cent increase in the economy as a whole.

Goods producing industries in the province made only modest gains during the 1990s



Sources: Statistics Canada and BC Stats

Figure 6

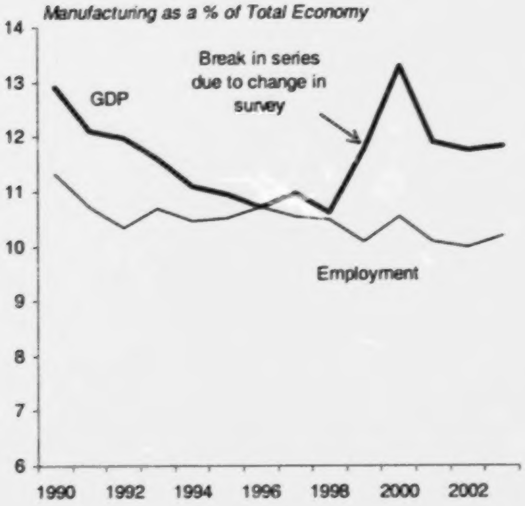
---

[7] All average annual increases reported in this paper are compound growth rates.

[8] The annual survey on which GDP and shipment estimates are based was revamped and the survey universe was redefined, starting in the 2000 reference year. Data for 1999 were also adjusted at the time. More information on the changes is available at: http://www.statcan.ca/english/freepub/13-605-XIE/2003001/data/2003pioa.htm

Since 2000, the manufacturing sector has been in a general decline, shrinking 1.9 per cent per year. During the same period, the goods sector as a whole has contracted 0.9 per cent per year, while the BC economy has been growing at an average annual rate of 2.0 per cent.

Despite slower-than-average growth during the 1990s, the manufacturing sector continues to play a key role in the British Columbia economy



Sources: Statistics Canada and BC Stats

Figure 7

As a result of its slower than-average growth, the manufacturing sector's contribution to real GDP fell from 13 per cent in 1990 to just under 12 per cent in 2003 (even with the boost from the expanded coverage). Its share of total employment declined from just over 11 per cent to 10 per cent during the same period. Despite this relative decline, manufacturing is still the second-largest industrial sector in the province.

Global economic conditions affected the manufacturing sector during the 1990s

Because so much of their production is exported to international markets, British Columbia manufacturers are vulnerable to changes in global economic conditions. Fluctuations in world demand for resource-based commodities, economic conditions in the United States and Japan, changes in exchange rates, and trade disputes all affected British Columbia's manufacturing sector, especially the resource-based industries, during the 1990s. The softwood lumber dispute between Canada and the United States continues to hamper the province's wood industry, since much of its production is destined for use south of the border.

The manufacturing sector experienced three slowdowns between 1990 and 2003. The first, in 1991, was part of a generalized downturn in the Canadian and United States economies, as was the slowdown in 2001, when industries throughout the manufacturing sector saw GDP decline.

The Asian economic crisis had a bigger effect in British Columbia than in other parts of Canada, since a larger portion of the province's exports is destined for use in Asia. At the same time, lower prices for resource products negatively affected many resource-based manufacturers during in the late 1990s. Overall, the manufacturing sector contracted 2.1 per cent in 1998, with both wood (-2.3 per cent) and paper (-15.7 per cent) manufacturers cutting back their output substantially. Producers of metallic and non-metallic mineral products, and other resource-based goods also saw GDP decline in 1998. However, the effect of the resource-based downturn was not as great as it might have been, as other manufacturing industries, particularly those involved in manufacturing machinery & equipment, electronics, computers, clothing and textiles were enjoying a growth spurt.

The effects of "Asian flu" were short-lived and the manufacturing sector bounced back in 1999 (+14.5 per cent) with most industries posting solid gains. Growth continued throughout 2000, but the US recession in 2001 had adverse effects on the manufacturing sector's GDP, which fell 9.3 per cent in that year. This was the biggest slump in manufacturing production since the beginning of the 1990s.

Primary, secondary and high-tech manufacturing[9]

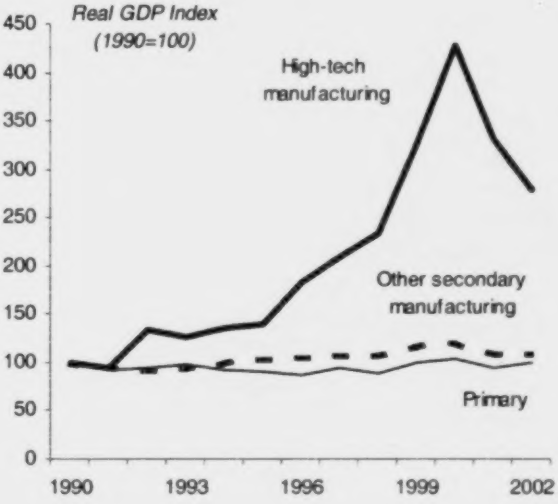
Although the manufacturing sector posted only modest growth during the 1990s, some industry groups made solid gains. Among these, high technology manufacturers fared particularly well, with real GDP increasing by a factor of four prior to the downturn in 2001. Even after two years of decline, the province's high technology manufacturing sector has still expanded more than any other manufacturing industry since 1990, with growth averaging 8.9 per cent annually.

Primary manufacturers, many of which are resource-based, have not fared as well, displaying considerably more volatility over the decade, but ending the period with GDP virtually unchanged from 1990. These manufacturers were hard-hit by a downturn that lasted throughout the first half of the 1990s. Since then they have seen better times, regaining most of the ground lost early in the period.

Secondary manufacturers (excluding those in the high technology sector) fared better than producers of primary products during the 1990s, with GDP increasing by a total of 9.1 per cent (0.7 per cent per year) over the decade. As was the case in high technology manufacturing, these industries were hard hit in the slowdown of 2001, but have still made stronger-than-average gains over the longer term.

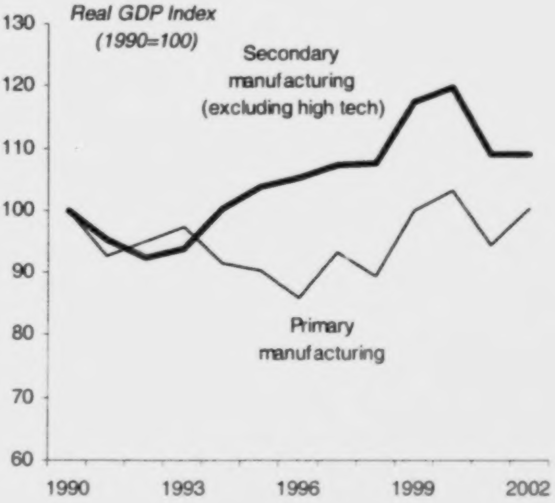
As a whole, secondary manufacturers generated 47 per cent of the manufacturing sector's GDP in 2002, up from 43 per cent in 1990. Prior to the downturn in the high technology industries, secondary manufacturing's share of total GDP had peaked at 50 per cent in 2000.

High technology manufacturing expanded rapidly during the 1990s



Sources: Statistics Canada and BC Stats
Figure 8

Secondary manufacturers made some gains, but primary manufacturing was volatile



Sources: Statistics Canada and BC Stats
Figure 9

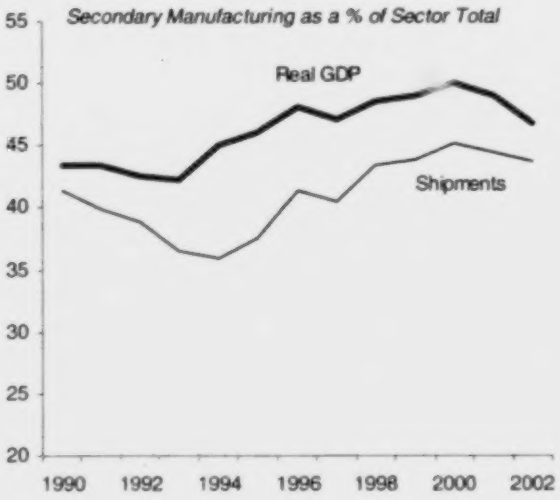
---

[9] The data in this and the following section is based on information published in 2003, as revised estimates for primary and secondary manufacturing are not yet available.

Is the structure of the manufacturing sector changing?

Although the province's manufacturing sector continues to be dominated by the processing of forest products, there are some indications that structural changes are occurring as manufacturers are shifting their focus away from resource-based products to higher value-added products. Between 1990 and 2002, the share of secondary manufactured products in total manufacturing GDP increased from 43 to 47 per cent, a substantial gain over a relatively short period.

Secondary manufacturing activities are becoming more important



Source: BC Stats
Figure 10

This shift can be partially explained by the development of new technology-based industries as well as the adaptation of the sector in response to trade issues and changes in world demand for British Columbia's traditional manufactured products.

However, the province continues to concentrate on primary manufacturing activities to a much greater extent than is the case elsewhere in Canada. Fifty-six per cent of British Columbia's manufacturing shipments, and 53 per cent of the sector's GDP,[10] originates in primary manufacturing industries. Nationally, primary manufacturing accounts for about 31 per cent of total manufacturing shipments. In Ontario, the share is just 20 per cent. However Alberta, like British Columbia, is engaged more actively in primary manufacturing (60 per cent) than in producing secondary products.

Continued growth in the province's manufacturing sector in the future will likely depend on the extent to which the province is able to continue to diversify away from lower value-added activities to types of secondary manufacturing that can help reduce BC's reliance on more volatile resource-based manufacturing.

---

[10] GDP figures are only available for British Columbia.

Business Indicators

Issue: 04-09
Release date: September 29, 2004

Business Indicators is published monthly by **BC STATS**. The *annual subscription price is $60.00* plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Made in BC
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

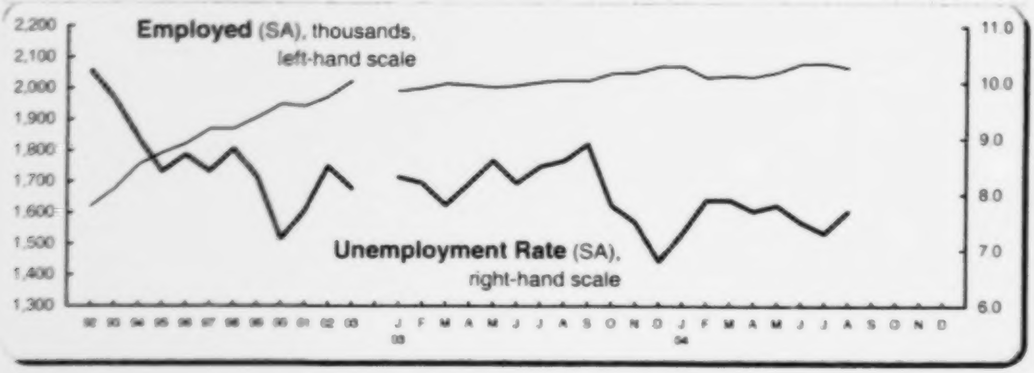
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

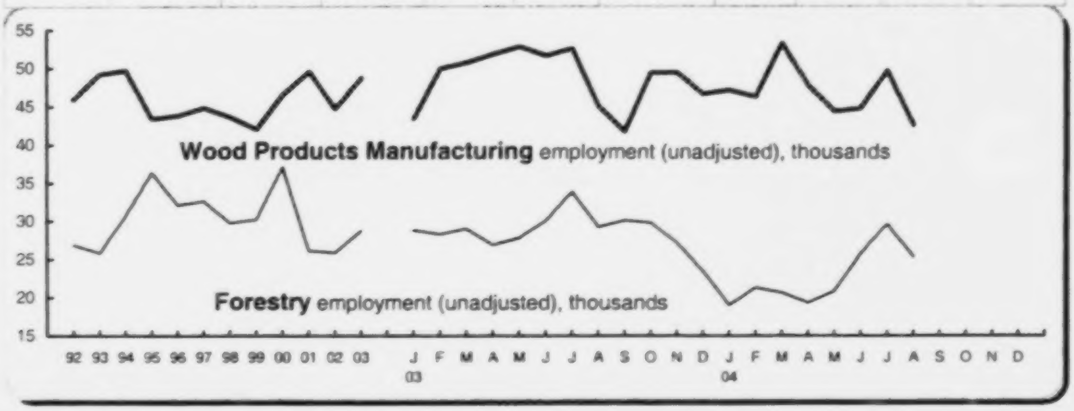
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	*2,157.8*	*1,973.4*	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,547.5	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,590.3	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,613.0	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	5,637.0	675.17	65,970	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	5,649.6	671.73	59,490	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	5,680.6	676.88	52,210	65,468.6
Jul-04	2,244.9	2,081.5	7.3	65.6	32.2	-	682.85	51,490	61,242.0
Aug-04	2,239.1	2,067.0	7.7	65.4	30.7	-	690.10	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,228.8	a 2,058.7	a 7.6	a 65.4	a 32.3	t 33,718.0	a 679.44	a 65,766	t 599.7
% change	1.7	2.4	n/a	n/a	1.2	3.9	-0.6	-7.0	-6.8
Last 12 months	2,226.5	2,055.6	7.7	65.5	32.0	66,476.4	680.68	64,917	1,016,086.5
Previous 12	2,187.6	2,005.8	8.3	65.3	31.6	64,376.9	680.30	66,750	1,031,703.9
% change	1.8	2.5	n/a	n/a	1.4	3.3	0.1	-2.7	-1.5
% ch. year ago	0.9	1.9	n/a	n/a	0.7	5.3	0.4	-20.2	-18.9
% ch. prev mnth	-0.3	-0.7	n/a	n/a	-4.7	0.5	1.1	-1.4	-6.5



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

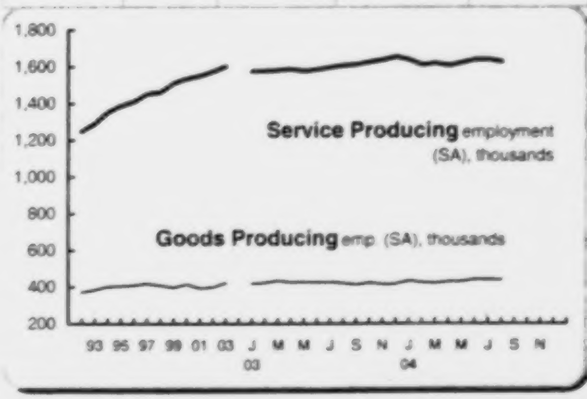
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	441.2	38.2	29.6	2.7	10.8	10.3	148.1	19.1	49.6	13.1	205.4
Aug-04	438.6	34.8	25.3	4.0	11.0	11.5	152.9	22.6	42.5	11.9	202.0
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 432.6	a 37.0	a 22.7	a 3.5	a 10.7	a 10.8	a 144.5	a 24.3	a 46.9	a 11.7	a 202.9
% change	1.9	6.4	-22.3	-21.7	-22.0	-21.6	19.3	-4.7	-5.6	-24.7	-1.9
Last 12 months	427.3	35.5	24.4	4.1	11.4	11.4	137.2	26.4	46.9	11.6	203.5
Previous 12	421.2	34.5	29.2	4.5	12.1	13.3	122.3	26.0	47.0	15.2	205.3
% change	1.5	2.7	-16.6	-8.9	-5.9	-14.1	12.2	1.7	-0.3	-23.7	-0.9
% ch. year ago	4.4	3.9	-13.4	-40.3	4.8	-15.4	24.2	-22.1	-5.6	-16.8	-2.5
% ch. prev mnth	-0.6	-8.9	-14.5	48.1	1.9	11.7	3.2	18.3	-14.3	-9.2	-1.7

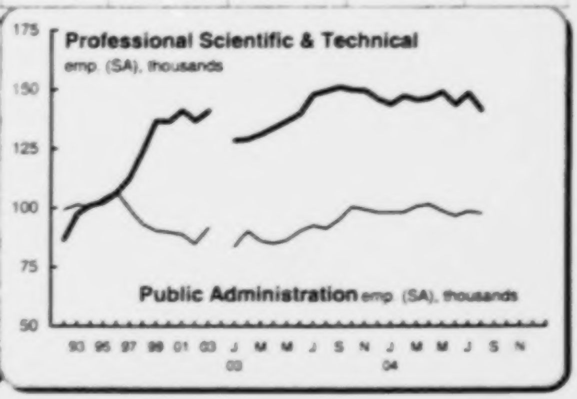


3 Employment by Industry – Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	106.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	1,640.3	313.2	125.9	128.3	148.2	135.7	226.0	107.6	177.5	98.4
Aug-04	1,628.5	302.3	119.2	140.7	141.3	133.1	221.3	111.4	178.0	97.5
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,626.1	a 311.5	a 118.1	a 132.0	a 145.5	a 135.8	a 221.1	a 106.6	a 176.8	a 98.6
% change	2.6	-2.7	3.0	5.6	6.3	-7.9	4.5	1.4	9.9	11.9
Last 12 months	1,628.4	314.7	116.6	131.4	146.6	138.1	218.1	107.2	175.5	98.5
Previous 12	1,584.6	320.7	114.6	125.7	137.1	145.0	214.6	104.3	162.0	87.3
% change	2.8	-1.8	1.8	4.5	6.9	-4.8	1.6	2.8	8.4	12.8
% ch. year ago	1.3	-4.7	4.5	14.1	-5.2	-7.9	5.5	3.0	5.0	6.9
% ch. prev mnth	-0.7	-3.5	-5.3	9.7	-4.7	-1.9	-2.1	3.5	0.3	-0.9

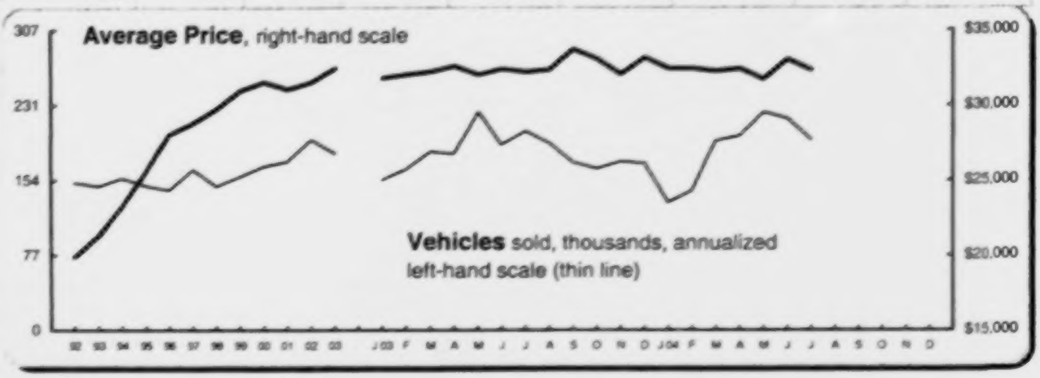




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

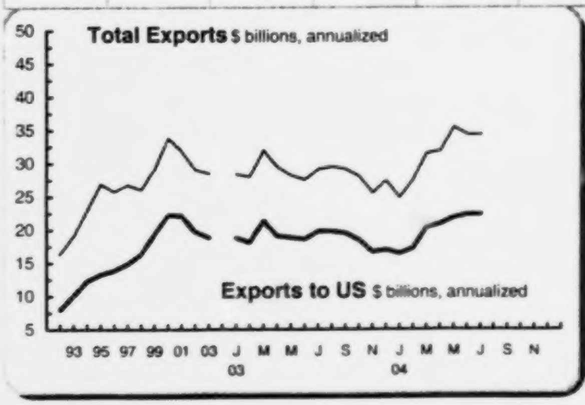
	Business			Consumer					
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	195,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	206	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	236	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	208	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	238	846	117.7	3,530.2	182.0	17,096	536,147
May-02	3,181.1	1,849	194	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	166	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	170	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	176	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	132	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	194	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	122	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	168	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	202	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	186	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	206	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	184	862	120.4	3,606.0	187.3	15,043	490,038
May-03	3,242.6	1,747	136	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	186	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	162	821	120.5	3,663.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	122	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	174	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	150	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	146	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	150	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,473.6	2,045	89	877	121.6	3,850.8	191.2	16,155	520,855
Apr-04	3,611.3	2,109	94	730	122.4	3,890.4	213.5	16,582	537,134
May-04	3,601.6	2,156	73	692	123.4	3,899.2	220.2	18,600	589,843
Jun-04	3,635.5	2,337	75	832	123.6	3,917.9	223.2	18,040	595,439
Jul-04	3,749.2	2,075	68	618	123.4	3,964.3	228.5	16,246	524,992
Aug-04	-	2,031	-	-	123.3	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oc'-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 24,786.2	t 16,883	t 549	t 5,171	a 122.5	t 27,002.1	t 1,407.6	t 108,413	t 3,506,911
% change	6.5	11.3	-13.0	-10.1	1.9	6.0	10.9	0.2	0.7
Last 12 months	41,430.5	24,955	920	8,813	121.9	45,556.6	2,655.4	181,099	5,893,379
Previous 12	39,782.3	22,423	1,027	9,541	119.7	43,525.2	2,467.5	184,662	5,910,679
% change	4.1	11.3	-10.4	-7.6	1.8	4.7	7.6	-1.9	-0.3
% ch. year ago	16.1	11.7	-16.0	-24.7	2.0	8.2	15.5	-4.3	-3.9
% ch. prev mnth	3.1	-2.1	-9.3	-25.7	-0.1	1.2	2.4	-9.9	-11.8

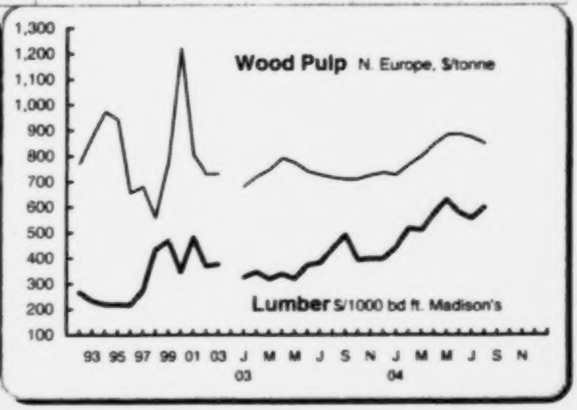


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,517.5	18,807.1	3,649.5	31,260.4	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,365.1	1,563.5	308.4	2,405.5	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.7	1,505.8	302.4	2,454.5	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,659.5	1,777.1	321.1	2,908.9	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,451.2	1,585.4	346.3	2,842.9	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,350.5	1,569.1	333.6	2,668.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,296.0	1,549.7	282.2	2,669.9	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,426.4	1,649.3	310.8	2,526.9	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,456.0	1,644.6	287.8	2,392.5	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,428.0	1,623.5	318.2	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,340.2	1,537.1	276.5	2,839.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,126.7	1,387.9	261.2	2,460.7	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,285.2	1,414.0	301.0	2,408.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,072.3	1,367.5	247.6	2,148.3	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,294.2	1,434.5	283.6	2,439.0	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,625.3	1,694.0	322.5	3,025.4	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,655.6	1,739.9	279.6	2,682.8	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	2,954.7	1,817.3	389.8	2,949.8	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,861.5	1,857.1	372.4	2,864.4	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	2,861.1	1,859.3	343.8	2,772.1	555.22	871.16	1.69	526.25	8.34	0.59	53.79
Aug-04	-	-	-	-	599.48	847.40	1.69	525.31	8.74	0.58	58.95
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 18,324.7	t 11,769.6	t 2,239.4	t 18,881.7	a 550.14	a 827.48	a 1.67	a 533.62	a 8.62	a 0.62	a 51.07
% change	8.6	5.1	1.6	2.2	55.3	12.5	52.8	5.9	27.8	19.9	12.6
Last 12 months	29,960.9	19,376.7	3,684.0	31,665.4	506.51	790.99	1.51	527.74	8.06	0.59	47.52
Previous 12	29,037.5	19,295.9	3,927.7	32,390.3	337.82	735.02	1.09	504.55	6.87	0.53	45.19
% change	3.2	0.4	-6.2	-2.2	49.9	7.6	38.3	4.6	17.4	12.5	5.2
% ch. year ago	17.9	12.7	10.6	9.7	37.0	18.7	50.9	4.6	25.2	11.5	33.7
% ch prev mnth	0.0	0.1	-7.7	-3.2	8.0	-2.7	0.0	-0.2	4.8	-1.7	9.6

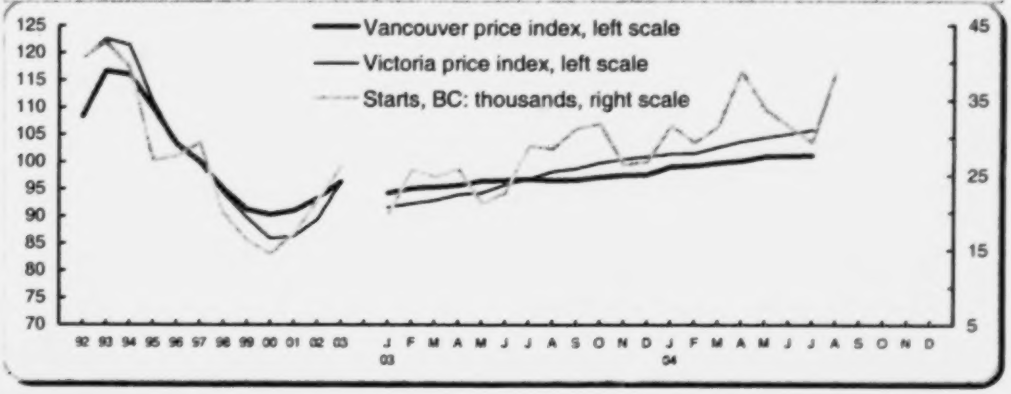




6 Construction and Housing

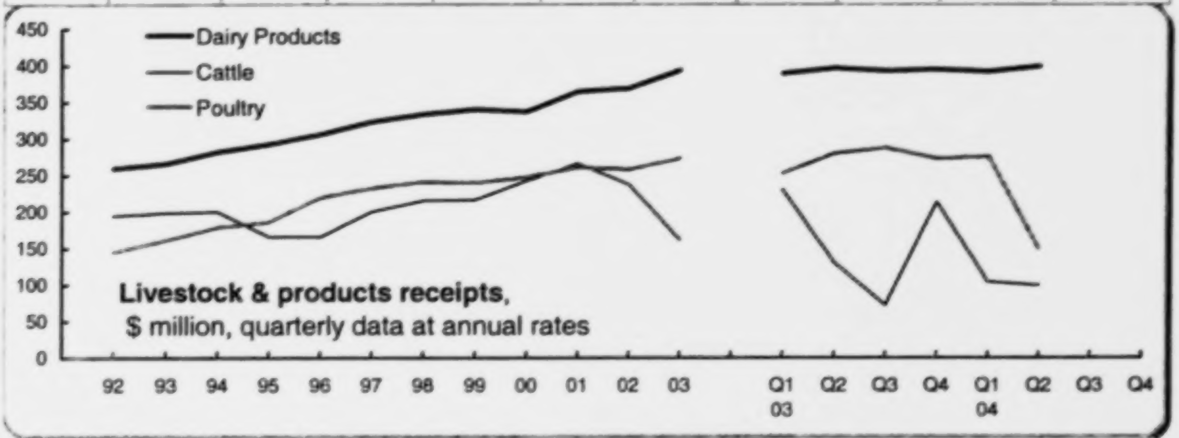
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	38.9	100.1	103.7	291,398
May-04	443,367	17,654	84,425	36,251	33.8	100.9	104.4	289,975
Jun-04	810,174	48,215	150,230	61,559	31.5	101.0	105.0	287,187
Jul-04	473,647	26,916	68,340	70,468	29.3	101.1	105.8	281,599
Aug-04	-	-	-	-	38.7	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,640,091	t 153,687	t 770,007	t 248,201	a 33.1	a 100.1	a 103.5	a 284,886
% change	46.8	8.3	19.9	-11.8	34.2	4.7	10.2	13.1
Last 12 months	5,674,120	255,806	1,257,676	473,250	31.7	98.9	101.9	279,323
Previous 12	4,255,164	228,549	1,100,555	459,446	23.8	94.8	92.8	247,405
% change	33.3	11.9	14.3	3.0	33.2	4.3	9.8	12.9
% ch. year ago	17.0	-23.6	-35.5	6.7	35.8	4.6	9.3	10.4
% ch prev mnth	-41.5	-44.2	-54.5	14.5	32.1	0.1	0.8	-1.9

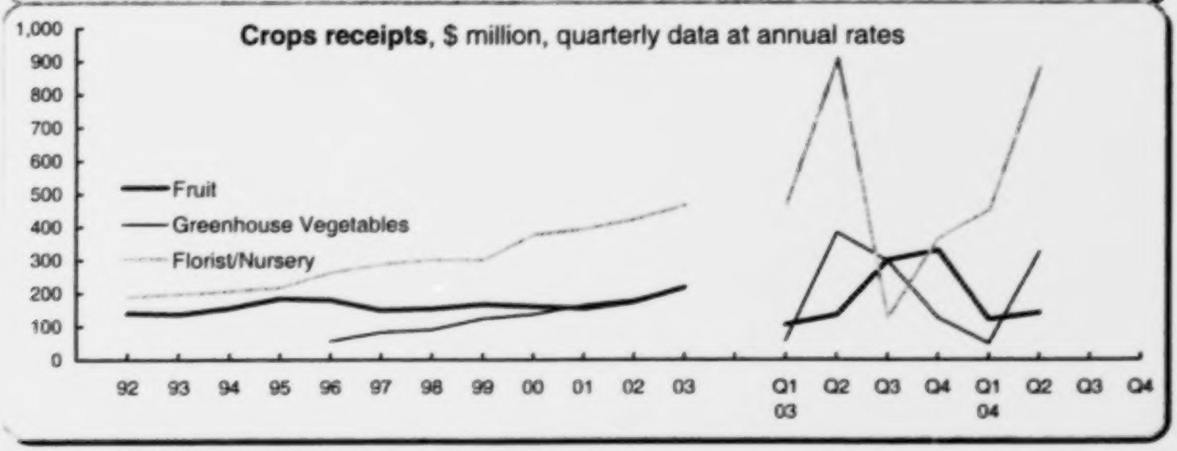


7 Agriculture

	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
Period	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60,686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	25,958	68,942	54,620	247,466	30,324	12,089	112,919	72,337	227,669	501,788
Q2-04	99,669	24,829	37,211	41,838	203,547	35,417	81,282	219,848	45,785	382,332	612,507
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 197,615	t 50,787	t 106,153	t 96,458	t 451,013	t 65,741	t 93,371	t 332,767	t 118,122	t 610,001	t 1,114,295
% change	0.7	-43.7	-20.2	-13.1	-15.0	9.7	-14.9	-3.2	6.0	-2.4	-4.6
Last 4 quarters	394,418	122,084	246,058	242,809	1,005,369	223,220	198,873	455,618	274,333	1,152,044	2,258,896
Previous 4	379,112	199,092	264,431	259,820	1,102,455	192,124	198,111	455,373	281,751	1,127,359	2,260,073
% change	4.0	-38.7	-6.9	-6.5	-8.8	16.2	0.4	0.1	-2.6	2.2	-0.1
% ch. year ago	0.6	-23.9	-46.8	-17.6	-19.3	5.7	-15.1	-3.2	0.2	-4.9	-7.0
% ch. prev qtr	1.8	-4.3	-46.0	-23.4	-17.7	16.8	572.4	94.7	-36.7	67.9	22.1



Livestock & products receipts,
$ million, quarterly data at annual rates

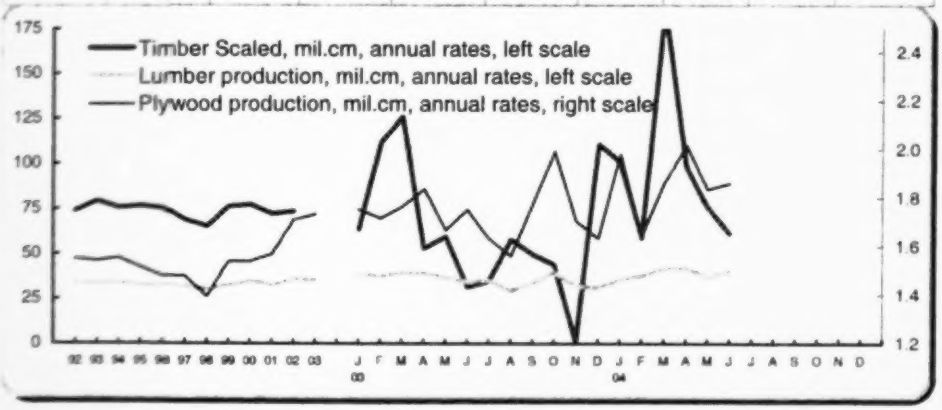


Crops receipts, $ million, quarterly data at annual rates

Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

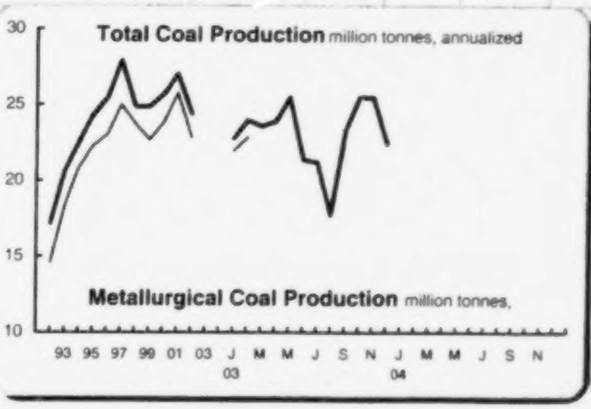
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,984	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,386	35,500.9	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	35,421.9	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,975.8	144	76	134	210	317	78	130	525
Feb-02	8,011	2,912.3	129	89	133	222	368	84	125	576
Mar-02	9,078	2,818.5	138	84	140	224	394	88	141	623
Apr-02	7,434	3,321.3	145	95	142	237	390	99	138	627
May-02	2,623	3,002.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.4	152	97	136	233	430	112	145	687
Jul-02	4,493	2,949.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,832.2	140	97	156	253	341	100	152	593
Sep-02	6,361	2,950.6	146	103	129	232	348	99	145	592
Oct-02	6,665	3,318.1	153	107	157	264	340	104	159	603
Nov-02	8,711	2,889.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,573.7	134	103	153	256	419	110	150	679
Jan-03	5,290	3,191.9	146	106	154	260	441	104	145	689
Feb-03	9,296	3,114.5	143	95	141	236	390	90	153	633
Mar-03	10,494	3,290.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,232.8	153	102	148	250	374	100	152	626
May-03	4,929	3,040.6	139	97	154	251	336	96	150	582
Jun-03	2,615	2,857.7	146	88	116	204	358	104	132	594
Jul-03	2,684	2,898.4	136	103	124	227	434	97	133	593
Aug-03	4,805	2,450.6	130	102	121	223	416	94	137	646
Sep-03	4,126	2,803.9	148	92	125	217	448	102	133	683
Oct-03	3,647	3,298.1	166	101	166	267	382	90	156	628
Nov-03	71	2,661.4	142	100	152	252	371	104	149	625
Dec-03	9,212	2,581.8	136	98	148	246	419	95	145	659
Jan-04	8,387	2,972.4	165	103	151	254	389	96	139	624
Feb-04	4,894	3,116.7	137	96	147	243	387	96	140	622
Mar-04	15,492	3,496.8	155	98	164	262	386	112	171	669
Apr-04	8,174	3,494.5	168	102	156	258	388	89	155	631
May-04	6,313	3,094.8	153	95	147	242	392	97	156	645
Jun-04	5,090	3,331.9	155	84	145	229	353	103	154	610
Jul-04	-	-	-	96	159	255	360	93	159	612
Aug-04	-	-	-	88	156	244	350	82	147	580
Sep-04	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 48,350	t 19,507	t 933	t 762	t 1,225	t 1,987	t 3,005	t 768	t 1,221	t 4,993
% change	30.6	4.2	6.8	-4.6	11.3	4.6	-4.4	-3.4	6.2	-0.4
Last 12 months	73,095	36,201	1,791	1,153	1,816	2,969	4,625	1,159	1,804	7,588
Previous 12	77,127	36,241	1,728	1,209	1,699	2,908	4,632	1,204	1,756	7,519
% change	-5.2	-0.1	3.6	-4.6	6.9	2.1	-0.2	-3.7	2.7	0.9
% ch. year ago	94.6	16.6	6.2	-13.7	28.9	9.4	-15.9	-12.8	7.3	-10.2
% ch prev mnth	-19.4	7.7	1.3	-8.3	-1.9	-4.3	-2.8	-11.8	-7.5	-5.2

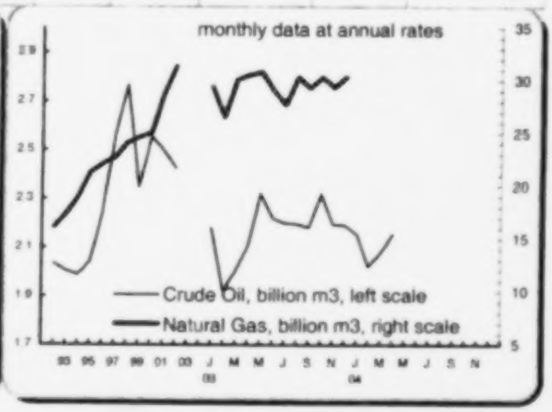


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metal/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	-	15.2	-	-	0.7	0.9	32.5	-	179.4	6,694,913
Feb-04	-	-	-	17.3	-	3.0	0.8	1.0	38.0	-	168.5	5,443,424
Mar-04	-	-	-	20.8	0.2	0.3	0.9	2.0	62.9	-	173.2	4,945,324
Apr-04	-	-	-	20.0	0.1	11.8	0.9	2.2	65.6	-	179.4	4,512,841
May-04	-	-	-	19.8	0.6	6.7	0.8	2.0	52.2	-	-	4,380,911
Jun-04	-	-	-	18.3	0.0	4.1	0.7	1.5	42.9	-	-	4,105,278
Jul-04	-	-	-	20.9	0.4	4.5	1.0	1.4	34.1	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 0.0	t 132.3	t 1.3	t 30.4	t 5.9	t 11.1	t 328.2	t 29,483.4	t 700.5	t 30,082,691
% change	-10.2	5.5	-100.0	-5.1	-74.2	-19.4	15.4	-10.0	-9.8	-5.9	2.4	-0.5
Last 12 months	1,568.7	23,016.3	11,303.0	240.8	2.6	56.7	10.5	21.1	623.0	29,483.4	2,184.8	62,889,877
Previous 12	1,354.3	25,107.3	23,449.0	240.4	6.9	74.1	8.7	21.9	646.4	31,323.9	2,307.2	65,647,209
% change	15.8	-8.3	-51.8	0.2	-62.6	-23.5	20.0	-3.7	-3.6	-5.9	-5.3	-4.2
% ch. year ago	-15.1	14.5	-100.0	1.5	-7.4	66.7	66.1	-14.1	-30.0	-0.6	2.4	-4.5
% ch. prev mnth	43.8	4.0	0.0	14.2	717.4	9.8	41.1	-5.4	-20.5	3.4	3.6	-6.3

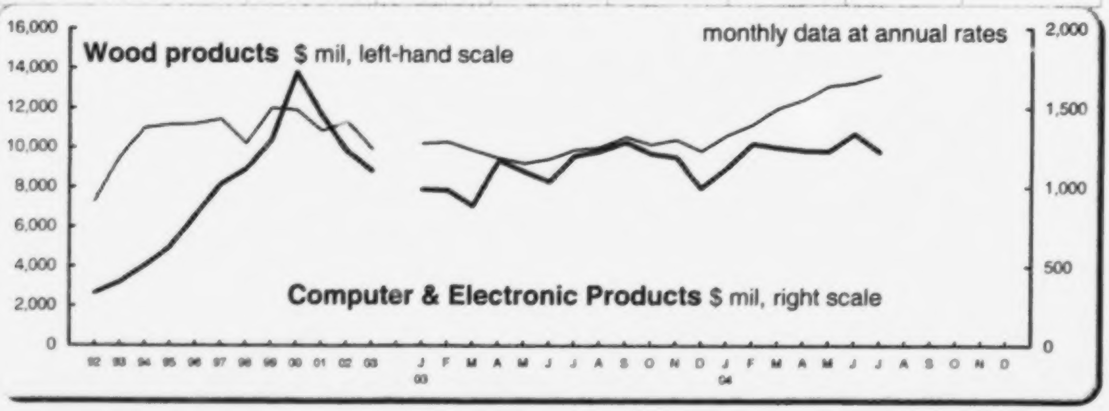




Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

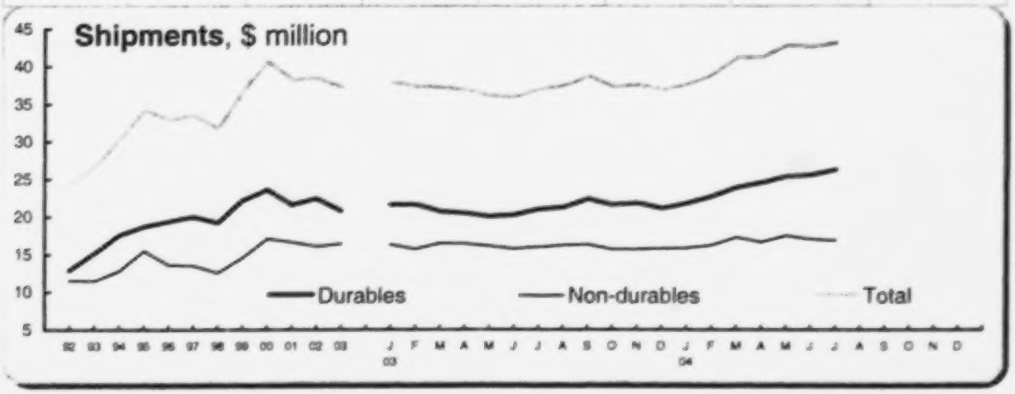
Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,895,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,322	1,994,141	996,736	130,608	160,410	167,951	104,074	-	93,553
Apr-04	3,434,877	2,046,807	1,032,633	130,168	164,084	169,156	102,572	-	83,093
May-04	3,573,318	2,114,393	1,089,788	122,680	168,651	172,522	101,980	-	92,010
Jun-04	3,551,094	2,132,049	1,104,056	125,908	163,209	170,609	111,210	-	87,143
Jul-04	3,595,175	2,188,987	1,137,260	123,951	160,825	216,790	101,791	-	82,770
Aug-04	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 23,973,916	t 14,188,519	t 7,171,538	t 889,613	t 1,109,724	t 1,219,145	t 721,037	t 0	t 616,027
% change	11.2	16.7	26.3	8.4	11.0	14.1	18.1	0.0	6.4
Last 12 months	39,644,839	23,214,223	11,407,336	1,484,579	1,833,491	1,988,298	1,212,176	0	1,027,385
Previous 12	37,534,875	21,517,572	10,274,477	1,394,286	1,701,277	1,823,888	1,089,400	0	1,117,252
% change	5.6	7.9	11.0	6.5	7.8	9.0	11.3	0.0	-8.0
% ch. year ago	16.5	24.9	38.4	12.1	16.4	41.3	2.3	0.0	5.7
% ch prev mnth	1.2	2.7	3.0	-1.6	-1.5	27.1	-8.5	0.0	-5.0



11 Manufacturing — Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

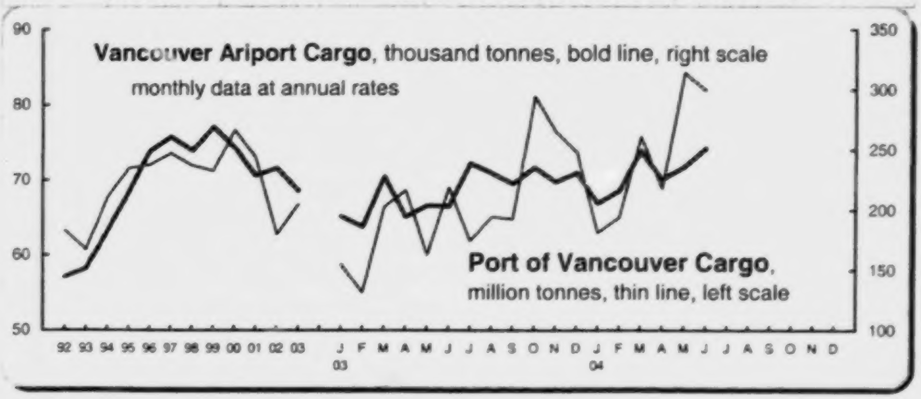
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,996
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,438,181	414,487	96,015	525,889	61,368	-	92,989	96,456
Apr-04	1,388,070	404,158	96,916	471,237	62,990	-	103,461	94,896
May-04	1,458,925	404,030	92,165	552,154	62,859	-	105,338	87,662
Jun-04	1,419,045	404,523	92,350	517,195	65,266	-	108,996	88,834
Jul-04	1,406,188	401,455	91,591	496,454	63,871	-	113,196	94,695
Aug-04	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,785,397	t 2,847,863	t 656,274	t 3,463,655	t 436,213	t 0	t 702,557	t 651,117
% change	4.1	-0.2	3.1	4.2	1.2	0.0	10.4	-4.4
Last 12 months	16,430,616	4,883,844	1,111,435	5,790,292	763,577	0	1,150,614	1,126,306
Previous 12	16,017,303	4,851,103	1,115,463	5,688,011	749,781	0	1,069,107	1,124,002
% change	2.6	0.7	-0.4	1.8	1.8	0.0	7.6	0.2
% ch. year ago	5.5	-1.9	8.1	5.5	5.2	0.0	26.7	-6.3
% ch. prev mnth	-0.9	-0.8	-0.8	-4.0	-2.1	0.0	3.9	6.6



Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,657	666	965	319	241
Jun-04	6,522	299	6,821	20,945	705	993	333	240
Jul-04	-	-	-	-	-	1,450	442	386
Aug-04	-	-	-	-	-	1,560	477	381
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 34,917	t 1,640	t 36,558	t 115,314	t 3,719	t 7,777	t 2,593	t 1,837
% change	16.8	3.6	16.1	14.4	11.2	0.8	0.7	3.2
Last 12 months	68,593	3,202	71,795	230,353	7,641	10,893	3,697	2,523
Previous 12	57,624	3,170	60,795	225,207	7,242	11,049	3,739	2,512
% change	19.0	1.0	18.1	2.3	5.5	-1.4	-1.1	0.4
% ch. year ago	19.1	10.3	18.6	23.8	14.2	-5.5	-3.0	-1.7
% ch. prev mnth	-3.0	1.4	-2.8	6.6	6.0	7.6	7.9	-1.2

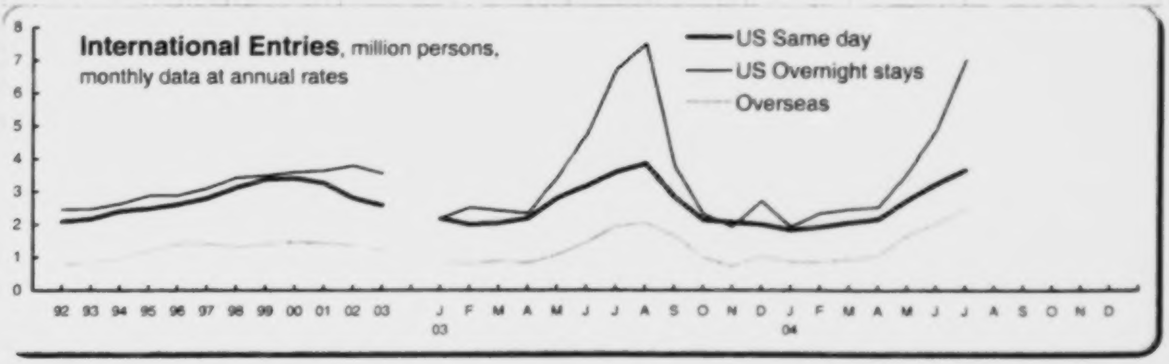


Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

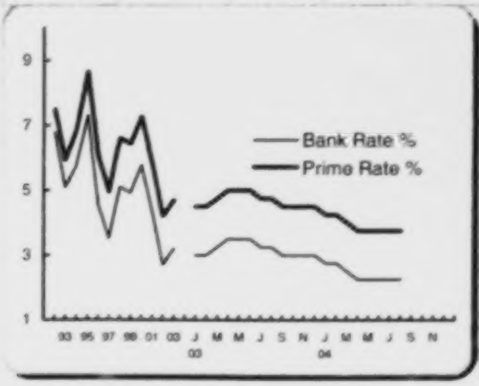
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,580,696	3,556,744	6,137,440	1,197,831	7,335,271	58.3	104,466	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,156	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,665	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	128,972	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,487	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,798	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,565	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,272	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,235	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,476	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,202	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	124,003	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,358	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,273	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	130,240	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	124,032	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	119,899	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.2	13,589	19,050	121,109	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,769	20,100	117,797	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.2	1,530	2,490	119,138	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.5	808	20,000	122,840	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.2	8,940	20,400	121,169	321	312
Oct-03	178,405	193,284	371,689	82,542	454,231	56.8	28,352	27,754	124,805	248	276
Nov-03	172,458	161,031	333,489	59,676	393,165	48.0	7,806	10,804	125,898	233	229
Dec-03	167,223	226,093	393,316	87,208	480,524	44.0	834	1,000	130,481	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	129,119	289	295
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	128,906	286	249
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	127,994	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	132,596	291	271
May-04	228,656	295,746	524,402	139,800	664,202	64.9	12,522	32,400	131,210	320	318
Jun-04	269,906	405,909	675,815	169,481	845,296	69.9	10,893	17,009	-	373	351
Jul-04	305,426	584,473	889,899	206,851	1,096,750	77.3	4,582	7,200	-	-	-
Aug-04	-	-	-	-	-	-	-	-	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,470,114	t 2,059,596	t 3,529,710	t 825,989	t 4,355,699	a 62.2	t 63,299	t 170,327	t 649,825	t 1,880	t 1,766
% change	-2.3	1.2	-0.3	25.2	3.7	7.6	9.7	45.0	4.0	4.9	21.3
Last 12 months	2,546,579	3,581,646	6,128,225	1,364,149	7,492,374	60.8	110,041	250,285	1,511,953	3,902	3,551
Previous 12	2,691,463	3,634,513	6,325,976	1,244,496	7,570,472	58.0	91,481	206,495	1,504,664	3,840	3,351
% change	-5.4	-1.5	-3.1	9.6	-1.0	4.9	20.3	21.2	0.5	1.6	6.0
% ch year ago	1.7	4.2	3.3	26.6	7.0	8.6	199.5	189.2	8.3	2.1	41.2
% ch prev mnth	13.2	44.0	31.7	22.0	29.7	10.6	-57.9	-57.7	-1.0	16.6	10.3

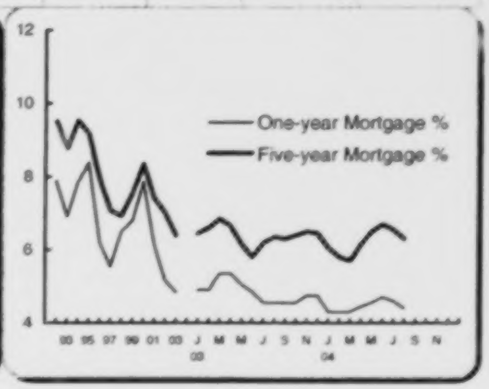


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	10,173.9	8,377.0	2.25	3.75	6.30	4.40	1.51	1.3118	91.80
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,324.1	a 8,492.2	a 2.41	a 3.91	a 6.22	a 4.45	a 1.11	a 1.3332	a 90.26
% change	19.8	24.3	-26.7	-18.3	-2.5	-9.9	-6.0	-7.3	6.2
Last 12 months	10,158.8	8,267.7	2.60	4.10	6.28	4.52	1.07	1.3313	90.54
Previous 12	8,513.8	6,689.9	3.19	4.69	6.51	4.99	1.29	1.4822	82.79
% change	19.3	23.6	-18.3	-12.4	-3.5	-9.5	-17.0	-10.2	9.4
% ch year ago	8.1	11.5	-30.8	-21.1	-0.8	-3.3	51.0	-6.0	5.0
% ch prev mnth	0.3	-1.0	0.0	0.0	-3.8	-4.3	19.8	-0.8	0.9





NUMBER

NUMÉRO

10

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS
Ministry of
Management Services

Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
October 27, 2004
Issue: 04-10

Business Indicators ◆ October 2004

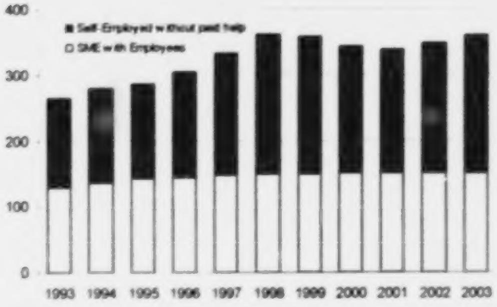
Small Businesses in BC Continued to Increase in 2003[1]

Number of Small Businesses

Small businesses play a critical role in the British Columbia economy as evidenced by the fact that approximately 98% of all businesses in the province either employ fewer than 50 people or are operated by a person who is self-employed with no paid help, which is the definition of a small business. Well over half of these small businesses (58%) are comprised of self-employed individuals.

For the second straight year, the total number of small businesses operating in the province increased at a rate in excess of three per cent, rising 3.4% from the number recorded in 2002. Both businesses with employees (+0.7%) and businesses operated by self-employed individuals without paid help (+5.4%) increased in number, although the growth in self-employed was much stronger.

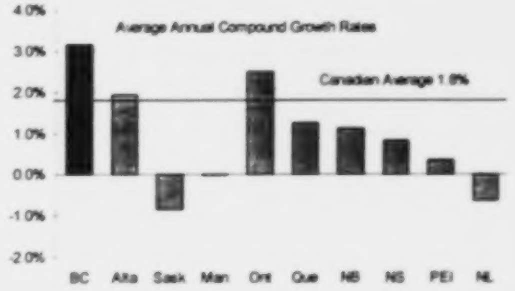
The number of small businesses in BC continued to expand in 2003



Source: Statistics Canada

Like most provinces, British Columbia experienced three consecutive years of decline in the number of small businesses from 1999 to 2001. However, on average, over the last decade BC has been the top province for small business growth in Canada. From 1993 to 2003, BC averaged a 3.1% increase in net new small businesses per year. By comparison, the number of small businesses across the country grew at an average annual compound rate of 1.8%. Only two other provinces saw increases greater than the national average: Ontario, with an annual average growth of 2.5% per year and Alberta, with average annual change of 1.9%.

BC has led the country in small business growth over the last decade (1993-2003)



Source: Statistics Canada

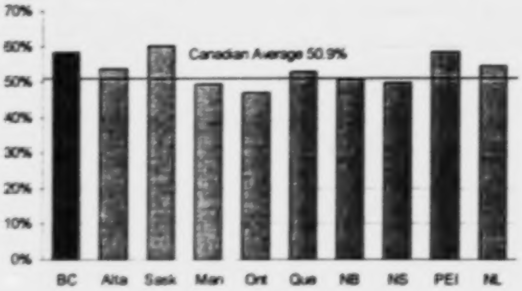
Employment

Approximately 971,900 jobs in BC were derived from small business in 2003, accounting for almost half (48%) of total employment in the province and 58% of private sector employment. British Columbia ranked second in the country in terms of the proportion of private sector employment derived from small business, well above the national average of 51%. Saskatchewan (60%) was the only province with a greater reliance on small business employment, while PEI was almost even with BC. At 47%, Ontario had the least dependence on small business for private sector employment. The variation may be related to the different economic structures of the provinces. For example, Saskatchewan and Prince Edward Island have significant agricultural sectors and these farming operations are often small businesses with fewer than 50 employees.

---

[1] This article is a summary of a larger publication entitled "Small Business Profile 2004," which is available online at http://www.bcstats.gov.bc.ca/data/bus_stat/busind/sm_bus/SBP2004.pdf

BC ranks second in small business as a percent of private sector employment, 2003



Sources: Statistics Canada, BC Stats

Self-Employment

People who spend most of their working hours operating their own businesses are classified as "self-employed." There were approximately 379,800 self-employed people in British Columbia in 2003, not including 3,900 who worked in family businesses without pay. Over the last decade, British Columbia has had the top rate of growth in self-employment in the country. Between 1993 and 2003, self-employment in British Columbia grew at an average annual compound rate of growth of 2.8%. Ontario (+2.3%) and Alberta (+2.2%) were the only other provinces to exceed the national rate of 1.8%.

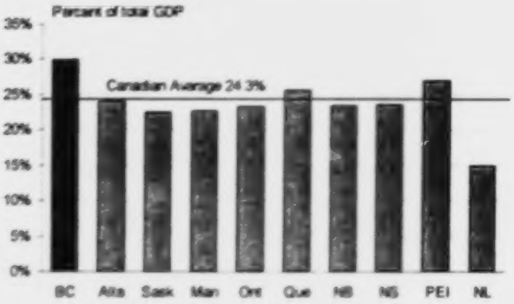
Among the provinces, British Columbia has the highest proportion of women entrepreneurs, with almost 36% of businesses in BC owned and operated by women. This compares to the Canadian average of 34% and a low of 31% in Manitoba.

While business owners are predominantly between the ages of 35 and 54 (57%), there are significant proportions of both younger and older business owners. Almost one-fifth (19%) of all entrepreneurs are under 35 and those aged 55 and over account for 24% of all entrepreneurs.

Economic Contribution

In 2003, small businesses in BC accounted for almost 30% of the province's GDP. This is well above the national average of 24%, demonstrating the importance of small business to the economy of BC. Only two other provinces exceeded the national average in terms of GDP derived from small businesses: PEI, at 27%, and Quebec, at 26%. The province with the smallest contribution to GDP from small businesses was Newfoundland and Labrador, at 15%.

BC led the country in 2003 in terms of GDP comprised of small business



Source: BC Stats

The data clearly demonstrates the importance of small business to the economy of British Columbia, as both an economic driver and a provider of employment for British Columbians and reflects the ongoing trend toward greater diversification of the provincial economy.

Business Indicators

Issue: 04-10
Release date: October 27, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Small Businesses in BC Continued to Increase in 2003
Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

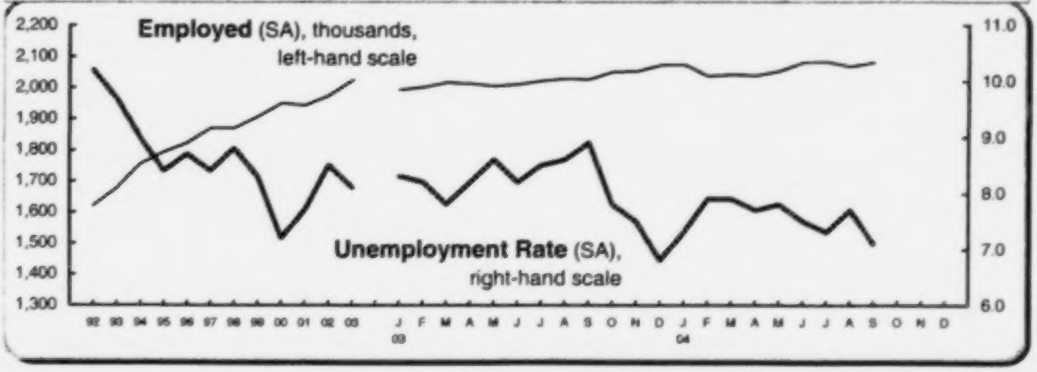
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

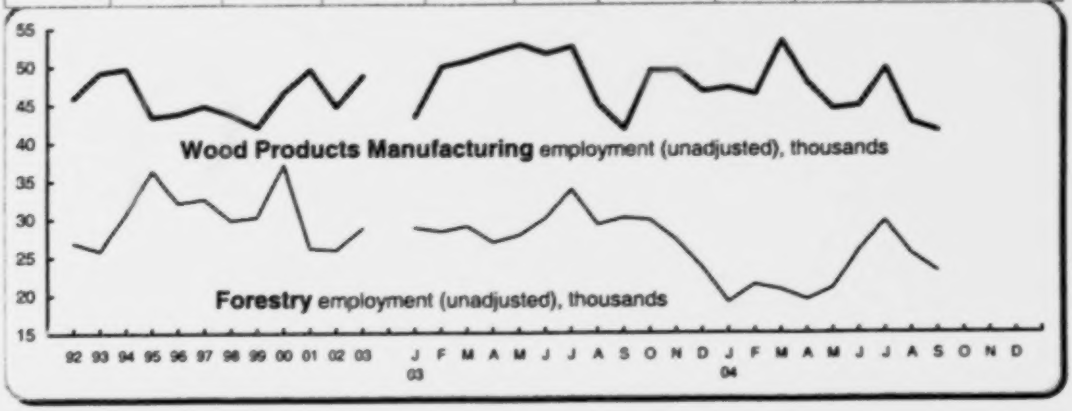
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,547.5	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,590.3	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,613.0	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	5,637.0	675.17	65,970	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	5,649.6	671.73	59,490	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	5,680.6	676.88	52,460	65,468.6
Jul-04	2,244.9	2,081.5	7.3	65.6	32.2	-	682.85	51,490	61,242.0
Aug-04	2,239.1	2,067.0	7.7	65.4	30.7	-	690.10	58,120	85,782.8
Sep-04	2,237.9	2,079.9	7.1	65.3	34.0	-	696.72	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,229.8	a 2,061.0	a 7.6	a 65.4	a 32.5	t 33,718.0	a 681.36	a 64,841	t 685.5
% change	1.5	2.4	n/a	n/a	1.3	3.9	-0.4	-7.7	-5.6
Last 12 months	2,227.7	2,060.2	7.5	65.5	32.1	66,476.4	681.49	64,188	1,018,863.2
Previous 12	2,191.2	2,007.3	8.4	65.3	31.6	64,376.9	681.82	67,197	1,038,833.0
% change	1.7	2.6	n/a	n/a	1.5	3.3	0.0	-4.5	-1.9
% ch. year ago	0.6	2.7	n/a	n/a	2.1	5.3	1.4	-13.4	3.3
% ch prev mnth	-0.1	0.6	n/a	n/a	10.7	0.5	1.0	12.9	40.1



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	441.2	38.2	29.6	2.7	10.8	10.3	148.1	19.1	49.6	13.1	205.4
Aug-04	438.6	34.8	25.3	4.0	11.0	11.5	152.9	22.6	42.5	11.9	202.0
Sep-04	440.7	32.4	23.0	2.4	11.4	9.0	161.8	23.4	41.4	9.3	202.7
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(f-tot, a-avg) YTD	a 433.5	a 36.5	a 22.7	a 3.4	a 10.8	a 10.6	a 146.4	a 24.2	a 46.3	a 11.5	a 202.9
% change	2.4	6.0	-22.5	-25.6	-21.3	-22.2	21.3	-6.5	-5.2	-24.4	-1.9
Last 12 months	429.6	35.5	23.8	3.9	11.2	11.1	140.9	25.9	46.8	11.4	203.3
Previous 12	421.1	34.3	29.2	4.6	12.5	13.3	121.6	25.8	47.1	14.9	205.6
% change	2.0	3.4	-18.7	-15.5	-10.2	-16.3	15.8	0.5	-0.5	-23.6	-1.1
% ch. year ago	6.8	2.9	-23.6	-52.9	-15.6	-27.4	37.6	-19.0	-0.7	-21.8	-1.2
% ch prev mnth	0.5	-6.9	-9.1	-40.0	3.6	-21.7	5.8	3.5	-2.6	-21.8	0.3



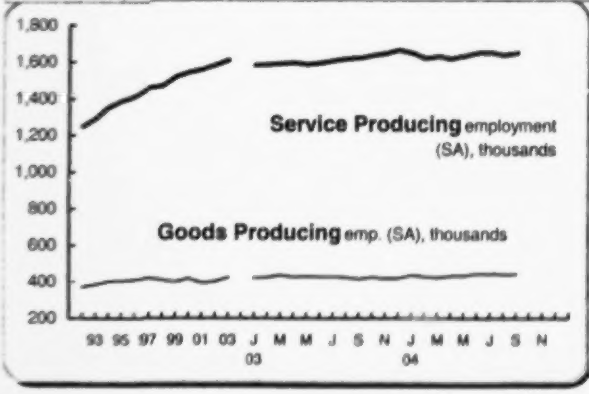
3 Employment by Industry — Services

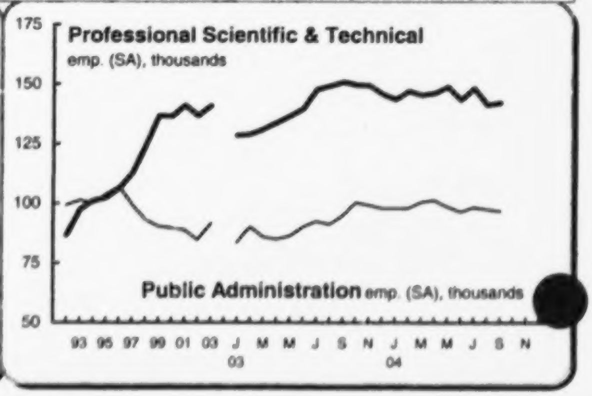
Source: Statistics Canada.

Thousands of persons

Seasonally Adjusted

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	1,640.3	313.2	125.9	128.3	148.2	135.7	226.0	107.6	177.5	98.4
Aug-04	1,628.5	302.3	119.2	140.7	141.3	133.1	221.3	111.4	178.0	97.5
Sep-04	1,639.3	305.4	116.6	134.3	142.1	143.8	228.6	106.8	178.7	96.8
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,627.6	a 310.8	a 117.9	a 132.3	a 145.1	a 136.7	a 221.9	a 106.7	a 177.0	a 98.4
% change	2.5	-3.0	3.5	5.9	4.8	-6.8	5.1	0.9	9.2	10.7
Last 12 months	1,630.6	313.3	117.3	132.2	145.9	138.3	220.0	107.0	176.1	98.6
Previous 12	1,586.2	320.6	113.9	125.8	137.8	144.6	213.7	105.0	162.5	87.8
% change	2.8	-2.3	3.0	5.1	5.9	-4.4	2.9	1.9	8.4	12.4
% ch. year ago	1.6	-5.4	7.2	7.7	-5.8	2.1	10.7	-2.6	4.0	1.9
% ch prev mnth	0.7	1.0	-2.2	-4.5	0.6	8.0	3.3	-4.1	0.4	-0.7

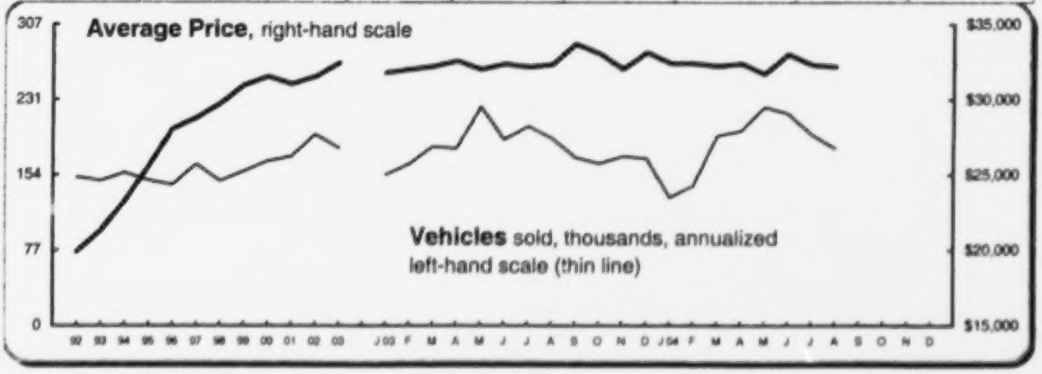




Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

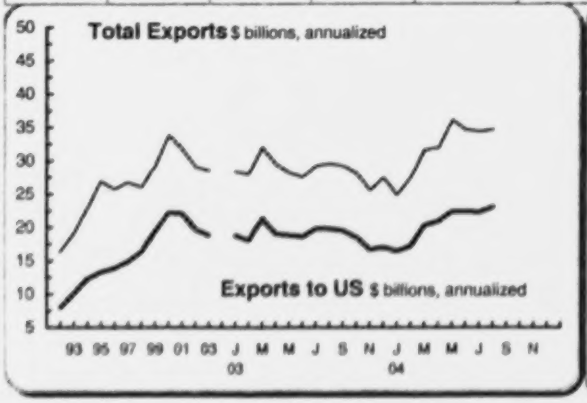
	Business			Consumer					
		Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
	Wholesale Sales		Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	195,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	206	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	236	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	208	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	238	846	117.7	3,530.2	182.0	17,098	536,147
May-02	3,181.1	1,849	194	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	166	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	170	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	176	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	132	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	194	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	122	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	168	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	202	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	186	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	206	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	184	862	120.4	3,608.0	187.3	15,043	490,038
May-03	3,242.6	1,747	136	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	186	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	162	821	120.5	3,663.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	122	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	174	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	150	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	146	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	150	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,473.6	2,045	89	877	121.6	3,850.8	191.2	16,155	520,855
Apr-04	3,611.3	2,109	94	730	122.4	3,890.4	213.5	16,582	537,134
May-04	3,605.3	2,156	73	692	123.4	3,899.5	220.2	18,600	589,843
Jun-04	3,640.0	2,337	75	832	123.6	3,916.7	223.2	18,040	595,439
Jul-04	3,773.5	2,075	68	618	123.4	3,966.8	228.5	16,246	524,992
Aug-04	3,803.0	2,031	74	610	123.3	3,958.8	227.6	15,075	485,098
Sep-04	-	-	-	-	123.5	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 28,621.8	t 16,883	t 623	t 5,781	a 122.6	t 30,962.4	t 1,635.2	t 123,488	t 3,992,009
% change	8.2	11.3	-10.0	-10.2	1.9	5.9	10.2	-0.6	-0.2
Last 12 months	42,072.9	24,955	933	8,739	122.1	45,745.9	2,669.0	180,213	5,862,321
Previous 12	39,687.1	22,423	1,000	9,428	119.9	43,718.7	2,483.0	184,895	5,938,827
% change	6.0	11.3	-6.7	-7.3	1.8	4.6	7.5	-2.5	-1.3
% ch. year ago	19.1	11.7	21.3	-10.8	1.9	5.0	6.3	-5.6	-6.0
% ch prev mnth	0.8	-2.1	8.8	-1.3	0.2	-0.2	-0.4	-7.2	-7.6

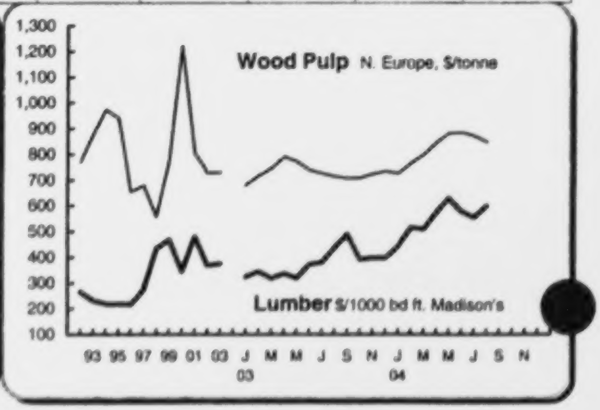


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's.
Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to			Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan		Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,517.5	18,807.1	3,649.5	31,260.4	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,365.1	1,563.5	308.4	2,405.5	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.7	1,505.8	302.4	2,454.5	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,659.5	1,777.1	321.1	2,908.9	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,451.2	1,585.4	346.3	2,842.9	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,350.5	1,569.1	333.6	2,668.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,296.0	1,549.7	282.2	2,669.9	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,426.4	1,649.3	310.8	2,526.9	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,456.0	1,644.6	287.8	2,392.5	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,428.0	1,623.5	318.2	2,682.2	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,340.2	1,537.1	276.5	2,839.7	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,126.7	1,387.9	261.2	2,460.7	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,285.2	1,414.0	301.0	2,408.7	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,072.3	1,367.5	247.6	2,149.2	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,294.4	1,434.5	283.6	2,440.1	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,627.6	1,694.0	322.2	3,025.8	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,656.1	1,739.9	279.7	2,682.7	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	3,001.0	1,863.0	389.8	2,949.9	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,880.8	1,865.4	383.9	2,865.1	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	2,861.9	1,854.3	350.4	2,801.9	555.22	871.16	1.69	526.25	8.34	0.59	53.79
Aug-04	2,878.3	1,919.7	324.5	2,734.1	599.48	847.40	1.69	525.31	8.74	0.58	58.95
Sep-04	-	-	-	-	-	-	1.69	521.92	8.24	0.57	59.17
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 21,272.4	t 13,738.4	t 2,561.8	t 21,648.8	a 550.14	a 827.48	a 1.67	a 532.32	a 8.57	a 0.61	a 51.97
% change	10.0	7.0	3.6	3.7	55.3	12.5	52.9	5.4	26.5	19.3	16.5
Last 12 months	30,452.6	19,701.0	3,738.6	32,040.0	506.51	790.99	1.56	528.18	8.16	0.60	49.24
Previous 12	29,063.0	19,284.0	3,863.6	32,068.8	337.82	735.02	1.10	505.64	6.86	0.52	44.51
% change	4.8	2.2	-3.2	-0.1	49.9	7.6	42.3	4.5	19.0	14.4	10.6
% ch. year ago	17.2	16.7	12.7	14.3	37.0	18.7	53.6	1.0	16.9	14.0	53.4
% ch prev mnth	0.6	3.5	-7.4	-2.4	8.0	-2.7	0.0	-0.6	-5.7	-1.7	0.4

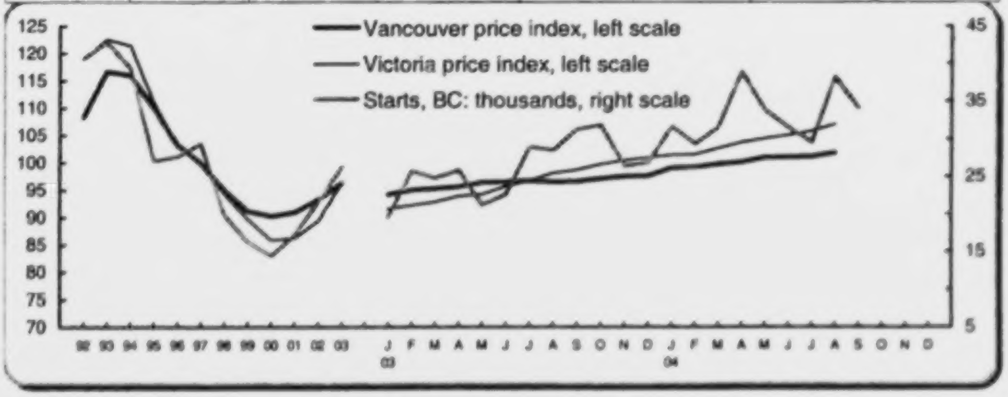




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

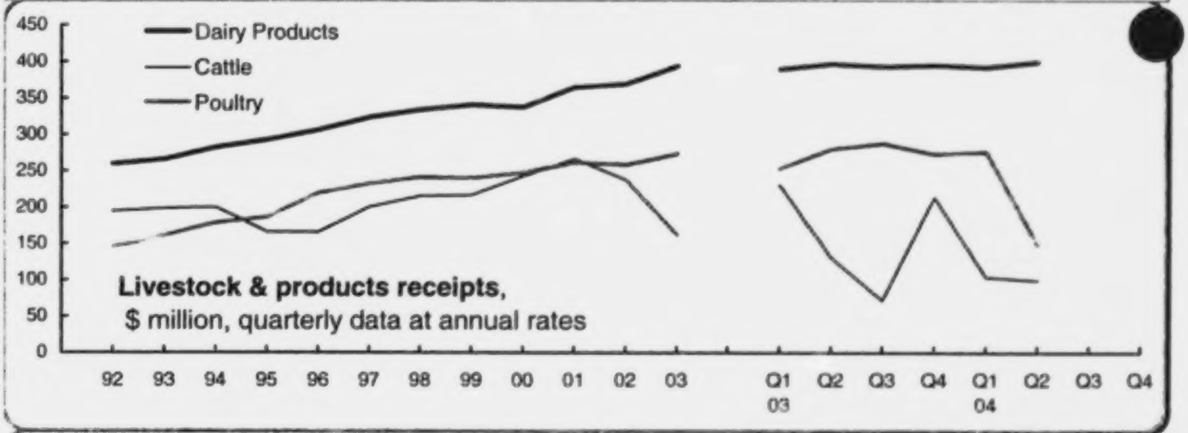
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	38.9	100.1	103.7	291,398
May-04	443,367	17,654	84,425	36,251	33.8	100.9	104.4	289,975
Jun-04	810,174	48,215	150,230	61,559	31.5	101.0	105.0	287,187
Jul-04	468,559	27,028	67,644	70,948	29.5	101.1	105.8	281,599
Aug-04	402,870	36,280	121,334	39,407	38.2	101.8	107.0	284,685
Sep-04	-	-	-	-	34.1	-	-	288,340
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,037,873	t 190,079	t 890,645	t 288,088	a 33.2	a 100.4	a 103.9	a 285,248
% change	42.6	19.8	20.6	-11.0	30.6	4.8	10.1	11.9
Last 12 months	5,719,830	275,415	1,281,545	470,760	32.0	99.3	102.6	282,846
Previous 12	4,254,079	223,683	1,127,517	468,443	24.9	95.1	93.4	252,070
% change	34.5	23.1	13.7	0.5	28.4	4.4	9.9	12.2
% ch. year ago	14.4	116.2	25.4	-7.0	8.9	5.5	9.1	7.6
% ch prev mnth	-14.0	34.2	79.4	-44.5	-10.7	0.7	1.1	1.3

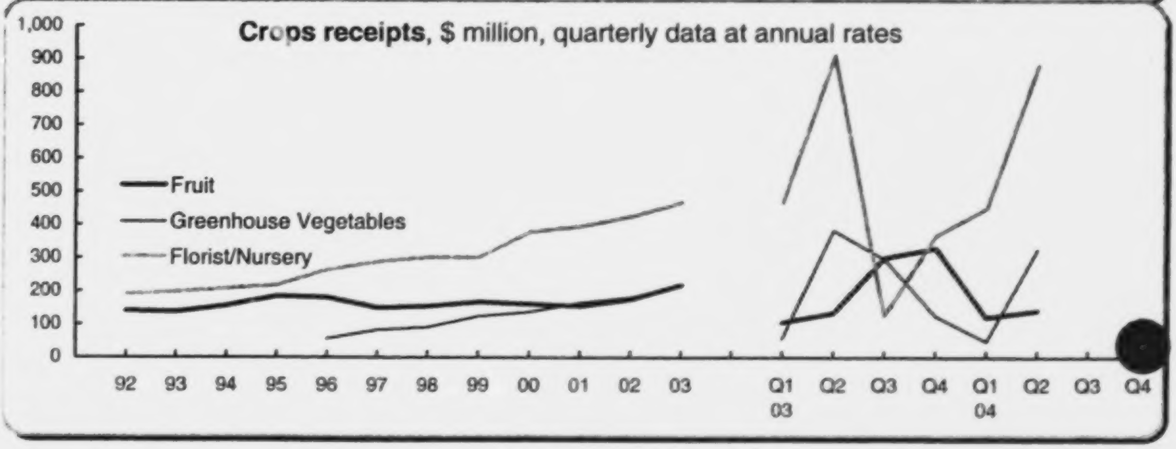


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

	Livestock and Products					Crops					Total
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60,686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	25,958	68,942	54,620	247,466	30,324	12,089	112,919	72,337	227,669	501,788
Q2-04	99,669	24,829	37,211	41,838	203,547	35,417	81,282	219,848	45,785	382,332	612,507
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 197,615	t 50,787	t 106,153	t 96,458	t 451,013	t 65,741	t 93,371	t 332,767	t 118,122	t 610,001	t 1,114,295
% change	0.7	-43.7	-20.2	-13.1	-15.0	9.7	-14.9	-3.2	6.0	-2.4	-4.6
Last 4 quarters	394,418	122,084	246,058	242,809	1,005,369	223,220	198,873	455,618	274,333	1,152,044	2,258,896
Previous 4	379,112	199,092	264,431	259,820	1,102,455	192,124	198,111	455,373	281,751	1,127,359	2,260,073
% change	4.0	-38.7	-6.9	-6.5	-8.8	16.2	0.4	0.1	-2.6	2.2	-0.1
% ch. year ago	0.6	-23.9	-46.8	-17.6	-19.3	5.7	-15.1	-3.2	0.2	-4.9	-7.0
% ch. prev qtr	1.8	-4.3	-46.0	-23.4	-17.7	16.8	572.4	94.7	-36.7	67.9	22.1

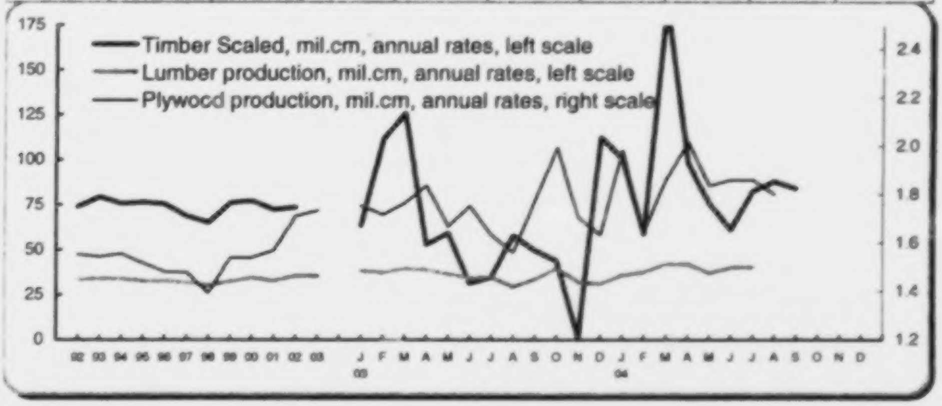

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

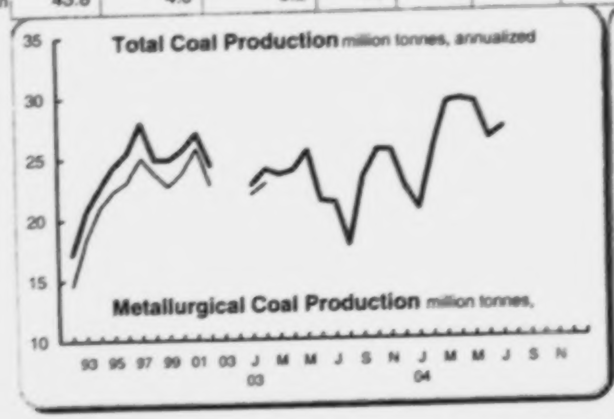
	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,988	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,212	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,519	35,500.9	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	35,421.9	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,975.8	144	76	134	210	317	78	130	525
Feb-02	8,011	2,912.3	129	89	133	222	368	84	125	576
Mar-02	9,078	2,818.5	138	84	140	224	394	88	141	623
Apr-02	7,434	3,321.3	145	95	142	237	390	99	138	627
May-02	2,623	3,002.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.4	152	97	136	233	430	112	145	687
Jul-02	4,493	2,949.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,832.2	140	97	156	253	341	100	152	593
Sep-02	6,361	2,950.6	146	103	129	232	348	99	145	592
Oct-02	6,665	3,318.1	153	107	157	264	340	104	159	603
Nov-02	8,844	2,889.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,573.7	134	103	153	256	419	110	150	679
Jan-03	5,290	3,191.9	146	106	154	260	441	104	145	689
Feb-03	9,296	3,114.5	143	95	141	236	390	90	153	633
Mar-03	10,494	3,290.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,232.8	153	102	148	250	374	100	152	626
May-03	4,933	3,040.6	139	97	154	251	336	96	150	582
Jun-03	2,615	2,857.7	146	88	116	204	358	104	132	594
Jul-03	2,884	2,898.4	136	103	124	227	434	97	133	593
Aug-03	4,805	2,450.6	130	102	121	223	416	94	137	646
Sep-03	4,126	2,803.9	148	92	125	217	448	102	133	683
Oct-03	3,647	3,298.1	166	101	166	267	382	90	156	628
Nov-03	69	2,661.4	142	100	152	252	371	104	149	625
Dec-03	9,362	2,581.8	136	98	148	246	419	95	145	659
Jan-04	8,387	2,972.4	165	103	151	254	389	96	139	624
Feb-04	4,894	3,116.7	137	96	147	243	387	96	140	622
Mar-04	15,492	3,496.8	155	98	164	262	386	112	171	669
Apr-04	8,174	3,494.5	168	102	156	258	388	89	155	631
May-04	6,313	3,094.8	153	95	147	242	392	97	156	645
Jun-04	5,090	3,331.9	155	84	145	229	353	103	154	610
Jul-04	6,876	3,349.6	155	96	159	255	360	93	159	612
Aug-04	7,327	-	150	88	156	244	350	82	147	580
Sep-04	7,002	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 69,555	t 22,857	t 1,236	t 762	t 1,225	t 1,987	t 3,006	t 768	t 1,221	t 4,993
% change	42.4	5.7	8.6	-4.6	11.3	4.6	-4.4	-3.4	6.2	-0.4
Last 12 months	82,633	36,653	1,830	1,153	1,816	2,969	4,625	1,159	1,804	7,588
Previous 12	72,415	36,191	1,709	1,209	1,699	2,908	4,632	1,204	1,756	7,519
% change	14.1	1.3	7.1	-4.6	6.9	2.1	-0.2	-3.7	2.7	0.9
% ch. year ago	69.7	15.6	15.4	-13.7	28.9	9.4	-15.9	-12.8	7.3	-10.2
% ch. prev mnth	-4.4	0.5	-3.2	-8.3	-1.9	-4.3	-2.8	-11.8	-7.5	-5.2

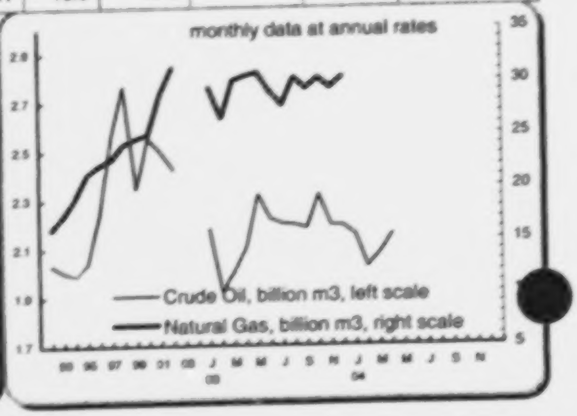


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	1,721.0	15.2	-	-	0.7	0.9	32.5	-	179.4	6,694,914
Feb-04	-	-	2,137.0	17.3	-	3.0	0.8	1.0	38.0	-	168.5	5,443,423
Mar-04	-	-	2,452.0	20.8	0.2	0.3	0.9	2.0	62.9	-	173.2	4,945,324
Apr-04	-	-	2,465.0	20.0	0.1	11.8	0.9	2.3	65.6	-	179.4	4,513,015
May-04	-	-	2,445.0	18.8	0.4	6.7	0.8	1.9	50.4	-	-	4,378,460
Jun-04	-	-	2,197.0	19.5	0.4	3.2	0.7	1.5	46.3	-	-	4,129,214
Jul-04	-	-	2,267.0	19.6	0.1	6.1	1.0	1.3	30.7	-	-	5,145,692
Aug-04	-	-	-	19.3	-	3.6	0.7	1.5	36.6	-	-	-
Sep-04	-	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 15,684.0	t 150.5	t 1.3	t 34.7	t 6.6	t 12.5	t 363.0	t 29,483.4	t 700.5	t 36,250,042
% change	-10.2	5.5	16.0	-6.5	-74.6	-20.8	13.7	-13.0	-15.3	-5.9	2.4	-0.7
Last 12 months	1,568.7	23,016.3	25,219.0	237.4	2.5	54.9	10.5	20.4	593.4	29,483.4	2,184.8	62,810,383
Previous 12	1,354.3	25,107.3	23,249.0	243.3	6.9	71.6	8.9	22.2	657.3	31,323.9	2,307.2	65,258,366
% change	15.8	-8.3	8.5	-2.4	-62.9	-23.3	17.9	-7.9	-9.7	-5.9	-5.3	-3.8
% ch. year ago	-15.1	14.5	28.2	-10.6	-71.9	-41.0	1.4	-26.2	-43.2	-0.6	2.4	-1.9
% ch prev mnth	43.8	4.0	3.2	-1.5	-73.9	-41.0	-31.1	16.0	19.2	3.4	3.6	24.6

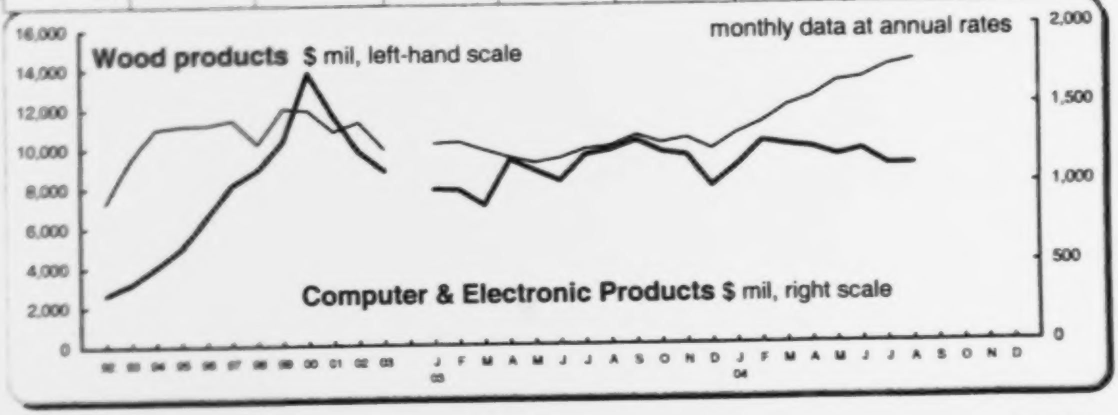




10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,996,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,896,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,322	1,994,141	996,736	130,608	160,410	167,951	104,074	-	93,553
Apr-04	3,434,877	2,046,807	1,032,633	130,168	164,084	169,156	102,572	-	83,093
May-04	3,579,167	2,119,780	1,097,551	122,781	170,350	172,029	98,301	-	91,674
Jun-04	3,550,916	2,131,332	1,111,986	126,250	166,145	172,405	101,363	-	86,952
Jul-04	3,596,789	2,189,456	1,163,040	124,415	165,078	199,388	93,377	-	81,178
Aug-04	3,659,449	2,227,379	1,185,962	128,349	170,854	187,928	93,555	-	84,743
Sep-04	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 27,640,650	t 16,421,037	t 8,398,973	t 1,018,869	t 1,289,466	t 1,390,974	t 792,652	t 0	t 698,651
% change	12.0	17.9	29.0	9.5	13.5	13.3	11.2	0.0	6.7
Last 12 months	40,189,736	23,675,348	11,802,159	1,503,469	1,876,266	2,000,702	1,181,694	0	1,034,116
Previous 12	37,367,370	21,346,198	10,132,419	1,390,804	1,693,673	1,839,904	1,092,208	0	1,052,364
% change	7.6	10.9	16.5	8.1	10.8	8.7	8.2	0.0	-1.7
% ch. year ago	17.2	25.7	42.4	16.3	24.7	17.9	-8.4	0.0	11.7
% ch. prev mnth.	1.7	1.7	2.0	3.2	3.5	-5.7	0.2	0.0	4.4



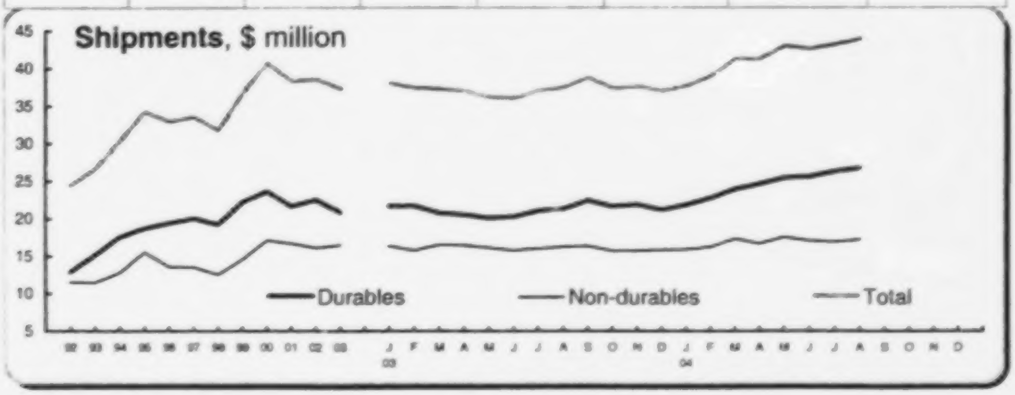
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

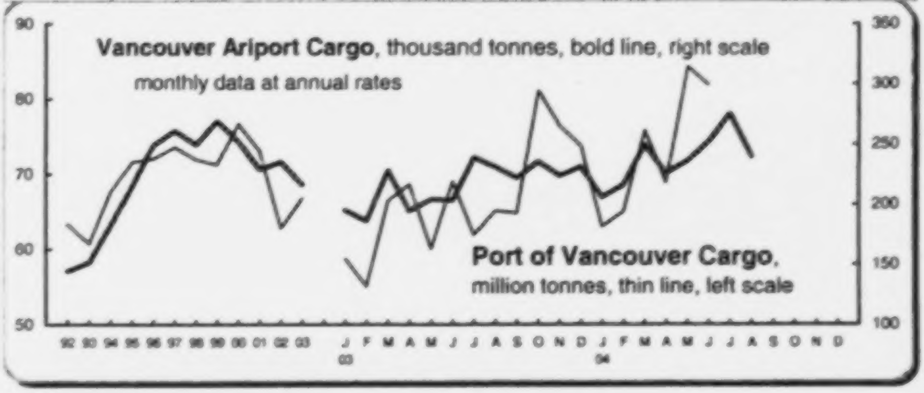
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,438,181	414,487	96,015	525,889	61,368	-	92,989	96,456
Apr-04	1,388,070	404,158	96,916	471,237	62,990	-	103,461	94,895
May-04	1,459,387	404,991	91,919	552,154	62,735	-	105,011	87,795
Jun-04	1,419,584	406,344	92,066	517,195	65,077	-	108,369	88,725
Jul-04	1,407,333	404,613	90,839	496,350	63,595	-	112,548	95,279
Aug-04	1,432,070	418,395	89,959	504,891	62,292	-	109,535	98,367
Sep-04	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 11,219,613	t 3,272,198	t 744,951	t 3,968,442	t 497,916	t 0	t 810,490	t 750,092
% change	4.3	0.4	2.8	4.3	-1.3	0.0	11.2	-3.5
Last 12 months	16,513,388	4,900,670	1,112,131	5,816,319	751,798	0	1,186,127	1,129,338
Previous 12	16,021,172	4,860,498	1,109,585	5,680,324	752,882	0	1,073,921	1,127,048
% change	3.1	0.8	0.2	2.4	-0.1	0.0	8.6	0.2
% ch. year ago	6.0	2.7	2.2	5.5	-15.2	0.0	18.5	2.5
% ch. prev mnth	1.8	3.4	-1.0	1.7	-2.0	0.0	-2.7	3.2



Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments					Passengers		
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	296	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,657	666	965	319	241
Jun-04	6,522	299	6,821	20,993	705	993	333	240
Jul-04	-	-	-	22,918	794	1,450	442	386
Aug-04	-	-	-	19,957	831	1,560	477	381
Sep-04	-	-	-	-	-	1,025	356	260
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 34,917	t 1,640	t 36,558	t 158,237	t 5,344	t 8,802	t 2,949	t 2,098
% change	16.8	3.6	16.1	13.1	10.3	1.6	1.4	4.5
Last 12 months	68,593	3,202	71,795	234,164	7,767	10,970	3,719	2,556
Previous 12	57,624	3,170	60,795	219,571	7,233	10,994	3,727	2,488
% change	19.0	1.0	18.1	6.6	7.4	-0.2	-0.2	2.8
% ch. year ago	19.1	10.3	18.6	3.9	6.0	8.1	6.6	14.9
% ch prev mnth	-3.0	1.4	-2.8	-12.9	4.7	-34.3	-25.4	-31.8

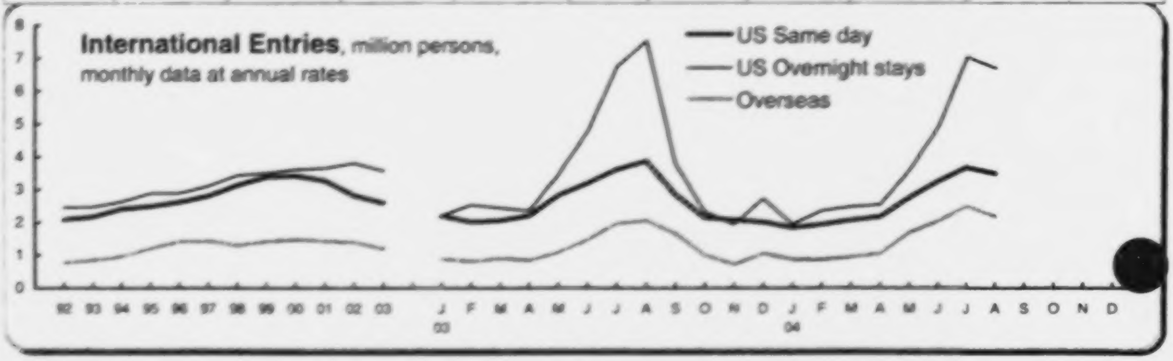


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS.

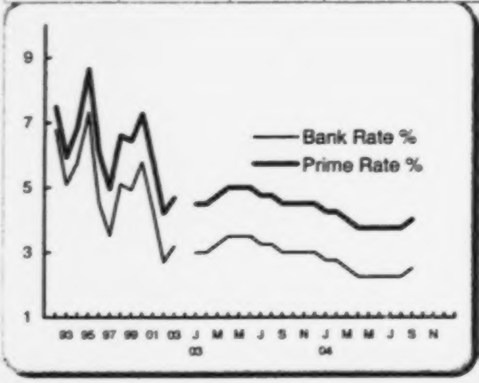
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Internatl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,580,696	3,556,744	6,137,440	1,197,831	7,335,271	58.3	104,486	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,142	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,627	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	129,062	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,671	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,884	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,498	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,223	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,162	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,453	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,145	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,951	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,370	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,223	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	130,201	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	124,040	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	120,236	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.2	13,589	19,050	121,193	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,769	20,100	117,780	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.2	1,530	2,490	119,021	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.2	828	20,000	122,830	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.2	8,940	20,400	121,131	321	312
Oct-03	178,405	193,284	371,689	82,542	454,231	56.8	28,352	27,754	124,721	248	276
Nov-03	172,458	161,031	333,489	59,676	393,165	48.0	7,808	10,804	125,821	233	229
Dec-03	167,223	226,093	393,316	87,208	480,524	44.0	834	1,000	130,483	285	279
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	128,991	289	[illegible]
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	128,889	286	249
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	128,074	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	133,041	291	271
May-04	228,656	295,746	524,402	139,800	664,202	64.9	12,522	32,400	131,533	320	319
Jun-04	269,906	405,909	675,815	169,481	845,296	69.9	10,893	17,009	132,566	373	355
Jul-04	305,426	584,473	889,899	206,851	1,096,750	77.3	4,562	7,200	-	446	397
Aug-04	289,825	556,781	846,606	181,445	1,028,051	77.7	2,800	12,500	-	472	418
Sep-04	-	-	-	-	-	-	-	-	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,759,939	t 2,616,377	t 4,376,316	t 1,007,434	t 5,383,750	a 64.2	t 66,099	t 182,827	t 783,094	t 2,798	t 2,585
% change	-3.6	-1.7	-2.5	21.2	1.2	6.0	12.9	33.0	5.4	2.6	20.5
Last 12 months	2,514,558	3,512,763	6,027,321	1,374,353	7,401,674	60.7	112,033	242,785	1,527,101	3,884	3,681
Previous 12	2,673,047	3,620,391	6,293,438	1,232,192	7,525,630	58.0	85,709	193,795	1,494,979	3,839	3,271
% change	-5.9	-3.0	-4.2	11.5	-1.6	4.7	30.7	25.3	2.1	1.2	12.5
% ch. year ago	-9.9	-11.0	-10.6	6.0	-8.1	-1.9	238.2	-37.5	12.6	-2.2	11.4
% ch prev mnth	-5.1	-4.7	-4.9	-12.3	-6.3	0.5	-38.9	73.6	0.8	5.7	5.2

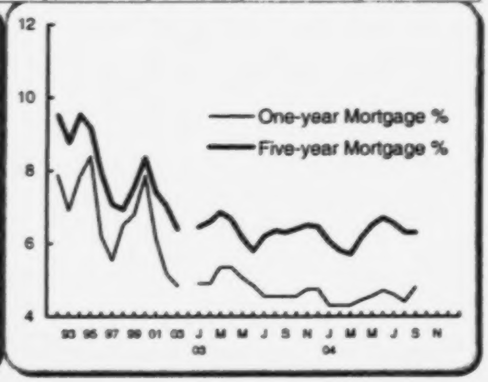

International Entries, million persons, monthly data at annual rates

14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
					Conventional Mortgage				
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Five year Rate	One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	10,173.9	8,377.0	2.25	3.75	6.30	4.40	1.51	1.3118	91.80
Sep-04	10,080.3	8,668.3	2.50	4.00	6.30	4.80	1.76	1.2878	93.52
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,297.0	a 8,511.8	a 2.42	a 3.92	a 6.23	a 4.49	a 1.18	a 1.3281	a 90.62
% change	18.5	23.4	-25.6	-17.5	-2.3	-8.3	1.8	-7.1	6.0
Last 12 months	10,225.9	8,371.6	2.56	4.06	6.28	4.54	1.13	1.3250	90.90
Previous 12	8,654.0	6,793.3	3.19	4.69	6.48	4.93	1.23	1.4645	83.71
% change	18.2	23.2	-19.6	-13.3	-3.0	-7.9	-7.8	-9.5	8.6
% ch. year ago	8.7	16.8	-16.7	-11.1	0.0	5.5	76.0	-5.5	4.8
% ch prev mnth	-0.9	3.5	11.1	6.7	0.0	9.1	16.6	-1.8	1.9





NUMBER

NUMÉRO

11

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
November 24, 2004
Issue: 04-11

Business Indicators ◆ November 2004

Global Offshoring: Boon or Bust for Canada?

There has been a lot of attention given to outsourcing and offshoring in recent months, particularly in relation to the election in the United States, as well as with regard to privacy concerns stemming from the US Patriot Act. The perception seems to be that this is a new phenomenon, but in reality, outsourcing and offshoring have been around for decades. What *is* new is that it is shifting from solely manufacturing activities toward services.

What are outsourcing and offshoring?

Simply defined, *outsourcing* is the process of contracting out functions that would otherwise be carried out by internal staff. *Offshoring* occurs when the work is either outsourced to another company located in another country or performed by a branch in a foreign location. When that foreign country is relatively geographically close to the country in which the work originates, it is often referred to as *nearshoring*.

Why outsource?

The primary reason companies choose to outsource work is that it saves them money. The savings are derived from a combination of lower wages, more efficient use of resources and increased productivity. An example of the possible savings in terms of wage differentials is that of a software developer. In the United States, someone working as a software developer could earn $60 per hour, whereas in India, the same position would earn only $6 an hour.[1]

Clearly, when the scale of wage disparity is of a magnitude of ten times, there are potential savings to be had. However, there are other potential benefits of outsourcing as well. In many cases, the types of jobs being moved offshore are viewed as less desirable in North America, whereas in locations such as India, they are highly sought after. As such, these positions may attract employees with higher levels of education than would be the case in North America and the workers may be more motivated to do a good job, which could in turn improve efficiency.

Another reason for offshoring is the lack of available resources domestically. Labour shortages in certain fields may force companies to seek other jurisdictions where there is a deeper pool of workers.

However, while there are significant benefits to offshoring, there are also some costs that need to be considered. For example, the distance between the head office and the offshore facility can lead to significant increases in management and communications costs. There may also be additional legal costs resulting from different laws in the offshore country that regulate the activities being performed, including labour laws that have different requirements. Security costs, particularly relating to offshoring of information technology (IT) jobs, are also a concern. Nevertheless, even after all these costs are taken into account, it is often the case that there are still substantial savings to be made by outsourcing work to an offshore location.

The controversy over offshoring

During the recent presidential election in the United States, offshoring became an issue. Senator John Kerry, in particular, expressed concern over the number of American jobs that were being exported overseas and made promises to enact legislation to discourage this practise. This kind of concern is nothing new and tends to crop up any time free trade issues are discussed. As virtually any economist will tell you, with free trade there are winners and losers, but in the end, there is almost always a net gain. While some people will be displaced from their jobs, which is always traumatic, there will be many more jobs created due to the improved economic climate resulting from freer trade.

---

[1] McKinsey Global Institute, "Offshoring: Is it a Win-Win Game?" August 2003, p. 1.

In the past, most of the job loss was in the form of low skill manufacturing jobs, while job growth often occurred in higher skilled, and consequently, higher paid service sector jobs. However, with recent technology advancements geographical separation is no longer an impediment to outsourcing many types of service jobs, such as IT positions. It is the disappearance of these high-paid IT jobs that is causing a great deal of concern in the United States. India, in particular, has become a high tech hub that is attracting these skilled service jobs with its significantly lower wage rate structure. Suddenly the argument that the loss of jobs due to outsourcing will be more than counterbalanced by gains in other, better jobs, is not quite so compelling. Protectionist sentiment in the US is rising as a result.

According to a report by the McKinsey Global Institute, companies in the United States are responsible for about 70 percent of global offshoring.[2] Nevertheless, the report suggests that concerns over job loss due to offshoring are overblown. The number of jobs lost to offshoring represents a small portion of overall job layoffs and the benefits of offshoring, in terms of improved efficiency, increased output and lower prices probably result in an overall net gain in jobs. According to one estimate, approximately 3.4 million jobs will be outsourced from the US by 2015. However, "In an average year, the American economy destroys some [30 million] jobs and creates slightly more, dwarfing the effect of offshoring."[3]

There has been less concern in Canada over losing jobs to offshore destinations, partly due to the fact that Canada attracts many of the offshore jobs from the United States, but one aspect of offshoring that has sparked a great deal of debate, particularly in British Columbia, is the outsourcing of administrative services involving confidential data. The plans by the BC provincial government to outsource administrative services related to the Medical Service Plan and the PharmaCare program has ignited fears that confidential medical data will be at risk of being accessed without consent under the authority of the US Patriot Act. The Patriot Act not only gives the American government the power to force a company to provide data without consent, but it also stipulates that the request for this data cannot be disclosed.

In response to concerns raised on this issue the BC government ordered the office of the Information and Privacy Commissioner for British Columbia to investigate whether or not there were grounds for these fears and also implemented tougher privacy laws. The Commissioner's report suggests that the Patriot Act could indeed allow the US government to access these records:

> [T]here are no assurances that the FIS [Foreign Intelligence Surveillance] Court will not grant orders compelling US-linked companies to disclose personal information records located in Canada, particularly when vital US interests are considered to be at stake. The existence of that reasonable possibility warrants other mitigating steps being taken, such as direct statutory prohibitions on disclosure and contractual remedies.[4]

---

[2] Ibid, p. 2.

[3] "Nagging doubts about the benefits of globalisation, and a look at the evidence," *The Economist*, September 18, 2004, p. 80.

[4] Information and Privacy Commissioner for British

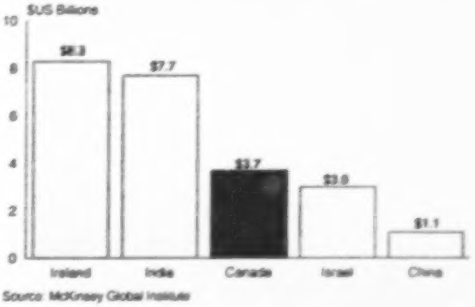
Despite the Commissioner's assertion that outsourcing of public services should not be outlawed and that taking certain "mitigating steps" will reduce the risk to Canadians' privacy to acceptable levels, there are still some British Columbians who are dead set against the offshoring of these administrative services. On the other hand, some have argued that there is probably little likelihood that the Patriot Act will compromise these confidential data. Whichever is the case, this issue does demonstrate one of the drawbacks of outsourcing and emphasizes the need for companies to carefully consider all the possible ramifications of contracting out their services, particularly to offshore destinations.

Canada as a destination for offshoring

As mentioned above, Canadians so far have not expressed the same level of concern regarding offshoring compared to Americans. This is likely due to the fact that Canada attracts far more service jobs from offshore locations than it loses. The fact that Canada attracts a large percentage of global offshore service revenues proves that cost savings are not the only determinants that influence the choice by businesses where to outsource their services. Compared to countries like India, Canada can't hope to compete in terms of labour costs; however, there are some distinct advantages for American firms in locating portions of their business in Canada. The proximity of Canadians to the United States, a common language and culture, similar time zones, a comparable legal system and generally good quality of service all contribute to Canada's appeal as an offshore location for American services.

According to the McKinsey Global Institute, Canada ranked third in 2001 as an offshore service market. Approximately $US 3.7 billion worth of services were offshored to Canada in that year.[5] Only Ireland ($US 8.3 billion) and India ($US 7.7 billion) attracted a larger market for offshore services. Israel, at $US 3.0 billion, was the next most popular offshore destination after Canada. These top four countries were responsible for over 71 percent of the estimated $32 billion of offshore service exports in 2001.

Canada ranked as one of the top destinations for business process outsourcing in 2001



Source: McKinsey Global Institute

These figures seem to indicate that Canada is well positioned to become a world leader as an offshore (or nearshore) destination for services; however, a report by PricewaterhouseCoopers (PwC) suggests that caution be used in interpreting these numbers. According to PwC, the majority of these offshore jobs in Canada (perhaps 150,000 employees) are low-paid call centre positions. They estimate that the number of skilled IT workers employed in outsourcing projects may be fewer than 15,000.[6] In other words, Canada appears to be very adept at attracting low-skilled call centre jobs, but may be lagging in reeling in the plum high tech positions. Data from the United Nations provides evidence to support this idea. According to a UN report, Canada ranked second only to India in 2002-2003 in terms of export-oriented call centres, with 56 projects, or 11% of the world share.[7] In-

---

Columbia, "Privacy and the USA Patriot Act: Implications for British Columbia Public Sector Outsourcing", October 2004, p. 129.

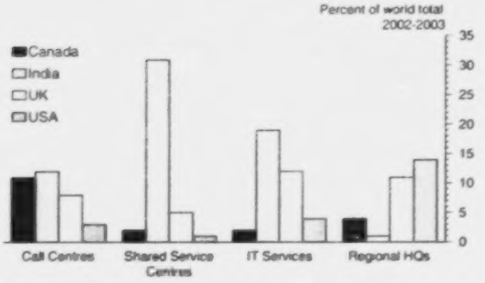
[5] McKinsey Global Institute, p. 4.

[6] PricewaterhouseCoopers, "A Fine Balance: The Impact of Offshore IT Services on Canada's IT Landscape," 2004, executive summary.

[7] United Nations Conference on Trade and Development, *World Investment Report 2004: The Shift Towards*

dia was only slightly ahead with 60 projects or a 12% share. However, with respect to IT services, Canada had only 14, representing a 2% share. This was still good enough to rank Canada in a tie for eighth with Ireland and Sweden, but was well behind India (19%) and the United Kingdom (12%).

Canada is a world leader in export-oriented call centres, but not IT services



Source: United Nations

The threat of IT jobs heading offshore

Canadian companies are not strangers to outsourcing IT jobs, but in the past these jobs have generally stayed within the country. As the Canadian dollar continues to appreciate against the American greenback, Canadian companies may find that there are advantages to be gained in offshoring these IT jobs. PwC suggests that it is possible that more than 75,000 Canadian IT jobs could be either repatriated to the US or moved offshore to another country by 2010 if Canada does not take steps to become more competitive.[8]

One thing that Canada may need to do in order to not only retain outsourced service jobs, but also attract these positions from offshore markets, is put more emphasis on education in these high tech areas. If there are not enough local IT professionals available to do the job, it will be difficult to retain that work within the country. Canada may also want to put more emphasis on increasing the number of immigrants with high tech qualifications.

Canada can't compete with countries like India with regard to the low cost of labour; therefore it needs to ensure that it holds advantages in other areas. As India and other emerging economies continue to develop, the cost of labour advantage will likely erode. Workers will eventually demand higher wages commensurate with a more buoyant economy and this will reduce the wage differential between these countries and more developed nations, such as Canada.

Conclusion

On the whole, outsourcing should have a positive effect on Canada's economy. As with free trade, there could be some individuals that are affected negatively by losing their jobs to an offshore destination, but the net effect should be improved efficiency and lower costs of production, which will result in lower prices for consumers and the ability to shift resources to other activities. This, in turn, should increase overall employment.

As communications technologies improve, the world's economies are likely to continue to integrate. Outsourcing and offshoring are natural extensions of global trade and if Canada is to remain competitive and keep its economy strong, Canadian companies will have to position themselves to take advantage of outsourcing, not only as a way to save money, by outsourcing, but also as a way to gain business, by taking on outsourced projects.

Services, United Nations, New York and Geneva, 2004, p. 162.

[8] PricewaterhouseCoopers, executive summary.

Business Indicators

Issue: 04-11
Release date: November 24, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Global Offshoring: Boon or Bust for Canada?
Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

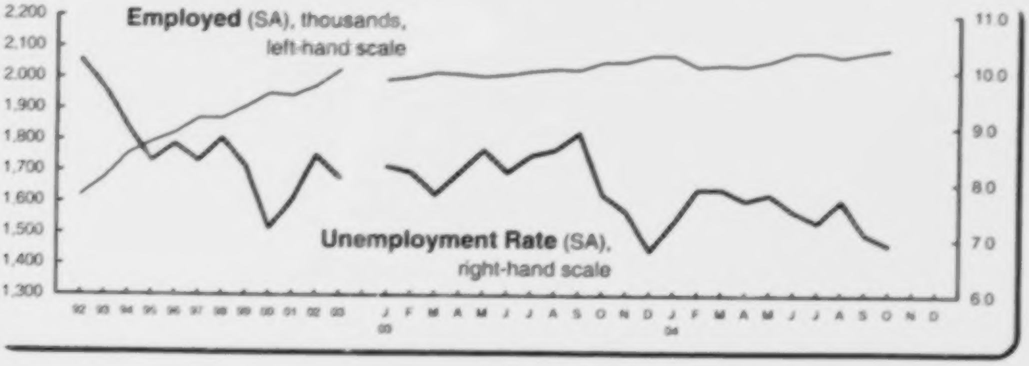
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

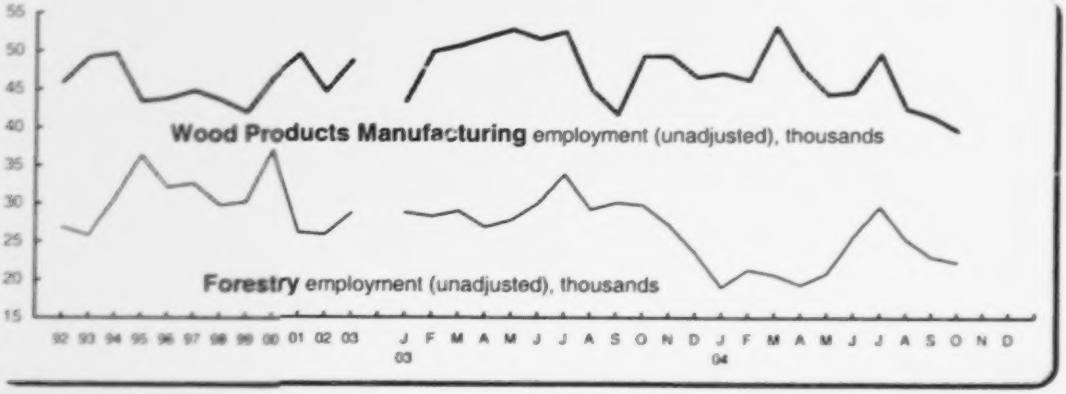
Period	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,208.5	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	678.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,432.0	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,413.6	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,398.4	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,412.1	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,399.4	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,394.6	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,425.5	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,425.6	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,461.8	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,476.2	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,461.0	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,508.3	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,547.5	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,590.3	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,613.0	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	5,637.0	675.17	65,970	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	5,649.6	671.73	59,490	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	5,680.6	676.88	52,460	65,468.6
Jul-04	2,244.9	2,081.5	7.3	65.6	32.2	-	682.85	51,490	61,242.0
Aug-04	2,239.1	2,067.0	7.7	65.4	30.7	-	690.10	58,120	85,782.8
Sep-04	2,237.9	2,079.9	7.1	65.3	34.0	-	696.72	-	-
Oct-04	2,247.4	2,091.7	6.9	65.5	30.3	-	704.14	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,231.6	a 2,064.1	a 7.5	a 65.4	a 32.3	t 33,718.0	a 683.64	a 64,841	t 685.5
% change	1.5	2.4	n/a	n/a	1.3	3.9	0.0	-7.7	-5.6
Last 12 months	2,229.7	2,063.7	7.5	65.4	32.1	66,476.4	683.25	64,188	1,018,863.2
Previous 12	2,195.1	2,011.9	8.3	65.4	31.7	64,376.9	682.78	67,197	1,038,833.0
% change	1.6	2.6	n/a	n/a	1.4	3.3	0.1	-4.5	-1.9
% ch. year ago	1.1	2.0	n/a	n/a	1.7	5.3	3.1	-13.4	3.3
% ch. prev mnth	0.4	0.6	n/a	n/a	-10.9	0.5	1.1	12.9	40.1



2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

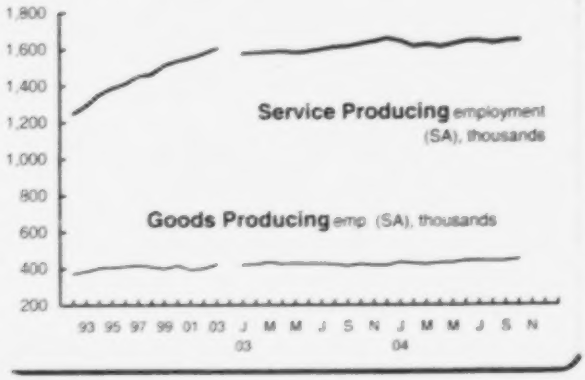
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA.
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	118.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	36.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	441.2	38.2	29.6	2.7	10.8	10.3	148.1	19.1	49.6	13.1	205.4
Aug-04	438.6	34.8	25.3	4.0	11.0	11.5	152.9	22.6	42.5	11.9	202.0
Sep-04	440.7	32.4	23.0	2.4	11.4	9.0	161.8	23.4	41.4	9.3	202.7
Oct-04	447.7	37.5	22.3	2.1	12.9	8.8	167.2	26.3	39.6	11.4	199.6
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(f-tot, a-avg) YTD	a 434.9	a 36.6	a 22.7	a 3.3	a 11.0	a 10.4	a 148.5	a 24.4	a 45.6	a 11.5	a 202.6
% change	2.8	7.0	-22.7	-31.7	-20.3	-23.4	22.9	-7.8	-6.6	-23.5	-2.1
Last 12 months	431.7	36.0	23.1	3.5	11.1	10.7	144.6	25.5	46.0	11.3	202.6
Previous 12	421.9	34.2	29.2	4.7	12.9	13.5	121.1	26.2	47.8	14.8	206.3
% change	2.3	5.1	-20.9	-25.6	-14.5	-20.3	19.4	-2.7	-3.6	-23.8	-1.8
% ch. year ago	5.9	16.8	-25.2	-68.7	-12.2	-34.8	36.8	-17.8	-19.8	-13.6	-3.8
% ch. prev mnth	1.6	15.7	-3.0	-12.5	13.2	-2.2	3.3	12.4	-4.3	22.6	-1.5

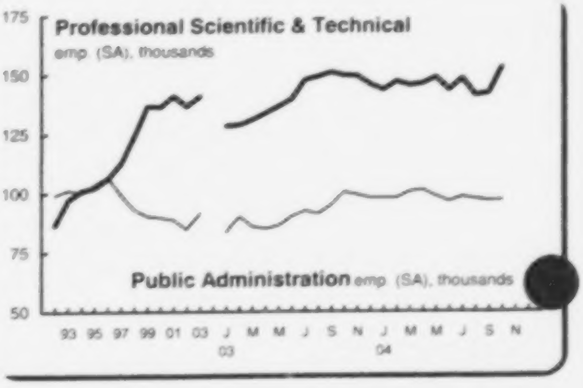


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted[1]									
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	9
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.8	108.1	178.2	9
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	1,640.3	313.2	125.9	128.3	148.2	135.7	226.0	107.6	177.5	98.4
Aug-04	1,628.5	302.3	119.2	140.7	141.3	133.1	221.3	111.4	178.0	97.5
Sep-04	1,639.3	305.4	116.6	134.3	142.1	143.8	228.6	106.8	178.7	96.8
Oct-04	1,644.1	305.6	115.3	135.9	152.8	141.9	222.9	110.4	176.5	97.1
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,629.2	a 310.3	a 117.7	a 132.6	a 145.9	a 137.2	a 222.0	a 107.0	a 176.9	a 98.3
% change	2.3	-3.1	3.2	5.7	4.5	-6.2	5.3	1.1	8.5	9.2
Last 12 months	1,632.0	312.2	117.3	132.7	146.2	138.3	221.1	107.2	176.4	98.4
Previous 12	1,590.0	320.4	113.9	126.0	139.0	144.9	212.5	105.6	163.3	88.9
% change	2.6	-2.5	3.0	5.3	5.1	-4.6	4.1	1.5	8.1	10.6
% ch. year ago	1.0	-4.1	0.5	4.1	2.1	-0.6	6.4	2.4	2.3	-3.3
% ch. prev mnth	0.3	0.1	-1.1	1.2	7.5	-1.3	-2.5	3.4	-1.2	0.3

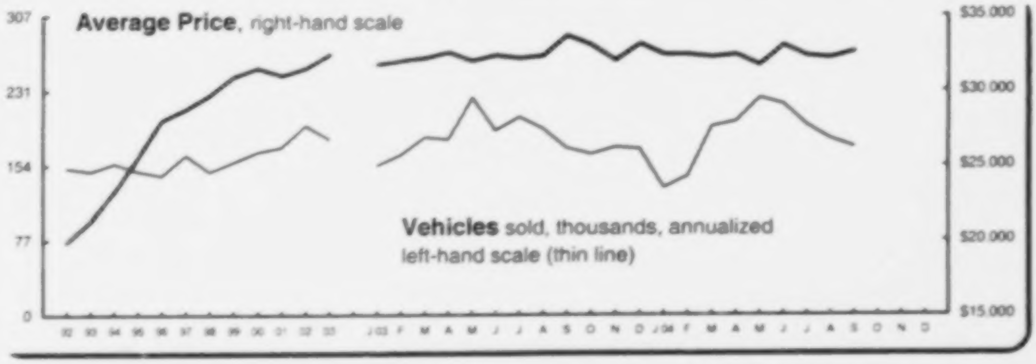




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

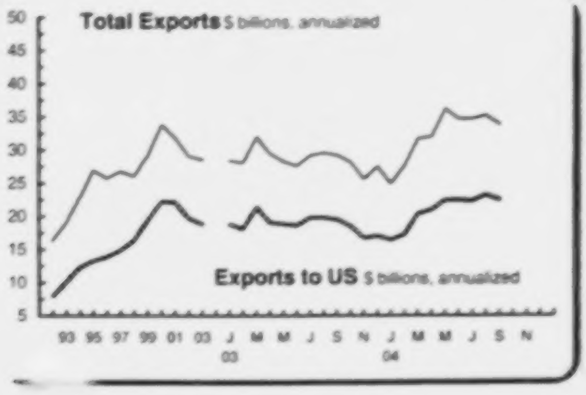
	Business				Consumer				
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	195,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	206	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	236	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	208	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	238	846	117.7	3,530.2	182.0	17,098	536,147
May-02	3,181.1	1,849	194	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	166	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	170	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	176	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	132	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	194	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	122	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	168	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	202	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	186	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	206	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	184	862	120.4	3,608.0	187.3	15,043	490,038
May-03	3,242.6	1,747	136	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	186	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	162	821	120.5	3,863.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	122	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	174	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	150	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	146	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	150	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,473.6	2,045	89	877	121.6	3,850.8	191.2	16,155	520,855
Apr-04	3,611.3	2,109	94	730	122.4	3,890.4	213.5	16,582	537,134
May-04	3,605.3	2,156	73	692	123.4	3,899.5	220.2	18,600	589,843
Jun-04	3,629.7	2,337	75	832	123.6	3,919.2	223.2	18,040	595,439
Jul-04	3,759.5	2,075	68	618	123.4	3,969.8	228.5	16,246	524,992
Aug-04	3,779.4	2,031	74	610	123.3	3,945.9	227.6	15,073	485,016
Sep-04	3,723.5	2,022	57	681	123.5	4,001.0	224.6	14,388	468,677
Oct-04	-	2,015	-	-	123.5	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 32,297.3	t 20,920	t 680	t 6,462	a 122.7	t 34,956.1	t 1,859.8	t 137,874	t 4,460,604
% change	8.5	8.7	-12.7	-10.3	1.9	6.1	10.6	-0.5	-0.4
Last 12 months	42,441.5	24,913	903	8,653	122.4	46,055.8	2,696.0	180,289	5,848,844
Previous 12	39,715.4	22,747	1,021	9,400	120.1	43,830.3	2,493.6	184,376	5,947,999
% change	6.9	9.5	-11.6	-7.9	1.9	5.1	8.1	-2.2	-1.7
% ch. year ago	12.6	-0.4	-34.5	-11.2	2.4	8.6	13.7	0.5	-2.8
% ch. prev mnth	-1.5	-0.3	-23.0	11.6	0.0	1.4	-1.3	-4.5	-3.4

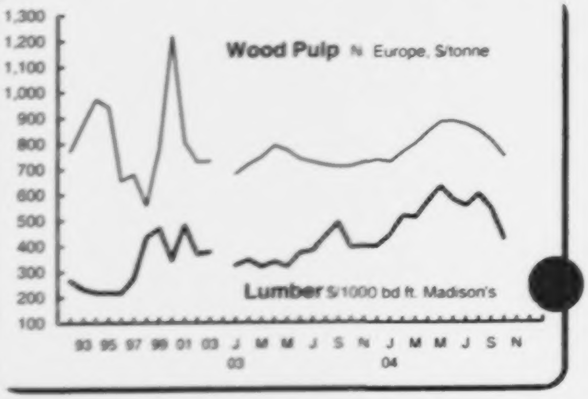


5 *Foreign Trade & Commodities*

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
Period	Unadjusted										
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.0
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,515.9	18,807.1	3,649.4	31,262.3	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,655.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,299.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.36	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,365.1	1,563.5	308.4	2,405.6	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.7	1,505.8	302.4	2,454.6	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,658.8	1,777.1	321.1	2,908.9	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,450.3	1,585.4	346.3	2,843.0	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,350.5	1,569.1	333.6	2,668.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,296.0	1,549.7	282.2	2,669.8	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,426.3	1,649.3	310.8	2,527.0	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,456.0	1,644.6	287.8	2,392.2	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,427.9	1,623.5	318.0	2,682.3	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,340.2	1,537.1	276.5	2,839.9	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,126.9	1,387.9	261.4	2,461.6	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,285.2	1,414.0	300.9	2,409.3	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,072.1	1,367.5	247.5	2,149.4	441.93	725.75	1.43	536.18	8.18	0.60	44.
Feb-04	2,294.4	1,434.5	283.6	2,439.9	515.64	765.48	1.66	538.07	8.56	0.65	46.
Mar-04	2,629.8	1,694.0	322.3	3,025.8	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,656.2	1,739.9	279.7	2,683.0	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	3,001.0	1,863.0	389.8	2,949.9	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,880.6	1,865.5	383.9	2,865.8	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	2,878.6	1,854.3	350.2	2,802.1	555.22	871.16	1.69	526.25	8.34	0.59	53.79
Aug-04	2,920.7	1,926.0	335.4	2,827.8	599.48	847.40	1.69	525.31	8.74	0.58	58.95
Sep-04	2,807.0	1,864.5	313.5	2,853.6	543.45	807.45	1.69	521.92	8.24	0.57	59.17
Oct-04	-	-	-	-	425.21	745.67	1.70	524.29	8.85	0.60	66.25
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 24,140.3	t 15,609.2	t 2,906.2	t 24,597.2	a 536.98	a 817.30	a 1.67	a 531.52	a 8.60	a 0.61	a 53.40
% change	10.9	7.9	3.4	4.4	44.5	12.0	52.4	5.3	27.3	18.4	20.9
Last 12 months	30,892.6	19,948.2	3,744.9	32,308.0	513.77	802.51	1.61	530.14	8.35	0.60	51.42
Previous 12	29,092.7	19,285.2	3,863.6	31,837.2	359.24	726.62	1.10	505.75	6.82	0.52	44.05
% change	6.2	3.4	-3.1	1.5	43.0	10.4	45.5	4.8	22.4	15.3	16.7
% ch. year ago	15.6	14.8	-1.4	6.4	8.7	5.3	47.8	4.7	34.7	11.1	65.3
% ch. prev mnth	-3.9	-3.2	-6.5	0.9	-21.8	-7.7	0.6	0.5	7.4	5.3	12.0

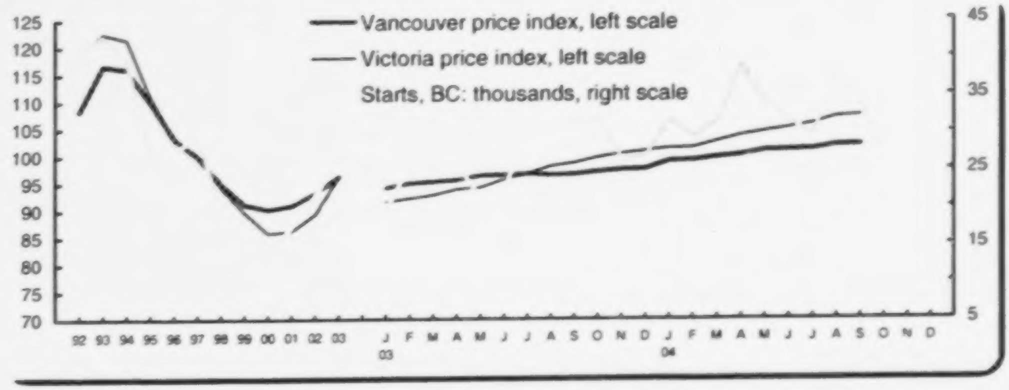




6 Construction and Housing

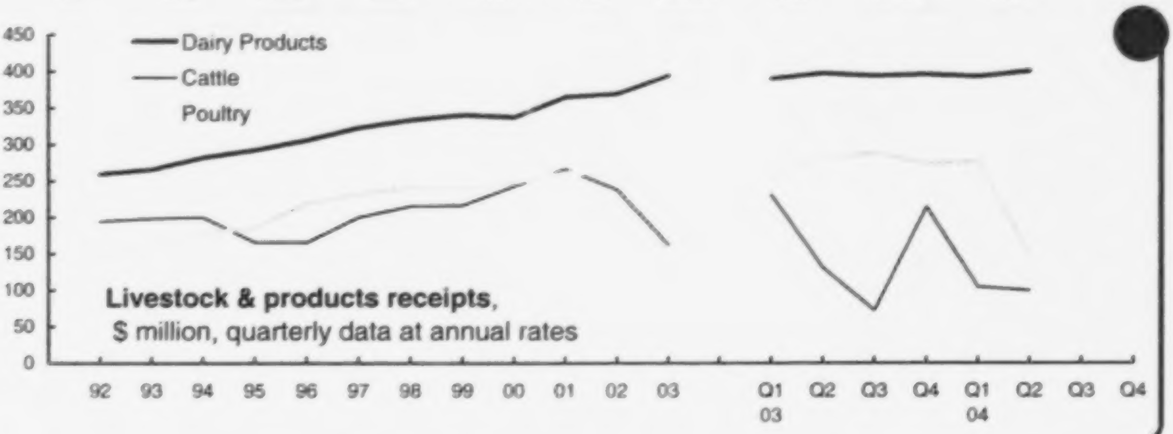
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service

Period	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,996	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	38.9	100.1	103.7	291,398
May-04	443,367	17,654	84,425	36,251	33.8	100.9	104.4	289,975
Jun-04	810,174	48,215	150,230	61,559	31.5	101.0	105.0	287,187
Jul-04	468,559	27,028	67,644	70,948	29.5	101.1	105.8	281,599
Aug-04	403,198	37,724	127,658	39,387	38.2	101.8	107.0	284,685
Sep-04	471,097	26,159	118,803	35,770	34.1	101.9	107.3	288,340
Oct-04	-	-	-	-	27.2	-	-	301,576
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,509,298	t 217,682	t 1,015,772	t 323,838	a 32.6	a 100.5	a 104.3	a 286,880
% change	37.6	19.5	17.7	-22.7	25.1	4.9	9.9	11.8
Last 12 months	5,745,591	279,601	1,282,596	411,208	31.6	99.7	103.3	285,332
Previous 12	4,401,369	233,770	1,145,781	528,072	25.7	95.4	94.0	254,655
% change	30.5	19.6	11.9	-22.1	22.6	4.6	9.9	12.0
% ch. year ago	5.7	11.7	-4.2	-62.5	-14.5	5.5	8.7	11.0
% ch. prev mnth	16.8	-30.7	-6.9	-9.2	-20.2	0.1	0.3	4.6

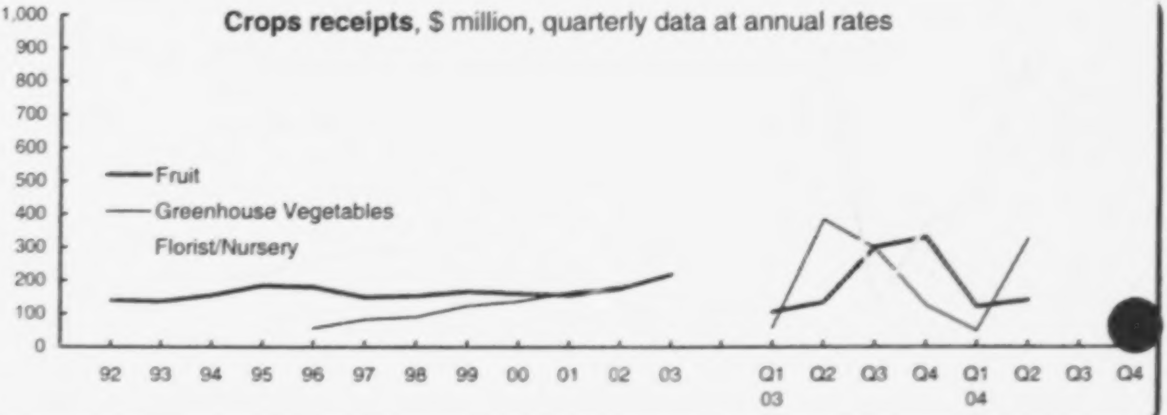


7 Agriculture

	Farm Cash Receipts (Source Statistics Canada)										
	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
Period	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,942	260,896	279,446	1,170,762	154,339	163,844	394,354	279,403	991,940	2,222,565
2002	368,630	237,220	257,753	265,769	1,129,372	174,834	180,247	423,694	274,540	1,053,315	2,213,602
2003	393,102	161,483	272,982	257,293	1,084,860	217,388	215,182	466,629	267,621	1,166,820	2,312,042
Q1-02	95,023	70,679	60,131	64,592	290,425	19,011	11,751	105,923	60,946	197,631	497,674
Q2-02	90,794	57,635	66,268	52,299	266,996	23,608	80,065	206,176	43,253	353,102	623,296
Q3-02	89,238	51,527	67,294	57,515	265,574	60,686	62,239	28,157	77,148	228,230	499,555
Q4-02	93,575	57,379	64,060	91,363	306,377	71,529	26,192	83,438	93,193	274,352	593,077
Q1-03	97,255	57,547	63,149	60,191	278,142	26,415	13,979	116,655	65,700	222,749	508,682
Q2-03	99,044	32,639	69,928	50,751	252,362	33,494	95,701	227,123	45,710	402,028	658,759
Q3-03	98,158	17,938	71,786	57,960	245,842	75,164	74,195	31,235	68,269	248,863	505,819
Q4-03	98,645	53,359	68,119	88,391	308,514	82,315	31,307	91,616	87,942	293,180	638,782
Q1-04	97,946	25,958	68,942	54,620	247,466	30,324	12,089	112,919	72,337	227,669	501,788
Q2-04	99,669	24,829	37,211	41,838	203,547	35,417	81,282	219,848	45,785	382,332	612,507
Q3-04	-	-	-	-	-	-	-	-	-	-	-
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 197,615	t 50,787	t 106,153	t 96,458	t 451,013	t 65,741	t 93,371	t 332,767	t 118,122	t 610,001	t 1,114,295
% change	0.7	-43.7	-20.2	-13.1	-15.0	9.7	-14.9	-3.2	6.0	-2.4	-4.6
Last 4 quarters	394,418	122,084	246,058	242,809	1,005,369	223,220	198,873	455,618	274,333	1,152,044	2,258,896
Previous 4	379,112	199,092	264,431	259,820	1,102,455	192,124	198,111	455,373	281,751	1,127,359	2,260,073
% change	4.0	-38.7	-6.9	-6.5	-8.8	16.2	0.4	0.1	-2.6	2.2	-0.1
% ch year ago	0.6	-23.9	-46.8	-17.6	-19.3	5.7	-15.1	-3.2	0.2	-4.9	-7.0
% ch prev qtr	1.8	-4.3	-46.0	-23.4	-17.7	16.8	572.4	94.7	-36.7	67.9	22.1



Livestock & products receipts,
$ million, quarterly data at annual rates

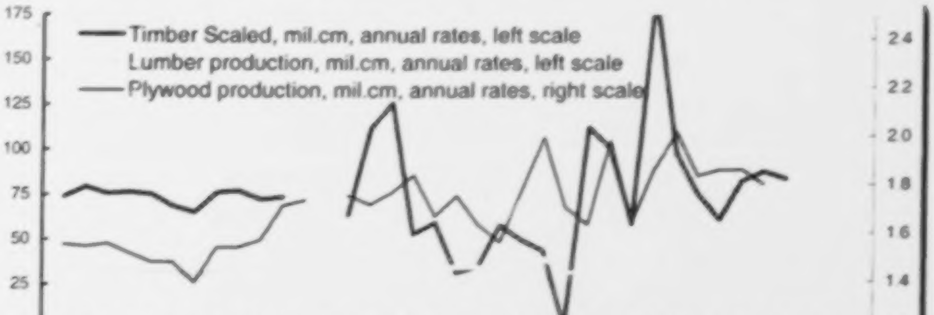


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

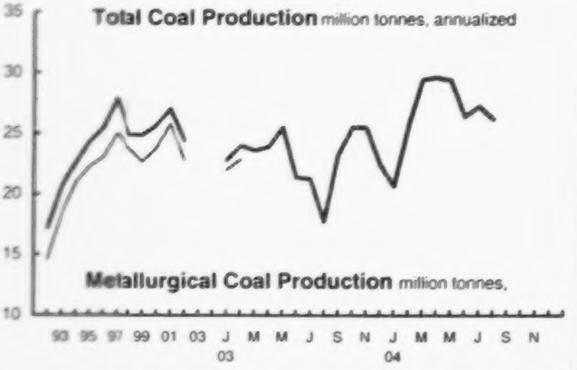
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,988	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,212	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,519	35,500.9	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	35,421.9	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,975.8	144	76	134	210	317	78	130	525
Feb-02	8,011	2,912.3	129	89	133	222	368	84	125	576
Mar-02	9,078	2,818.5	138	84	140	224	394	88	141	623
Apr-02	7,434	3,321.3	145	95	142	237	390	99	138	627
May-02	2,623	3,002.2	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.4	152	97	136	233	430	112	145	687
Jul-02	4,493	2,949.0	145	105	151	256	392	107	150	649
Aug-02	5,810	2,832.2	140	97	156	253	341	100	152	593
Sep-02	6,361	2,950.6	146	103	129	232	348	99	145	592
Oct-02	6,665	3,318.1	153	107	157	264	340	104	159	603
Nov-02	8,844	2,889.8	136	97	159	256	383	96	152	631
Dec-02	8,060	2,573.7	134	103	153	256	419	110	150	679
Jan-03	5,290	3,191.9	146	106	154	260	441	104	145	689
Feb-03	9,296	3,114.5	143	95	141	236	390	90	153	633
Mar-03	10,494	3,290.2	147	106	143	249	393	110	148	651
Apr-03	4,403	3,232.8	153	102	148	250	374	100	152	626
May-03	4,933	3,040.6	139	97	154	251	336	96	150	582
Jun-03	2,615	2,857.7	146	88	116	204	358	104	132	594
Jul-03	2,884	2,898.4	136	103	124	227	434	97	133	593
Aug-03	4,805	2,450.6	130	102	121	223	416	94	137	646
Sep-03	4,126	2,803.9	148	92	125	217	448	102	133	683
Oct-03	3,647	3,298.1	166	101	166	267	382	90	156	628
Nov-03	69	2,661.4	142	100	152	252	371	104	149	625
Dec-03	9,362	2,581.8	136	98	148	246	419	95	145	659
Jan-04	8,387	2,972.4	165	103	151	254	389	96	139	624
Feb-04	4,894	3,116.7	137	96	147	243	387	96	140	622
Mar-04	15,492	3,496.8	155	98	164	262	386	112	171	669
Apr-04	8,174	3,494.5	168	102	156	258	388	89	155	631
May-04	6,313	3,094.8	153	95	147	242	392	97	156	645
Jun-04	5,090	3,331.9	155	84	145	229	353	103	154	610
Jul-04	6,876	3,349.6	155	96	159	255	360	93	159	612
Aug-04	7,327	3,114.3	150	88	156	244	350	82	147	580
Sep-04	7,002	-	-	85	153	238	391	89	150	630
Oct-04	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 69,555	t 25,971	t 1,238	t 847	t 1,378	t 2,225	t 3,396	t 857	t 1,371	t 5,623
% change	42.4	7.9	8.6	-4.9	12.4	5.1	-5.4	-4.5	6.9	-1.3
Last 12 months	82,633	37,316	1,830	1,146	1,844	2,990	4,568	1,146	1,821	7,535
Previous 12	72,415	35,809	1,709	1,198	1,695	2,893	4,732	1,207	1,744	7,610
% change	14.1	4.2	7.1	-4.3	8.8	3.4	-3.5	-5.1	4.4	-1.0
% ch. year ago	69.7	27.1	15.4	-7.6	22.4	9.7	-12.7	-12.7	12.8	-7.8
% ch. prev mnth	-4.4	-7.0	-3.2	-3.4	-1.9	-2.5	11.7	8.5	2.0	8.6

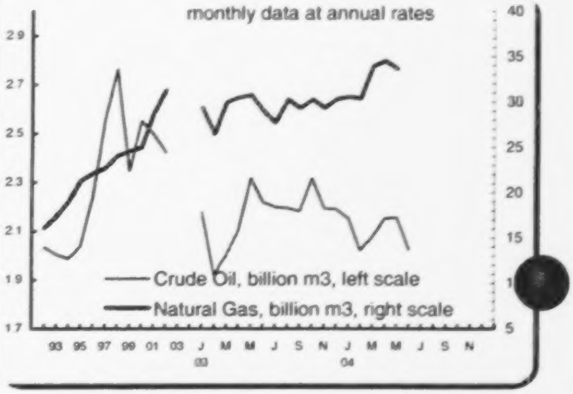


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	1,721.0	15.2	-	-	0.7	0.9	32.5	2,548.7	179.4	6,694,91
Feb-04	-	-	2,137.0	17.3	-	3.0	0.8	1.0	38.0	2,535.2	168.5	5,443,42
Mar-04	-	-	2,452.0	20.8	0.2	0.3	0.9	2.0	62.9	2,831.5	173.2	4,945,324
Apr-04	-	-	2,465.0	20.0	0.1	11.8	0.9	2.3	65.6	2,878.8	179.4	4,513,015
May-04	-	-	2,445.0	18.8	0.4	6.7	0.8	1.9	50.4	2,805.6	179.6	4,384,434
Jun-04	-	-	2,197.0	19.5	0.4	3.2	0.7	1.5	46.3	-	168.7	4,135,339
Jul-04	-	-	2,267.0	19.6	0.1	6.1	1.0	1.3	30.7	-	-	5,160,171
Aug-04	-	-	2,179.0	19.3	-	3.6	0.7	1.5	36.6	-	-	4,979,279
Sep-04	-	-	-	21.2	0.8	6.8	0.7	2.0	62.9	-	-	-
Oct-04	-	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 162.1	t 3733.8	t 17,863.0	t 171.7	t 2.0	t 41.5	t 7.3	t 14.5	t 425.9	t 13,599.8	t 1,048.8	t 40,255,899
% change	-10.2	5.5	19.1	-5.5	-64.3	-16.3	10.1	-13.1	-15.0	10.7	-1.2	-1.4
Last 12 months	1,568.7	23,016.3	25,920.0	238.0	2.6	55.9	10.3	20.1	583.8	30,802.6	2,155.1	62,476,792
Previous 12	1,354.3	25,107.3	22,794.0	244.4	6.6	69.4	8.9	22.6	668.3	30,259.6	2,267.4	64,991,187
% change	15.8	-8.3	13.7	-2.6	-60.2	-19.5	15.7	-10.8	-12.6	1.8	-5.0	-3.9
% ch. year ago	-15.1	14.5	47.4	2.9	51.7	17.2	-16.2	-13.5	-13.2	9.3	-8.8	-6.7
% ch. prev mnth	43.8	4.0	-3.9	9.8	0.0	88.9	-5.6	30.9	71.9	-2.5	-6.1	-3.5





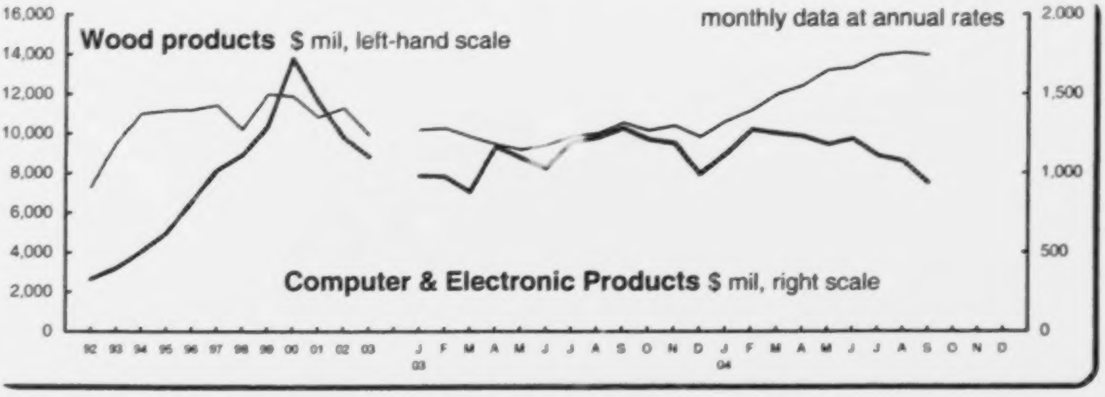
Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand

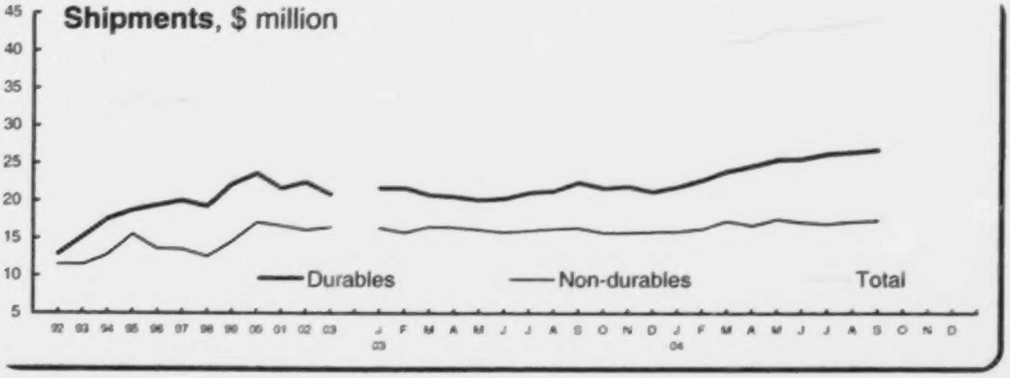
Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,895,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,322	1,994,141	996,736	130,608	160,410	167,951	104,074	-	93,553
Apr-04	3,434,877	2,046,807	1,032,633	130,168	164,084	169,156	102,572	-	83,093
May-04	3,579,167	2,119,780	1,097,551	122,781	170,350	172,029	98,301	-	91,674
Jun-04	3,549,809	2,127,933	1,107,156	125,889	166,999	172,614	101,204	-	86,974
Jul-04	3,593,466	2,185,226	1,158,342	124,058	167,143	197,671	92,254	-	81,684
Aug-04	3,635,312	2,204,318	1,170,468	124,501	173,314	188,279	89,409	-	85,265
Sep-04	3,668,555	2,227,179	1,161,216	128,561	184,236	193,106	77,983	-	85,698
Oct-04	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 31,280,638	t 18,617,526	t 9,535,167	t 1,142,864	t 1,479,081	t 1,582,923	t 865,207	t 0	t 785,399
% change	12.1	17.8	29.0	8.7	14.0	14.8	5.6	0.0	5.8
Last 12 months	40,598,439	24,004,543	12,061,546	1,506,976	1,905,116	2,041,719	1,147,476	0	1,033,001
Previous 12	37,444,639	21,371,595	10,120,784	1,400,180	1,715,693	1,846,485	1,094,415	0	1,002,779
% change	8.4	12.3	19.2	7.6	11.0	10.6	4.8	0.0	3.0
% ch. year ago	13.6	19.3	32.4	6.7	14.6	27.9	-27.0	0.0	-2.5
% ch prev mnth	0.9	1.0	-0.8	3.3	6.3	2.6	-12.8	0.0	0.5



11 Manufacturing — Non-Durables, NAICS based

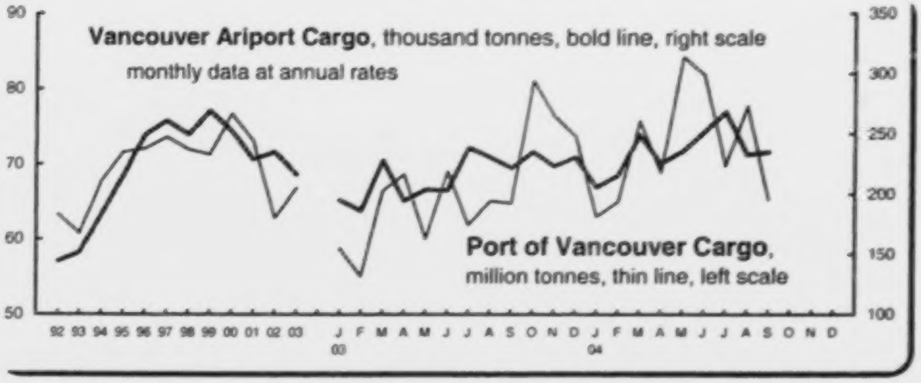
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	$ thousand							
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,238,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,438,181	414,487	96,015	525,889	61,368	-	92,989	96,456
Apr-04	1,388,070	404,158	96,916	471,237	62,990	-	103,461	94,895
May-04	1,459,387	404,991	91,919	552,154	62,735	-	105,011	87,795
Jun-04	1,421,876	406,055	92,267	517,195	64,914	-	110,402	88,695
Jul-04	1,408,240	406,326	91,237	493,422	63,304	-	115,377	96,077
Aug-04	1,430,994	420,517	90,356	496,968	61,134	-	113,670	102,640
Sep-04	1,441,376	419,913	93,545	499,832	60,636	-	116,900	103,321
Oct-04	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 12,663,112	t 3,695,657	t 839,492	t 4,457,423	t 556,940	t 0	t 936,387	t 858,454
% change	4.5	0.7	3.0	3.6	-2.0	0.0	14.6	-1.5
Last 12 months	16,593,896	4,912,866	1,116,328	5,807,451	746,875	0	1,203,737	1,142,982
Previous 12	16,073,044	4,879,363	1,106,443	5,704,813	756,728	0	1,074,656	1,137,681
% change	3.2	0.7	0.9	1.8	-1.3	0.0	12.0	0.5
% ch year ago	5.8	2.1	3.5	0.4	-5.2	0.0	32.4	9.1
% ch prev mnth	0.7	-0.1	3.5	0.6	-0.8	0.0	2.8	0.7



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,657	666	965	319	241
Jun-04	6,522	299	6,821	20,993	705	993	333	240
Jul-04	5,547	270	5,817	22,369	794	1,450	442	386
Aug-04	6,175	300	6,475	19,406	831	1,560	477	381
Sep-04	5,152	288	5,440	19,580	711	1,025	356	260
Oct-04	-	-	-	-	-	905	311	207
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 51,791	t 2,498	t 54,290	t 176,717	t 6,055	t 9,707	t 3,260	t 2,304
% change	14.9	5.2	14.4	11.6	10.5	2.2	1.7	3.9
Last 12 months	70,281	3,269	73,551	234,172	7,841	11,042	3,734	2,554
Previous 12	57,958	3,104	61,062	217,904	7,227	10,976	3,725	2,494
% change	21.3	5.3	20.5	7.5	8.5	0.6	0.2	2.4
% ch year ago	0.4	8.3	0.8	6.0	11.7	8.6	5.1	-1.1
% ch prev mnth	-16.6	-4.0	-16.0	0.9	-14.5	-11.7	-12.6	-20.6

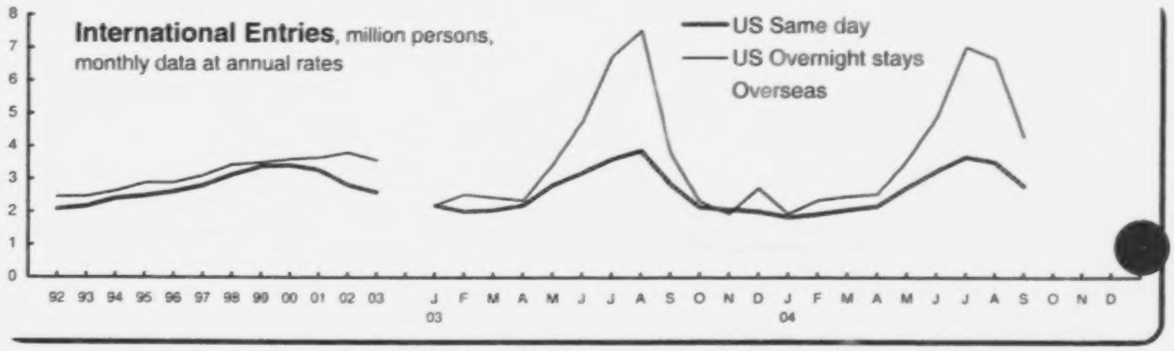


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

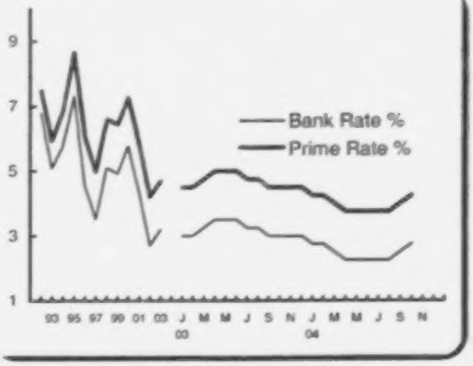
	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of pers	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,580,696	3,556,744	6,137,440	1,197,831	7,335,271	58.3	105,769	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,142	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,627	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	129,062	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,671	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,884	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,498	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	125,223	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,162	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,453	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,145	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	123,951	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,370	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,223	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	130,201	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	124,040	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	120,238	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.2	13,589	19,050	121,193	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,769	20,100	117,780	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.2	1,530	2,490	119,021	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.2	828	20,000	122,830	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.8	10,223	20,400	121,131	321	312
Oct-03	178,405	193,284	371,689	82,542	454,231	56.8	28,352	27,754	124,721	248	276
Nov-03	172,458	161,031	333,489	59,676	393,165	48.0	7,808	10,804	125,821	233	229
Dec-03	167,223	226,093	393,316	87,208	480,524	44.0	834	1,000	130,483	285	[illegible]
Jan-04	152,887	161,361	314,248	72,760	387,008	45.6	1,872	8,678	128,991	289	[illegible]
Feb-04	160,502	195,614	356,116	71,414	427,530	55.7	16,118	10,940	128,889	286	249
Mar-04	171,983	205,427	377,410	78,220	455,630	61.2	12,470	57,100	128,074	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	133,041	291	271
May-04	228,656	295,746	524,402	139,800	664,202	64.9	12,522	32,400	131,533	320	319
Jun-04	269,906	405,909	675,815	169,481	845,296	69.9	10,893	17,009	132,566	373	355
Jul-04	305,426	584,473	889,899	206,851	1,096,750	77.3	4,582	7,200	-	446	397
Aug-04	292,117	554,526	846,643	181,621	1,028,264	77.7	2,800	12,500	-	472	418
Sep-04	231,639	356,069	587,708	159,323	747,031	72.3	6,272	20,760	-	340	364
Oct-04	-	-	-	-	-	-	-	-	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 1,993,870	t 2,970,191	t 4,964,061	t 1,166,933	t 6,130,994	a 65.1	t 72,371	t 203,587	t 783,094	t 3,138	t 2,950
% change	-3.3	-0.2	-1.5	20.5	2.1	6.3	5.2	29.0	5.4	2.9	20.1
Last 12 months	2,511,956	3,550,599	6,062,555	1,396,359	7,458,914	61.2	109,365	243,145	1,527,101	3,903	3,734
Previous 12	2,644,888	3,605,898	6,250,786	1,218,970	7,469,756	57.9	89,740	201,005	1,494,979	3,828	3,249
% change	-5.0	-1.5	-3.0	14.6	-0.1	5.7	21.9	21.0	2.1	2.0	14.9
% ch. year ago	-2.1	12.7	6.4	15.9	8.3	8.2	-38.6	1.8	12.6	6.0	16.9
% ch prev mnth	-20.7	-35.8	-30.6	-12.3	-27.4	-6.9	124.0	66.1	0.8	-28.0	-12.8

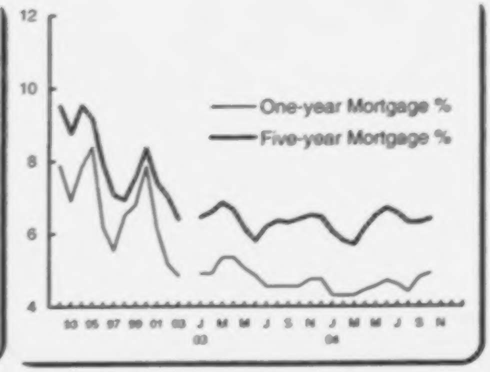


14 Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7.510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	10,173.9	8,377.0	2.25	3.75	6.30	4.40	1.51	1.3118	91.80
Sep-04	10,080.3	8,668.3	2.50	4.00	6.30	4.80	1.76	1.2878	93.52
Oct-04	-	-	2.75	4.25	6.40	4.90	1.74	1.2469	96.36
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,297.0	a 8,511.8	a 2.45	a 3.95	a 6.25	a 4.53	a 1.24	a 1.3200	a 91.20
% change	18.5	23.4	-24.0	-16.4	-2.0	-6.8	8.1	-7.0	5.9
Last 12 months	10,225.9	8,371.6	2.54	4.04	6.28	4.57	1.20	1.3188	91.31
Previous 12	8,654.0	6,793.3	3.19	4.69	6.43	4.87	1.16	1.4431	84.82
% change	18.2	23.2	-20.3	-13.8	-2.3	-6.2	2.7	-8.6	7.6
% ch year ago	8.7	16.8	-8.3	-5.6	0.0	7.7	74.0	-5.7	5.3
% ch prev mnth	-0.9	3.5	10.0	6.3	1.6	2.1	-1.1	-3.2	3.0





NUMBER

NUMÉRO

12

Micromedia
ProQuest

20 Victoria Street
Toronto, Ontario M5C 2N8
Tel: (416) 362-5211
Toll free: 1-800-387-2689
Fax: (416) 362-6161

BRITISH
COLUMBIA

BC STATS

Ministry of
Management Services

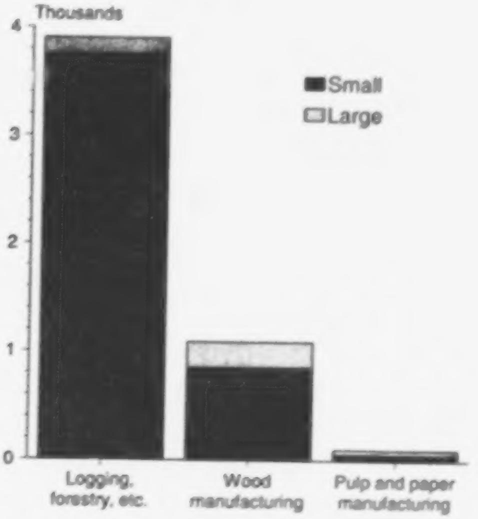
Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
December 22, 2004
Issue: 04-12

Business Indicators ◆ December 2004

Lumber Dispute Big Issue for Small Business

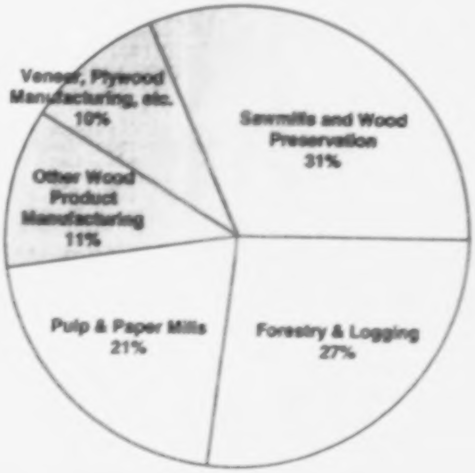
Small businesses play a large role in BC's forest sector. By far the majority of forest sector firms operating in BC are establishments with fewer than 50 employees, which is the definition of a small business.[1] Logging and forestry operations (i.e., silviculture and support activities for forestry) in particular are dominated by smaller companies, but wood manufacturing facilities are more often small businesses as well.

The forest sector is dominated by small firms, particularly in logging and forest services



Although there are more small businesses in number in the forest sector, the larger facilities employ the majority of the workers, at least in the manufacturing operations. In logging, forestry and support enterprises, where small businesses comprise 96% of all firms, only 57% of the employees work in those businesses. Although there are no details readily available by size of business for forestry-specific manufacturing, the percentage of all manufacturing employees working in small businesses is only 32%, despite the fact that small businesses make up 89% of all manufacturing establishments in the province. Enterprises producing wood, pulp and paper products comprise about 14% of all BC manufacturing firms, but employ 28% of manufacturing workers. This indicates that the majority of manufacturing employees in the forest sector in BC work for larger firms.

The majority of employment in the forest sector is in wood manufacturing



Note: Employment is for both small and large businesses

---

[1] Business counts and employment numbers expressed in this report exclude self-employed individuals.

BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

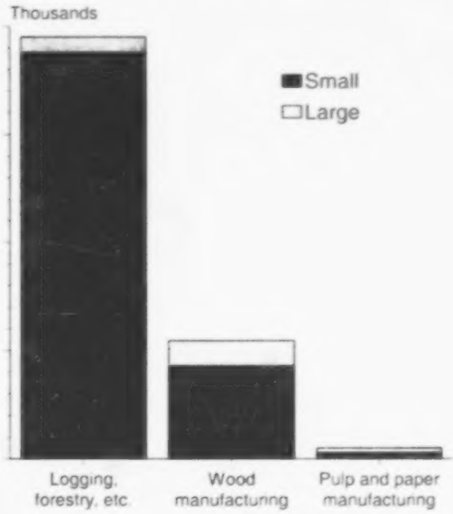
Dan Schrier
(250) 387-0376
Dan.Schrier@gems3.gov.bc.ca
December 22, 2004
Issue: 04-12

Business Indicators ◆ December 2004

Lumber Dispute Big Issue for Small Business

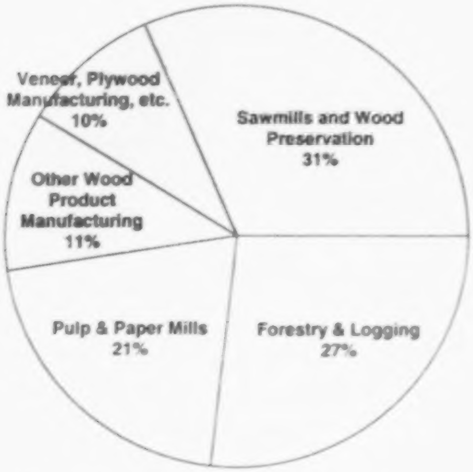
Small businesses play a large role in BC's forest sector. By far the majority of forest sector firms operating in BC are establishments with fewer than 50 employees, which is the definition of a small business.[1] Logging and forestry operations (i.e., silviculture and support activities for forestry) in particular are dominated by smaller companies, but wood manufacturing facilities are more often small businesses as well.

The forest sector is dominated by small firms, particularly in logging and forest services



Although there are more small businesses in number in the forest sector, the larger facilities employ the majority of the workers, at least in the manufacturing operations. In logging, forestry and support enterprises, where small businesses comprise 96% of all firms, only 57% of the employees work in those businesses. Although there are no details readily available by size of business for forestry-specific manufacturing, the percentage of all manufacturing employees working in small businesses is only 32%, despite the fact that small businesses make up 89% of all manufacturing establishments in the province. Enterprises producing wood, pulp and paper products comprise about 14% of all BC manufacturing firms, but employ 28% of manufacturing workers. This indicates that the majority of manufacturing employees in the forest sector in BC work for larger firms.

The majority of employment in the forest sector is in wood manufacturing



Note: Employment is for both small and large businesses

---

[1] Business counts and employment numbers expressed in this report exclude self-employed individuals.

Of these forest sector workers, more than half (52%) are involved in making wood products. Forestry and logging operations employ 27% and pulp and paper mills employ 21% of forest sector workers.

With so many small businesses in BC involved in logging and wood manufacturing activities, the current dispute with the United States over softwood lumber is a major issue of concern for the small business sector in this province. In a poll of its members in June 2003, the Canadian Federation of Independent Business found that 33% of BC's small businesses felt their business was significantly harmed by the lumber dispute and a further 37% were slightly harmed.[2]

The dispute stems from allegations on the part of American lumber manufacturers that Canadian wood production is subsidized. As a result of the complaint from the American lumber lobby, the US Department of Commerce investigated and came to the decision that there was a subsidy amounting to 18.79%. In addition, they felt that Canadian companies were dumping their product in the US at less than the cost of production and slapped lumber imports from Canada with an additional 8.43% anti-dumping duty. The combined duty of 27.22% has had a significant impact on BC's lumber business.

In an effort to remain profitable despite the imposition of the punishing duties, larger firms attempted to rationalize their operations by shutting down inefficient mills and ramping up production at other mills to gain efficiencies and benefit from economies of scale. While this was a successful strategy for some of the larger lumber companies in the province, it was not an option available to many small business operations with only one small mill and a limited amount of wood supply. Many of these smaller operations simply could not operate with a duty of that magnitude and were forced to shut their doors.

Canada has claimed from the beginning of the dispute that the allegations of subsidization and dumping are false and has brought the issue before several panels in both the World Trade Organization (WTO) and the North American Free Trade Agreement (NAFTA). While the results of these appeals have been somewhat mixed, on the whole the decisions have supported Canada's position and rejected the contention that Canada's softwood lumber exports are harming the US industry.

Both the WTO and NAFTA have found that the US Department of Commerce has made errors in calculating both the countervailing and anti-dumping duties. More importantly, both tribunals also found that imports of Canadian lumber were not harming the American industry. This is a crucial decision for Canadian lumber producers, because under US and international law, if there is no injury to domestic industry, duties cannot be imposed. This means that the issues of whether or not Canadian lumber is subsidized or dumped are moot.

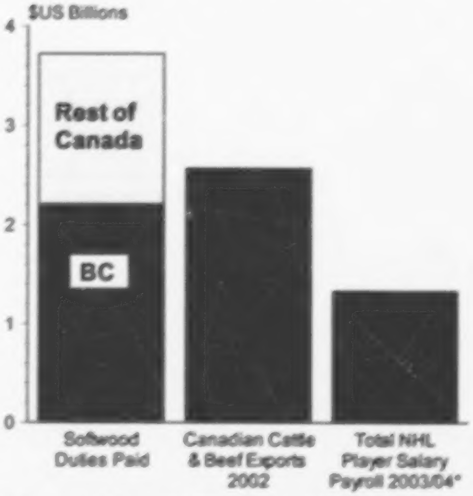
The United States has appealed each decision by both the WTO and NAFTA, but in each case, the findings were the same: Imports of Canadian lumber have not caused injury to the American industry. In the second remand of the injury question, the NAFTA panel used some harsh language to describe the actions of the US International Trade Commission (ITC – the body responsible for determining whether or not an American industry is injured by imports and therefore, that those imports should be subject to duties determined by the Department of Commerce), suggesting that to allow the process to continue with yet another remand would cause the process to "become a mockery and an exercise in futility." The panel directed the ITC to find that Canadian lumber does not injure the US industry. The ITC reluctantly abided by the ruling, but reversed itself less than three months later in responding to a WTO finding, once again claiming that Canadian lumber poses a threat to American producers. The reversal coincided with the application for an extraordinary challenge of the NAFTA panel's decision. This challenge is the last avenue of appeal in the NAFTA process. If the United States loses this appeal, the process should end. The duties should be removed from Canadian lumber and the monies collected so far should be returned.

---

[2] Mallett, Ted. Quarterly Business Barometer, 2003 No. 2, Canadian Federation of Independent Business (June 2003).

However, the US government has hinted that it has no intention of returning the duties, suggesting that it has no obligation to do so. West Fraser Timber Company is already in a battle to have a portion of its duties returned after the US Department of Commerce revised the company's anti-dumping duty to zero, but refused to refund duties already paid. This does not augur well for the return of the approximately $US 3.7 billion in duties paid so far.[3] To put that figure into perspective, in 2002, prior to the discovery of a cow infected with BSE that prompted the closure of the US border to Canadian cattle and beef, the value of total Canadian exports of cattle and beef products amounted to just under $US 2.6 billion. The softwood lumber duties deposited with US Customs are almost triple the total National Hockey League player salary payroll for the 2003/04 season.[4] About $2.2 billion of the duties collected so far have come from BC, which alone could cover the entire player payroll of the NHL and then some.

Softwood duties put in perspective



*Source for NHL payroll: USA Today (excludes incentives and salaries of players appearing in fewer than 30 games)

With this much money at stake, it is understandable that Canadian lumber companies are seeing red when they hear hints that the money won't be returned even if the duties are found to be illegal. The recent introduction of a bill by Montana Senator Max Baucus to distribute the funds to US companies using legislation that has already been deemed illegal by the WTO (commonly known as the Byrd Amendment) has sparked even more outrage. BC's Minister of Forests, Mike de Jong, suggested that the bill could start a trade war if it is passed, stating, "You can't steal $4 billion from a country and not expect that there would be repercussions."[5]

---

[3] This is an estimate to the end of December based on value of exports shipped to the US. It uses the average dumping duty of 8.43% to determine the dumping portion, although some individual firms may have higher or lower duties.

[4] The figure used for NHL player payroll excludes incentives and salaries of players playing in fewer than 30 games, so technically it is an understatement of the true player payroll; however, it is highly doubtful that including these costs would come anywhere close to doubling the $US 1.3 billion amount, let alone tripling it.

The Canadian government has already prepared a list of commodities subject to possible retaliation if the Byrd Amendment is not repealed. The WTO has authorized Canada and seven other WTO members (Brazil, Chile, the European Union, India, Japan, Mexico and South Korea) to retaliate up to 72% of the annual level of duties collected and paid out to US companies. For Canada, this amount is relatively small (approximately $17 million worth of duties have been disbursed to American producers between 2001 and 2003) [6]; however, if the softwood lumber duties are distributed, that value will soar. While it is unlikely that Baucus' bill will ever be passed and odds are that the Byrd amendment will go the way of the Dodo, it is quite possible that Canada will have to go to the courts once again to get the lumber duties returned.

It was thought that after an administrative review of the duties, the US Department of Commerce would halve the 27.2% duty rate on shipments to the US. However, in a move that has further infuriated the Canadian industry, they made a much smaller revision. In a preliminary decision back in June, the Commerce Department proposed reducing the combined duties to 13.2%, but the final duty, as announced on December 14, has come in at 21.21%. Although anti-dumping duties were cut in half to 4.03%, the countervailing portion was revised to 17.18%, down only slightly from 18.79%.

In order to come up with the higher countervailing duty, the US Department of Commerce applied a different method to calculate duties for BC using a cross-border pricing model that both NAFTA and the WTO have already ruled is illegal.[7]

The application of yet another methodology to arrive at a number not significantly lower than the existing duty had Minister de Jong suggesting, "It increasingly looks as if they come up with a number and then employ a methodology to try and get to that number."[8] John Allan, the president of the BC Lumber Trade Council, echoed the forest minister's frustration, stating, "The whole Commerce methodology and process is a bankrupt one. It is de-signed, as I've said in the past, to grind you into dust. I'm mad as hell."[9]

---

[5] As quoted in "Softwood dispute could prompt trade war: B.C. minister," CBC News Online (www.cbc.ca), Nov. 15, 2004.

[6] "Notice seeking comments on possible trade retaliation against the United States in Response to that country's failure to repeal the *Continued Dumping and Subsidy Offset Act*," Canada Gazette Part I, Extra Vol. 138, No. 19, Nov. 23, 2004, p. 2.

[7] The BC-specific countervailing rate is 22.69%; however, this does not mean that BC companies will pay higher duties. Rather, the BC rate is used to calculate the average Canadian rate (17.18%), which is then applied to all Canadian lumber exports to the US.

[8] As quoted in: Luke, Paul, "U.S. delivers softwood shock," *The Province*, Dec. 15, 2004, p. A35.

While it is thought that this move is meant to push the Canadian side back to the negotiating table, those in the Canadian industry, including Allan, have suggested that the opposite is more likely to occur. "I think cutting a deal is just the wrong thing to do right now, given these rates, in the sense that the Americans have basically stuck it to us," he said.[10] Talk like that suggests that the Canadian contingent is more resolved than ever to proceed via the litigation route, rather than seeking a negotiated settlement.

Whatever happens, this long-running dispute has already had a dramatic impact on the structure of BC's forest sector and when the sawdust finally settles it is likely that small businesses will play a different role in forest-based industries compared to the period before this round of the dispute began. They will probably be less involved in sawmilling operations and more oriented toward niche markets and specialized products.

---

[9] Ibid.

[10] As quoted in: Morton, Peter and Greenwood, John, "U.S. lumber move 'shocking,'" *Victoria Times-Colonist*, Dec. 15, 2004, p. D1.

Business Indicators

Issue: 04-12
Release date: December 22, 2004

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Lumber Dispute Big Issue for Small Business

Written by Dan Schrier
Tel (250) 387-0376
E-mail Dan.Schrier@gems3.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

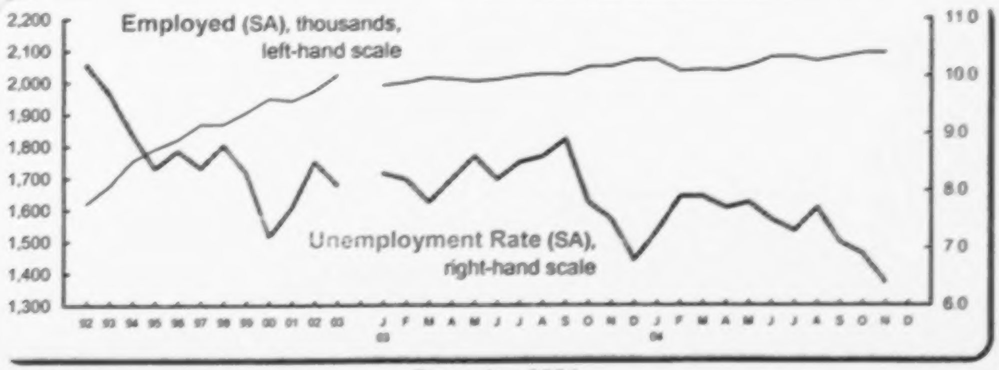
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

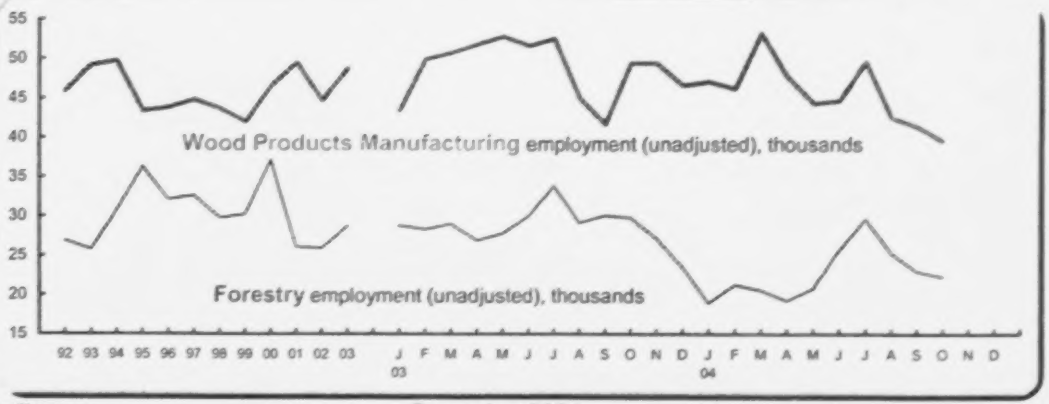
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
Period	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2000	2,099.7	1,949.1	7.2	64.9	33.3	60,270.2	637.07	699,230	847,365.1
2001	2,103.5	1,942.4	7.7	64.1	32.2	61,495.9	645.70	745,890	957,361.4
2002	2,157.8	1,973.4	8.5	64.9	32.0	63,192.7	667.51	817,850	1,073,203.5
2003	2,202.1	2,023.3	8.1	65.4	31.7	65,066.0	683.48	813,520	1,059,531.1
Jan-02	2,134.2	1,946.3	8.8	64.6	32.7	5,191.7	656.05	86,240	126,382.5
Feb-02	2,118.1	1,932.1	8.8	64.0	32.7	5,198.5	656.21	84,530	105,181.7
Mar-02	2,133.7	1,939.1	9.1	64.4	32.9	5,184.0	663.44	80,450	97,688.8
Apr-02	2,144.3	1,956.2	8.8	64.7	33.1	5,203.2	668.06	73,810	112,710.7
May-02	2,150.7	1,948.7	9.4	64.8	33.4	5,247.6	670.27	66,480	84,417.3
Jun-02	2,164.4	1,975.9	8.7	65.1	33.4	5,240.9	668.57	59,980	74,038.7
Jul-02	2,163.0	1,988.0	8.1	65.0	31.4	5,268.5	663.53	60,240	84,237.6
Aug-02	2,167.5	2,003.3	7.6	65.1	30.6	5,286.2	667.96	61,760	75,877.0
Sep-02	2,180.6	2,007.5	7.9	65.4	33.0	5,305.0	668.84	51,480	78,346.4
Oct-02	2,176.4	1,994.8	8.3	65.2	29.0	5,319.4	671.53	55,780	65,877.8
Nov-02	2,183.7	1,997.4	8.5	65.4	29.3	5,381.6	676.18	65,070	72,695.9
Dec-02	2,171.3	1,988.0	8.4	64.9	32.1	5,366.2	676.45	72,030	95,749.2
Jan-03	2,170.7	1,991.5	8.3	64.9	32.2	5,411.4	679.52	80,200	108,603.0
Feb-03	2,180.1	2,000.4	8.2	65.1	32.7	5,399.8	679.14	77,820	94,696.8
Mar-03	2,186.4	2,015.7	7.8	65.2	32.8	5,386.8	682.00	74,170	106,159.1
Apr-03	2,191.3	2,011.3	8.2	65.3	29.0	5,398.7	680.37	71,440	86,968.3
May-03	2,193.9	2,004.4	8.6	65.3	33.2	5,388.5	684.33	66,040	82,238.1
Jun-03	2,189.3	2,010.0	8.2	65.1	33.5	5,387.9	688.57	60,670	89,008.4
Jul-03	2,209.3	2,021.0	8.5	65.6	31.6	5,413.8	687.34	64,540	75,483.9
Aug-03	2,218.1	2,027.5	8.6	65.8	30.5	5,416.2	687.38	67,120	83,006.1
Sep-03	2,223.6	2,025.2	8.9	65.9	33.3	5,459.1	686.99	54,170	87,528.0
Oct-03	2,223.0	2,050.2	7.8	65.8	29.8	5,464.1	683.06	58,550	66,990.2
Nov-03	2,218.4	2,051.5	7.5	65.6	29.7	5,447.9	682.88	65,750	86,669.7
Dec-03	2,222.6	2,071.4	6.8	65.6	32.7	5,491.9	679.72	73,050	92,179.5
Jan-04	2,235.7	2,072.4	7.3	65.9	32.4	5,532.6	676.81	81,270	102,257.2
Feb-04	2,210.5	2,036.0	7.9	65.1	33.4	5,574.7	684.78	76,980	109,369.0
Mar-04	2,215.0	2,041.1	7.9	65.1	31.6	5,598.3	677.22	72,950	94,275.5
Apr-04	2,209.1	2,037.9	7.7	64.9	31.1	5,624.2	675.17	65,970	79,729.2
May-04	2,226.6	2,053.1	7.8	65.3	33.4	5,626.0	671.73	59,490	87,371.7
Jun-04	2,249.4	2,080.3	7.5	65.9	33.8	5,657.7	676.88	52,460	65,468.6
Jul-04	2,244.9	2,081.5	7.3	65.6	32.2	5,665.2	682.85	51,490	61,242.0
Aug-04	2,239.1	2,067.0	7.7	65.4	30.7	5,682.8	690.10	58,120	85,782.8
Sep-04	2,237.9	2,079.9	7.1	65.3	34.0	5,676.9	696.72	-	-
Oct-04	2,247.4	2,091.7	6.9	65.5	30.3	-	704.14	-	-
Nov-04	2,236.8	2,092.9	6.4	65.1	30.5	-	701.27	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,232.0	a 2,066.7	a 7.4	a 65.4	a 32.1	t 50,638.5	a 685.24	a 61,702	t 809.5
% change	1.4	2.4	n/a	n/a	1.5	4.1	0.2	-8.6	-8.1
Last 12 months	2,231.3	2,067.1	7.4	65.4	32.2	67,042.4	684.78	62,985	988,383.0
Previous 12	2,198.0	2,016.4	8.3	65.4	31.7	64,729.3	683.17	67,652	1,049,127.1
% change	1.5	2.5	n/a	n/a	1.5	3.6	0.2	-6.9	-5.8
% ch. year ago	0.8	2.0	n/a	n/a	2.7	4.0	2.7	-16.0	-7.2
% ch prev mnth	-0.5	0.1	n/a	n/a	0.7	-0.1	-0.4	3.4	0.4



2 Employment by Industry – Goods

Source: Statistics Canada. 2001
unadjusted data est. by BC Stats

	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
2002	399.0	30.1	25.9	3.3	9.7	12.4	120.6	23.8	44.7	16.7	196.9
2003	421.8	33.9	28.7	4.7	13.4	13.4	121.6	27.2	48.7	14.2	206.1
Jan-02	383.3	25.7	21.3	2.8	12.4	12.8	118.8	16.3	41.9	16.3	186.5
Feb-02	384.6	24.5	23.9	1.7	11.6	11.0	115.8	21.5	47.1	17.6	194.2
Mar-02	384.7	25.8	25.0	2.1	11.2	12.3	113.4	18.7	50.3	21.1	194.3
Apr-02	388.9	26.2	22.0	2.5	9.3	11.2	116.1	20.0	48.4	19.0	195.2
May-02	385.5	28.6	24.2	2.3	8.8	14.1	118.6	20.2	48.3	19.4	188.4
Jun-02	392.4	30.5	23.1	2.6	9.6	13.7	117.0	24.4	44.8	18.1	196.7
Jul-02	400.2	30.4	26.2	3.0	10.5	12.7	120.1	27.6	45.1	16.7	200.4
Aug-02	408.4	31.6	28.5	4.9	8.2	12.1	125.3	30.1	44.0	14.0	200.9
Sep-02	413.2	33.5	29.8	4.1	8.8	12.2	125.7	30.8	40.8	15.5	201.8
Oct-02	412.9	33.6	29.7	5.4	9.4	11.4	127.9	27.5	41.0	15.3	198.5
Nov-02	415.0	32.9	28.5	4.3	8.2	12.3	123.9	26.8	41.0	12.9	205.0
Dec-02	416.0	35.7	28.6	4.2	8.5	13.0	121.3	22.1	43.4	14.7	202.3
Jan-03	418.1	33.6	28.8	6.4	7.6	12.2	122.7	24.1	43.4	18.3	203.4
Feb-03	423.0	35.6	28.3	4.0	12.2	13.4	119.3	26.5	49.9	15.8	207.9
Mar-03	434.1	39.5	29.0	4.1	15.5	14.6	121.4	24.0	50.7	15.5	209.3
Apr-03	424.5	35.0	26.9	2.3	14.6	14.4	117.4	24.8	51.8	14.5	208.4
May-03	427.5	34.8	27.8	2.4	18.5	14.7	119.1	25.4	52.8	14.2	209.2
Jun-03	424.0	33.4	30.0	5.2	15.4	14.0	123.2	24.8	51.6	16.5	203.8
Jul-03	425.2	33.0	33.8	4.8	15.8	13.3	122.4	25.7	52.5	15.4	206.5
Aug-03	420.3	33.5	29.2	6.7	10.5	13.6	123.1	29.0	45.0	14.3	207.1
Sep-03	412.5	31.5	30.1	5.1	13.5	12.4	117.6	28.9	41.7	11.9	205.2
Oct-03	422.9	32.1	29.8	6.7	14.7	13.5	122.2	32.0	49.4	13.2	207.5
Nov-03	414.5	32.7	27.2	6.1	10.5	13.5	122.5	30.1	49.4	11.1	201.8
Dec-03	416.8	32.9	23.5	3.1	11.9	10.9	128.4	31.0	46.6	9.5	203.7
Jan-04	433.2	34.5	19.0	4.7	11.1	10.4	141.1	34.8	47.1	11.1	209.5
Feb-04	425.3	36.5	21.3	3.3	11.5	9.0	135.1	26.8	46.2	10.4	206.5
Mar-04	420.9	35.6	20.6	3.1	10.4	10.1	141.0	23.3	53.2	8.8	199.2
Apr-04	429.8	38.0	19.3	2.8	8.8	11.5	145.4	24.4	47.7	9.7	199.7
May-04	430.4	39.5	20.8	3.8	11.4	11.9	141.4	22.6	44.3	14.5	200.6
Jun-04	441.1	39.1	25.7	3.7	10.9	11.7	150.6	21.1	44.7	14.3	200.6
Jul-04	441.2	38.2	29.6	2.7	10.8	10.3	148.1	19.1	49.6	13.1	205.4
Aug-04	438.6	34.8	25.3	4.0	11.0	11.5	152.9	22.6	42.5	11.9	202.0
Sep-04	440.7	32.4	23.0	2.4	11.4	9.0	161.8	23.4	41.4	9.3	202.7
Oct-04	447.7	37.5	22.3	2.1	12.9	8.8	167.2	26.3	39.6	11.4	199.6
Nov-04	449.6	35.7	-	-	-	7.9	168.4	-	-	-	202.3
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 436.2	a 36.5	a 22.6	a 3.1	a 11.2	a 10.2	a 150.3	a 24.8	a 45.1	a 11.4	a 202.6
% change	3.3	7.2	-22.7	-36.6	-17.2	-25.1	24.2	-7.6	-7.7	-22.1	-1.9
Last 12 months	434.6	36.2	22.6	3.1	11.3	10.3	148.5	25.3	45.3	11.2	202.7
Previous 12	421.9	34.2	29.1	4.8	13.1	13.6	121.0	26.5	48.5	14.6	206.0
% change	3.0	5.9	-22.3	-35.9	-14.1	-24.4	22.7	-4.3	-6.6	-23.2	-1.6
% ch. year ago	8.5	9.2	-22.4	-75.4	23.8	-41.5	37.5	-5.3	-18.6	-3.6	0.2
% ch prev mnth	0.4	-4.8	-5.4	-28.6	0.8	-10.2	0.7	8.4	1.5	-6.1	1.4



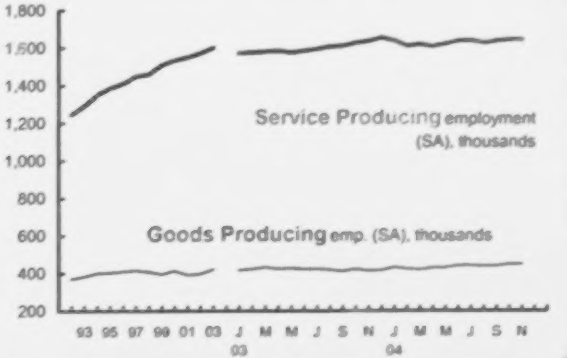
3 *Employment by Industry – Services*

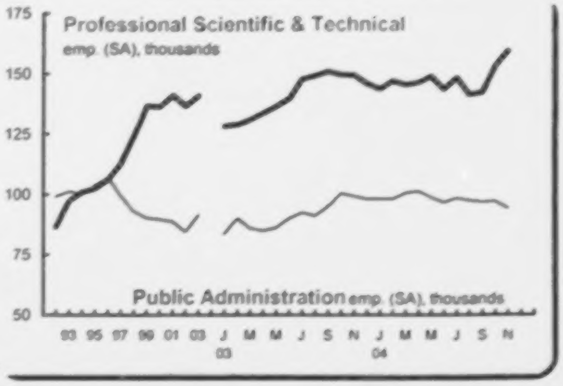
Source: Statistics Canada

Thousands of persons

Seasonally Adjusted

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
2002	1,574.4	319.0	110.1	118.9	136.7	139.7	217.3	105.6	171.0	84.7
2003	1,601.5	320.5	114.3	126.7	140.9	145.9	211.8	106.3	164.8	91.6
Jan-02	1,563.0	310.5	106.1	115.6	137.0	138.7	215.3	109.1	174.4	84.8
Feb-02	1,547.5	312.5	106.5	111.7	140.8	132.5	210.2	102.7	175.7	80.2
Mar-02	1,554.4	304.2	103.2	110.0	136.0	137.4	211.4	107.7	179.6	84.3
Apr-02	1,567.3	320.3	106.3	108.2	134.9	142.1	216.3	102.7	179.9	82.2
May-02	1,563.2	323.3	106.6	111.5	135.8	138.7	213.6	98.5	175.4	83.2
Jun-02	1,583.6	319.8	110.6	118.9	137.6	141.8	218.7	107.2	172.5	84.2
Jul-02	1,587.9	321.9	114.9	118.8	131.5	142.3	222.4	109.5	171.4	86.7
Aug-02	1,594.9	325.7	108.9	123.5	135.8	146.1	218.0	118.2	166.3	86.7
Sep-02	1,594.3	323.7	117.1	123.9	142.7	145.0	218.0	101.9	165.6	89.5
Oct-02	1,581.9	321.0	114.2	128.4	134.9	139.4	223.8	99.9	163.3	86.2
Nov-02	1,582.4	319.9	111.7	127.8	137.2	135.5	220.9	106.5	169.6	83.0
Dec-02	1,572.0	322.9	114.8	128.9	135.5	139.8	219.6	102.1	158.6	83.9
Jan-03	1,573.4	327.7	116.5	128.4	128.4	148.1	207.5	100.9	161.5	83.8
Feb-03	1,577.4	321.6	115.8	127.9	129.0	149.8	211.8	101.5	158.9	90.1
Mar-03	1,581.6	317.8	118.4	127.7	131.0	152.3	211.6	102.5	159.2	86.0
Apr-03	1,586.8	321.2	113.7	128.9	133.7	148.6	214.5	107.8	157.4	85.0
May-03	1,576.9	315.6	116.7	119.8	136.6	147.7	210.9	108.4	156.8	86.3
Jun-03	1,585.9	317.5	111.4	122.0	139.7	144.8	214.3	106.1	161.6	90.1
Jul-03	1,595.8	321.8	110.4	121.7	147.8	144.2	212.8	106.1	161.7	92.5
Aug-03	1,607.2	317.2	114.1	123.3	149.1	144.5	209.7	108.2	169.5	91.2
Sep-03	1,612.7	322.8	108.8	124.7	150.9	140.8	206.5	109.7	171.8	95.0
Oct-03	1,627.3	318.5	114.7	130.6	149.6	142.8	209.5	107.8	172.5	100.4
Nov-03	1,637.0	322.1	115.2	132.8	149.4	143.4	212.6	106.0	172.2	99.3
Dec-03	1,654.6	321.6	115.8	132.7	145.8	143.3	220.3	110.3	175.7	98.0
Jan-04	1,639.2	331.6	113.5	126.2	143.6	142.1	216.0	109.5	172.8	98.0
Feb-04	1,610.7	310.9	112.5	123.8	147.0	140.4	212.6	108.1	178.2	98.0
Mar-04	1,620.2	317.7	113.6	131.9	145.4	135.3	223.7	105.2	174.4	100.6
Apr-04	1,608.1	301.0	119.5	135.8	146.2	129.6	219.2	97.9	180.0	101.3
May-04	1,622.7	306.2	117.7	136.3	148.8	136.0	221.8	100.8	174.0	98.6
Jun-04	1,639.2	308.9	122.8	133.1	143.5	134.5	227.9	112.6	179.3	96.6
Jul-04	1,640.3	313.2	125.9	128.3	148.2	135.7	226.0	107.6	177.5	98.4
Aug-04	1,628.5	302.3	119.2	140.7	141.3	133.1	221.3	111.4	178.0	97.5
Sep-04	1,639.3	305.4	116.6	134.3	142.1	143.8	228.6	106.8	178.7	96.8
Oct-04	1,644.1	305.6	115.3	135.9	152.8	141.9	222.9	110.4	176.5	97.1
Nov-04	1,643.3	305.3	112.6	135.6	159.2	143.7	225.0	104.7	181.4	94.2
Dec-04	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,630.5	a 309.8	a 117.2	a 132.9	a 147.1	a 137.8	a 222.3	a 106.8	a 177.4	a 97.9
% change	2.1	-3.3	2.7	5.3	4.7	-5.7	5.3	0.9	8.2	7.7
Last 12 months	1,632.5	310.8	117.1	132.9	147.0	138.3	222.1	107.1	177.2	97.9
Previous 12	1,594.5	320.6	114.2	126.4	140.1	145.6	211.8	105.6	163.5	90.3
% change	2.4	-3.0	2.5	5.1	5.0	-5.0	4.9	1.4	8.4	8.4
% ch. year ago	0.4	-5.2	-2.3	2.1	6.6	0.2	5.8	-1.2	5.3	-5.1
% ch. prev mnth	0.0	-0.1	-2.3	-0.2	4.2	1.3	0.9	-5.2	2.8	-3.0

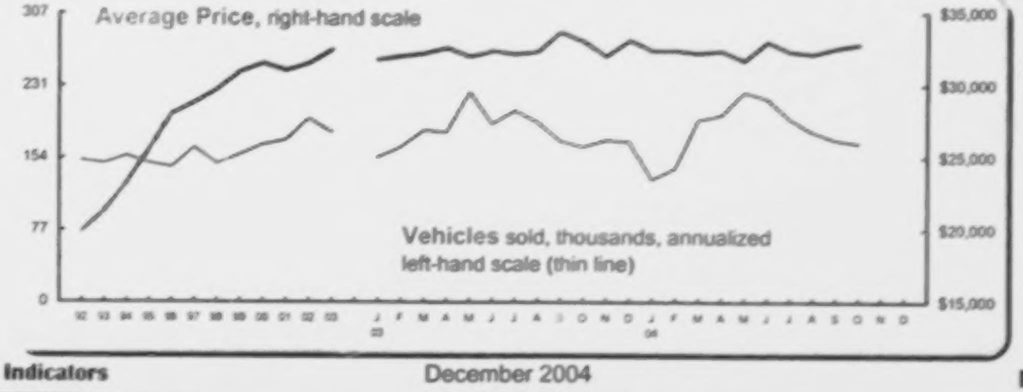




4 *Business & Consumer*

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada

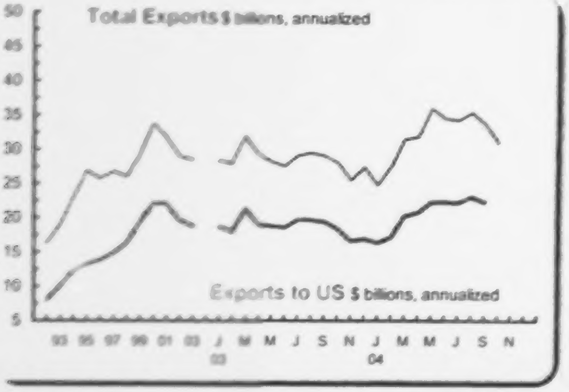
	Business				Consumer				
	Wholesale Sales	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
			Business	Consumer		All Stores	Department Stores	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2000	35,693.9	21,515	980	9,184	113.3	38,105.1	2,151.5	167,770	5,286,870
2001	35,884.7	19,749	1,101	9,476	115.2	40,371.4	2,344.8	172,606	5,356,640
2002	38,467.9	21,262	1,107	9,531	117.9	42,906.3	2,425.2	196,132	6,151,629
2003	39,910.7	23,243	1,002	9,385	120.4	44,033.9	2,517.6	180,924	5,868,376
Jan-02	3,046.6	1,504	206	805	115.4	3,502.9	144.3	13,737	432,290
Feb-02	3,062.8	1,876	236	803	115.9	3,531.8	143.6	13,965	439,351
Mar-02	3,094.4	1,655	208	861	116.6	3,548.5	176.5	16,071	504,331
Apr-02	3,145.9	1,944	238	846	117.7	3,530.2	182.0	17,098	536,147
May-02	3,181.1	1,849	194	817	118.1	3,566.8	196.7	20,729	640,620
Jun-02	3,223.1	1,624	166	809	118.2	3,628.9	195.9	20,099	632,543
Jul-02	3,198.0	2,034	170	796	118.5	3,551.4	188.6	17,009	537,576
Aug-02	3,288.5	1,524	176	797	118.7	3,577.5	198.6	15,728	488,008
Sep-02	3,278.5	1,755	132	795	118.8	3,572.1	187.0	14,829	472,900
Oct-02	3,294.7	2,000	194	851	118.7	3,627.3	201.3	14,986	474,423
Nov-02	3,331.2	1,901	122	717	118.9	3,632.8	243.6	14,557	472,875
Dec-02	3,323.1	1,596	168	630	118.8	3,636.1	367.2	16,324	520,565
Jan-03	3,478.7	2,122	202	731	119.0	3,660.4	150.1	12,828	407,722
Feb-03	3,450.7	1,804	186	857	119.6	3,714.2	149.8	13,736	439,599
Mar-03	3,403.0	1,952	206	879	120.6	3,593.8	176.0	15,225	490,340
Apr-03	3,264.9	1,844	184	862	120.4	3,608.0	187.3	15,043	490,038
May-03	3,242.6	1,747	136	761	120.4	3,613.6	206.3	18,589	594,872
Jun-03	3,196.9	2,047	186	840	120.2	3,625.9	202.4	15,835	512,784
Jul-03	3,229.5	1,837	162	821	120.5	3,663.5	197.8	16,982	546,553
Aug-03	3,193.2	1,818	122	684	120.9	3,771.0	214.1	15,961	516,156
Sep-03	3,306.8	2,056	174	767	121.2	3,683.8	197.6	14,310	482,072
Oct-03	3,320.3	2,023	150	827	120.6	3,683.1	211.5	13,784	455,682
Nov-03	3,390.7	2,050	146	709	120.8	3,707.6	253.9	14,389	460,714
Dec-03	3,433.3	1,943	150	655	120.9	3,709.0	370.8	14,242	471,844
Jan-04	3,355.9	2,115	79	665	120.8	3,705.1	162.3	10,894	353,088
Feb-04	3,359.2	2,015	71	757	121.3	3,774.5	168.7	11,896	385,560
Mar-04	3,473.6	2,045	89	877	121.6	3,850.8	191.2	16,155	520,855
Apr-04	3,611.3	2,109	94	730	122.4	3,890.4	213.5	16,582	537,134
May-04	3,605.3	2,156	73	692	123.4	3,899.5	220.2	18,600	589,843
Jun-04	3,629.7	2,337	75	832	123.6	3,919.2	223.2	18,040	595,439
Jul-04	3,767.9	2,075	68	618	123.4	3,970.9	228.5	16,246	524,992
Aug-04	3,788.3	2,031	74	610	123.3	3,947.9	227.6	15,073	485,016
Sep-04	3,740.5	2,022	57	681	123.5	3,998.0	224.6	14,388	468,677
Oct-04	3,834.2	2,015	79	684	123.5	4,021.9	235.7	14,063	461,510
Nov-04	-	-	-	-	123.7	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 36,165.7	t 20,920	t 759	t 7,146	a 122.8	t 38,978.1	t 2,095.5	t 151,937	t 4,922,114
% change	9.3	8.7	-11.1	-11.0	2.0	6.4	10.7	-0.2	-0.3
Last 12 months	42,989.7	24,913	907	8,510	122.6	46,394.7	2,720.2	180,568	5,854,672
Previous 12	39,741.0	22,747	999	9,376	120.3	43,886.2	2,503.7	183,174	5,929,258
% change	8.2	9.5	-9.2	-9.2	2.0	5.7	8.6	-1.4	-1.3
% ch. year ago	15.5	-0.4	5.3	-17.3	2.4	9.2	11.5	2.0	1.3
% ch. prev mnth	2.5	-0.3	38.6	0.4	0.2	0.6	4.9	-2.3	-1.5

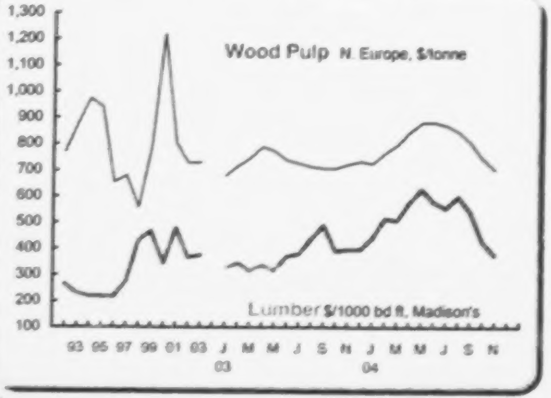


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period					Unadjusted						
2000	33,752.2	22,197.6	4,890.8	30,804.2	344.86	1,218.08	1.22	413.95	7.35	9.11	45.04
2001	31,814.1	22,110.7	4,067.6	31,636.8	480.11	804.60	1.11	419.83	6.79	7.45	40.08
2002	29,024.7	19,694.3	3,865.9	31,527.3	368.25	727.84	1.11	486.82	7.23	0.56	40.95
2003	28,515.9	18,807.1	3,649.4	31,262.3	375.93	729.69	1.13	507.90	6.81	0.52	43.71
Jan-02	2,129.5	1,518.1	232.2	2,200.5	374.07	748.73	1.09	450.50	7.20	0.58	31.48
Feb-02	2,214.3	1,537.4	255.2	2,420.4	410.93	726.50	1.13	471.56	7.10	0.61	33.10
Mar-02	2,534.5	1,743.6	334.7	2,450.9	463.73	699.27	1.16	466.68	7.25	0.63	38.76
Apr-02	2,625.7	1,859.7	283.3	2,780.3	433.29	685.73	1.14	478.65	7.29	0.58	41.54
May-02	2,656.4	1,887.9	354.2	2,495.8	409.42	696.57	1.12	487.35	7.26	0.54	41.87
Jun-02	2,239.0	1,458.4	332.4	2,623.5	379.09	722.21	1.15	491.77	7.49	0.53	39.09
Jul-02	2,410.2	1,593.2	351.1	2,642.5	374.50	749.23	1.10	484.88	7.60	0.55	41.65
Aug-02	2,430.5	1,656.5	351.9	2,714.0	354.35	769.87	1.05	486.68	7.12	0.56	44.50
Sep-02	2,396.5	1,622.3	318.0	2,913.8	315.17	766.30	1.05	503.47	7.18	0.54	46.76
Oct-02	2,521.5	1,709.0	359.0	2,943.1	309.25	749.38	1.06	499.47	6.95	0.54	45.52
Nov-02	2,390.8	1,575.8	321.9	2,732.2	287.96	724.98	1.13	501.38	7.09	0.55	41.28
Dec-02	2,416.9	1,532.4	372.1	2,610.4	307.19	695.33	1.13	519.43	7.23	0.56	45.88
Jan-03	2,365.1	1,563.5	308.4	2,405.6	324.84	680.02	1.15	549.76	7.39	0.55	50.76
Feb-03	2,332.7	1,505.8	302.4	2,454.6	345.58	717.26	1.15	542.89	6.96	0.54	54.25
Mar-03	2,658.8	1,777.1	321.1	2,908.9	317.91	746.39	1.11	502.24	6.69	0.53	49.52
Apr-03	2,450.3	1,585.4	346.3	2,843.0	337.28	790.20	1.05	478.37	6.56	0.50	41.20
May-03	2,350.5	1,569.1	333.6	2,668.2	318.44	772.55	1.04	490.36	6.56	0.48	38.96
Jun-03	2,296.0	1,549.7	282.2	2,669.8	371.87	737.89	1.03	481.88	6.21	0.49	41.54
Jul-03	2,426.3	1,649.3	310.8	2,527.0	380.61	725.92	1.08	483.25	6.59	0.51	42.50
Aug-03	2,456.0	1,644.6	287.8	2,392.2	437.68	713.99	1.12	502.11	6.98	0.52	44.09
Sep-03	2,427.9	1,623.5	318.0	2,682.3	490.22	706.94	1.10	516.59	7.05	0.50	38.57
Oct-03	2,340.2	1,537.1	276.5	2,839.9	391.27	708.01	1.15	500.75	6.57	0.54	40.09
Nov-03	2,126.9	1,387.9	261.4	2,461.6	397.71	723.23	1.22	511.60	6.80	0.54	40.81
Dec-03	2,285.2	1,414.0	300.9	2,409.3	397.79	733.87	1.31	534.94	7.38	0.58	42.21
Jan-04	2,072.2	1,367.5	247.5	2,149.3	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,294.4	1,434.5	283.6	2,440.0	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,62[illegible].8	1,694.0	322.3	3,025.7	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,656.7	1,739.9	279.7	2,682.9	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	3,001.4	1,863.0	369.8	2,949.8	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,879.9	1,865.5	383.9	2,865.6	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	2,860.0	1,854.3	350.2	2,802.1	555.22	871.16	1.69	526.25	8.34	0.59	53.79
Aug-04	2,949.5	1,926.0	335.4	2,828.4	599.48	847.40	1.69	525.31	8.74	0.58	58.95
Sep-04	2,819.2	1,864.5	313.5	2,875.6	543.45	807.45	1.69	521.92	8.24	0.57	59.17
Oct-04	2,587.2	-	-	2,862.9	425.21	745.67	1.70	524.29	8.85	0.60	66.25
Nov-04	-	-	-	-	376.76	703.29	1.67	525.54	8.95	0.60	57.96
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 28,750.2	t 17,341.5	t 3,158.0	t 27,482.4	a 522.41	a 806.93	a 1.67	a 530.97	a 8.63	a 0.61	a 53.81
% change	11.0	8.3	2.3	4.1	39.7	10.6	50.6	5.1	27.7	17.7	22.7
Last 12 months	31,162.3	20,143.4	3,720.3	32,353.3	512.03	800.84	1.64	531.30	8.53	0.61	52.84
Previous 12	28,911.5	19,113.3	3,781.1	31,734.1	368.38	726.48	1.11	506.60	6.80	0.52	44.01
% change	7.8	5.4	-1.6	2.0	39.0	10.2	47.9	4.9	25.4	16.5	20.1
% ch. year ago	10.6	14.8	-19.4	0.8	-5.3	-2.8	36.9	2.7	31.6	11.1	42.0
% ch. prev mnth	-8.2	-4.9	-32.3	-0.4	-11.4	-5.7	-1.8	0.2	1.1	0.0	-12.5

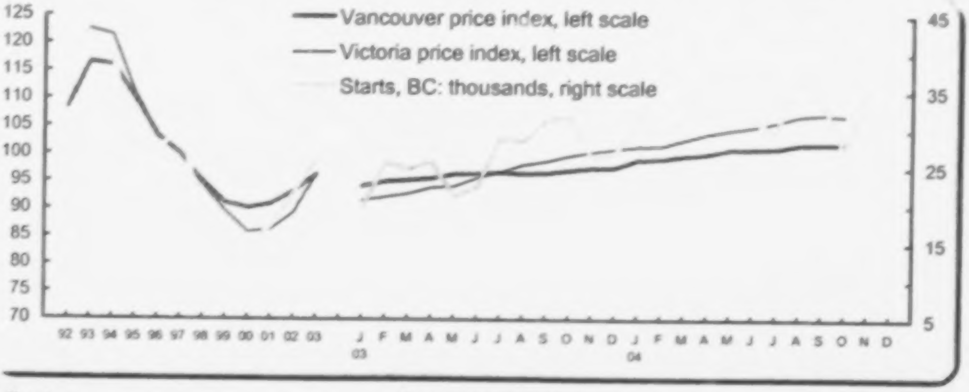




6 *Construction and Housing*

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

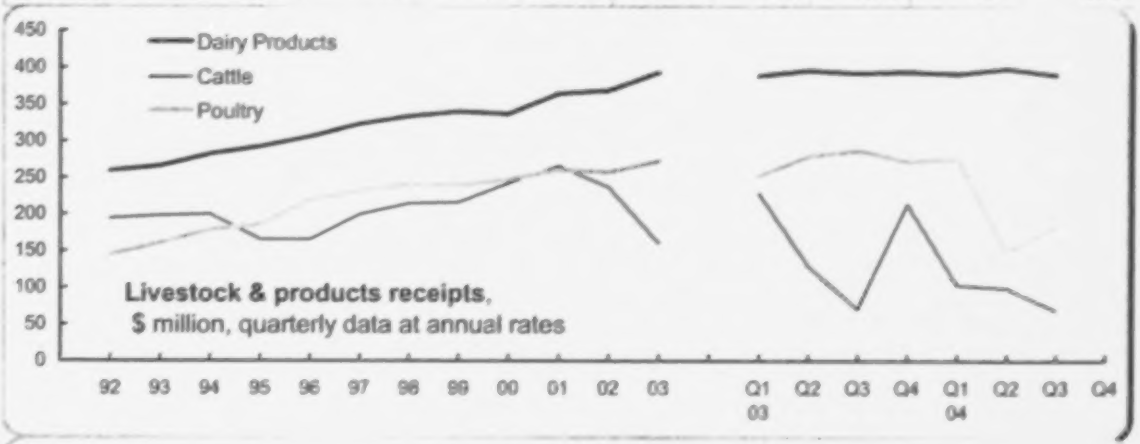
	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS®
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	Average Sale Price
	$ thousand				Thousands	1997=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
2000	2,403,140	295,525	1,297,270	496,062	14.4	90.2	85.8	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	90.9	86.2	220,952
2002	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	4,514,165	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
Jan-02	242,575	9,047	116,013	15,140	19.7	92.3	86.5	227,278
Feb-02	301,852	7,837	79,757	28,726	17.3	92.5	86.6	239,065
Mar-02	317,655	8,965	80,423	45,184	21.8	92.8	86.6	240,277
Apr-02	362,106	40,967	98,735	30,001	14.9	93.2	86.6	241,274
May-02	282,586	13,653	74,523	45,177	22.4	93.2	89.6	240,626
Jun-02	296,417	18,780	128,853	42,078	24.3	93.2	90.2	237,494
Jul-02	309,953	44,226	79,835	40,013	20.1	93.2	90.1	232,181
Aug-02	353,157	21,649	69,807	33,380	31.5	93.2	90.5	233,105
Sep-02	298,374	13,330	105,812	35,673	18.8	93.4	90.9	241,662
Oct-02	391,036	19,862	99,432	35,024	21.4	93.8	91.5	240,719
Nov-02	317,722	19,811	95,143	33,440	25.6	93.9	91.4	245,895
Dec-02	414,716	11,992	88,408	40,572	23.1	93.9	91.6	244,004
Jan-03	331,653	18,846	134,757	36,147	19.6	94.2	91.6	242,202
Feb-03	295,235	11,044	69,701	32,490	25.7	95.0	92.2	256,430
Mar-03	430,535	10,789	79,062	26,781	24.8	95.3	92.8	252,979
Apr-03	320,936	36,824	81,144	54,800	25.8	95.6	93.9	250,071
May-03	353,958	13,091	84,481	27,533	21.2	96.4	94.2	250,522
Jun-03	343,046	16,070	86,835	37,552	22.6	96.5	95.7	256,107
Jul-03	404,736	35,241	105,973	66,054	28.9	96.7	96.8	255,162
Aug-03	352,072	16,783	96,769	42,377	28.5	96.5	98.1	262,873
Sep-03	445,664	23,417	124,076	95,302	31.3	96.6	98.7	267,870
Oct-03	409,324	30,595	56,777	27,273	31.8	97.1	99.7	271,750
Nov-03	358,096	20,284	120,027	27,003	26.4	97.5	100.4	278,806
Dec-03	468,873	11,040	90,020	33,094	26.8	97.6	100.9	276,371
Jan-04	516,123	6,975	178,911	22,549	31.6	99.0	101.4	274,852
Feb-04	501,165	24,863	111,340	9,945	29.3	99.2	101.5	282,348
Mar-04	452,059	15,345	91,292	28,341	31.5	99.7	102.6	286,844
Apr-04	443,556	13,719	85,469	19,088	38.9	100.1	103.7	291,398
May-04	443,367	17,654	84,425	36,251	33.8	100.9	104.4	289,975
Jun-04	810,174	48,215	150,230	61,559	31.5	101.0	105.0	287,187
Jul-04	468,559	27,028	67,644	70,948	29.5	101.1	105.8	281,599
Aug-04	403,198	37,724	127,658	39,387	38.2	101.8	107.0	284,685
Sep-04	478,726	27,861	111,808	35,766	34.1	101.9	107.3	288,340
Oct-04	461,504	14,432	61,479	15,530	27.2	102.0	107.0	301,576
Nov-04	-	-	-	-	35.3	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,978,431	t 233,816	t 1,070,256	t 339,364	a 32.8	a 100.7	a 104.6	a 286,880
% change	35.0	9.9	16.4	-24.0	25.9	4.9	9.6	11.8
Last 12 months	5,805,400	265,140	1,280,303	399,461	32.3	100.2	103.9	285,332
Previous 12	4,419,657	244,503	1,103,126	520,321	25.8	95.6	94.7	254,655
% change	31.4	8.4	16.1	-23.2	25.2	4.7	9.7	12.0
% ch. year ago	12.7	-52.8	8.3	-43.1	33.7	5.0	7.3	11.0
% ch. prev mnth	-3.6	-48.2	-45.0	-56.6	29.8	0.1	-0.3	4.6

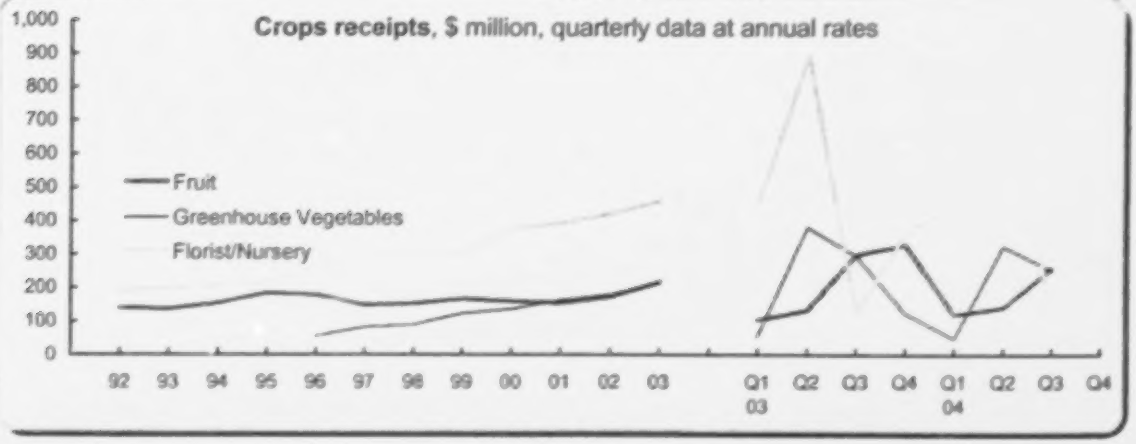


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,941	260,897	279,450	1,170,766	154,782	163,835	394,354	280,866	993,837	2,224,466
2002	368,630	237,188	257,753	265,738	1,129,309	173,978	180,247	423,694	258,557	1,036,476	2,196,700
2003	393,102	160,867	272,982	255,385	1,082,336	217,388	215,182	460,747	243,047	1.136,364	2,278,106
Q1-02	95,023	70,323	60,131	64,486	289,963	19,011	11,751	105,923	59,911	196,596	496,177
Q2-02	90,794	58,032	66,268	52,408	267,502	23,608	80,065	206,176	42,643	352,492	623,192
Q3-02	89,238	51,523	67,294	57,521	265,576	60,361	62,239	28,157	75,398	226,155	497,482
Q4-02	93,575	57,310	64,060	91,323	306,268	70,998	26,192	83,438	80,605	261,233	579,849
Q1-03	97,255	57,247	63,149	60,135	277,786	26,415	13,979	115,185	57,380	212,959	498,536
Q2-03	99,044	32,438	69,928	49,293	250,703	33,494	95,701	224,224	42,068	395,487	650,559
Q3-03	98,158	17,693	71,786	57,619	245,256	75,164	74,195	30,689	66,374	246,422	502,792
Q4-03	98,645	53,489	68,119	88,338	308,591	82,315	31,307	90,649	77,225	281,496	626,219
Q1-04	97,946	25,898	68,963	59,459	252,266	30,324	12,089	112,918	64,142	219,473	498,392
Q2-04	99,669	24,797	37,232	42,025	203,723	35,417	81,282	219,810	43,131	379,640	609,991
Q3-04	97,554	17,223	46,248	44,478	205,503	64,894	63,506	30,086	74,119	232,605	451,974
Q4-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 295,169	t 67,918	t 152,443	t 145,962	t 661,492	t 130,635	t 156,877	t 362,814	t 181,392	t 831,718	t 1,560,357
% change	0.2	-36.7	-25.6	-12.6	-14.5	-3.3	-14.7	-2.0	9.4	-2.7	-5.5
Last 4 quarters	393,814	121,407	220,562	234,300	970,083	212,950	188,184	453,463	258,617	1,113,214	2,186,576
Previous 4	388,032	164,688	268,923	258,370	1,080,013	206,071	210,067	453,536	246,427	1,116,101	2,231,736
% change	1.5	-26.3	-18.0	-9.3	-10.2	3.3	-10.4	0.0	4.9	-0.3	-2.0
% ch. year ago	-0.6	-2.7	-35.6	-22.8	-16.2	-9.3	-14.4	-2.0	9.6	-5.6	-10.1
% ch. prev qtr	-2.1	-30.5	24.2	5.8	0.9	61.9	-21.9	-86.3	100.2	-38.7	-25.9

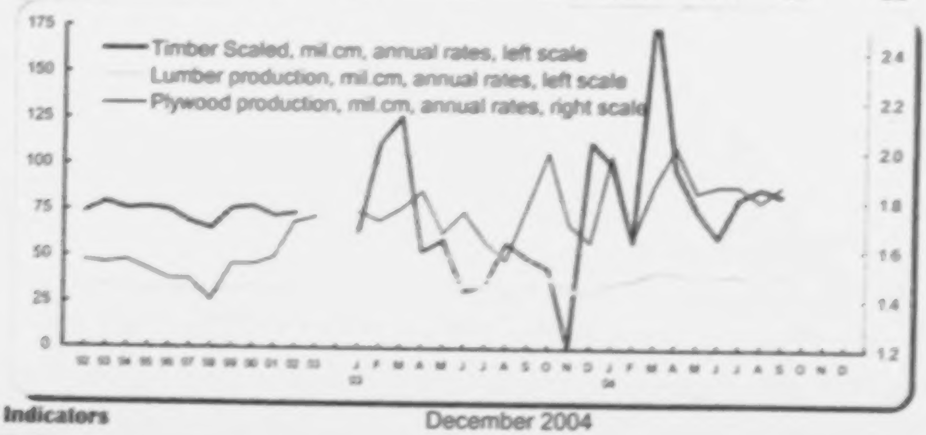

Livestock & products receipts,
$ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 *Forestry & Fibre*

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada
Pulp and Paper/Pulp and Paper Products Council

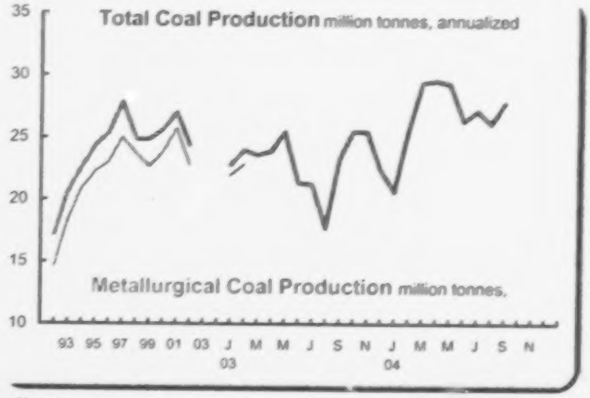
Period	Production						Shipments			
	Timber Scaled	Lumber	Plywood	Newsprint	Other Paper	Total Paper	Market Pulp	Newsprint	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2000	76,988	34,345.5	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,212	32,605.7	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
2002	73,519	35,500.9	1,710	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	-	35,423.3	1,732	1,190	1,692	2,882	4,762	1,186	1,733	7,609
Jan-02	3,366	2,976.0	144	76	134	210	317	78	130	525
Feb-02	8,011	2,912.6	129	89	133	222	368	84	125	576
Mar-02	9,078	2,816.7	138	84	140	224	394	88	141	623
Apr-02	7,434	3,321.6	145	95	142	237	390	99	138	627
May-02	2,623	3,002.4	148	106	141	247	355	94	142	595
Jun-02	2,774	2,957.7	152	97	136	233	430	112	145	687
Jul-02	4,493	2,949.1	145	105	151	256	392	107	150	649
Aug-02	5,810	2,832.3	140	97	156	253	341	100	152	593
Sep-02	6,361	2,950.8	146	103	129	232	348	99	145	592
Oct-02	6,665	3,318.1	153	107	157	264	340	104	159	603
Nov-02	8,844	2,889.9	136	97	159	256	383	96	152	631
Dec-02	8,060	2,573.7	134	103	153	256	419	110	150	679
Jan-03	5,290	3,192.1	146	106	154	260	441	104	145	689
Feb-03	9,296	3,114.6	143	95	141	236	390	90	153	633
Mar-03	10,494	3,290.3	147	106	143	249	393	110	148	651
Apr-03	4,403	3,232.9	153	102	148	250	374	100	152	626
May-03	4,933	3,040.7	139	97	154	251	336	96	150	582
Jun-03	2,615	2,857.8	146	88	116	204	358	104	132	594
Jul-03	2,884	2,898.5	136	103	124	227	434	97	133	593
Aug-03	4,805	2,450.7	130	102	121	223	416	94	137	646
Sep-03	4,126	2,804.0	148	92	125	217	448	102	133	683
Oct-03	3,647	3,298.2	166	101	166	267	382	90	156	628
Nov-03	69	2,661.6	142	100	152	252	371	104	149	625
Dec-03	9,362	2,581.9	136	98	148	246	419	95	145	659
Jan-04	8,387	2,972.5	165	103	151	254	389	96	139	624
Feb-04	4,894	3,116.9	137	96	147	243	387	96	140	622
Mar-04	15,492	3,497.0	155	98	164	262	386	112	171	669
Apr-04	8,174	3,494.7	168	102	156	258	388	88	155	631
May-04	6,313	3,095.0	153	95	147	242	392	97	156	645
Jun-04	5,090	3,330.0	155	84	145	229	353	103	154	610
Jul-04	6,876	3,349.8	155	96	159	255	360	93	159	612
Aug-04	7,327	3,114.5	150	88	156	244	350	82	147	580
Sep-04	7,002	3,382.7	155	85	153	238	391	89	150	630
Oct-04	-	-	-	104	148	252	449	86	149	684
Nov-04	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-
(Σ-tot. Ø-avg) YTD	Σ 69,556	Σ 29,353	Σ 1,393	Σ 951	Σ 1,526	Σ 2,477	Σ 3,845	Σ 943	Σ 1,520	Σ 6,307
% change	42.4	9.2	8.2	-4.1	9.6	3.9	-3.2	-4.5	5.6	-0.3
Last 12 months	82,633	37,895	1,837	1,149	1,826	2,975	4,635	1,142	1,814	7,591
Previous 12	72,415	35,663	1,711	1,192	1,704	2,896	4,774	1,193	1,741	7,635
% change	14.1	6.3	7.4	-3.6	7.2	2.7	-2.9	-4.3	4.2	-0.6
% ch. year ago	69.7	20.6	4.7	3.0	-10.8	-5.6	17.5	-4.4	-4.5	8.9
% ch. prev mnth	-4.4	8.6	3.3	22.4	-3.3	5.9	14.8	-3.4	-0.7	8.6

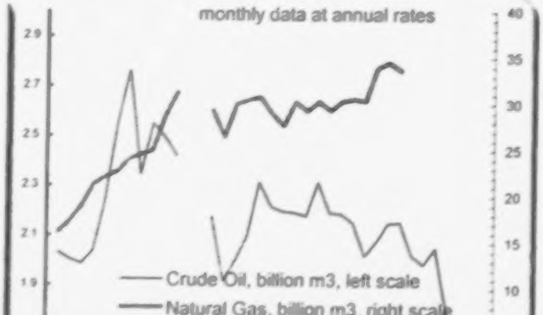


9 *Mining and Energy*

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2000	1,455.1	23,804.3	25,682.0	270.7	46.9	145.5	7.0	25.2	586.9	25,024.3	2,552.3	68,240,926
2001	1,442.6	25,754.2	27,006.0	275.2	35.3	108.9	8.6	23.6	604.3	28,789.4	2,495.6	57,332,112
2002	1,587.1	22,821.7	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	-	-	23,061.0	247.9	6.3	64.0	9.7	22.3	660.7	-	-	63,050,922
Jan-02	67.9	1,876.8	1,945.0	20.6	2.6	2.4	0.8	1.7	53.1	2,576.8	191.9	6,165,789
Feb-02	112.6	1,662.4	1,775.0	19.9	0.1	2.1	0.6	1.2	31.7	2,396.8	183.7	5,280,213
Mar-02	77.4	1,946.8	2,024.0	21.7	0.1	2.1	0.6	2.1	72.3	2,784.5	216.2	5,077,051
Apr-02	160.0	2,036.4	2,196.0	21.1	0.2	5.0	0.6	1.7	62.1	2,752.2	208.6	4,766,468
May-02	178.3	2,383.4	2,562.0	22.3	0.2	5.1	0.5	1.8	60.6	2,834.6	208.9	4,113,119
Jun-02	216.3	1,987.6	2,204.0	21.0	0.6	9.3	0.7	1.8	45.6	2,686.3	208.9	4,138,878
Jul-02	141.2	1,826.9	1,968.0	20.8	0.6	5.5	0.6	1.7	47.0	2,733.3	206.0	5,635,688
Aug-02	179.2	1,766.0	1,933.0	18.7	0.2	8.6	0.5	1.8	53.5	2,432.3	200.9	5,606,627
Sep-02	124.6	1,887.6	2,013.0	19.5	0.7	8.0	0.7	1.9	61.5	2,416.1	200.6	5,567,904
Oct-02	155.4	1,873.6	2,029.0	20.2	0.2	8.2	0.5	2.0	65.3	2,663.3	207.8	5,839,764
Nov-02	101.5	1,932.8	2,034.0	20.7	0.6	9.6	0.9	1.6	42.0	2,500.6	194.8	6,158,034
Dec-02	72.7	1,641.4	1,714.0	21.9	0.1	2.0	1.0	2.4	60.1	2,547.1	195.4	6,595,456
Jan-03	66.5	1,830.2	1,897.0	19.6	1.3	7.9	0.8	1.5	36.2	2,449.3	181.6	6,305,368
Feb-03	95.6	1,903.6	1,999.0	18.4	0.8	7.1	0.7	1.6	47.1	2,211.7	160.1	5,415,832
Mar-03	-	-	1,965.0	19.8	0.9	0.3	0.8	2.0	76.7	2,507.3	167.0	5,452,418
Apr-03	-	-	1,992.0	21.0	1.1	6.6	0.7	1.6	54.5	2,544.6	175.2	4,399,687
May-03	-	-	2,124.0	21.1	0.4	6.6	0.7	2.0	56.0	2,567.7	193.1	4,373,885
Jun-03	-	-	1,781.0	18.9	0.1	6.5	0.8	2.0	44.8	2,419.6	184.9	4,296,546
Jul-03	-	-	1,768.0	20.6	0.4	2.7	0.6	1.6	48.7	2,311.8	183.3	5,246,845
Aug-03	-	-	1,478.0	21.6	0.2	6.1	0.7	2.1	64.4	2,524.6	182.9	5,339,448
Sep-03	-	-	1,943.0	20.6	0.5	5.8	0.8	2.3	72.5	2,443.4	181.8	4,806,675
Oct-03	-	-	2,125.0	20.8	-	-	0.9	1.5	44.3	2,525.4	193.0	4,959,737
Nov-03	-	-	2,121.0	19.6	0.1	3.8	1.0	1.9	55.6	2,447.0	182.8	5,960,032
Dec-03	-	-	1,868.0	25.9	0.5	10.6	1.2	2.2	58.0	2,531.0	182.5	6,494,449
Jan-04	-	-	1,721.0	15.2	-	-	0.7	0.9	32.5	2,548.7	179.4	6,694,914
Feb-04	-	-	2,137.0	17.3	-	3.0	0.8	1.0	38.0	2,535.2	168.5	5,443,423
Mar-04	-	-	2,452.0	20.8	0.2	0.3	0.9	2.0	62.9	2,831.5	173.2	4,945,324
Apr-04	-	-	2,465.0	20.0	0.1	11.8	0.9	2.3	65.6	2,878.8	179.4	4,513,015
May-04	-	-	2,445.0	18.8	0.4	6.7	0.8	1.9	50.4	2,805.6	179.6	4,384,434
Jun-04	-	-	2,197.0	19.5	0.4	3.2	0.7	1.5	46.3	-	168.7	4,135,339
Jul-04	-	-	2,267.0	19.6	0.1	6.1	1.0	1.3	30.7	-	165.6	5,161,236
Aug-04	-	-	2,179.0	19.3	-	3.6	0.7	1.5	36.6	-	171.2	4,982,956
Sep-04	-	-	2,319.0	21.2	0.8	6.8	0.7	2.0	62.9	-	149.4	4,064,879
Oct-04	-	-	-	20.1	-	4.3	0.8	2.2	54.8	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 162.1	t 3,733.8	t 20,182.0	t 191.8	t 2.0	t 45.8	t 8.1	t 16.7	t 480.7	t 13,599.8	t 1,535.0	t 44,325,520
% change	-10.2	5.5	19.1	-5.2	-64.3	-7.7	7.0	-8.5	-11.8	10.7	-4.7	-2.9
Last 12 months	1,568.7	23,016.3	26,296.0	237.3	2.6	60.2	10.2	20.8	594.3	30,802.6	2,093.3	61,739,738
Previous 12	1,354.3	25,107.3	22,724.0	245.0	6.6	61.2	9.4	22.1	647.3	30,259.6	2,207.9	64,229,958
% change	15.8	-8.3	15.7	-3.1	-60.2	-1.6	8.5	-6.1	-8.2	1.8	-5.2	-3.9
% ch year ago	-15.1	14.5	19.4	-3.4	51.7	0.0	-15.2	41.8	23.7	9.3	-17.8	-15.4
% ch prev mnth	43.8	4.0	6.4	-5.2	0.0	-36.8	16.4	9.0	-12.9	-2.5	-12.7	-18.4



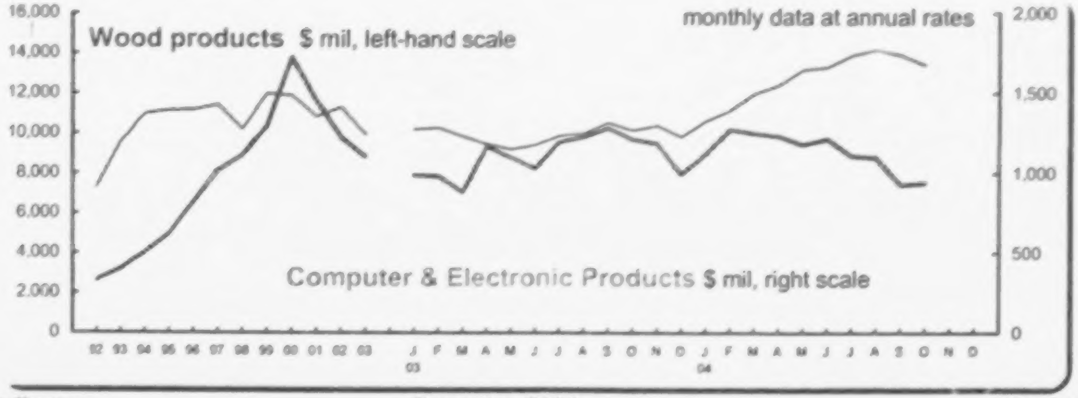


10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand — Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
2000	40,698,962	23,615,255	11,872,051	1,036,766	1,694,528	1,635,237	1,721,316	623,948	1,772,040
2001	38,281,059	21,619,091	10,816,922	1,057,070	1,697,983	1,539,078	1,448,553	-	1,670,882
2002	38,498,922	22,438,355	11,269,596	1,268,304	1,714,105	1,684,598	1,223,672	-	1,564,813
2003	37,222,910	20,793,748	9,913,006	1,415,721	1,721,456	1,837,105	1,101,172	-	990,928
Jan-02	3,042,652	1,803,955	903,807	83,870	141,710	121,215	109,335	-	120,868
Feb-02	3,143,754	1,885,956	962,398	94,714	142,716	120,562	104,414	-	136,678
Mar-02	3,250,956	1,915,789	964,613	90,461	136,637	140,185	103,391	-	138,960
Apr-02	3,288,394	2,028,293	1,019,834	103,220	150,396	133,660	114,531	-	163,470
May-02	3,283,644	1,998,788	1,006,173	106,907	150,757	136,080	106,976	-	140,276
Jun-02	3,231,575	1,886,830	892,120	103,024	144,625	139,747	96,860	-	161,044
Jul-02	3,283,111	1,953,892	926,348	112,232	145,454	137,836	109,387	-	165,195
Aug-02	3,290,342	1,942,767	974,670	113,848	144,571	143,409	99,289	-	140,781
Sep-02	3,153,016	1,841,897	888,442	111,112	138,745	144,351	104,566	-	137,448
Oct-02	3,185,515	1,870,571	938,745	112,041	138,690	146,282	96,728	-	81,544
Nov-02	3,155,546	1,838,702	881,630	114,287	142,526	156,570	92,167	-	88,140
Dec-02	3,190,433	1,864,469	910,816	122,588	137,279	164,702	86,028	-	90,410
Jan-03	3,164,967	1,805,828	848,232	122,349	147,252	152,120	81,985	-	91,364
Feb-03	3,114,221	1,803,605	854,947	124,028	150,738	159,093	81,532	-	82,947
Mar-03	3,101,344	1,727,907	819,369	119,359	142,397	150,844	73,327	-	85,823
Apr-03	3,077,958	1,708,788	787,026	116,132	140,266	150,711	97,091	-	84,002
May-03	3,015,018	1,671,370	765,498	113,902	139,050	154,895	91,238	-	78,688
Jun-03	3,001,714	1,689,198	783,494	114,034	141,644	147,459	85,899	-	77,791
Jul-03	3,084,801	1,752,470	821,608	110,606	138,119	153,452	99,550	-	78,314
Aug-03	3,122,837	1,771,393	832,612	110,366	136,967	159,425	102,097	-	75,893
Sep-03	3,230,285	1,867,294	876,807	120,488	160,765	150,932	106,773	-	87,863
Oct-03	3,109,195	1,801,871	844,691	114,954	140,173	156,487	100,837	-	81,295
Nov-03	3,130,404	1,822,107	864,059	120,449	137,503	157,331	98,763	-	83,434
Dec-03	3,078,202	1,763,039	817,629	128,709	148,359	144,978	82,669	-	82,873
Jan-04	3,139,030	1,817,132	883,502	124,938	140,278	162,475	93,293	-	92,796
Feb-04	3,248,100	1,895,010	927,563	131,360	152,267	159,642	106,117	-	84,662
Mar-04	3,432,322	1,994,141	996,736	130,608	160,410	167,951	104,074	-	93,553
Apr-04	3,434,877	2,046,807	1,032,633	130,168	164,084	169,156	102,572	-	83,093
May-04	3,579,167	2,119,780	1,097,551	122,781	170,350	172,029	98,301	-	91,674
Jun-04	3,549,809	2,127,933	1,107,156	125,889	166,999	172,614	101,204	-	86,974
Jul-04	3,584,476	2,181,628	1,157,325	124,235	167,477	197,510	92,331	-	81,878
Aug-04	3,630,020	2,209,025	1,181,016	123,065	173,313	186,585	91,479	-	88,429
Sep-04	3,651,355	2,215,338	1,159,666	129,138	182,355	190,432	77,329	-	90,873
Oct-04	3,567,238	2,160,250	1,117,809	134,069	179,448	183,462	78,190	-	96,816
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(1-tot, 2-avg) YTD	1 34,816,394	1 20,767,044	1 10,660,957	1 1,276,251	1 1,656,981	1 1,761,856	1 944,890	1 0	1 890,748
% change	12.2	18.0	29.5	9.4	15.3	14.7	2.7	0.0	8.1
Last 12 months	41,025,000	24,352,190	12,342,645	1,525,409	1,942,843	2,064,165	1,126,322	0	1,057,055
Previous 12	37,368,319	21,302,895	10,026,730	1,403,093	1,717,176	1,856,690	1,098,524	0	1,002,530
% change	9.8	14.3	23.1	8.7	13.1	11.2	2.5	0.0	5.4
% ch. year ago	14.7	19.9	32.3	16.6	28.0	17.2	-22.5	0.0	19.1
% ch. prev mnth	-2.3	-2.5	-3.6	3.8	-1.6	-3.7	1.1	0.0	6.5

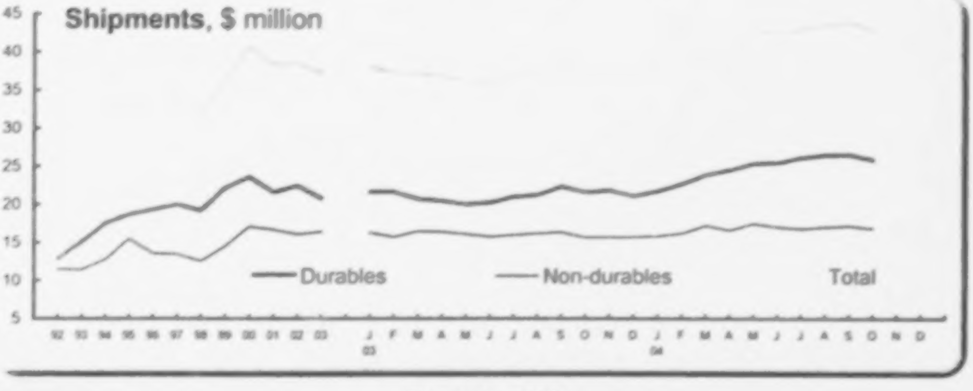


11 *Manufacturing – Non-Durables, NAICS based*

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

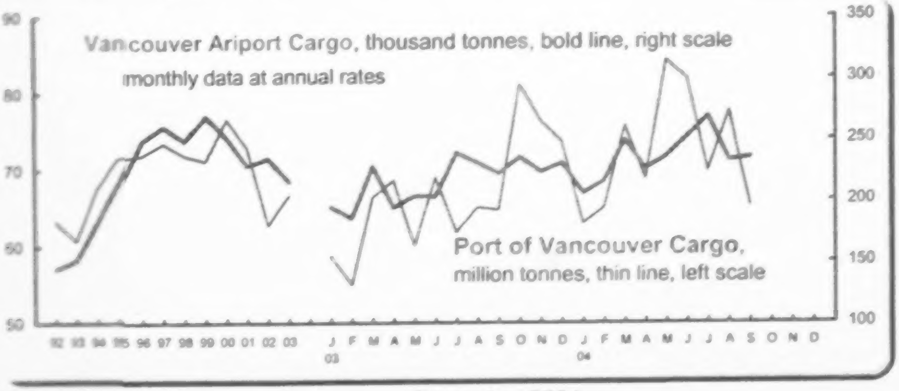
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	Seasonally Adjusted							
2000	17,083,707	4,108,027	1,032,304	7,500,033	852,513	-	1,009,188	976,278
2001	16,661,964	4,504,561	992,470	6,264,089	908,529	-	1,000,572	1,051,738
2002	16,060,566	4,725,249	1,087,141	5,497,354	828,868	-	1,016,553	1,054,264
2003	16,429,161	4,889,680	1,091,227	5,651,945	758,499	-	1,083,911	1,155,869
Jan-02	1,226,697	390,668	81,054	404,798	72,932	-	82,123	82,998
Feb-02	1,257,798	395,694	82,063	423,484	73,237	-	80,320	85,333
Mar-02	1,335,167	383,575	86,291	485,226	73,195	-	84,408	86,677
Apr-02	1,260,101	384,397	85,740	424,862	72,070	-	82,344	86,452
May-02	1,284,856	398,520	87,316	432,154	71,311	-	82,877	88,520
Jun-02	1,344,745	390,176	92,724	490,516	70,784	-	85,908	90,909
Jul-02	1,329,219	383,949	92,887	473,611	76,623	-	85,735	90,523
Aug-02	1,347,575	398,114	93,859	486,447	70,381	-	87,606	92,897
Sep-02	1,311,119	392,398	93,486	473,360	60,101	-	87,552	84,085
Oct-02	1,314,944	404,453	96,713	453,653	63,392	-	90,504	89,234
Nov-02	1,316,844	396,287	99,558	479,743	63,389	-	84,614	84,539
Dec-02	1,325,964	407,019	95,449	469,500	61,454	-	82,563	92,097
Jan-03	1,359,139	422,828	95,107	474,258	64,092	-	90,343	93,212
Feb-03	1,310,616	404,816	91,314	437,486	64,376	-	93,025	96,900
Mar-03	1,373,437	407,343	90,549	503,421	61,437	-	88,018	96,742
Apr-03	1,369,170	409,493	90,356	493,698	59,123	-	98,169	95,853
May-03	1,343,648	397,871	95,027	486,279	58,329	-	91,857	97,108
Jun-03	1,312,516	401,080	89,283	459,710	63,011	-	85,500	100,325
Jul-03	1,332,331	409,401	84,762	470,456	60,696	-	89,356	101,010
Aug-03	1,351,444	407,509	87,981	478,760	73,482	-	92,420	95,943
Sep-03	1,362,991	411,263	90,344	497,849	63,947	-	88,287	94,718
Oct-03	1,307,324	408,216	96,176	442,615	61,903	-	86,386	96,182
Nov-03	1,308,297	406,167	88,030	448,053	64,497	-	91,309	94,456
Dec-03	1,315,163	402,826	92,630	459,360	63,535	-	89,655	93,890
Jan-04	1,321,898	412,249	93,619	435,968	59,535	-	88,490	91,308
Feb-04	1,353,090	406,961	93,618	464,758	60,324	-	90,087	97,267
Mar-04	1,438,181	414,487	96,015	525,889	61,368	-	92,989	96,456
Apr-04	1,388,070	404,158	96,916	471,237	62,990	-	103,461	94,895
May-04	1,459,387	404,991	91,919	552,154	62,735	-	105,011	87,795
Jun-04	1,421,876	406,055	92,267	517,195	64,914	-	110,402	88,695
Jul-04	1,402,848	407,340	91,411	493,422	64,333	-	109,085	95,391
Aug-04	1,420,995	422,483	90,788	496,598	64,558	-	105,993	97,023
Sep-04	1,436,017	424,949	94,486	500,302	64,811	-	108,322	97,933
Oct-04	1,406,988	424,369	93,226	467,394	68,006	-	113,396	97,830
Nov-04	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 14,049,350	t 4,128,042	t 934,265	t 4,924,917	t 633,574	t 0	t 1,027,236	t 944,593
% change	4.7	1.2	2.6	3.8	0.5	0.0	13.7	-2.4
Last 12 months	16,672,810	4,937,035	1,114,925	5,832,330	761,606	0	1,208,200	1,132,939
Previous 12	16,065,424	4,883,126	1,105,906	5,693,775	755,239	0	1,070,538	1,144,629
% change	3.8	1.1	0.8	2.4	0.8	0.0	12.9	-1.0
% ch. year ago	7.6	4.0	-3.1	5.6	9.9	0.0	31.3	1.7
% ch. prev mnth	-2.0	-0.1	-1.3	-6.6	4.9	0.0	4.7	-0.1



Service Sector — Transportation

All data from respective ports, carriers, & authorities

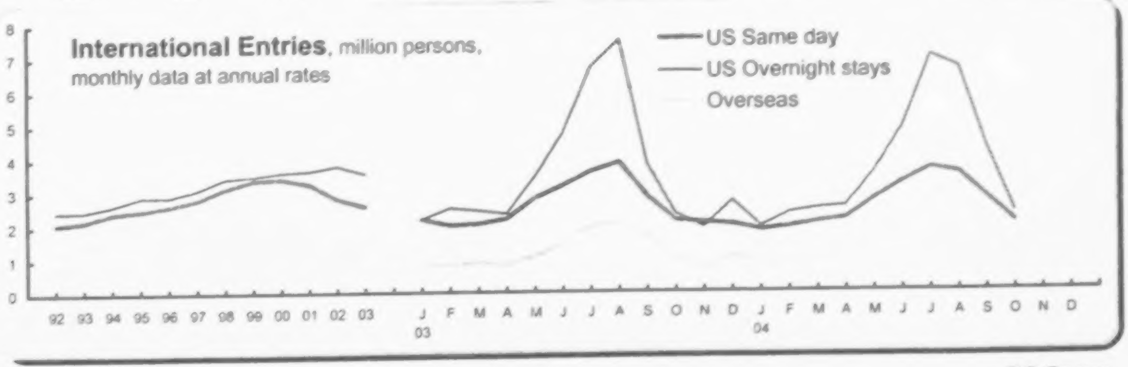
Period	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
	Thousand tonnes			Tonnes	Thousands	Thousands		
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
Jan-02	4,661	260	4,922	16,919	538	559	208	97
Feb-02	5,263	202	5,465	16,279	518	575	212	105
Mar-02	5,663	253	5,916	19,041	585	799	274	162
Apr-02	5,385	294	5,678	17,911	586	785	284	170
May-02	5,044	291	5,335	19,986	643	967	327	233
Jun-02	5,902	276	6,178	20,314	655	1,031	340	246
Jul-02	4,837	327	5,164	23,284	718	1,415	429	361
Aug-02	5,625	269	5,894	21,464	790	1,617	482	415
Sep-02	4,390	261	4,651	20,139	642	1,003	346	251
Oct-02	3,922	287	4,209	23,249	641	851	298	203
Nov-02	4,434	245	4,679	18,842	507	667	242	126
Dec-02	4,510	198	4,708	17,429	599	812	279	151
Jan-03	4,664	229	4,893	16,227	537	587	217	103
Feb-03	4,339	248	4,587	15,481	513	591	220	113
Mar-03	5,282	253	5,535	18,992	570	776	271	143
Apr-03	5,410	310	5,720	16,196	522	809	287	191
May-03	4,733	272	5,005	16,979	584	928	319	232
Jun-03	5,478	271	5,750	16,925	618	992	337	257
Jul-03	4,919	238	5,156	19,895	715	1,383	431	356
Aug-03	5,136	287	5,423	19,217	784	1,650	492	388
Sep-03	5,131	266	5,397	18,472	636	948	334	227
Oct-03	6,493	264	6,757	19,606	636	833	296	209
Nov-03	6,096	268	6,364	18,614	524	647	239	112
Dec-03	5,901	239	6,140	19,235	626	688	235	138
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,657	666	965	319	241
Jun-04	6,522	299	6,821	20,993	705	993	333	240
Jul-04	5,547	270	5,817	22,369	794	1,450	442	386
Aug-04	6,175	300	6,475	19,406	831	1,560	477	381
Sep-04	5,152	288	5,440	19,580	711	1,025	356	260
Oct-04	-	-	-	-	-	905	311	207
Nov-04	-	-	-	-	-	660	250	121
Dec-04	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 51,791	t 2,498	t 54,290	t 176,717	t 6,055	t 10,367	t 3,510	t 2,425
% change	14.9	5.2	14.4	11.6	10.5	2.2	1.9	4.2
Last 12 months	70,281	3,269	73,551	234,172	7,841	11,055	3,745	2,563
Previous 12	57,958	3,104	61,062	217,904	7,227	10,956	3,722	2,480
% change	21.3	5.3	20.5	7.5	8.5	0.9	0.6	3.4
% ch. year ago	0.4	8.3	0.8	6.0	11.7	2.0	4.6	8.3
% ch. prev mnth	-16.6	-4.0	-16.0	0.9	-14.5	-27.1	-19.6	-41.4



13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2000	3,407,146	3,598,815	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,442,085	4,074	3,652
2001	3,257,694	3,636,824	6,894,518	1,418,018	8,312,536	59.3	86,776	296,299	1,473,983	4,000	3,608
2002	2,808,063	3,787,823	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,580,696	3,556,744	6,137,440	1,197,831	7,335,271	58.3	106,926	197,388	1,486,681	3,814	3,241
Jan-02	164,978	174,447	339,425	67,757	407,182	42.8	1,200	-	121,185	280	270
Feb-02	174,125	214,470	388,595	71,295	459,890	54.2	10,320	20,000	126,711	272	247
Mar-02	189,752	229,195	418,947	89,085	508,032	57.5	7,060	36,800	128,763	300	290
Apr-02	201,330	215,466	416,796	86,374	503,170	58.5	14,767	15,000	125,675	266	271
May-02	261,372	319,896	581,268	128,338	709,606	61.4	18,362	21,430	123,675	308	297
Jun-02	303,899	444,080	747,979	153,087	901,066	67.2	17,050	62,100	127,108	383	329
Jul-02	325,375	590,450	915,825	194,170	1,109,995	74.0	4,591	12,550	124,936	466	367
Aug-02	340,262	639,786	980,048	183,545	1,163,593	80.0	6,600	32,700	126,656	470	401
Sep-02	264,692	330,471	595,163	150,715	745,878	67.2	6,192	13,190	123,611	332	334
Oct-02	194,677	211,955	406,632	96,654	503,286	56.3	10,105	11,175	127,346	263	293
Nov-02	196,517	177,062	373,579	65,342	438,921	45.6	10,660	26,400	124,037	227	229
Dec-02	191,084	240,545	431,629	88,569	520,198	42.2	200	5,600	126,484	289	270
Jan-03	182,091	182,462	364,553	72,942	437,495	44.1	1,525	14,300	129,259	292	289
Feb-03	166,881	210,112	376,993	67,094	444,087	54.3	4,125	23,500	130,245	277	240
Mar-03	171,047	203,096	374,143	74,626	448,769	56.8	18,947	23,200	123,673	314	274
Apr-03	183,054	195,417	378,471	69,857	448,328	55.7	9,239	14,790	120,152	244	203
May-03	234,763	286,647	521,410	89,901	611,311	60.2	13,589	19,050	120,785	299	200
Jun-03	265,979	395,933	661,912	121,857	783,769	62.6	8,769	20,100	117,225	366	249
Jul-03	300,416	561,027	861,443	163,394	1,024,837	71.2	1,530	2,490	118,355	453	314
Aug-03	321,846	625,664	947,510	171,241	1,118,751	79.2	828	20,000	124,146	482	375
Sep-03	236,533	315,978	552,511	137,493	690,004	66.8	10,223	20,400	121,389	321	312
Oct-03	178,405	193,284	371,689	82,542	454,231	56.7	29,509	27,754	124,946	248	276
Nov-03	172,458	161,031	333,489	59,676	393,165	48.0	7,808	10,804	125,936	233	229
Dec-03	167,223	226,093	393,316	87,208	480,524	44.0	834	1,000	130,573	285	279
Jan-04	152,888	161,360	314,248	72,760	387,008	45.6	1,872	8,678	128,906	289	295
Feb-04	160,414	195,702	356,116	71,414	427,530	55.7	16,118	10,940	128,874	286	249
Mar-04	171,802	205,608	377,410	78,220	455,630	61.2	12,470	57,100	127,742	320	280
Apr-04	180,754	211,066	391,820	87,463	479,283	60.9	4,842	37,000	132,658	291	271
May-04	228,656	295,746	524,402	139,800	664,202	64.9	12,522	32,400	131,023	320	319
Jun-04	269,906	405,909	675,815	169,481	845,296	69.9	10,893	17,009	131,654	373	355
Jul-04	305,426	584,473	889,899	206,851	1,096,750	77.3	4,582	7,200	132,107	446	397
Aug-04	292,117	554,526	846,643	181,621	1,028,264	77.7	2,800	12,500	127,683	472	418
Sep-04	231,639	356,069	587,708	159,323	747,031	72.3	6,272	20,760	-	340	364
Oct-04	170,695	194,714	365,409	94,030	459,439	58.7	26,572	13,800	-	-	-
Nov-04	-	-	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,164,297	t 3,165,173	t 5,329,470	t 1,260,963	t 6,590,433	a 64.4	t 98,943	t 217,387	t 1,040,647	t 3,138	t 2,950
% change	-3.4	-0.1	-1.5	20.0	2.0	6.0	0.7	17.1	5.8	2.9	20.1
Last 12 months	2,503,978	3,552,297	6,056,275	1,407,847	7,464,122	61.4	107,585	229,191	1,543,491	3,903	3,734
Previous 12	2,628,616	3,587,227	6,215,843	1,204,858	7,420,701	58.0	109,144	217,584	1,485,318	3,828	3,249
% change	-4.7	-1.0	-2.6	16.8	0.6	5.9	-1.4	5.3	3.9	2.0	14.9
% ch. year ago	-1.2	-2.3	-1.7	13.9	1.1	3.5	-10.0	-50.3	2.8	6.0	16.9
% ch. prev mnth	-14.3	-54.4	-37.8	-41.0	-38.5	-18.8	323.7	-33.5	-3.3	-28.0	-12.8



14 *Money and Markets*

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	8,663.5	6,612.0	3.00	4.50	6.80	5.35	1.76	1.5679	78.54
Sep-02	7,591.9	6,180.4	3.00	4.50	6.70	5.30	1.72	1.5758	78.18
Oct-02	8,397.0	6,248.8	3.00	4.50	7.00	5.30	1.79	1.5778	78.17
Nov-02	8,896.1	6,570.4	3.00	4.50	6.70	4.90	1.27	1.5714	78.29
Dec-02	8,341.6	6,614.5	3.00	4.50	6.70	4.90	1.23	1.5593	78.80
Jan-03	8,053.8	6,569.5	3.00	4.50	6.45	4.90	1.24	1.5410	79.37
Feb-03	7,891.1	6,555.1	3.00	4.50	6.60	4.90	1.24	1.5124	80.83
Mar-03	7,992.1	6,343.3	3.25	4.75	6.85	5.35	1.22	1.4759	82.83
Apr-03	8,480.1	6,586.1	3.50	5.00	6.65	5.35	1.28	1.4585	83.84
May-03	8,850.3	6,859.8	3.50	5.00	6.15	5.05	1.24	1.3845	87.81
Jun-03	9,021.5	6,983.1	3.50	5.00	5.80	4.85	1.21	1.3523	89.83
Jul-03	9,233.8	7,257.9	3.25	4.75	6.20	4.55	1.04	1.3815	88.16
Aug-03	9,415.8	7,510.3	3.25	4.75	6.35	4.55	1.00	1.3957	87.40
Sep-03	9,275.1	7,421.1	3.00	4.50	6.30	4.55	1.00	1.3632	89.23
Oct-03	9,801.1	7,772.7	3.00	4.50	6.40	4.55	1.00	1.3218	91.48
Nov-03	9,782.5	7,859.4	3.00	4.50	6.50	4.75	0.99	1.3126	92.09
Dec-03	10,453.9	8,220.9	3.00	4.50	6.45	4.75	0.96	1.3128	91.65
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	10,173.9	8,377.0	2.25	3.75	6.30	4.40	1.51	1.3118	91.80
Sep-04	10,080.3	8,668.3	2.50	4.00	6.30	4.80	1.76	1.2878	93.52
Oct-04	-	-	2.75	4.25	6.40	4.90	1.74	1.2469	96.36
Nov-04	-	-	-	-	-	-	-	-	-
Dec-04	-	-	-	-	-	-	-	-	-
(l-tot, a-avg) YTD	a 10,284.4	a 8,591.6	a 2.48	a 3.98	a 6.25	a 4.57	a 1.31	a 1.3010	a 92.49
% change	15.7	21.6	-22.7	-15.5	-2.1	-5.7	15.6	-7.1	6.3
Last 12 months	10,298.6	8,560.7	2.52	4.02	6.27	4.59	1.28	1.3010	92.49
Previous 12	8,844.9	7,027.7	3.19	4.69	6.41	4.85	1.14	1.4010	87.04
% change	16.4	21.8	-20.9	-14.2	-2.3	-5.5	12.2	-7.1	6.3
% ch. year ago	6.6	14.9	-8.3	-5.6	-3.1	5.3	102.0	-7.4	6.9
% ch prev mnth	4.0	1.8	0.0	0.0	-1.6	2.0	14.9	1.7	-1.9